

PERIODIC FEES (2018/2019) AND OTHER FEES (No 2) INSTRUMENT 2018

Powers exercised

- A. The Financial Conduct Authority makes this instrument in the exercise of:
- (1) the following powers and related provisions in or under the Financial Services and Markets Act 2000 (“the Act”):
 - (a) section 137A (The FCA’s general rules);
 - (b) section 137T (General supplementary powers);
 - (c) section 139A (Power of the FCA to give guidance);
 - (d) paragraph 23 (Fees) in Part 3 (Penalties and Fees) of Schedule 1ZA (The Financial Conduct Authority); and
 - (2) regulation 27 (costs of supervision) of the Oversight of Professional Body Anti-Money Laundering and Counter Terrorist Financing Supervision Regulations 2017 (SI 2017/1301); and
 - (3) regulation 102 of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (SI 2017/692).
- B. The rule-making powers listed above are specified for the purpose of section 138G (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 14 December 2018.

Amendments to the Handbook

- D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Periodic Fees (2018/2019) and Other Fees (No 2) Instrument 2018.

By order of the Board
13 December 2018

Annex

Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text.

4 Periodic fees

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4 Annex 2AR FCA Fee rates and EEA/Treaty firm modifications for the period from 1 April 2018 to 31 March 2019

Part 1		
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Activity group	Fee payable	
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B. Regulated benchmark administrators	Band width	Fee (£)
	Annual income up to and including £100,000	1,128
	PLUS:	
	Band width	Fee (£/£ thousand or part £ thousand of income)
	Annual income over 100,000	{tbe} <u>2.0408</u>
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App 2 Office for professional body anti-money laundering supervision fees

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App 2 Annex 2 Periodic fees imposed under Regulation 27 of the OPBAS Regulations for the period 1 April 2019 to 31 March 2020

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Part 3

This table sets out the tariff rates applicable to **professional body supervisors**.

Fee payable in relation to 2018/2019	Amount payable (£)
Minimum fee, payable by all professional body supervisors subject to the OPBAS Regulations .	£5000
Variable fee, payable by the professional body supervisors where the number of supervised individuals is 6,000 or more	£[tbc] multiplied by the total number of supervised individuals in excess of the threshold of {tbc} <u>6,000</u>
[Note: references to ‘the number of supervised individuals’ is to those supervised individuals calculated in accordance with Part 1]	