

**PERIODIC FEES (2018/2019) AND OTHER FEES INSTRUMENT 2018**

**Powers exercised**

- A. The Financial Conduct Authority makes this instrument in the exercise of:
- (1) the following powers and related provisions in or under the Financial Services and Markets Act 2000 (“the Act”):
    - (a) section 73A (Part 6 Rules);
    - (b) section 137A (The FCA’s general rules);
    - (c) section 137T (General supplementary powers);
    - (d) section 213 (The scheme);
    - (e) section 214 (Provisions of the scheme);
    - (f) section 234 (Industry funding);
    - (g) section 333Q (Funding of the FCA’s pensions guidance costs);
    - (h) section 333R (Funding of the Secretary of State’s pensions guidance costs);
    - (i) section 333T (Funding of action against illegal money lending);
    - (j) paragraph 23 (Fees) in Part 3 (Penalties and Fees) of Schedule 1ZA (The Financial Conduct Authority);
    - (k) paragraph 12 in Part 2 (Funding) of Schedule 1A (Further provision about the Consumer Financial Education Body); and
  - (2) regulation 118 (Costs of supervision) of the Payment Services Regulations 2017 (SI 2017/752);
  - (3) regulation 59 (Costs of supervision) of the Electronic Money Regulations 2011 (SI 2011/99);
  - (4) regulation 46 and paragraph 5 of Schedule 1 (Fees) in the Regulated Covered Bond Regulations 2008 (SI 2008/346);
  - (5) article 25 (Application of provisions of the Act to the FCA in respect of its supervision of consumer buy-to-let mortgage firms) of the Mortgage Credit Directive Order 2015 (SI 2015/910); and
  - (6) regulation 40 (FCA: penalties, fees and exemption from liability in damages) of the Data Reporting Services Regulations 2017 (SI 2017/699).
- B. The rule-making powers listed above are specified for the purpose of section 138G (Rule-making instruments) of the Act.

**Commencement**

- C. This instrument comes into force on 2 July 2018.

**Amendments to the Handbook**

D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

**Citation**

E. This instrument may be cited as the Periodic Fees (2018/2019) and Other Fees Instrument 2018.

By order of the Board  
28 June 2018

## Annex

## Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text.

**4 Periodic fees**

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**4.2 Obligation to pay periodic fees**

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4.2.11R Table of periodic fees payable to the *FCA*

1 Fee payer	2 Fee payable	3 Due date	4 Events occurring during the period leading to modified periodic fee
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<i>Persons who hold a certificate issued by the FCA under article 54 of the Regulated Activities Order (Advice given in newspapers etc.)</i>	<del>£1,095</del> <u>£1,128</u>	(1) Unless (2) applies, on or before 1 August or, if later, within 30 days of the date of the invoice  (2) If an event in column 4 occurs during the course of a <i>fee year</i> , 30 days after the occurrence of that event	Certificate issued to <i>person</i> by <i>FCA</i> under article 54 <del>RAO</del> <u>of the Regulated Activities Order</u>
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**4 Annex 2AR FCA Fee rates and EEA/Treaty firm modifications for the period from 1 April 2018 to 31 March 2019**

Part 1

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Activity group	Fee payable	
A.1	Band width (£million of Modified Eligible Liabilities (MELs))	Fee (£/£m or part £m of MELs)
		General Periodic fee
	>10 - 140	<del>15.43</del> <u>14.683</u>
	>140 - 630	<del>15.43</del> <u>14.683</u>
	>630 - 1,580	<del>15.43</del> <u>14.683</u>
	>1,580 - 13,400	<del>19.29</del> <u>18.354</u>
	>13,400	<del>25.46</del> <u>24.227</u>
	The tariff rates in A.1 are not relevant for the <i>permissions</i> relating to <i>operating a dormant account fund</i> . Instead a flat fee of <del>£6,060</del> <u>£6,242</u> is payable in respect of these <i>permissions</i> .	
A.2	Band width (No. of mortgages and/or home finance transactions)	Fee (£/mortgage)
	>50	<del>2.30</del> <u>2.473</u>
A.3	Gross written premium for fees purposes (GWP)	Periodic fee
	Band Width ( £million of GWP)	Fee (£/m or part £m of GWP)
	>0.5	<del>{tbe}</del> <u>337.16</u>
	PLUS	
	Best estimate liabilities for fees purposes (BEL)	General Periodic fee
	Band Width (£million of BEL)	Fee (£/£m or part £m of BEL)
	>1	<del>{tbe}</del> <u>18.48</u>
For <i>UK ISPVs</i> the tariff rates are not relevant and a flat fee of <del>£{tbe}</del> <u>485</u> is payable in respect of each <i>FCA</i> financial year (the 12 <i>months</i> ending 31 March).		

A.4	Gross written premium for fees purposes (GWP)	General Periodic fee
	Band Width (£million of GWP)	Fee (£/£m or part £m of GWP)
	>1	<del>{tbe}</del> <u>262.78</u>
	PLUS	
	Best estimate liabilities for fees purposes (BEL)	General Periodic fee
	Band Width (£million of BEL)	Fee (£/£m or part £m of BEL)
	>1	<del>{tbe}</del> <u>8.25</u>
A.5	Band Width (£million of Active Capacity (AC))	Fee (£/£m or part £m of AC)
	>50	<del>7.70</del> <u>7.13</u>
A.6	Flat fee (£)	<del>334,939</del> <u>344,067</u>
A.7	For class 1(C), (2), (3) and (4) <i>firms</i> :	
	Band Width (£million of Funds under Management (FuM))	Fee (£/£m or part £m of FuM)
	>10	<del>6.09</del> <u>5.696</u>
	For class 1(B) <i>firms</i> : the fee calculated as for class 1(C) <i>firms</i> above, less 15%. For class 1(A) <i>firms</i> : the fee calculated as for class 1(C) <i>firms</i> above, less 50%.	
A.9	Band Width (£million of Gross Income (GI))	Fee (£/£m or part £m of GI)
	>1	<del>1,003.52</del> <u>815.25</u>
A.10	Band Width (No. of traders)	Fee (£/person)
	>1	<del>5,473.78</del> <u>5,487.30</u>
	For <i>firms</i> carrying on <i>auction regulation bidding</i> , the fee in A.10 is calculated as above less 20% for each trader that carries on <i>auction regulation bidding</i> but not <i>MiFID business bidding</i> or <i>dealing in investments as principal</i> .	

A.13	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	<del>2.756</del> <u>2.597</u>
A.14	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	<del>1.79</del> <u>1.631</u>
A.18	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	<del>12.44</del> <u>11.04</u>
A.19	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	<del>1.751</del> <u>1.61</u>
A.21	<i>Client money</i>	
	Band Width (£ <i>client money</i> ) (CM) held	Fee (£/£ millions or part £ million of CM)
	less than £1 million	<del>116.50</del> <u>115.30</u>
	an amount equal to or greater than £1 million but less than or equal to £1 billion	<del>87.38</del> <u>86.48</u>
	more than £1 billion	<del>58.25</del> <u>57.65</u>
	PLUS	
	<i>Safe custody assets</i>	
	Band Width (£ <i>safe custody assets</i> ) (CA) held	Fee (£/£ millions or part £ million of CA)
	less than £10 million	<del>0.45</del> <u>0.43</u>
	an amount equal to or greater than £10 million and less than or equal to £100 billion	<del>0.34</del> <u>0.33</u>
more than £100 billion	<del>0.23</del> <u>0.22</u>	
B. Service Companies	Band Width	Fee (£/£m or part £ thousand of income) Fee (£)

	Annual income up to and including £100,000	<del>1,078.00</del> <u>1,110.00</u>
	<b><u>PLUS:</u></b>	
	<u>Band width</u>	<u>Fee (£/£thousand or part £ thousand of income)</u>
	Annual income over £100,000	<del>1.80</del> <u>2.57</u>
B. Regulated benchmark administrators	Band width	Fee (£)
	Annual income up to and including £100,000	<del>[tbc]</del> <u>1,128</u>
	<b><u>PLUS:</u></b>	
	Band width	Fee (£/£ thousand or part £ thousand of income)
	Annual income over 100,000	[tbc]
B. Recognised investment exchanges	Band width	Fee (£)
	Annual income up to and including £10,000,000	<del>100,000</del> <u>103,000</u>
	<b><u>PLUS:</u></b>	
	Band width	Fee (£/£ thousand or part £ thousand of income)
	Annual income over £10,000,000	<del>5.58</del> <u>4.91</u>
B. Recognised auction platforms	<del>53,537.00</del> <u>55,143.00</u>	
B. Recognised overseas investment exchanges	<del>61,224.00</del> <u>63,061.00</u>	
B. MTF and OTF operators	As set out in <i>FEES</i> 4 Annex 10R (Periodic fees for MTF and OTF operators).	
CC1. Credit-related	Band Width (£ thousands of annual income (AI))	Fee (£)

regulated activities with limited permission	0 - 10	<del>101</del> <u>104</u>
	>10 - 50	<del>253</del> <u>261</u>
	>50 - 100	<del>404</del> <u>416</u>
	>100	<del>505</del> <u>520</u>
	<b>PLUS:</b>	
		Fee (£/£ thousand or part £ thousand of AI)
	>250	0.40
CC2. Credit-related regulated activities	Band Width (£ thousands of annual income (AI))	Fee (£)
	0 - 50	<del>303</del> <u>312</u>
	>50 - 100	<del>505</del> <u>520</u>
	>100	<del>1,010</del> <u>1,040</u>
	<b>PLUS:</b>	
		Fee (£/£ thousand or part £ thousand of AI)
	>250	1.30

Part 2

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**Part 2(a) tariff rates (minimum fees) payable to the FCA by FCA-  
authorised persons**

A.0	(1)	£ <del>1,095</del> <u>1,128</u> unless it is a <i>community finance organisation</i> with a tariff base of:
	(a)	up to and including 3 mortgages and/or <i>home finance transactions</i> , in which case a minimum fee of £ <del>168</del> <u>173</u> is payable; or



	(b)	more than 3 but no more than 10 mortgages and/or <i>home finance transactions</i> , in which case a minimum fee of <del>£568</del> <u>585</u> is payable; or
	(c)	more than 10 but no more than 50 mortgages and/or <i>home finance transactions</i> , in which case a minimum fee of <del>£1,052</del> <u>1,084</u> is payable.
	...	
AP.0		Periodic fees payable under fee blocks A.2, A.7 to A.19 and A.21 in Part 1 multiplied by rate <del>£0.111</del> <u>0.1093</u>

<b>Part 2(b) tariff rates (minimum fees) payable to the FCA by PRA- authorised persons</b>			
A.0	(1)	<del>£547</del> <u>563</u> unless:	
	(a)		It is a <i>credit union</i> that meets the conditions in (2), in which case the minimum fee payable is as set out in (2);
	(b)		it is a <i>non-directive friendly society</i> that falls into the A.3 activity group but not the A.4 activity group and has, for that activity, 0.5 million or less in gross written premium for fees purposes and holds best estimate liabilities for fees purposes of 1.0 million or less, in which case the minimum fee payable is <del>£<del>the</del>242</del> ; or
	(c)		it is a <i>non-directive friendly society</i> that falls into the A.4 activity group but not the A.3 activity group and has, for that activity, written 1.0 million or less in gross written premium for fees purposes and holds best estimate liabilities for fees purposes of 1.0 million or less, in which case the minimum fee payable is <del>£<del>the</del>242</del> ; or
	(d)		it is a <i>non-directive friendly society</i> that falls into the A.3 and A.4 activity groups and meets the conditions in (3)(a) and (3)(b), in which case the minimum fee payable is <del>£<del>the</del>242</del> .

	(2)	The conditions referred to in (1)(a) are that the <i>credit union</i> has a tariff base (Modified Eligible Liabilities) of:	
		(a)	0 to 0.5million, in which case a minimum fee of £87 <u>90</u> is payable; or
		(b)	greater than 0.5million but less than 2.0million, in which case a minimum fee of £295 <u>304</u> is payable.
	(3)	The conditions referred to in (1)(d) are that:	
		(a)	the <i>non-directive friendly society</i> falls into the A.3 activity group and has, for that activity, 0.5 million or less in gross written premium for fees purposes and holds best estimate liabilities for fees purposes of 1.0 million or less;
		(b)	the <i>non-directive friendly society</i> falls into the A.4 activity group and has, for that activity, written 1.0 million or less in gross written premium for fees purposes and holds best estimate liabilities for fees purposes of 1.0 million or less.
	The figures for gross written premium for fees purposes and best estimate liabilities for fees purposes are the same as used for Part 1 of this Annex.		

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#### 4 Annex Ring-Fencing Implementation Fee 2BR

In the <i>fee year</i> starting 1 April <del>2017</del> <u>2018</u> and subsequent <i>fee years</i> :	
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(4)	<p>The proportion was determined by the <i>FCA</i> for the <del>2017/18</del> <u>2018/19</u> <i>fee year</i> in accordance with the following formula (all figures are rounded to the nearest whole number):</p> $[(X + Y) \div 2] \%$ <p>where</p> $X = [\text{core deposits (ring-fencing fees group)} \div \text{core deposits (all ring-fencing fees groups)}] \times 100$ <p>and</p>

	$Y = [\text{assets outside expected RFB subgroup (ring-fencing fees group)} \div \text{assets outside expected RFB subgroups (all ring fencing fees groups)}] \times 100$
(5)	...

**4 Annex 4R Periodic fees in relation to collective investment schemes, AIFs marketed in the UK and small registered UK AIFMs payable for the period 1 April 2017 2018 to 31 March 2018 2019**

Part 1 – Periodic fees payable

Scheme type	Basic fee (£)	Total funds/sub-funds aggregate	Fund factor	Fee (£)
<i>ICVC,</i>	<del>410</del> <u>386</u>	1-2	1	<del>410</del> <u>386</u>
<i>AUT,</i>		3-6	2.5	<del>1,025</del> <u>965</u>
<i>ACS,</i>		7-15	5	<del>2,050</del> <u>1,930</u>
<i>UK ELTIFs,</i>		16-50	11	<del>4,510</del> <u>4,246</u>
Section 264 of the Act, schemes other than non-EEA AIFs recognised under section 272 of the Act;		>50	22	<del>9,020</del> <u>8,492</u>
<i>Non-EEA AIFs recognised under section 272 of the Act</i>	<del>1,670</del> <u>1,570</u>	1-2	1	<del>1,670</del> <u>1,570</u>
		3-6	2.5	<del>4,175</del> <u>3,925</u>
		7-15	5	<del>8,350</del> <u>7,850</u>
		16-50	11	<del>18,370</del> <u>17,270</u>
		>50	22	<del>36,740</del> <u>34,540</u>

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Part 2 - Periodic fees for AIFs marketed in the UK, following a notification to the FCA under regulation 57, 58 or 59 of the AIFMD UK regulation

Kind of notification	Fee per AIF (£)
Notification under regulation 57 of the AIFMD UK regulation	<del>345</del> <u>323</u>

Notification under regulation 58 of the AIFMD UK regulation	<del>240</del> <u>225</u>
Notification under regulation 59 of the AIFMD UK regulation	<del>345</del> <u>323</u>

Part 3 - Periodic fees paid by *small registered UK AIFMs*

The annual fee for <i>small registered UK AIFMs</i> is <del>£680</del> <u>637</u>
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**4 Annex 5R** **Periodic fees for designated professional bodies payable in relation to the period 1 April ~~2017~~ 2018 to 31 March ~~2018~~ 2019**

## Table of fees payable by Designated Professional Bodies

Name of Designated Professional Body	Amount payable (£)
The Law Society of England & Wales	<del>62,430</del> <u>90,070</u>
The Law Society of Scotland	<del>13,390</del> <u>15,260</u>
The Law Society of Northern Ireland	<del>12,520</del> <u>13,830</u>
The Institute of Actuaries	<del>10,070</del> <u>10,120</u>
The Institute of Chartered Accountants in England and Wales	<del>68,770</del> <u>36,000</u>
The Institute of Chartered Accountants of Scotland	<del>10,920</del> <u>11,350</u>
The Institute of Chartered Accountants in Ireland	<del>13,130</del> <u>14,840</u>
The Association of Chartered Certified Accountants	<del>15,900</del> <u>18,800</u>
The Council for Licensed Conveyancers	<del>11,170</del> <u>11,790</u>
Royal Institution of Chartered Surveyors	<del>13,400</del> <u>15,270</u>

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**4 Annex 10R** **Periodic fees for MTF operators payable in relation to the period 1 April 2017 2018 to 31 March 2018 2019**

General supervisory category of <i>MTF</i> or <i>OTF</i> operator (see Note below)	Fee payable (£)	Due date  (i) 1 August <del>2017</del> <u>2018</u> ; or  (ii) 30 days from the date of the invoice in the case of a <i>firm</i> which receives <i>permission</i> to be <i>operating a multilateral trading facility</i> or to be <i>operating an organised trading facility</i> or whose <i>permission</i> is extended to include this activity in the course of the relevant financial year.
<i>MTF</i> or <i>OTF</i> operator has a named individual fixed portfolio supervisor	<del>316,710</del> <u>292,501</u>	
All other <i>MTF</i> or <i>OTF</i> operators (i.e. those supervised by a team of flexible portfolio supervisors)	<del>29,867</del> <u>27,584</u>	
[deleted]		
an <i>EEA firm</i>	0	
...		

**4 Annex 11R** **Periodic fees in respect of payment services, electronic money issuance, regulated covered bonds, CBTL business and data reporting services in relation to the period 1 April ~~2017~~ 2018 to 31 March ~~2018~~ 2019**

This Annex sets out the periodic fees in respect of *payment services* carried on by *fee-paying payment service providers* under the *Payment Services Regulations* and electronic money issuance by *fee-paying electronic money issuers* under the *Electronic Money Regulations* and issuance of *regulated covered bonds* by issuers and *CBTL business* carried on by *CBTL firms* under the *MCD Order* and *data reporting services providers* (other than *incoming data reporting services providers*) under the *DRS Regulations*.

Part 1 - Method for calculating the fee for fee-paying payment service providers		
...		
(3)	For a <i>fee-paying payment service provider</i> which is required to comply with FEES 4.4.9D (Information on which fees are calculated) and has not done so for this period:	
	(a)	the fee is calculated using (where relevant) the valuation or valuations of business applicable to the previous period, multiplied by the factor of 1.10; and
	(b)	an additional administrative fee of £250 is payable.
	(c)	[deleted]

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Part 5 - Tariff rates		
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<b>Activity group</b>	Fee payable in relation to <del>2017/18</del> <u>2018/19</u>	
G.2	Minimum fee (£)	<del>500</del> <u>515</u>
	£ million or part £m of Modified Eligible Liabilities (MELS)	Fee (£/£m or part £m of MELS)
	> 0.1	<del>0.6456</del> <u>0.5390</u>
G.3	Minimum fee (£)	<del>500</del> <u>515</u>
	£ thousands or part £thousand of Relevant Income	Fee (£/£thousand or part £thousand of Relevant Income)
	> 100	<del>0.4344</del> <u>0.3625</u>
G.4	Flat fee (£)	<del>500</del> <u>515</u>
G.5	As in G.3	
G.10	Minimum fee (£)	<del>1,643</del> <u>1,692</u>
	£ million or part £m of average outstanding electronic money (AOEM)	Fee (£/£m, or part £m of AOEM)

	>5.0	<del>120.00</del> <u>80.00</u>
G.11	Flat fee (£)	<del>1,095</del> <u>1,128</u>
G.15	Minimum fee for the first registered programme (£)	<del>89,876</del> <u>79,184</u>
	Minimum fee for all subsequent registered programmes	75% of minimum fee for first registered programme
	£ million or part £m of regulated covered bonds issued in the 12 months ending on the valuation date.	Fee (£/£m or part £m of regulated covered bonds issued in the 12 months ending on the valuation date)
	>0.00	<del>13.27</del> <u>11.80</u>
	...	
G.20	Flat fee (£)	<del>404.00</del> <u>416</u>
G.21	Flat fee (£)	<del>202.00</del> <u>208</u>
G.25	Flat fee (£) for first data reporting service plus 50% flat fee for each additional data reporting service for which the data reporting services provider (other than an incoming data reporting services provider) has authorisation.	<del>£25,000</del> <u>25,750</u>

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**4 Annex 14R UKLA periodic fees for the period from 1 April ~~2017~~ 2018 to 31 March ~~2018~~ 2019**

Part 1 Base fee		
Activity group or invoice code (Note 1)	Description	Base fee payable (£)

E.1	Discontinued		
E.2	Premium listed issuer	<i>A listed issuer of equity shares with a premium listing (see Note 2)</i>	<del>5,200</del> <u>5,355</u>
E.3	Standard listed issuer	<i>A listed issuer of shares and certificates representing certain securities with a standard listing and not with a premium listing (see Note 2)</i>	<del>19,695</del> <u>20,285</u>
E.4	Discontinued		
E.5	Discontinued		
E.6	Non-listed issuer (in DTR)	<i>A non-listed issuer (in DTR)</i>	0
E.7	Primary information provider	<i>A primary information provider</i>	<del>16,425</del> <u>16,920</u>
ES.01	Sponsor	<i>A sponsor (see Note 3)</i>	<del>27,370</del> <u>28,190</u>

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Part 2 Variable fee additional to base fee			
Activity Group		Market capitalisation as at the last <i>business day</i> of the November prior to the <i>fee-year</i> in which the fee is payable in £million	Fee payable in £per £million or £part million
E.2	Premium listed issuer (as described in Part 1)	0 – 100	0
		> 100 – 250	<del>28.469627</del> <u>27.457725</u>
		> 250 – 1,000	<del>10.984421</del> <u>10.594000</u>
		> 1,000 – 5,000	<del>6.761363</del> <u>6.521042</u>
		> 5,000 – 25,000	<del>0.164930</del> <u>0.159068</u>
		> 25,000	<del>0.053284</del> <u>0.051391</u>



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**4 Annex 15R Fees relating to the recognition of benchmark administrators and the endorsement of benchmarks for the period 1 April 2018 to 31 March 2019**

Activity group	Fee payable
A third country legal representative	£ <del>12,500</del> <u>12,500</u>
A benchmark endorser	£ <del>7,500</del> <u>7,500</u>

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**5 Financial Ombudsman Service Funding**

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**5 Annex 1R Annual General Levy Payable in Relation to the Compulsory Jurisdiction for 2018/19**

**Introduction: annual budget**

1. The *annual budget* for ~~2017/18~~ 2018/19 approved by the *FCA* is ~~£263.5m~~ 289.8m.

2. The total amount expected to be raised through the *general levy* in ~~2017/18~~ 2018/19 will be £24.5m.

**Compulsory jurisdiction - general levy**

Industry block	Tariff base	General levy payable by firm
1-Deposit acceptors, <i>home finance providers, home finance administrators</i> (excluding <i>firms</i> in block 14) and <i>dormant account fund operators</i>	Number of accounts relevant to the activities in <i>DISP</i> 2.6.1R as at 31 December  In the case of <i>dormant account fund operators</i> , the tariff base is the number of eligible activated accounts (8).	£ <del>0.04454</del> <u>0.04466</u> per relevant account, subject to a minimum levy of £100
2-Insurers - general (excluding <i>firms</i> in blocks 13 & 15)	Gross written premium for fees purposes (GWP) as defined in <i>FEES</i> 4 Annex 1AR; or  Relevant gross written premium (RGWP) notified to the <i>FCA</i> under <i>FEES</i> 5.4.1R(1A)	£ <del>0.069</del> per £1,000 of GWP or RGWP, subject to a minimum levy of £ <del>100</del> <u>100</u>

3-The <i>Society</i> (of Lloyd's)	Not applicable	£25,989 to be allocated by the <i>Society</i>
4-Insurers - life (excluding <i>firms</i> in block 15)	Gross written premium for fees purposes (GWP) as defined in <i>FEES</i> 4 Annex 1AR; or  Relevant gross written premium (RGWP) notified to the <i>FCA</i> under <i>FEES</i> 5.4.1R(1A)	<del>£{tbe}</del> <u>0.0085</u> per £1,000 of GWP or RGWP, subject to a minimum levy of <del>£{tbe}</del> <u>130</u>
5. Portfolio managers (including those holding <i>client money/assets</i> and not holding <i>client money/assets</i> )	Flat fee	Levy of £230
6. Managers and depositaries of investment funds, and operators of collective investment schemes or pension schemes	Flat fee	Levy of £60
7-Dealers as principal	Flat fee	Levy of £75
8-Advisors, <i>arrangers</i> , dealers or brokers holding and controlling <i>client money</i> and/or assets	Annual income as defined in <i>FEES</i> 4 Annex 11A relating to <i>firm's relevant business</i> .	<del>£0.150</del> <u>0.136</u> per £1,000 of annual income subject to a minimum fee of £45
9-Advisors, <i>arrangers</i> , dealers or brokers not holding and controlling <i>client money</i> and/or assets	Annual income as defined in <i>FEES</i> 4 Annex 11A relating to <i>firm's relevant business</i> .	<del>£0.070</del> <u>0.033</u> per £1,000 of annual income subject to a minimum fee of £45
10-Corporate finance advisers	Flat fee	Levy of £55
11-fee-paying payment service	For <i>authorised payment institutions</i> , <i>registered account information</i>	<del>£0.0007</del> <u>0.0003</u> per £1,000 of

<i>providers (but excluding firms in any other Industry block except Industry block 18)</i>	<i>service providers, electronic money issuers (except for small electronic money institutions), the Post Office Limited, the Bank of England, government departments and local authorities, and EEA authorised payment institutions</i> relevant income as described in FEES 4 Annex 11 Part 3	relevant income subject to a minimum levy of £75
	For <i>small payment institutions</i> and <i>small electronic money institutions</i> a flat fee	Levy of £35
13-Cash plan health providers	Flat fee	Levy of £65
14-Credit unions	Flat fee	Levy of £55
15-Friendly societies whose tax-exempt business represents 95% or more of their total relevant business	Flat fee	Levy of £65
16-Home finance providers, advisers and arrangers (excluding firms in blocks 13, 14 & 15)	Flat fee	Levy of £90
17 - General insurance mediation (excluding firms in blocks 13, 14 & 15)	<i>Annual income</i> (as defined in MIPRU 4.3) relating to <i>firm's relevant business</i>	<del>£0.471</del> <u>0.4477</u> per £1,000 of <i>annual income</i> (as defined in MIPRU 4.3) relating to <i>firm's relevant business</i> subject to a minimum levy of £100
18 - fee-paying electronic money issuers	For all <i>fee-paying electronic money issuers</i> except for <i>small electronic money institutions</i> , average outstanding <i>electronic money</i> , as described in FEES 4 Annex 11 Part 3.	£0.0007 per £1,000 of average outstanding electronic money subject to a minimum levy of <del>£75</del> <u>40</u>

	For <i>small electronic money institutions</i> , a flat fee	Levy of £50
19 - <i>Credit-related regulated activities with limited permission</i>	For <i>not-for-profit debt advice bodies</i> , a flat fee	Levy of £0
	For all other <i>firms with limited permission</i> , a flat fee	Levy of £35
20 - <i>Credit-related regulated activities</i>	Annual income as defined in <i>FEES 4 Annex 11BR</i>	Levy of £35 Plus <del>£0.012</del> <u>0.01</u> per £1,000 of annual income on income above £250,000
21 - <i>CBTL firms that do not have permission to carry out any regulated activities</i>	Flat fee	Levy of £35
22 - <i>designated credit reference agencies (but excluding firms in any other industry block)</i>	Flat fee	Levy of £75
23 – <i>designated finance platforms (but excluding firms in any other industry block)</i>	Flat fee	Levy of £75

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## 7 CFEB Levies

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### 7 Annex 1R Money advice CFEB levy for the period from 1 April 2018 to 31 March 2019

## Part 1

This table shows the money advice *CFEB* levy applicable to each activity group (fee-block)

Activity group	The money advice <i>CFEB</i> levy payable	
A.1	Band Width (£ million of Modified Eligible Liabilities (MELs))	Fee (£/£m or part m of MELs)
	>10	<del>{tbe}</del> 1.547
A.2	Band Width (no. of mortgages and/or <i>home finance transactions</i> )	Fee (£/mortgage)
	>50	<del>{tbe}</del> 0.593
A.3	<b><u>Gross premium income (GPI)</u></b> <b><u>Gross written premium for fees purposes (GWP)</u></b>	
	Band Width (£ million of <del>GPI</del> <u>GWP</u> )	Fee (£/£m or part £m of <del>GPI</del> <u>GWP</u> )
	>0.5	<del>20.36</del> 31.28
	PLUS	
	<b><u>Gross technical liabilities (GTL)</u></b> <b><u>Best estimate liabilities for fees purposes (BEL)</u></b>	
	Band Width (£ million of <del>GTL</del> <u>BEL</u> )	Fee (£/£m of part £m of <del>GTL</del> <u>BEL</u> )
>1	<del>1.10</del> 1.72	
A.4	<b><u>Adjusted annual gross premium income (AGPI)</u></b> <b><u>Gross written premium for fees purposes (GWP)</u></b>	
	Band Width (£ million of <del>AGPI</del> <u>GWP</u> )	Fee (£/£m or part £m of <del>AGPI</del> <u>GWP</u> )
	>1	<del>29.26</del> 20.481
	PLUS	

	<b>Mathematical reserves (MR) Best estimate liabilities for fees purposes (BEL)</b>	
	Band Width (£ million of MR BEL)	Fee (£/£m or part £m of MR BEL)
	>1	<del>0.62</del> <u>0.6423</u>
A.5	Band Width (£ million of Active Capacity (AC))	Fee (£/£m or part £m of AC)
	>50	0.00
A.6	Flat levy	0.00
A.7	For class 1(c),(2), (3) and (4) <i>firms:</i>	
	Band Width (£ million of Funds under Management (FuM))	Fee (£/£m of part £m of FuM)
	>10	<del>0.11</del> <u>0.162</u>
	For class 1(B) firms: the fee calculated as for class 1(C) firms above, less 15%.	
	For class 1(A) firms: the fee calculated as for class 1(C) firms above, less 50%.	
	Class 1(A), (B) and (C) firms are defined in <i>FEES</i> 4 Annex 1A.	
A.9	Band Width (£ million of Gross Income (GI))	Fee (£/£m of part £m of GI)
	>1	<del>65.20</del> <u>92.48</u>
A.10	Band Width (no. of traders)	Fee (£/trader)
	>1	<del>92.80</del> <u>148.43</u>
A.13	For class (2) firms	
	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	<del>0.068</del> <u>0.0715</u>
	For a <i>professional firm</i> in A.13 the fee is calculated as above less 10%.	

A.14	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	> 100	<del>0.0215</del> <u>0.031</u>
A.18	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	<del>0.175</del> <u>0.211</u>
A.19	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	<del>0.0294</del> <u>0.038</u>
A.21	Band Width (£ <i>client money</i> ) (CM) held	Fee (£/£ millions or part £ million of CM)
	less than £1 million	<del>1.55</del> <u>2.21</u>
	an amount equal to or greater than £1 million but less than or equal to £1 billion	<del>1.16</del> <u>1.66</u>
	more than £1 billion	<del>0.78</del> <u>1.11</u>
	PLUS	
	<i>Safe custody assets</i>	
	Band Width (£ <i>safe custody assets</i> ) (CA) held	Fee (£/£ millions or part £ million of CA)
	less than £10 million	<del>0.006</del> <u>0.008</u>
	an amount equal to or greater than £10 million and less than or equal to £100 billion	<del>0.005</del> <u>0.006</u>
	more than £100 billion	<del>0.003</del> <u>0.004</u>
G.3	Minimum fee (£)	10
	£ thousands or part £ thousand of Relevant Income	Fee (£/£thousand or part £ thousand of Relevant Income)
	>100	<del>0.0219</del> <u>0.0293</u>
G.4	Flat fee (£)	10
G.10	Minimum fee (£)	10

	£ million or part £m of average outstanding electronic money (AOEM)	Fee (£/£m or part £m of AOEM)
	>5.0	<del>6.65</del> <u>7.30</u>
G.11	Flat fee (£)	10
CC.1	Minimum fee (£)	£10
	£ thousand of annual income (AI)	Fee (£/£ thousand or part thousand of AI)
	>250	<del>0.37</del> <u>0.102</u>
CC.2	Minimum fee (£)	10
	£ thousands of annual income (AI)	Fee (£/£ thousand or part £ thousand of AI)
	>250	<del>0.37</del> <u>0.102</u>
Notes		
(1) The definitions of fee-blocks G5 and G10 under Part 2 and Part 2A of <i>FEES</i> 4 Annex 11R are modified, for the purposes of <i>FEES</i> 7, so that they exclude the Bank of England, government departments, local authorities, municipal banks and the National Savings Bank.		
(2) The definitions of those fee-blocks are further amended to exclude EEA <i>firms</i> and those which hold a <i>Part 4A permission</i> .		
Part 2		
(1)	This Part sets out the minimum money advice <i>CFEB</i> levy applicable to the <i>firms</i> specified in (3) below.	
(2)	The minimum money advice <i>CFEB</i> levy payable by any <i>firm</i> referred to in (3) is £10.	
(3)	A <i>firm</i> is referred to in this paragraph if it falls within the following activity groups: A.1; A.2; A.3 (excluding <i>UK ISPVs</i> ); A.4; A.5; A.7; A.9; A.10; A.12; A.13; A.14; A.18; A.19; G.3 and G.10.	

**7 Annex 2R Debt advice CFEB levy for the period from 1 April 2018 to 31 March 2019**

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Part 4



This table shows the tariff rates applicable to each of the fee-blocks set out in Part 1.

Activity group	Debt advice <i>CFEB</i> levy payable	
A.2 Home finance providers and administrators	Band width (£million of secured debt) >0	Fee (£/£m or part £m of secured debt) <del>{tbe}</del> <u>21.13</u>
CC.3 Consumer credit lending	Band width (£million of value of lending) >0 ( <b>Note 1</b> )	Fee (£/£m or part £m of value of lending) <del>{tbe}</del> <u>109.96</u>
Note		
(1) <i>Credit unions</i> and <i>community finance organisations</i> do not pay any debt advice <i>CFEB</i> levy on the first £2,000,000 of value of lending.		

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## 10.2 Pensions guidance levy

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10.2.4 R The amount payable for a particular activity group is calculated as follows:

- (1) (a) calculate the size of the *firm's* tariff base for the activity group using:
  - (i) the tariff base calculations in Part 3 of *FEES* 4 Annex 1A; and
  - (ii) the valuation date requirements in Part 5 of *FEES* 4 Annex 1A;
- (b) exclude ~~*mathematical reserves*~~ best estimate liabilities for fees purposes in the calculation for fee block A4;

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## 10 Annex 1R Pension guidance levy for the period 1 April ~~2017~~ 2018 to 31 March ~~2018~~ 2019

Activity Group	Pensions guidance levy payable	
A.1	Band width (£ million of modified eligible liabilities (MELs)) >10	Fee (£/£m or part £m of MELs) <del>1.329</del> <u>1.258</u>
A.4	Band width (£ million of <del>adjusted annual gross premium income (AGPI)</del> <u>gross written premium for fees purposes (GWP)</u> ) >1	Fee (£/£m or part £m of <del>AGPI</del> <u>GWP</u> ) <del>69.28</del> <u>32.887</u>
A.7	For class 1(B), 1 (C), (2) and (3) firms:  Band width (£ million of funds under management (FuM)) >10	Fee (£/£m or part £m of FuM)  <del>0.55</del> <u>0.4811</u>
A.9	Band width (£ million of gross income (GI)) >1	Fee (£/£m or part £m of GI) <del>224.35</del> <u>190.995</u>
A.13	Band width (£ thousands of annual income (AI)) >100	Fee (£/£ thousand or part of £ thousand of AI) <del>0.074</del> <u>0.0673</u>

## 11 Pensions guidance providers' levy

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## 11 Annex 1R Pensions guidance providers' levy for the period 1 April ~~2017~~ 2018 to 31 March ~~2018~~ 2019

The table below shows the *pensions' guidance providers' levy* applicable to the *designated guidance providers* for the *fee year* 1 April ~~2017~~ 2018 to 31 March ~~2018~~ 2019.

(A) Row	(B) Name of designated guidance provider	(C) Pensions guidance providers' levy payable (£)
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1	The Pensions Advisory Service Limited	<del>13,500</del> <u>11,250</u>
2	The National Association of Citizens Advice Bureaux	<del>13,500</del> <u>11,250</u>
3	The Scottish Association of Citizens Advice Bureaux	<del>13,500</del> <u>11,250</u>
4	The Northern Ireland Association of Citizens Advice Bureaux	<del>13,500</del> <u>11,250</u>
5	Any other person designated as a <i>designated guidance provider</i> between 1 April <del>2017</del> <u>2018</u> to 31 March <del>2018</del> <u>2019</u>	<del>13,500</del> <u>11,250</u> adjusted in accordance with the formula at <i>FEES</i> 11.2.10R

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### 13 Illegal money lending levy

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### 13 Illegal money lending (IML) levy for ~~2017/18~~ 2018/19

Annex  
1R

<b>Limited permission (fee-block CC1):</b>	£5 flat rate	
<b>Full authorisation (fee-block CC2):</b>	Up to £250,000 consumer credit income:	£10
	Over £250,000 consumer credit income:	£10 + <del>0.202</del> <u>0.200</u> per £1,000

## Appendix 1 Unauthorised Mutuals Registration Fees Rules

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App 1 Periodic fees payable for the period 1 April ~~2017~~ 2018 to 31 March ~~2018~~ 2019  
Annex 1R

Part 1 Periodic fee payable by Registered Societies (on 30 June ~~2017~~ 2018)

This fee is not payable by a *credit union*.

Transaction	Total assets (£'000s)	Amount payable (£)
Periodic fee	0 to 50	<del>65</del> <u>67</u>
	> 50 to 100	<del>125</del> <u>129</u>
	> 100 to 250	<del>205</del> <u>211</u>
	> 250 to 1,000	<del>265</del> <u>273</u>
	> 1,000	<del>480</del> <u>495</u>

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