

**FINANCIAL SERVICES COMPENSATION SCHEME (MANAGEMENT EXPENSES  
LEVY LIMIT 2018/2019) INSTRUMENT 2018**

**Powers exercised**

- A. The Financial Conduct Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137T (General supplementary powers);
  - (2) section 213 (The compensation scheme);
  - (3) section 214 (General); and
  - (4) section 223 (Management expenses).
- B. The rule-making powers listed above are specified for the purposes of section 138G(2) (Rule-making instruments) of the Act.

**Commencement**

- C. This instrument comes into force on 1 April 2018.

**Amendments to the Handbook**

- D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

**Citation**

- E. This instrument may be cited as the Financial Services Compensation Scheme (Management Expenses Levy Limit 2018/2019) Instrument 2018.

By order of the Board  
22 March 2018

## Annex

### Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text.

#### **6 Annex 1R Financial Services Compensation Scheme – Management Expenses Levy Limit**

This table belongs to FEES 6.4.2R	
Period	Limit on total of all management expenses levies attributable to that period (£)
...	
1 April 2017 to 31 March 2018	£74,540,000
<u>1 April 2018</u> <u>to 31 March</u> <u>2019</u>	<u>£77,661,000</u>