

PERIODIC FEES (2016/2017) AND OTHER FEES INSTRUMENT 2016**Powers exercised**

- A. The Financial Conduct Authority makes this instrument in the exercise of:
- (1) the following powers and related provisions in or under the Financial Services and Markets Act 2000 (“the Act”):
 - (a) section 73A (Part 6 Rules);
 - (b) section 137A (The FCA’s general rules);
 - (c) section 137T (General supplementary powers);
 - (d) section 139A (Power of the FCA to give guidance);
 - (e) section 234 (Industry funding);
 - (f) section 333Q (Funding of the FCA’s pensions guidance costs);
 - (g) section 333R (Funding of the Treasury’s pensions guidance costs);
 - (h) paragraph 23 (Fees) of Part 3 (Penalties and Fees) of Schedule 1ZA (The Financial Conduct Authority); and
 - (i) paragraph 12 of Part 2 (Funding) of Schedule 1A (Further provision about the Consumer Financial Education Body);
 - (2) the following provisions of the Payment Services Regulations 2009 (SI 2009/209):
 - (a) regulation 82 (Reporting requirements);
 - (b) regulation 92 (Costs of supervision); and
 - (c) regulation 93 (Guidance);
 - (3) the following provisions of the Electronic Money Regulations 2011 (SI 2011/99):
 - (a) regulation 49 (Reporting requirements);
 - (b) regulation 59 (Costs of supervision); and
 - (c) regulation 60 (Guidance);
 - (4) the following powers and related provisions in the Regulated Covered Bond Regulations 2008 (SI 2008/346):
 - (a) regulations 18, 20, 24 and 25 (Notification requirements);
 - (b) regulation 42 (Guidance); and
 - (c) regulation 46 and paragraph 5 of Schedule 1 (Fees); and
 - (5) article 25 (Application of provisions of the Act to the FCA in respect of its supervision of consumer buy-to-let mortgage firms) of the Mortgage Credit Directive Order 2015 (SI 2015/910).

- B. The rule-making powers listed above are specified for the purpose of section 138G (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 1 July 2016.

Amendments to the Handbook

- D. The Glossary of definitions is amended in accordance with Annex A to this instrument.
- E. The Fees manual (FEES) is amended in accordance with Annex B to this instrument.

Citation

- F. This instrument may be cited as the Periodic Fees (2016/2017) and Other Fees Instrument 2016.

By order of the Board
23 June 2016

Annex A

Amendments to the Glossary of definitions

In this Annex, underlining indicates new text and striking through indicates deleted text, unless otherwise stated.

Insert the following new definitions in the appropriate alphabetical position. The text is not underlined.

<i>assets outside expected RFB subgroups</i>	the assets of a <i>ring-fencing fees group</i> which its <i>ring-fencing business plan</i> indicated were not intended to be held within a <i>ring-fenced body</i> or its <i>UK subgroup</i> for <i>ring-fencing</i> purposes on 1 January 2019.
<i>core deposit</i>	core deposits within the meaning of article 2(2) of the Financial Services and Markets Act 2000 (Ring-Fenced Bodies and Core Activities) Order 2014 (SI 2014/1960).
<i>RFB</i>	<i>ring-fenced body</i> .
<i>ring-fenced body</i>	has the meaning in Section 142A of the <i>Act</i> .
<i>ring-fencing</i>	the <i>UK ring-fencing</i> regime as provided for in the <i>Act</i> , including any statutory instruments and related <i>FCA rules</i> .
<i>ring-fencing business plan</i>	a near final business plan submitted to the <i>PRA</i> on or before 1 March 2016 setting out a <i>firms'</i> proposals for <i>ring-fencing</i> .
<i>ring-fencing fees group</i>	a banking group, or part of a banking group, which (i) has submitted a <i>ring-fencing business plan</i> and (ii) was notified by the <i>FCA</i> on or prior to 1 May 2016 that a fee relating to <i>ring-fencing</i> would be payable by one or more members of its group.
<i>ring-fencing implementation fee(s)</i>	the fee or fees in <i>FEES 4 Annex 2BR(2)</i> .

Amend the existing definition as shown.

FSBRA (~~in *FEES 9*~~) the *Financial Services (Banking Reform) Act 2013* (2013 c.33).

Annex B

Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text, unless otherwise stated.

3 Application, Notification and Vetting Fees

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3.2 Obligation to pay fees

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3.2.7R Table of application, notification, vetting and other fees payable to the FCA

Part 1: Application, notification and vetting fees		
(1) Fee payer	(2) Fee payable (£)	Due date
(a) Any applicant for <i>Part 4A permission</i> (including an <i>incoming firm</i> applying for <i>top-up permission</i>) whose <i>fee</i> is not payable pursuant to sub-paragraph (ga) of this table	(1) Unless (2) or (3) <u>or</u> (4) applies, in respect of a particular application, the highest of the tariffs set out in <i>FEES 3 Annex 1</i> part 1 which apply to that application. ... <u>(4) No fee is payable if the applicant satisfies the criteria set out in <i>FEES 4 Annex 2BR(5)(a)</i>.</u>	...
...		
(p) A <i>firm</i> applying for a variation of its <i>Part 4A permission</i> whose <i>fee</i> is not payable pursuant to sub- paragraph (ga) of this table	(1) Unless (2), (2A), (3), (3A), (3B) or 3(C), (3C) <u>or (3D)</u> applies, if the proposed new business of the <i>firm</i> would fall within one or more activity groups specified in Part 1 of <i>FEES 4 Annex 1AR</i> not applicable before the application, the fee is 50% of the highest of the tariffs set out in <i>FEES 3 Annex 1R</i> which apply to	...

	that application. ... <u>(3D) No fee is payable if the applicant satisfies the criteria set out in FEES 4 Annex 2BR(5)(a).</u> ...	
...		
(zm) An <i>issuer</i> applying for registration of a <i>regulated covered bond</i> .	(1) Unless (2) or (3) applies, 45,000. ... <u>(3) No fee is payable if the issuer satisfies the criteria set out in FEES 4 Annex 2BR(5)(b).</u>	...
(zn) An <i>issuer</i> who proposes to make a material change to the contractual terms of a <i>regulated covered bond</i> under RCB 3.5.4D.	(1) Unless (2) applies 6,500. <u>(2) No fee is payable if the issuer satisfies the criteria set out in FEES 4 Annex 2BR(5)(c).</u>	...
...		

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3 Annex Authorisation fees payable 1R

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Part 1(a) Authorisation Fees payable to the FCA by FCA-authorized persons	
Application type	Amount payable (£)
(1) <i>Community finance organisations</i>	
...	
<u>(ab) Community finance organisations, where application is for a Part 4A permission as a home finance provider or home finance administrator</u>	<u>300</u>
...	

Part 1(b) Authorisation Fees payable to the FCA by PRA-authorised persons	
Application type	Amount payable (£)
(1) <i>Credit unions</i>	
...	
(b) <i>Credit unions which would have been categorised as version 1 credit unions before 3 February 2016 (other than where (aa) applies)</i>	150
(c) <i>Credit unions which would have been categorised as version 2 credit unions before 3 February 2016 (other than where (aa) applies)</i> [deleted]	900
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4 Periodic fees

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4.2 Obligation to pay periodic fees

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4.2.11R Table of periodic fees payable to the FCA

1 Fee payer	2 Fee payable	3 Due date	4 Events occurring during the period leading to modified periodic fee
Any <i>firm</i> (except an <i>AIFM</i> qualifier, <i>ICVC</i> or a <i>UCITS</i> qualifier)	As (1) Unless (2) <u>applies, as specified in FEES 4.3.1R in relation to FEES 4 Annex 2AR and FEES 4 Annex 11R.</u> (2) Where a <i>firm</i> is paying a <u>ring-fencing implementation</u>	(1) Unless (2) or (3) apply, on or before the relevant dates specified in FEES 4.3.6R.

	<i>fee, as specified in FEES 4 Annex 2BR.</i>		
...			

...

4 Annex 2AR FCA Fee rates and EEA/Treaty firm modifications for the period from 1 April 2015 2016 to 31 March 2016 2017

Part 1	
This table shows the tariff rates applicable to each of the fee blocks set out in Part 1 of FEES 4 Annex 1AR.	
...	
(3)	For a <i>firm</i> which has not complied with FEES 4.4.2R (Information on which fees are calculated) for this period:
(a)	the fee is calculated using (where relevant) the valuation or valuations of business applicable to the previous period, multiplied by the factor of 1.10; <u>and</u>
(b)	an additional fee of £250 is payable, unless the <i>firm</i> is a <i>PRA-authorized person</i> in which case an additional fee of £125 is payable instead; <u>and</u>
(c)	the minimum total fee (including the administrative fee in (b)) is £466, unless the firm is a PRA-authorized person in which case the total minimum fee (including the administrative fee in (b)) is £233. [deleted]

Activity group	Fee payable	
A.1	Band width (£million of Modified Eligible Liabilities (MELs))	Fee (£/£m or part £m of MELs)
		General Periodic fee
	>10 – 140	16.04 <u>17.49</u>
	>140 – 630	16.04 <u>17.49</u>
	>630 – 1,580	16.04 <u>17.49</u>

	>1,580 – 13,400	20.05 <u>21.86</u>
	>13,400	26.47 <u>28.86</u>
	The tariff rates in A.1 are not relevant for the <i>permissions</i> relating to <i>operating a dormant account fund</i> . Instead a flat fee of £6,000 is payable in respect of these <i>permissions</i> .	
A.2	Band width (No. of mortgages and/or home finance transactions)	Fee (£/mortgage)
	>50	2.40 <u>2.55</u>
A.3	Gross premium income (GPI)	Periodic fee
	Band Width (£million of GPI)	Fee (£/m or part m of GPI)
	>0.5	353.12 <u>327.00</u>
	PLUS	
	Gross technical liabilities (GTL)	General Periodic fee
	Band Width (£million of GTL)	Fee (£/£m or part £m of GTL)
	>1	18.92 <u>17.68</u>
	For <i>UK ISPVs</i> the tariff rates are not relevant and a flat fee of £466 is payable in respect of each <i>FCA</i> financial year (the 12 <i>months</i> ending 31 March).	
A.4	Adjusted annual gross premium income (AGPI)	General Periodic fee
	Band Width (£million of AGPI)	Fee (£/£m or part £m of AGPI)
	>1	531.90 <u>512.00</u>
	PLUS	
	Mathematical reserves (MR)	General Periodic fee
	Band Width (£million of MR)	Fee (£/£m or part £m of MR)

	>1	10.93 <u>10.86</u>
A.5	Band Width (£million of Active Capacity (AC))	Fee (£/£m or part £m of AC)
	>50	8.64 <u>8.31</u>
A.6	Flat fee (£)	332,455 <u>327,149</u>
A.7	For class 1(C), (2), (3) and (4) <i>firms</i> :	
	Band Width (£million of Funds under Management (FuM))	Fee (£/£m or part £m of FuM)
	>10	7.63 <u>7.08</u>
	For class 1(B) <i>firms</i> : the fee calculated as for class 1(C) <i>firms</i> above, less 15%. For class 1(A) <i>firms</i> : the fee calculated as for class 1(C) <i>firms</i> above, less 50%.	
A.9	Band Width (£million of Gross Income (GI))	Fee (£/£m or part £m of GI)
	>1	1,175.00 <u>982.68</u>
A.10	Band Width (No. of traders)	Fee (£/person)
	>1	5,380.00 <u>5,033.00</u>
	For <i>firms</i> carrying on <i>auction regulation bidding</i> , the fee in A.10 is calculated as above less 20% for each trader that carries on <i>auction regulation bidding</i> but not <i>MiFID business bidding</i> or <i>dealing in investments as principal</i> .	
...		
A.13	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	3.15 <u>2.83</u>
A.14	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	2.13 <u>1.98</u>
A.18	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)

	>100	15.76 <u>15.36</u>
A.19	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	1.91 <u>1.85</u>
A.21	<i>Client money</i>	
	Band Width (£ <i>client money</i>) (CM) held	Fee (£/£ millions or part £ million of CM)
	less than £1 million	138.20 <u>128.20</u>
	an amount equal to or greater than £1 million but less than or equal to £1 billion	103.65 <u>96.15</u>
	more than £1 billion	69.10 <u>64.10</u>
	PLUS	
	<i>Safe custody assets</i>	
	Band Width (£ <i>safe custody assets</i>) (CA) held	Fee (£/£ millions or part £ million of CA)
	less than £10 million	0.52 <u>0.51</u>
	an amount equal to or greater than £10 million and less than or equal to £100 billion	0.39
more than £100 billion	0.26	
B. Market operators		49,000 <u>48,216</u>
B. Service Companies	Band Width	Flat fee (£)
	Annual income up to and including £100,000	1,084 <u>1,067</u>
	Annual income over £100,000 up to and including £1,000,000	11,000 <u>10,824</u>
	Annual income over £1,000,000	49,000 <u>48,216</u>
A <i>service company</i> that fails to provide income data for the relevant <i>fee year</i> is deemed to fall within the highest band width.		

B. Principal	£200,000 <u>£196,800</u>	
<i>B. Principal benchmark administrators</i>		
<i>B. Benchmark administrators</i>	£50,000 <u>£49,200</u>	
...		
CC1. Credit-related regulated activities with limited permission	Band Width (£ thousands of annual income (AI))	Fee (£)
	0 – 10	100
	>10 – 50	250
	>50 – 100	400
	>100	500
	PLUS:	
		Fee (£/£ thousand or part £ thousand of AI)
	>250	0.40
CC2. Credit-related regulated activities	Band Width (£ thousands of annual income (AI))	Fee (£)
	0 – 50	300
	>50 – 100	500
	>100	1,000
	PLUS:	
		Fee (£/£ thousand or part £ thousand of AI)
	>250	0.78 <u>1.30</u>

Part 2

The tables below show the tariff rates (minimum fees) applicable to each of the fee blocks set out in Part 2 of FEES 4 Annex 1AR.

Part 2(a) shows the tariff rates (minimum fees) payable to the FCA by FCA-*authorised persons* and Part 2(b) shows the tariff rates (minimum fees) payable to the FCA by PRA-*authorised persons*.

...

Part 2(a) tariff rates (minimum fees) payable to the FCA by FCA-*authorised persons*

A.0	(1)	<u>£1,084 unless it is a <i>community finance organisation</i> with a tariff base of:</u>
	(a)	<u>up to and including 3 mortgages and/or <i>home finance transactions</i>, in which case a minimum fee of £166 is payable; or</u>
	(b)	<u>more than 3 but no more than 10 mortgages and/or <i>home finance transactions</i>, in which case a minimum fee of £562 is payable; or</u>
	(c)	<u>more than 10 but no more than 50 mortgages and/or <i>home finance transactions</i>, in which case a minimum fee of £1,042 is payable.</u>
	...	
AP.0	Periodic fees payable under fee blocks A.2, A.7 to A.19 and A. 21 in Part 1 multiplied by rate £0.116 <u>0.118</u>	

After FEES 4 Annex 2AR (FCA Fee rates and EEA/Treaty firm modifications for the period from 1 April 2016 to 31 March 2017) insert the following new Annex. The text is not underlined.

4 Annex Ring-Fencing Implementation Fee

2BR

In the *fee year* starting 1 April 2016 and subsequent *fee years*:

(1)	The <i>FCA</i> will charge a <i>ring-fencing implementation fee</i> to recover the annual cost to the <i>FCA</i> , as determined by the <i>FCA</i> , of implementing <i>ring-fencing</i> .	
(2)	All <i>firms</i> in a <i>ring-fencing fees group</i> are subject to <i>ring-fencing implementation fees</i> . The <i>FCA</i> may require that a single <i>firm</i> in a <i>ring-fencing fees group</i> pay all of the applicable <i>ring-fencing implementation fees</i> .	
(3)	In each <i>fee year</i> the <i>FCA</i> will allocate to each <i>ring-fencing fees group</i> the proportion referred to in (4) of the cost referred to in (1). An amount reflecting this proportion will be the total <i>fee</i> payable by the <i>firms</i> within the <i>ring-fencing fees group</i> .	
(4)	<p>The proportion was determined by the <i>FCA</i> as at 1 March 2016 in accordance with the following formula (all figures are rounded to the nearest whole number):</p> $[(X + Y) \div 2] \%$ <p>where</p> $X = [\text{core deposits (ring-fencing fees group)} \div \text{core deposits (all ring-fencing fees groups)}] \times 100$ <p>and</p> $Y = [\text{assets outside expected RFB subgroup (ring-fencing fees group)} \div \text{assets outside expected RFB subgroups (all ring fencing fees groups)}] \times 100$	
(5)		
	The following are not required to pay the <i>fee</i> set out below if a <i>ring-fencing implementation fee</i> is payable by that <i>person</i> or another <i>firm</i> in the applicant's <i>ring-fencing fees group</i> :	
	Fee payer	Fee
	(a) a <i>firm</i> that applies for a <i>Part 4A permission</i> and/or a <i>variation of a Part 4A permission</i> as a result of <i>ring-fencing</i>	an application fee under <i>FEES</i> 3.2.7R Part 1(1)(a) or (p)
	(b) an <i>issuer</i> that applies for registration of a <i>regulated covered bond</i> as a result of <i>ring-fencing</i>	an application <i>fee</i> under <i>FEES</i> 3.2.7R Part 1(1)(zm)
	(c) an <i>issuer</i> that proposes to make a material change to the contractual terms of a <i>regulated covered bond</i> under <i>RCB</i> 3.5.4D as a result of <i>ring-fencing</i>	an application <i>fee</i> under <i>FEES</i> 3.2.7R Part 1(1)(zn)

Amend the following as shown.

4 Annex 3AR Fees relating to the direct reporting of transactions to the FCA under SUP 17 for the period 1 April ~~2015~~ 2016 to 31 March ~~2016~~ 2017

This table shows the fees payable by a <i>firm</i> , a third party acting on behalf of a <i>firm</i> , an <i>approved reporting mechanism</i> , an operator of a <i>regulated market</i> or an operator of an <i>MTF</i> that makes <i>transaction reports</i> directly to the <i>FCA</i> under <i>SUP 17</i> (Transaction reporting).	
Fee	Fee amount (£)
Technical support fee	5,000 <u>4,444</u>
Testing environment fee	3,750 <u>3,333</u>
Variable transaction-based fee	6.00 <u>4.56</u> per 100,000 <i>transaction reports</i> or part 100,000 <i>transaction reports</i> processed during the calendar year ending 31 December before the <i>fee year</i> to which the fee relates.

4 Annex 4R Periodic fees in relation to collective investment schemes, AIFs marketed in the UK and small registered UK AIFMs payable for the period 1 April ~~2015~~ 2016 to 31 March ~~2016~~ 2017

Part 1 – Periodic fees payable

Scheme type	Basic fee (£)	Total funds/ sub-funds aggregate	Fund factor	Fee (£)
ICVC <u>ICVC</u> , <u>AUT</u> <u>AUT</u> , <u>ACS</u> <u>ACS</u> , UK <u>ELTIFS</u> , Section 264 of the <i>Act</i> , <i>schemes</i> other than <i>non-EEA</i> <i>AIFs</i> recognised under section 272 of the <i>Act</i> ;	595 <u>455</u>	1 – 2	1	595 <u>455</u>
		3 – 6	2.5	1,488 <u>1,138</u>
		7 – 15	5	2,975 <u>2,275</u>
		16 – 50	11	6,545 <u>5,005</u>
		>50	22	13,090 <u>10,010</u>

<i>Non-EEA AIFs</i> recognised under section 272 of the <i>Act</i> ;	2,420 <u>1,850</u>	1 – 2	1	2,420 <u>1,850</u>
		3 – 6	2.5	6,050 <u>4,625</u>
		7 – 15	5	12,100 <u>9,250</u>
		16 – 50	11	26,620 <u>20,350</u>
		>50	22	53,240 <u>40,700</u>

...

Part 2 – Periodic fees for *AIFs* marketed in the *UK*, following a notification to the *FCA* under regulation 57, 58 or 59 of the *AIFMD UK regulation*

Kind of notification	Fee per <i>AIF</i> (£)
Notification under regulation 57 of the <i>AIFMD UK regulation</i>	500 <u>380</u>
Notification under regulation 58 of the <i>AIFMD UK regulation</i>	350 <u>265</u>
Notification under regulation 59 of the <i>AIFMD UK regulation</i>	500 <u>380</u>

Part 3 – Periodic fees paid by *small registered UK AIFMs*

The annual fee for <i>small registered UK AIFMs</i> is £750

4 Annex 5R Periodic fees for designated professional bodies payable in relation to the period 1 April ~~2015~~ 2016 to 31 March ~~2016~~ 2017

Table of fees payable by Designated Professional Bodies

Name of Designated Professional Body	Amount payable (£)
The Law Society of England & Wales	75,390 <u>63,140</u>
The Law Society of Scotland	14,400 <u>13,560</u>
The Law Society of Northern Ireland	13,330 <u>12,680</u>
The Institute of Actuaries	10,100 <u>10,090</u>
The Institute of Chartered Accountants in England and Wales	54,910 <u>69,270</u>
The Institute of Chartered Accountants of Scotland	11,250 <u>10,980</u>
The Institute of Chartered Accountants in Ireland	13,200 <u>13,140</u>

The Association of Chartered Certified Accountants	18,710 <u>15,850</u>
The Council for Licensed Conveyancers	11,370 <u>11,170</u>
Royal Institution of Chartered Surveyors	14,360 <u>13,380</u>

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4 Annex 6R Periodic fees for recognised investment exchanges, and recognised auction platforms payable in relation to the period 1 April ~~2015~~ 2016 to 31 March ~~2016~~ 2017

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Part 1 – Periodic fees for UK recognised investment exchanges

Name of UK recognised body	Amount payable (£)
ICE Futures Europe	1,300,000 <u>1,279,200</u>
LIFFE Administration and Management	300,000
London Metal Exchange	685,000 <u>674,040</u>
London Stock Exchange plc	950,000 <u>934,800</u>
ICAP Securities & Exchange Limited (RIE)	335,000 <u>329,640</u>
BATS Trading Limited	505,000 <u>496,920</u>
CME Europe Limited	350,000 <u>344,400</u>
Euronext London Limited	320,000 <u>314,880</u>
Any other UK <i>recognised investment exchange</i> recognised as such by a <i>recognition order</i> made in the <i>fee year</i>	£300,000

Part 1A – Periodic fees for recognised auction platforms

Name of recognised auction platform	Amount payable (£)
An <i>RAP</i> recognised as such by a <i>recognition order</i> made in the <i>fee year</i>	54,200 <u>53,333</u>

Part 2 – Periodic fees for overseas recognised investment exchanges (£)

The Chicago Mercantile Exchange (CME) (ROIE)	62,000 <u>61,008</u>
Chicago Board of Trade	62,000 <u>61,008</u>
EUREX (Zurich)	62,000 <u>61,008</u>
National Association of Securities and Deals <u>Dealers</u> Automated Quotations (NASDAQ)	62,000 <u>61,008</u>
New York Mercantile Exchange Inc.	62,000 <u>61,008</u>
The Swiss Stock Exchange	62,000 <u>61,008</u>
Sydney Futures Exchange Limited	62,000 <u>61,008</u>
ICE Futures US Inc.	62,000 <u>61,008</u>
Any other <i>overseas investment exchange</i> recognised as such by a <i>recognition order</i> made in the <i>fee year</i>	62,000 <u>61,008</u>

...

4 Annex 10R **Periodic fees for MTF operators payable in relation to the period 1 April 2015 2016 to 31 March 2016 2017**

General supervisory category of <i>MTF</i> operator (see Note below)	Fee payable (£)	Due date (i) 1 August 2015-2016 ; or, (ii) if later , 30 days from the date of the invoice <u>in the case of a firm which receives permission to be operating a multilateral trading facility or whose permission is extended to include this activity in the course of the relevant financial year.</u>
<u>Category 1</u> <i>MTF</i> operator has a named individual fixed portfolio supervisor	300,000	
<u>Category 2</u> All other <i>MTF</i> operators (i.e. those supervised by a team of flexible portfolio supervisors)	62,000 <u>28,290</u>	
<u>Category 3</u> [deleted]	18,500	

<p>Any other <i>firm</i> whose <i>permission</i> includes <i>operating a multilateral trading facility</i>, including:</p> <p>(a) An <i>EEA firm</i>; or</p> <p>(b) a <i>firm</i> that, during the course of the relevant financial year, receives <i>permission for operating a multilateral trading facility</i> or whose <i>permission</i> is extended to include this activity.</p>	<p>In the case of an <i>EEA firm</i> that:</p> <p>(a) has not carried on the activity of <i>operating a multilateral trading facility</i> in the <i>UK</i> at any time in the calendar year ending 31 December 2014; and</p> <p>(b) notifies the <i>FCA</i> of that fact by the end of March 2015; the fee is zero.</p> <p>In the case of an <i>EEA firm</i> that:</p> <p>(a) has not carried on the activity of <i>operating a multilateral trading facility</i> in the <i>UK</i> at any time in the calendar year ending 31 December</p> <p>In any other case £18,500</p> <p><u>0</u></p>	<p>In the case of a <i>firm</i> that, during the course of the relevant financial year, receives <i>permission for operating a multilateral trading facility</i> or whose <i>permission</i> is extended to include this activity, within 30 days of receiving that <i>permission</i> or extension. In any other case, 1 August 2015</p>
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...

4 Annex 11R Periodic fees in respect of payment services carried on by fee-paying payment service providers under the Payment Services Regulations and electronic money issuance by fee-paying electronic money issuers under the Electronic Money Regulations and issuance of regulated covered bonds by issuers and CBTL business carried on by CBTL firms under the MCD Order in relation to the period 1 April ~~2015~~ 2016 to 31 March ~~2016~~ 2017

Part 1 – Method for calculating the fee for fee-paying payment service providers	
...	
(3)	For a <i>fee-paying payment service provider</i> which is required to comply with

	<i>FEES</i> 4.4.9D (Information on which fees are calculated) and has not done so for this period:
(a)	the fee is calculated using (where relevant) the valuation or valuations of business applicable to the previous period, multiplied by the factor of 1.10; <u>and</u>
(b)	an additional administrative fee of £250 is payable; <u>and</u>
(c)	the minimum total fee (including the administrative fee in (b)) is £683. [deleted]

Part 1A – Method for calculating the fee for fee-paying electronic money issuers	
...	
(3)	For a <i>fee-paying electronic money issuer</i> which is required to comply with <i>FEES</i> 4.4 (Information on which fees are calculated) and has not done so for this period:
(a)	the fee is calculated using (where relevant) the valuation or valuations of business applicable to the previous period, multiplied by the factor of 1.10; <u>and</u>
(b)	the additional administrative fee of £250 is payable; <u>and</u>
(c)	the minimum total fee (including the administrative fee in (b)) is £683. [deleted]

...

Part 2B – Activity groups relevant to <i>CBTL firms</i>	
This table shows how <i>CBTL business</i> carried on by <i>CBTL firms</i> is linked to activity groups ('fee-blocks'). A <i>CBTL firm</i> can use this table to identify which fee-blocks it falls into based on its registration	
Activity Group	Fee payer falls into this activity group if:
G.20 <i>CBTL Lender</i> <u><i>CBTL lender</i></u>	It is a <i>CBTL Lender</i> <u><i>CBTL lender</i></u> and does not have <i>permission</i> to carry out <u>any regulated activities</u>
G.21 <i>CBTL arranger</i> and <i>CBTL adviser</i> <u><i>CBTL adviser</i></u>	It is a <i>CBTL arranger</i> or a <i>CBTL adviser</i> <u><i>CBTL arranger</i></u> and does not have <i>permission</i> to carry out <u>any regulated activities</u>

...		
Part 5 – Tariff rates		
Activity group	Fee payable in relation to 2015/16 <u>2016/17</u>	
G.2	Minimum fee (£)	433
	£ million or part £m of Modified Eligible Liabilities (MELS)	Fee (£/£m or part £m of MELS)
	>0.1	0.29999 <u>0.2450</u>
G.3	Minimum fee (£)	433
	£ thousands or part £ thousand of Relevant Income	Fee (£/£thousand or part £ thousand of Relevant Income)
	>100	0.20170 <u>0.1647</u>
G.4	Flat fee (£)	433
G.5	As in G.3-	
G.10	Minimum fee (£)	1,626
	£million or part £m of average outstanding electronic money (AOEM)	Fee (£/£m, or part £m of AOEM)
	>5.0	180.00 <u>120.00</u>
G.11	Flat fee (£)	1,084
G.15	Minimum fee for the first registered <i>programme</i> (£)	91,531 <u>90,071</u>
	Minimum fee for all subsequent registered <i>programmes</i>	75% of minimum fee for first registered <i>programme</i>
	£million or part £m of <i>regulated covered bonds</i> issued in the 12 months ending on the valuation date.	Fee (£/£m or part £m of <i>regulated covered bonds</i> issued in the 12 months ending on the valuation date)
	>0.00	12.07 <u>10.79</u>
...		

G.20	Flat fee (£)	{TBC} <u>400.00</u>
G.21	Flat fee (£)	{TBC} <u>200.00</u>

...

4 Annex UKLA periodic fees 14R

Part 1 Base fee			
Activity group or invoice code (Note 1)		Description	Base fee payable (£)
E.1	Discontinued		
E.2	Premium listed issuer	<i>A listed issuer of equity shares with a premium listing (see Note 2)</i>	5,150
E.3	Standard listed issuer	<i>A listed issuer of shares and certificates representing certain securities with a standard listing and not with a premium listing (see Note 2)</i>	19,500
E.4	Discontinued		
E.5	Discontinued		
E.6	Non-listed issuer (in DTR)	<i>A non-listed issuer (in DTR)</i>	0
E.7	Primary information provider	<i>A primary information provider</i>	16,260
ES.01	Sponsor	<i>A sponsor (see Note 3)</i>	27,100

...

Part 2 Variable fee additional to base fee			
Activity Group		Market capitalisation as at the last <i>business day</i> of the November prior to the <i>fee-year</i> in which the fee is payable in £million	Fee payable in £per £million or £part million
E.2	Premium	0 – 100	0

listed issuer (as described in Part 1)	>100 – 250	29.230818 <u>28.616971</u>
	>250 – 1,000	11.691551 <u>11.446028</u>
	>1,000 – 5,000	7.196630 <u>7.045501</u>
	>5,000 – 25,000	0.175548 <u>0.171861</u>
	>25,000	0.056715 <u>0.055524</u>

5 Financial Ombudsman Service Funding

...

5 Annex 1R Annual General Levy Payable in Relation to the Compulsory Jurisdiction for 2015/16 2016/17

Introduction: annual budget

1. The *annual budget* for 2015/16 2016/17 approved by the FCA is ~~£270.3~~ £265m.
2. The total amount expected to be raised through the *general levy* in 2015/16 2016/17 will be ~~£23.3m~~ £24.5m.

Compulsory jurisdiction – general levy

Industry block	Tariff base	General levy payable by firm
1 – Deposit acceptors, <i>home finance providers, home finance administrators</i> (excluding <i>firms</i> in block 14) and <i>dormant account fund operators</i>	...	£0.04425 <u>0.04530</u> per relevant account, subject to a minimum levy of £100
2-Insurers - general (excluding firms in blocks 13 & 15)	...	£0.1330 <u>0.1276</u> per £1,000 of relevant annual gross premium income, subject to a minimum levy of £100

...		
4-Insurers - life (excluding firms in block 15)	...	£0.01830 0.01730 per £1,000 of relevant adjusted annual gross premium income, subject to a minimum levy of £130
...		
12 –	N/A for 2015/16 <u>2016/17</u>	
...		
17 - General insurance mediation (excluding firms in blocks 13, 14 & 15)	...	£0.484 0.490 per £1,000 of <i>annual income</i> (as defined in <i>MIPRU 4.3</i>) relating to <i>firm's relevant business</i> subject to a minimum levy of £100
...		
21 – <i>CBTL firms that do not have permission to carry out any regulated activities</i>	Flat fee	[TBC] <u>Levy of £35</u>
...		

...

7 CFEB levies

...

7 Annex 1R CFEB levies for the period from 1 April ~~2015~~ 2016 to 31 March ~~2016~~ 2017

Part 1

This table shows the *CFEB levies* applicable to each activity group (fee-block)

Activity Group	<i>CFEB levy payable</i>
----------------	--------------------------

A.1	Column 1 Money advice levy		Column 2 Debt advice levy (Notes 3 – 6)	
	Band Width (£ million of Modified Eligible Liabilities (MELs))	Fixed sum Fee (£/£m or part £m of MELs)	Band width (£ million of unsecured debt)	Fixed sum Fee (£/£m or part £m of unsecured debt)
	>10	2.93 <u>2.59</u>	>0	211.00 <u>176.50</u>
A.2	Column 1 General levy		Column 2 Debt advice levy (Notes 5 – 6)	
	Band Width (no. of mortgages and/or <i>home finance transactions</i>)	Fixed sum Fee (£/ mortgage)	Band width (£million of secured debt)	Fixed sum Fee (£/£m or part £m of secured debt)
	>50	0.72 <u>0.63</u>	>0	18.29 <u>15.87</u>
A.3	Gross premium income (GPI)			
	Band Width (£ million of GPI)		Fixed sum Fee (£/£m or part £m of GPI)	
	>0.5		45.28 <u>34.60</u>	
	PLUS			
	Gross technical liabilities (GTL)			
	Band Width (£ million of GTL)		Fixed sum Fee (£/£m of part £m of GTL)	
	>1		2.43 <u>1.87</u>	
A.4	Adjusted annual gross premium income (AGPI)			
	Band Width (£ million of AGPI)		Fixed sum Fee (£/£m or part £m of AGPI)	

	>1	74.05 <u>41.64</u>
	PLUS	
	Mathematical reserves (MR)	
	Band Width (£ million of MR)	Fixed sum <u>Fee</u> (£/£m or part £m of MR)
	>1	1.53 <u>0.89</u>
A.5	Band Width (£ million of Active Capacity (AC))	Fixed sum <u>Fee</u> (£/£m or part £m of AC)
	>50	0.00
A.6	Flat levy	0.00
A.7	For class 1(c), (2), (3) and (4) firms <u>firms</u> :	
	Band Width (£ million of Funds under Management (FuM))	Fixed sum <u>Fee</u> (£/£m of part £m of FuM)
	>10	0.33 <u>0.22</u>
	...	
A.9	Band Width (£ million of Gross Income (GI))	Fixed sum <u>Fee</u> (£/£m of part £m of GI)
	>1	80.31 <u>55.55</u>
A.10	Band Width (no. of traders)	Fixed sum <u>Fee</u> (£/trader)
	>1	207.90 <u>146.00</u>
	...	
A.13	For class (2) firms	
	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	0.18 <u>0.112</u>
	...	
A.14	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)

	>100	0.05 <u>0.041</u>
A.18	Band Width (£ thousands of Annual Income (AI))	Fixed sum Fee (£/£ thousand or part £ thousand of AI)
	>100	1.14 <u>0.32</u>
A.19	Band Width (£ thousands of Annual Income (AI))	Fixed sum Fee (£/£ thousand or part £ thousand of AI)
	>100	0.047 <u>0.038</u>
A.21	Band Width (£ <i>client money</i>) (CM) held	Fee (£/£ millions or part £ million of CM)
	less than £1 million	3.24 <u>2.61</u>
	an amount equal to or greater than £1 million but less than or equal to £1 billion	2.43 <u>1.96</u>
	more than £1 billion	1.62 <u>1.31</u>
	PLUS	
	<i>Safe custody assets</i>	
	Band Width (£ <i>safe custody assets</i>) (CA) held	Fee (£/£ millions or part £ million of CA)
	less than £10 million	0.013 <u>0.010</u>
	an amount equal to or greater than £10 million and less than or equal to £100 billion	0.010 <u>0.008</u>
more than £100 billion	0.007 <u>0.005</u>	
G.3	Minimum fee (£)	10
	£ thousands or part £ thousand of Relevant Income	Fee (£/£thousand or part £ thousand of Relevant Income)
	>100	0.0338 <u>0.03825</u>
G.4	Flat fee (£)	10
G.10	Minimum fee (£)	10

	£ million or part £m of average outstanding electronic money (AOEM)	Fee (£/£m or part £m of AOEM)
	>5.0	10.85 <u>11.60</u>
G.11	Flat fee (£)	10
CC.1	Minimum fee (£)	£10
	Band width (£ thousand of annual income (AI))	Fee (£/£ thousand or part thousand of AI)
	>250	0.37
CC.2	Minimum fee (£)	£10
	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI
	>250	0.37
...		

10 Pensions guidance levy

10.1 Application, purpose and background

...

Purpose

- 10.1.2 G This chapter sets out *rules* governing the amounts payable by *firms* to the *FCA* to fund the ~~Treasury's~~ Secretary of State for Work and Pensions' pensions guidance costs and the related *FCA* collection costs.

Background

- 10.1.3 G The ~~Treasury's~~ Secretary of State's pensions guidance costs are defined in subsection 10 of section 333R (Funding of ~~Treasury's~~ the Secretary of State's pensions guidance costs) of the *Act* as the expenses incurred, or expected to be incurred, by the ~~Treasury~~ Secretary of State:

...

- (6) otherwise in connection with the carrying out of ~~its~~ the Secretary of State's functions under section 333B (~~Treasury's~~ the Secretary of State's role in relation to pensions guidance).

- 10.1.4 G (1) Section 333R(1) of the *Act* requires the ~~Treasury~~ Secretary of State to notify the *FCA* of the amount of the ~~Treasury's~~ Secretary of State's pensions guidance costs.
- (2) Section 333R(2) requires the *FCA* to make *rules* requiring *authorised persons* to pay amounts, or amounts calculated in a specified way, to the *FCA* with a view to recovering the amounts notified by the ~~Treasury~~ Secretary of State.
- ...
- ...
- 10.1.6 G Under section 333R(8) of the *Act*, the *FCA* must pay to the ~~Treasury~~ Secretary of State the amounts that it receives under these *rules*, apart from amounts covering its collection of costs (which it may keep).
- 10.1.7 G The total amount raised by the *pensions guidance levy* may vary from year to year depending on the amount notified to the *FCA* by the ~~Treasury~~ Secretary of State.
- 10.1.8 G These *rules* were made with the consent of the ~~Treasury~~ Secretary of State pursuant to section 333R(5) of the *Act*.
- ...

10 Annex 1R Pension guidance levy for the period 1 April ~~2015~~ 2016 to 31 March ~~2016~~ 2017

Activity Group	Pensions guidance levy payable	
A.1	Band width (£ million of modified eligible liabilities (MELs)) >10	Fixed sum Fee (£/£m or part £m of MELS) 3.35 <u>1.91</u>
A.4	Band width (£ million of adjusted annual gross premium income (AGPI)) >1	Fixed sum Fee (£/£m or part £m of AGPI) 160.80 <u>89.96</u>
A.7	For class 1(B), 1 (C), (2) and (3) firms: Band width (£ million of funds under management (FuM)) >10	Fixed sum Fee (£/£m or part £m of FuM) 1.57 <u>0.88</u>
A.9	Band width (£ million of gross income (GI))	Fixed sum Fee (£/£m or part £m of GI)

	>1	551.95 <u>299.15</u>
A.13	Band Width <u>width</u> (£ thousands of annual income (AI)) >100	Fixed sum Fee (£/£ thousand or part of £ thousand of AI) 0.20 <u>0.105</u>

11 Pensions guidance providers' levy

...

11.2 Pensions guidance providers' levy

...

Revocation of designation as pensions' guidance provider

- 11.2.9 G The *FCA* will not relieve or refund the *pensions guidance providers' levy* paid by a *designated guidance provider* if the ~~Treasury~~ Secretary of State revokes that provider's designation under section 333E(3) of the *Act* after the start of that *fee year*.

Becoming a designated guidance provider

- 11.2.10 R If the ~~Treasury~~ Secretary of State designates a *person* as a *designated guidance provider* under section 333E(1)(e) of the *Act* in the course of the *fee year*, the following formula must be used to calculate the *pensions guidance providers' levy* to be paid by that provider for that *fee year*:

...

- (2) divide the number of *months* calculated in (1) by 12; and

...

...

11 Annex 1R Pensions Guidance providers' levy for the period 1 April ~~2015~~ 2016 to 31 March ~~2016~~ 2017

The table below shows the *pensions guidance providers' levy* applicable to the *designated guidance providers* for the *fee year* 1 April ~~2015~~ 2016 to 31 March ~~2016~~ 2017.

(A) Row	(B) Name of designated guidance provider	(C) Pensions guidance providers' levy payable (£)
1	The Pensions Advisory Service Limited	£150,000 <u>77,500</u>

2	The National Association of Citizens Advice Bureaux	£150,000 <u>77,500</u>
3	The Scottish Association of Citizens Advice Bureaux	£150,000 <u>77,500</u>
4	The Northern Ireland Association of Citizens Advice Bureaux	£150,000 <u>77,500</u>
5	Any other person designated as a <i>designated guidance provider</i> between 1 April 2015 <u>2016</u> and 31 March 2016 <u>2017</u>	£150,000 <u>77,500</u> adjusted in accordance with the formula at <i>FEES</i> 11.2.10R

...

Appendix 1 Unauthorised Mutuals Registration Fees Rules

App 1 Annex 1R Periodic fees payable for the period 1 April ~~2015~~ 2016 to 31 March ~~2016~~ 2017

Part 1 Periodic fee payable by Registered Societies (on 30 June ~~2015~~ 2016)

This fee is not payable by a *credit union*.

Transaction	Total assets (£'000s)	Amount payable (£)
Periodic fee	0 to 50	60
	>50 to 100	120
	>100 to 250	195
	>250 to 1,000	255
	>1,000	460

...