ACCOUNTABILITY (FOREIGN BRANCHES) INSTRUMENT 2015

Powers exercised

A. The Financial Conduct Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):

1. section 59 (Approval for particular arrangements);
2. section 60 (Applications for approval);
3. section 60A (Vetting candidates by relevant authorised persons);
4. section 61 (Determination of applications);
5. section 62A (Changes to responsibilities of senior managers);
6. section 63ZA (Variation of senior manager’s approval at request of relevant authorised person);
7. section 63ZD (Statement of policy relating to conditional approval and variation);
8. section 63E (Certification of employees by relevant authorised persons);
9. section 63F (Issuing of certificates);
10. section 64A (Rules of conduct);
11. section 64C (Requirements for relevant authorised persons to notify regulator of disciplinary action);
12. section 137A (The FCA’s general rules);
13. section 137T (General supplementary powers);
14. section 139A (Power of the FCA to give guidance);
15. section 395 (The FCA’s and PRA’s procedures); and

B. The rule-making powers listed above are specified for the purpose of section 138G (Rule-making instruments) of the Act.

Commencement

C. The instrument comes into force as follows:

<table>
<thead>
<tr>
<th>Annex</th>
<th>Commencement date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Part 1 of Annex A</td>
<td>16 December 2015</td>
</tr>
<tr>
<td>Part 1 of Annex F</td>
<td>16 December 2015</td>
</tr>
<tr>
<td>The remainder of this instrument</td>
<td>7 March 2016</td>
</tr>
</tbody>
</table>

Amendments to the Handbook

D. The modules of the FCA’s Handbook of rules and guidance listed in column (1) below are amended in accordance with the Annexes in this instrument listed in column (2) below:
Citation

E. This instrument may be cited as the Accountability (Foreign Branches) Instrument 2015.

By order of the Board
3 December 2015
### EEA relevant authorised person

An incoming firm which is a relevant authorised person in accordance with article 2 of the Financial Services and Markets Act 2000 (Relevant Authorised Persons) Order 2015 which, in summary, is an incoming EEA firm or incoming Treaty firm that meets the following conditions:

(a) It has a branch in the United Kingdom;

(b) It does not have permission for effecting contracts of insurance or carrying out contracts of insurance; and

(c) It meets one of the following conditions:

(i) It is a credit institution which has a permission under Part 4A, Schedule 3 or Schedule 4 of the Act that includes accepting deposits; or

(ii) It meets all the following conditions:

(A) The institution is an investment firm;

(B) It has a permission under Part 4A, Schedule 3 or Schedule 4 of the Act that covers dealing in investments as principal; and

(C) When carried on by it, that activity is a PRA-regulated activity.

### non-UK relevant authorised person

(a) An EEA relevant authorised person; or

(b) A third-country relevant authorised person.

### third-country relevant authorised person

A non-UK institution other than an incoming firm which is a relevant authorised person in accordance with article 2 of the Financial Services and Markets Act 2000 (Relevant Authorised Persons) Order 2015 which, in summary, is a non-UK institution other than an incoming firm that meets the following conditions:
(a) it has a branch in the United Kingdom;

(b) it is not an institution that has permission for effecting contracts of insurance or carrying out contracts of insurance; and

(c) it meets one of the following conditions:
   (i) it is a credit institution which has a Part 4A permission that includes accepting deposits; or
   (ii) it meets all the following conditions:
        (A) the institution is an investment firm;
        (B) its Part 4A permission covers dealing in investments as principal; and
        (C) when carried on by it, that activity is a PRA-regulated activity.

UK relevant authorised person has the meaning in section 71A of the Act (‘relevant authorised person’) which, in summary, is an institution that meets the following conditions:

(a) it is incorporated in, or formed under the law of any part of, the United Kingdom;

(b) it does not have permission for effecting contracts of insurance or carrying out contracts of insurance;

(c) it meets one of the following conditions:
   (i) its Part 4A permission includes accepting deposits; or
   (ii) it meets all the following conditions:
        (A) the institution is an investment firm;
        (B) its Part 4A permission covers dealing in investments as principal; and
        (C) when carried on by it, that activity is a PRA-regulated activity.

Amend the following definitions as shown.

relevant authorised person has the meaning in section 71A of the Act (‘relevant authorised person’) which, in summary, is an institution that
meets the following conditions:

(a) it is incorporated in, or formed under the law of any part of, the United Kingdom;

(b) it does not have permission for effecting contracts of insurance or carrying out contracts of insurance; and

(c) it meets one of the following conditions:
   
   (1) its Part 4A permission includes accepting deposits; or
   
   (2) it meets all the following conditions:
       
       (A) the institution is an investment firm; and
       
       (B) its Part 4A permission covers dealing in investments as principal; and
       
       (C) when carried on by it, that activity is a PRA-regulated activity.

   (a) an EEA relevant authorised person; or
   
   (b) a third country relevant authorised person; or
   
   (c) a UK relevant authorised person.

Part 2: Comes into force on 7 March 2016

Insert the following new definitions in the appropriate alphabetical position. The text is not underlined.

<table>
<thead>
<tr>
<th>Definition</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>EEA branch senior manager function</td>
<td>FCA controlled function SMF21 in Part 2 of the table in SUP 10C.4.3R (Table of FCA controlled functions for relevant authorised persons), described more fully in SUP 10C.8.4R.</td>
</tr>
<tr>
<td>other local responsibility function</td>
<td>FCA controlled function SMF22 in Part 3 of the table in SUP 10C.4.3R (Table of FCA controlled functions for relevant authorised persons), described more fully in SUP 10C.8.1R.</td>
</tr>
<tr>
<td>PRA-prescribed UK branch senior management responsibility</td>
<td>a “UK branch prescribed responsibility” in Chapter 6 of the part of the PRA’s rulebook called Allocation of Responsibilities.</td>
</tr>
</tbody>
</table>
Amend the following definitions as shown.

**FCA governing functions** any of the following FCA controlled functions:

(a) (for relevant authorised persons) FCA controlled functions SMF3 and SMF13 in Part I Parts 1 and 3 of the table in SUP 10C.4.3R (Table of FCA-designated senior management functions for relevant authorised persons);

...

**FCA required functions** any of the following FCA controlled functions:

(a) (for relevant authorised persons) FCA controlled functions SMF16 and SMF17 in Part I Parts 1 to 3 of the table in SUP 10C.4.3R (Table of FCA-designated senior management functions for relevant authorised persons); and

...

**FCA-prescribed senior management responsibilities**

(a) (for UK relevant authorised persons) the responsibilities in SYSC 4.7.7R (Table: FCA-prescribed senior management responsibilities);

(b) (for third-country relevant authorised persons) the responsibilities in SYSC 4.8.9R (Table: FCA-prescribed senior management responsibilities for third-country relevant authorised persons).

**management responsibilities map** the document describing the management arrangements of a relevant authorised person required by SYSC 4.5.4R, SYSC 4.6.6R or SYSC 4.6.15R.

**money laundering reporting function** (in the FCA Handbook):

(1) (for relevant authorised persons) FCA controlled function SMF17 in Part I Parts 1 to 3 of the table in SUP 10C.4.3R (Table of FCA-designated senior management functions for relevant authorised persons), described more fully in SUP 10C.6.2R; and

...
Annex B

Amendments to the Senior Management Arrangements, Systems and Controls sourcebook (SYSC)

In this Annex, underlining indicates new text and striking through indicates deleted text, unless otherwise stated.

4.5 Management responsibilities maps for UK relevant authorised persons

Application

4.5.1 R This section applies to UK relevant authorised persons.

...

After SYSC 4.5 insert the following new section. The text is not underlined.

4.6 [not used] Management responsibilities maps for non-UK relevant authorised persons

Application

4.6.1 R This section applies to:

(1) EEA relevant authorised persons; and

(2) third-country relevant authorised persons;

in relation to the activities of a branch maintained by them in the United Kingdom.

4.6.2 R There is no territorial limitation on the application of SYSC 4.6, save as set out in SYSC 4.6.1R.

4.6.3 R This section is not limited to regulated activities or other specific types of activities.

4.6.4 G EEA relevant authorised persons and third-country relevant authorised persons are referred to as non-UK relevant authorised persons.

Purpose

4.6.5 G (1) This section sets out the rules about management responsibilities maps for branches maintained in the United Kingdom by:

(a) third-country relevant authorised persons (see SYSC 4.6.6R
to SYSC 4.6.14G and SYSC 4.6.29G);

(b) EEA relevant authorised persons (see SYSC 4.6.15R to SYSC 4.6.28G and SYSC 4.6.29G).

(2) This section is not intended to extend the application of the common platform requirements to matters which are reserved by an EU instrument to the firm’s Home State regulator in relation to EEA relevant authorised persons.

General rule for third-country relevant authorised persons

4.6.6  R A third-country relevant authorised person must, at all times, have a comprehensive and up-to-date document (the management responsibilities map) that describes the management and governance arrangements for any branch it maintains in the United Kingdom, including:

(1) details of the reporting lines and the lines of responsibility; and

(2) reasonable details about:

(a) the persons who are part of those arrangements; and

(b) their responsibilities.

(See further requirements in SYSC 4.6.9R.)

4.6.7  R The third-country relevant authorised person’s management responsibilities map for a branch must show clearly how any responsibilities covered by that management responsibilities map are shared or divided between different persons.

4.6.8  G (1) One purpose of the management responsibilities map for third country relevant authorised persons is to help the firm and the FCA satisfy themselves that the branch has a clear organisational structure (as required by SYSC, where applicable).

(2) It also helps the FCA to identify who it needs to speak to about particular issues and who is accountable if something goes wrong.

Specific requirements for third-country relevant authorised persons

4.6.9  R (1) A management responsibilities map for a branch maintained by a third-country relevant authorised person must include the matters listed in SYSC 4.5.7R, subject to the modifications in (2).

(2) Unless the context requires otherwise, the following terms in SYSC 4.5.7R are modified as follows:

<table>
<thead>
<tr>
<th>Reference in SYSC 4.5.7R</th>
<th>Modification</th>
</tr>
</thead>
<tbody>
<tr>
<td>firm</td>
<td>treated as a reference to the</td>
</tr>
</tbody>
</table>
| governing body, management body, senior management and senior personnel | (a) treated as a reference to the branch’s governing body, management body, senior management or senior personnel;  
(b) the Glossary definitions of these terms are adjusted so as to refer to the branch rather than the firm as a whole |
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>group</td>
<td>treated as including the rest of the firm</td>
</tr>
<tr>
<td>PRA-prescribed senior management responsibilities</td>
<td>treated as a reference to PRA-prescribed UK branch senior management responsibilities</td>
</tr>
<tr>
<td>functions allocated under SYSC 4.7.8R (Allocation of overall responsibility for a firm’s activities, business areas and management functions)</td>
<td>treated as a reference to functions allocated under SYSC 4.8.10R (Local responsibility for a branch’s activities, business areas and management functions)</td>
</tr>
</tbody>
</table>

4.6.10 R SYSC 4.69R(1) does not require the firm to include the names of approved persons under SUP 10A.1.16BR (Appointed representatives).

Single document

4.6.11 R A management responsibilities map for a branch maintained by a third-country relevant authorised person must be a single document (see SYSC 4.6.14G(1)(b) for more on this).

Guidance about management responsibilities maps for a branch maintained by a third-country relevant authorised person

4.6.12 G (1) The management responsibilities map should be consistent with the statements of responsibilities.

(2) The statements of responsibilities and the management responsibilities map should all be prepared in a way that makes it simple to see how the responsibilities allocated in a particular statement of responsibilities fit into the overall system of management and governance of the firm.

4.6.13 G The management responsibilities map for a branch maintained by a third-country relevant authorised person should include functions that are:

(1) included in a PRA controlled function under SUP 10C.9
(Minimising overlap with the PRA approved persons regime); or

(2) excluded from the other local responsibility function under SUP 10C.8.1R(2) (Exclusion for approved person with approval to perform other designated senior management functions).

4.6.14 G  (1) The guidance below applies to management responsibilities maps for branches maintained by third-country relevant authorised persons, subject to the modifications in (2):

(a) SYSC 4.5.11G to SYSC 4.5.12G (Guidance about management responsibilities maps);

(b) SYSC 4.5.15G (Single document);

(c) SYSC 4.5.16G to SYSC 4.5.17G (Purpose of SYSC 4 Annex 1G (The main business activities and functions of a relevant authorised person));

(d) SYSC 4.5.18G to SYSC 4.5.20G (Contents of SYSC 4 Annex 1G (The main business activities and functions of a relevant authorised person));

(e) SYSC 4 Annex 1G (The main business activities and functions of a relevant authorised person); and

(f) SYSC 4.5.21G to SYSC 4.5.22G (Records).

(2) Unless the context otherwise requires, the following terms and cross-references in the guidance in (1) are modified as follows:

<table>
<thead>
<tr>
<th>Reference in guidance in (1)</th>
<th>Modification</th>
</tr>
</thead>
<tbody>
<tr>
<td>firm</td>
<td>treated as a reference to the branch</td>
</tr>
<tr>
<td>governing body, senior management and senior personnel</td>
<td>(a) treated as a reference to the branch’s governing body, senior management or senior personnel; (b) the Glossary definitions of these terms are adjusted so as to refer to the branch rather than the firm as a whole</td>
</tr>
<tr>
<td>other overall responsibility function</td>
<td>treated as a reference to the other local responsibility function</td>
</tr>
<tr>
<td>SYSC 4.5.5R</td>
<td>treated as a reference to SYSC 4.6.7R</td>
</tr>
<tr>
<td>SYSC 4.5.7R</td>
<td>subject to modification under SYSC</td>
</tr>
</tbody>
</table>
Management responsibilities maps for EEA relevant authorised persons:
General rule

4.6.15 R An *EEA relevant authorised person* must, at all times, have a comprehensive and up-to-date document (the *management responsibilities map*) that describes the management and governance arrangements for any *branch* it maintains in the *United Kingdom*, including:

1. details of the reporting lines and the lines of responsibility; and

2. reasonable details about:

   a. the *SMF managers* who carry out activities in relation to the *branch*; and

   b. their responsibilities.

4.6.16 R The *EEA relevant authorised person’s management responsibilities map* for a *branch* must show clearly how any responsibilities covered by that *management responsibilities map* are shared or divided between different *persons*.

Responsibilities maps for EEA relevant authorised persons: purpose

4.6.17 G (1) The *management responsibilities map* is an important support to the *FCA’s* functions as *Host State competent authority*.

   (2) Having requirements and powers that apply directly to individuals helps to make the requirements on *firms* that the *FCA* is required or entitled to impose as *Host State competent authority* more effective.

   (3) The *management responsibilities map* helps the *FCA* to operate its powers and requirements for individuals. For example it helps the *FCA*:

   a. to identify who is accountable if something goes wrong;

   b. to understand the role of the *approved person* (or *candidate*) in the *branch* and therefore to judge how to use its powers under the *approved persons* regime, such as the power to grant or refuse approval.
(4) By helping the FCA to better understand how the branch is structured, the management responsibilities map also helps the FCA to carry out more effective supervision of conduct of business, money laundering and other Host State responsibilities.

Responsibilities maps for EEA relevant authorised persons: detailed requirements

4.6.18 R A management responsibilities map for a branch maintained by an EEA relevant authorised person must include:

(1) (a) the names of all the branch’s:
   (i) approved persons;
   (ii) members of its governing body and (if different) management body who are not approved persons;
   (iii) senior management; and
   (iv) senior personnel; and

(b) details of the responsibilities which they hold;

(2) all responsibilities described in any current statement of responsibilities;

(3) matters reserved to the governing body of the branch, or equivalent, (including the terms of reference of its committees) and, if different, the management body;

(4) details of how the branch’s management and governance arrangements fit together with:
   (a) the wider firm;
   (b) its group; and
   (c) any other person in (5);

(5) details of the extent to which the branch’s management and governance arrangements are provided by, or shared with, other members of its group, the wider firm, or others;

(6) details of the reporting lines and the lines of responsibility (if any) between the branch and those who carry out functions in relation to them and:
   (a) other members of its group, other third parties or the wider firm;
   (b) persons acting as employees or officers of, or otherwise
acting for, anyone in (a); or

(c) committees or other bodies of anyone in (a);

(7) reasonable information about the persons described or identified in the management responsibilities map, including:

(a) whether they are employees of the firm and, if not, by whom they are employed;

(b) if they are certification employees of the firm; and

(c) the responsibilities they have in relation to the wider firm, other group members or any other person in (5); and

(8) details of how (1) to (7) fit together and fit into the branch’s management and governance arrangements as a whole.

4.6.19 R SYSC 4.6.18R(1) does not require the firm to include the names of approved persons under SUP 10A.1.16BR (Appointed representatives).

Responsibilities maps for EEA relevant authorised persons: leaving out information already supplied

4.6.20 R An EEA relevant authorised person may exclude from its management responsibilities map:

(1) any information contained in its requisite details;

(2) any information contained in any notice of changes to its requisite details under the EEA Passport Rights Regulations; and

(3) any other information that has been supplied by the firm to the FCA or the PRA (including through the firm’s Home State competent authority) if:

(a) that information was supplied to the FCA or the PRA as a Host State competent authority for credit institutions or investment firms; and

(b) the Single Market Directives or any other EU legislation provides for the supply of that information to the FCA or the PRA as described in (a).

4.6.21 G Information contained in SYSC 4.6.20R(1) and (2) covers:

(1) details about the branch contained in the notice given by the firm’s Home State competent authority as part of the process for establishing the branch in the United Kingdom; and

(2) any updates to that information under the EEA Passport Rights Regulations.
4.6.22 G The management responsibilities map of an EEA relevant authorised person may therefore consist of information:

(1) that has changed since its requisite details were supplied or were last changed; or

(2) that is not covered in the firm’s Home State competent authority’s passport notification.

4.6.23 G The FCA expects that an EEA relevant authorised person that excludes information from its management responsibilities map under SYSC 4.6.20R will identify in its management responsibilities map the documents supplied to the FCA or the PRA where the omitted information can be found.

4.6.24 G In practice an EEA relevant authorised person may find it easier to prepare its management responsibilities map without omitting any information under SYSC 4.6.20R so that all the information referred to in SYSC 4.6.15R to SYSC 4.6.19R can be found in a single integrated document.

Management responsibilities maps for EEA relevant authorised persons: Single document

4.6.25 R A management responsibilities map for a branch maintained by an EEA relevant authorised person must be a single document (see SYSC 4.6.28G(7)(a) for more on this).

Management responsibilities maps for EEA relevant authorised persons: guidance about what should be included

4.6.26 G SYSC 4.6.27G and SYSC 4.6.28G do not take into account the right of a firm to omit information under SYSC 4.6.20R. They assume that the firm will prepare a single document under SYSC 4.6.24G. However SYSC 4.6.27G and SYSC 4.6.28G are not intended to take away the right to omit information under SYSC 4.6.20R.

4.6.27 G (1) The management responsibilities map should be consistent with the statements of responsibilities.

(2) The statements of responsibilities and the management responsibilities map should be prepared in a way that makes it simple to see how the responsibilities allocated in a particular statement of responsibilities fit into the overall system of management and governance of the branch.

4.6.28 G (1) This provision gives guidance on specific aspects of SYSC 4.6.16R and SYSC 4.6.18R.

(2) A firm need only include summary details of the persons in SYSC 4.6.18R(1).
(3) A branch’s SMF managers and members of its governing body or equivalent may overlap with its senior management and senior personnel. If so, the firm does not have to give the same details twice.

(4) A firm should include details of individuals in addition to those in SYSC 4.6.18R(1) if they are needed to make the management responsibilities map clear. For example, it may be necessary to include these details if the same individual has responsibilities in a number of different areas of the branch.

(5) A firm should only include summary details about statements of responsibilities under SYSC 4.6.18R(2). There is no need to duplicate the statements of responsibilities.

(6) If any designated senior management function is performed by more than one person, a firm’s management responsibilities map should give details of how the performance or discharge of the responsibilities is to be carried out by those persons.

(7) The guidance below applies to EEA relevant authorised persons subject to the modifications in (8):

(a) SYSC 4.5.15G (Single document);
(b) SYSC 4.5.21G to SYSC 4.5.22G (Records).

(8) Unless the context otherwise requires, any reference in the guidance in (7) to:

(a) the firm should be treated as a reference to the branch:
(b) the reference to SYSC 4.5.13G in SYSC 4.5.15G(5) should be treated as a reference to SYSC 4.6.29G.

Management responsibilities maps for small branches maintained by non-UK relevant authorised persons

4.6.29 G (1) The guidance in this paragraph applies to EEA relevant authorised persons and third-country relevant authorised persons.

(2) The FCA expects that the management responsibilities map of a small and non-complex branch is likely to be simple and short. It may be no more than a single sheet of paper.

(3) A branch is likely to be small and non-complex if it:

(a) conducts a limited number of simple business lines; and
(b) does not rely on group governance arrangements or on governance arrangements for other parts of the firm.
Amend the following as shown.

4.7 Senior management responsibilities for UK relevant authorised persons: allocation of responsibilities

Application

4.7.1 R This section applies to UK relevant authorised persons.

...

After SYSC 4.7 insert the following new section. The text is not underlined.

4.8 [not used] Senior management responsibilities for third-country relevant authorised persons: allocation of responsibilities

Application

4.8.1 R This section applies to third-country relevant authorised persons.

4.8.2 R This section relates to the activities of a third-country relevant authorised person’s branch in the United Kingdom.

4.8.3 R There is no territorial limitation on the application of SYSC 4.8, save as set out in SYSC 4.8.2R.

4.8.4 R SYSC 4.8 is not limited to regulated activities or other specific types of activities.

Purpose

4.8.5 G The purpose of this section is to ensure, together with the equivalent PRA requirements, that an SMF manager is responsible and accountable for every area of a branch’s activities.

Allocation of FCA-prescribed senior management responsibilities for third-country relevant authorised persons

4.8.6 R (1) A firm must allocate each of the FCA-prescribed senior management responsibilities in rows (1) to (7) in the table in SYSC 4.8.9R to one or more SMF managers of the branch.

(2) If the FCA-prescribed senior management responsibility in row (8) of the table in SYSC 4.8.9R (functions in relation to CASS) applies to a firm, the firm must allocate that FCA-prescribed senior management
responsibility to one or more SMF managers of the branch.

(3) A firm may not allocate an FCA-prescribed senior management responsibility to an SMF manager who is only approved to perform the other local responsibility function for that firm, subject to (4).

(4) A firm may allocate the FCA-prescribed senior management responsibility in row (8) of the table in SYSC 4.8.9R (functions in relation to CASS) to an SMF manager who is only approved to perform the other local responsibility function.

(5) A firm must make the allocations of FCA-prescribed senior management responsibilities in this rule in such a way that it is clear who has which of those responsibilities.

4.8.7 R The FCA-prescribed senior management responsibilities are set out in the table in SYSC 4.8.9R.

4.8.8 G The FCA-prescribed senior management responsibilities relate to the activities of the third-country relevant authorised person’s branch in the United Kingdom.

4.8.9 R Table: FCA-prescribed senior management responsibilities for third-country relevant authorised persons.

<table>
<thead>
<tr>
<th>FCA-prescribed senior management responsibility in relation to the branch</th>
<th>Explanation</th>
<th>Equivalent PRA-prescribed UK branch senior management responsibility</th>
</tr>
</thead>
</table>
| (1) Responsibility for the firm’s performance of its obligations under the senior management regime | The senior management regime means the requirements of the regulatory system applying to relevant authorised persons insofar as they relate to SMF managers performing designated senior management functions, including SUP 10C (FCA senior management regime for approved persons in relevant authorised persons). This responsibility includes:

(1) compliance with conditions and time limits on approval;

(2) compliance with the requirements about the statements of responsibilities (but not the allocation of responsibilities) | PRA-prescribed UK branch senior management responsibility 6.2(1) |
<table>
<thead>
<tr>
<th>Responsibility</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>(3) Responsibility for the firm's performance of its obligations under the employee certification regime</td>
<td>The employee certification regime means the requirements of sections 63E and 63F of the Act (Certification of employees) and all other requirements of the regulatory system about the matters dealt with in those sections, including SYSC 5.2 (Certification Regime) and the corresponding PRA requirements.</td>
</tr>
<tr>
<td>(3) Responsibility for compliance with the requirements of the regulatory system about the management responsibilities map</td>
<td>This responsibility does not include allocating responsibilities recorded in it.</td>
</tr>
<tr>
<td>(4) Responsibility for management of the firm's risk management processes in the UK</td>
<td>PRA-prescribed UK branch senior management responsibility 6.2(4)</td>
</tr>
<tr>
<td>(5) Responsibility for the firm’s compliance with the UK regulatory system applicable to the firm</td>
<td>PRA-prescribed UK branch senior management responsibility 6.2(5)</td>
</tr>
<tr>
<td>(6) Responsibility for the escalation of correspondence from the PRA, FCA and other regulators in respect of the firm to the governing body and/or the management body of the firm or, where appropriate, of the parent undertaking or holding company of the firm’s group</td>
<td>This includes taking steps to ensure that the senior management of the firm and, where applicable, the group, are made aware of any views expressed by the regulatory bodies and any steps taken by them in relation to the branch, firm or group.</td>
</tr>
<tr>
<td>(7) Local responsibility for the firm’s policies and procedures for countering</td>
<td>(A) This includes the function in SYSC 6.3.8R (a firm must allocate overall responsibility to a director)</td>
</tr>
</tbody>
</table>

None
the risk that the firm might be used to further financial crime

<table>
<thead>
<tr>
<th>(8) Local responsibility for the firm’s compliance with CASS</th>
<th>(A) This responsibility only applies to a firm to which CASS applies.</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(B) A firm may include in this FCA-prescribed senior management responsibility whichever of the following functions apply to the firm:</td>
</tr>
<tr>
<td></td>
<td>(1) CASS 1A.3.1R (certain CASS compliance functions for a CASS small firm);</td>
</tr>
<tr>
<td></td>
<td>(2) CASS 1A.3.1AR (certain CASS compliance functions for a CASS medium firm or a CASS large firm);</td>
</tr>
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<td></td>
<td>(3) CASS 11.3.1R (certain CASS compliance functions for certain CASS small debt management firms); or</td>
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<td></td>
<td>(4) CASS 11.3.4R (certain CASS compliance functions for a CASS large debt management firm);</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>or senior manager within the firm for the establishment and maintenance of effective anti-money laundering systems and controls), if that rule applies to the firm.</th>
</tr>
</thead>
<tbody>
<tr>
<td>(B) The firm may allocate this FCA-prescribed senior management responsibility to the MLRO but does not have to.</td>
</tr>
<tr>
<td>(C) If the firm does not allocate this FCA-prescribed senior management responsibility to the MLRO, this FCA-prescribed senior management responsibility includes responsibility for supervision of the MLRO.</td>
</tr>
<tr>
<td>(D) Local responsibility is defined in SYSC 4.8.10R (Local responsibility for a branch’s activities, business areas and management functions).</td>
</tr>
</tbody>
</table>
but it does not have to.

(C) If the firm does not include the functions in (B) in this **FCA-prescribed senior management responsibility**, this **FCA-prescribed senior management responsibility** includes responsibility for supervision of the person performing the functions in (B) that apply to the firm.

(D) Local responsibility is defined in SYSC 4.8.10R (Local responsibility for a branch’s activities, business areas and management functions).

---

Local responsibility for a branch’s activities, business areas and management functions

<table>
<thead>
<tr>
<th>Rule</th>
<th>Description</th>
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<tbody>
<tr>
<td>4.8.10 R (1)</td>
<td>A firm must ensure that, at all times, one or more of its SMF managers has overall responsibility (subject to the branch’s governing body) for each of the activities, business areas and management functions of the branch that are under the management of the branch’s governing body.</td>
</tr>
<tr>
<td>(2)</td>
<td>A firm must ensure that, at all times, one or more of its SMF managers has responsibility for each of the activities, business areas and management functions of the branch not covered by (1).</td>
</tr>
<tr>
<td>(3)</td>
<td>An SMF manager in (2) must be directly involved in the management of the activity, business area or management function for which they have responsibility under (2).</td>
</tr>
<tr>
<td>(4)</td>
<td>An SMF manager who has responsibility for an activity, business area or management function under (1) or (2) has “local responsibility” for that activity, business area or management function.</td>
</tr>
<tr>
<td>(5)</td>
<td>This rule does not require a firm to ensure that SMF managers have local responsibility for any activity, business area or management function that is:</td>
</tr>
<tr>
<td>(a)</td>
<td>included in an <strong>FCA-prescribed senior management responsibility</strong>; or</td>
</tr>
<tr>
<td>(b)</td>
<td>included in an <strong>PRA-prescribed UK branch senior management responsibility</strong>; or</td>
</tr>
<tr>
<td>(c)</td>
<td>managed (as part of the <strong>PRA-designated senior management</strong></td>
</tr>
</tbody>
</table>
(function concerned) by any of the firm’s SMF managers approved to perform any of the following PRA-designated senior management functions for the firm:

(i) the Chief Finance function;

(ii) the Chief Risk function;

(iii) the Head of Internal Audit function; or

(iv) the Group Entity Senior Manager function.

(6) This rule does not require a firm to allocate local responsibility for the running of the branch’s governing body.

(7) A firm must make the allocations of responsibilities in this rule in such a way that it is clear who has which of those responsibilities.

4.8.11 G (1) The purpose of SYSC 4.8.10R is to avoid gaps. It is to ensure that an SMF manager has responsibility for every part of a branch’s activities, business areas and management functions not otherwise covered by other parts of this section or by the equivalent PRA requirements.

(2) SYSC 4.8.10R(1) refers to the activities, business areas and management functions of the branch that are under the management of the branch’s governing body. However, the FCA recognises that for some branches, some activities, business areas and functions of the branches may not be under the management of the branch’s governing body. This may be the case where the branch does not have its own governing body or where it is organised in such a way that certain functions are under the management of a person or body outside the branch’s management structure. In those circumstances, it would not be appropriate to require the firm to allocate overall responsibility for that matter to a person who is part of the management structure of the branch.

(3) The requirements to allocate responsibility for activities, business areas and functions of a branch under SYSC 4.8.10R(1) and (2) respectively are intended to allow for the difference described in (2). In particular:

(a) SYSC 4.8.10R(1) is intended to cater for the situation where a particular activity, business area or function of the branch is under the management of the branch’s governing body. In that situation, the firm should allocate overall responsibility for that matter under SYSC 4.8.10R(1);

(b) SYSC 4.8.10R(2) is intended to cater for the situation where a particular activity, business area or function of the branch is not under the management of branch’s governing body. In that situation, the firm should allocate responsibility for that matter under SYSC 4.8.10R(2).
(4) A person who is allocated responsibility for a matter under SYSC 4.8.10R(1) or (2) will have local responsibility for that matter and will be performing the other local responsibility function unless that person has been approved to perform another designated senior management function (see SYSC 4.8.10R(4) and SYSC 4.8.33G for more information on this).

(5) The provisions listed below provide further guidance and explanations about local responsibility:

(a) SYSC 4.8.12G to SYSC 4.8.14G provides guidance on the meaning of local responsibility in general;

(b) SYSC 4.8.15G to SYSC 4.8.19G provide guidance on the meaning of overall responsibility under SYSC 4.8.10R(1);

(c) SYSC 4.8.20G provides further guidance about local responsibility under SYSC 4.8.10R(2).

(6) As explained in SYSC 4.8.14G, SYSC 4.8.10R does not apply to non-executive functions.

Meaning of local responsibility: general

4.8.12 G SYSC 4.8.10R(4) states that a person who has responsibility for an activity, business area or management function under SYSC 4.8.10R(1) or (2) will have local responsibility for that matter. Having local responsibility for a matter does not mean:

(1) having ultimate authority over it; or

(2) having day-to-day management control of that function.

4.8.13 G (1) SYSC 4.8.10R does not mean that the firm has to allocate local responsibility for the running of the branch’s governing body or equivalent itself.

(2) This means that a person does not have local responsibility for a function under SYSC 4.8.10R just by being a member of a branch’s governing body or equivalent.

4.8.14 G (1) A person who just provides oversight of a function does not have local responsibility for that function under SYSC 4.8.10R.

(2) Paragraph (1) and SYSC 4.8.13G mean that a non-executive director acting as such does not have local responsibility for a function under SYSC 4.8.10R or perform the other local responsibility function.

(3) Paragraph (1) and SYSC 4.8.13G mean that a non-executive director:

(a) providing oversight of a function; or
(b) being responsible for the independence of a function;

does not have local responsibility for that function under SYSC 4.8.10R and does not perform the other local responsibility function.

Meaning of local responsibility in SYSC 4.8.10R(1): overall responsibility

4.8.15 G (1) SYSC 4.8.10R(1) relates to the allocation of overall responsibility for activities, business areas or functions of the branch which are under the management of the branch’s governing body.

(2) SYSC 4.8.10R(1) refers to overall responsibility.

(3) As explained in SYSC 4.8.10R(4), a person who has overall responsibility for a function under SYSC 4.8.10R(1) will have local responsibility for that function.

(4) Overall responsibility means the same as it does in SYSC 4.7.8R (Allocation of overall responsibility for a UK firm’s activities, business areas and management functions) except that:

(a) it applies to the branch rather than the firm as a whole; and

(b) it refers to responsibility under the governing body of the branch rather than of the firm as a whole.

(5) SYSC 4.7.11G to SYSC 4.7.18G provide guidance on the meaning of overall responsibility in SYSC 4.7.8R.

4.8.16 G In accordance with SYSC 4.8.15G(4), when SYSC 4.8.10R(1) refers to a person having overall responsibility for a function, it means a person who has:

(1) ultimate responsibility (under the governing body of the branch) for managing or supervising that function; and

(2) primary and direct responsibility for:

(a) briefing and reporting about that function to the branch’s governing body or equivalent; and

(b) putting matters for decision about that function to the branch’s governing body or equivalent.

4.8.17 G In general, the FCA expects that a person to whom overall responsibility for a function is allocated under SYSC 4.8.10R(1) will be the most senior employee or officer responsible for managing or supervising that function under the management of the branch’s governing body.

4.8.18 G A person may have overall responsibility for a function under SYSC 4.8.10R(1) even though that person also reports to a person outside the branch.
4.8.19 G SYSC 4.7.13G and SYSC 4.7.14G (meaning of overall responsibility for UK relevant authorised persons) apply to the meaning of overall responsibility in this section but as if:

(1) references to the firm were to the branch; and

(2) references to the chief executive were to the branch manager or the person performing the PRA’s Head of Overseas Branch designated senior management function.

Meaning of local responsibility in SYSC 4.8.10R(2)

4.8.20 G (1) SYSC 4.8.10R(2) relates to the allocation of local responsibility for any activities, business areas and functions of the branch which are not under the management of the branch’s governing body.

(2) SYSC 4.8.10R(3) states that a person who has local responsibility under SYSC 4.8.10R(2) must be directly involved in the management of the activity, business area or management function for which they have responsibility under (2).

(3) A person having local responsibility for a function under SYSC 4.8.10R(2) does not need to be part of the management structure of the branch in order to have local responsibility for the function.

(4) SYSC 4.8.25G and SYSC 4.8.27G provide further guidance on the allocation of local responsibility under SYSC 4.8.10R(2).

Who functions should be allocated to

4.8.21 G The FCA expects a firm to allocate all the functions in SYSC 4.8.6R (FCA-prescribed senior management responsibilities) and SYSC 4.8.10R (Local responsibility for each of the activities, business areas and management functions of the branch) to an individual and not to a legal person.

4.8.22 G (1) The FCA would not consider it unusual if a person who has local responsibility for a particular function was not a member of the branch’s governing body or equivalent.

(2) For example, in some branches, the head of compliance may report directly to the branch’s governing body even though the head of compliance is not a member of the governing body.

4.8.23 G The FCA expects that anyone who has local responsibility for a matter:

(1) will be sufficiently senior and credible; and

(2) will have sufficient resources and authority;

to be able to exercise their management and oversight responsibilities effectively.
4.8.24 G SYSC 4.8.23G also applies to someone who has responsibility for an FCA-preserved senior management responsibility.

4.8.25 G (1) The FCA expects that a firm appointing someone to have local responsibility for a function under SYSC 4.8.10R(2) (responsibility for a branch’s activities, business areas and management functions not under the management of a branch’s governing body) will appoint the most senior employee or officer of the firm with responsibility for that activity, business area or management function.

(2) However, as explained in SYSC 4.8.27G (Setting overall strategy for a branch), the firm should not appoint someone under SYSC 4.8.10R(2) whose responsibilities are just strategic.

(3) SYSC 4.8.17G deals with the seniority of someone appointed by the firm to have local responsibility for a function under SYSC 4.8.10R(1) (responsibility for a branch’s activities, business areas and management functions under the management of a branch’s governing body).

4.8.26 G (1) In some cases, a person who has local responsibility for a particular function may be very senior within the firm as a whole.

(2) For instance, in some branches, an individual with local responsibility for a function may also be the head of the firm’s Europe and Middle East division for a business line and may be more senior within the firm as a whole than the person performing the PRA’s Head of Overseas Branch designated senior management function.

Setting overall strategy for a branch

4.8.27 G (1) Generally, where a firm allocates responsibility under SYSC 4.8.10R to one of the firm’s SMF managers who is not based in the branch the FCA would expect:

(a) that the responsibility would not be allocated to a manager whose responsibilities for the branch are limited to setting overall strategy for the branch; and

(b) that, instead, the firm would allocate it to a manager who is the most senior person responsible for implementing the strategy for the branch.

(2) See SUP 10C.1.5AG for more about how the difference between strategic and implementing responsibilities affects the FCA senior management regime for approved persons in third-country relevant authorised persons.

Not giving too much responsibility to one individual

4.8.28 G (1) It will be common for a small non-complex branch to divide local
responsibility for its activities under the management of the branch’s governing body between members of the branch governing body or equivalent and not to assign responsibility for any activity to someone who is not a member.

(2) However, when deciding how to divide up responsibility for the activities of a branch, a firm should avoid assigning such a wide range of responsibilities to a single individual that they are unable to carry out those responsibilities effectively.

(3) Therefore, in a branch of a large or complex firm, the FCA expects local responsibility for some functions to be assigned to persons in the layer of management below the branch’s governing body or equivalent. Anyone in that layer having local responsibility for an activity will be performing a designated senior management function.

(4) Some of the activities, business areas and management functions of a branch may not be under the management of the branch’s governing body. In that case, a firm may allocate responsibility for the function to someone who is not a member of the branch’s governing body or in the management layer below it.

(5) Paragraph (2) also applies to allocating responsibility for functions that are not under the management of the branch’s governing body.

Group arrangements and outsourcing

4.8.29 G (1) SYSC 4.8.10R (Local responsibility for a branch’s activities, business areas and management functions) requires local responsibility for various aspects of a firm’s affairs to be allocated to an SMF manager.

(2) This requirement does not prevent a firm from relying on an employee of a company in the same group to perform the function.

(3) The group employee will need to be an SMF manager of the firm.

(4) SUP 10C.3.9G explains the arrangements that should be put in place before the firm can apply for a group employee to be approved as an SMF manager for the firm.

(5) Paragraphs (1) to (4) also apply to a firm that:

(a) outsources functions to a third party and is relying on an individual from the outsourced services provider; or

(b) is relying on an individual working for the wider firm from outside the branch;

to carry out the functions in (1).

Allocation of responsibility for transactions
4.8.30 G (1) It is common for a branch to carry out only part of a transaction. For instance, a transaction may be booked in a branch but negotiated and arranged elsewhere or vice versa.

(2) When allocating responsibility to an SMF manager for activities in relation to transactions under SYSC 4.8.10R, a firm should not exclude a transaction which is arranged, booked or negotiated in the branch merely because other elements of the transaction occur outside the United Kingdom.

Application of SYSC 4.7 to branches maintained by third-country relevant authorised persons

4.8.31 R (1) SYSC 4.7.25G to SYSC 4.7.29G (Dividing and sharing management functions between different people) apply for the purposes of the allocation of responsibilities under this section, subject to the modifications in (2).

(2) Unless the context otherwise requires, any reference in the guidance above to:

(a) SYSC 4.7.5R is a reference to SYSC 4.8.6R;
(b) SYSC 4.7.8R is a reference to SYSC 4.8.10R;
(c) SYSC 4.7.23G is a reference to SYSC 4.8.28G;
(d) “overall responsibility” is a reference to “local responsibility”;
(e) “the firm’s governing body” is a reference to “the branch’s governing body or equivalent”.

Link between the senior management regime and this section

4.8.32 G (1) A third-country relevant authorised person should allocate responsibility to its SMF managers for every area of the activities of its branch.

(2) This is required by a mixture of:

(a) SYSC 4.8.6R (FCA-prescribed senior management responsibilities);
(b) SYSC 4.8.10R (Local responsibility for a firm’s activities, business areas and management functions);
(c) the requirements for FCA-designated senior management functions; and
(d) the corresponding PRA requirements.
Having local responsibility for an activity, business area or management function of the branch under SYSC 4.8.10R requires approval under section 59 of the Act (Approval for particular arrangements) as an SMF manager. This is because a person who has local responsibility for an activity will be:

(a) performing the other local responsibility function; or

(b) approved to perform another designated senior management function.

The other local responsibility function applies because this is the effect of SUP 10C.8.1R (Definition of the other local responsibility function (SMF22)).

SUP 10C.8.1R(2) says that the other local responsibility function does not apply to a person who is approved to perform another designated senior management function in relation to the branch.

Link between SYSC 4 Annex 1G and this section

SYSC 4.7.37G to SYSC 4.7.38G provides guidance on the link between SYSC 4 Annex 1G and SYSC 4.7. That guidance is also relevant to this section.

Amend the following as shown.

4.9 Handover procedures and material

Application

(1) This section applies to UK relevant authorised persons and to third-country relevant authorised persons.

(2) For third-country relevant authorised persons, references in this section to an SMF manager are references to the SMF manager when acting as an SMF manager for the firm’s branch in the United Kingdom.
4 Annex 1G  

The main business activities and functions of a relevant authorised person

<table>
<thead>
<tr>
<th>Business areas and management functions</th>
<th>Explanation</th>
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<tbody>
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<td>…</td>
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</tbody>
</table>

Note (1): The purpose of this annex is explained in SYSC 4.5 (Management responsibilities maps for UK relevant authorised persons) and SYSC 4.7.37G. This annex is also referred to in SYSC 4.6 (Management responsibilities maps for non-UK relevant authorised persons) and SYSC 4.8 (Senior management responsibilities for third-country relevant authorised persons: allocation of responsibilities) (see SYSC 4.6.14 and SYSC 4.8.35).

Note (2): …

5.2 Certification regime

5.2.19 R (1) A function is an FCA-specified significant-harm function for a firm UK relevant authorised person only to the extent:

(1) it is performed by a person from an establishment of the firm (or its appointed representative) in the United Kingdom; or

(2) the person performing that function is dealing with a client of the firm in the United Kingdom from an establishment of the firm (or its appointed representative) overseas.

(2) A function is an FCA-specified significant-harm function for a non-UK relevant authorised person, only to the extent that is performed by a person from an establishment of the firm (or its appointed representative) in the United Kingdom.

CASS oversight function

5.2.32A G SYSC 5.2.32R(1) only applies to a firm to the extent that CASS applies to that firm.
Significant management function

5.2.35 R (1) The function of acting as a senior manager, with significant responsibility for a significant business unit, is an FCA-specified significant-harm function.

(2) For a non-UK relevant authorised person’s branch in the United Kingdom, the significant management function is limited to business units of the branch.

Functions requiring qualifications

5.2.39 R (1) Each function involving an activity for which there is a qualification requirement as specified in TC App 1.1.1R (Activities and Products/Sectors to which TC applies) is an FCA-specified significant-harm function.

(2) For a non-UK relevant authorised person, each function involving an activity for which there would have been a qualification requirement, as specified in (1) if the firm had been a UK relevant authorised person, is an FCA-specified significant-harm function.

5.2.40 G (1) SYSC 5.2.39R (Functions requiring qualifications) does not apply to a firm UK relevant authorised person where TC does not apply.

(2) SYSC 5.2.39R (Functions requiring qualifications) applies to a non-UK relevant authorised person irrespective of whether the function in TC App 1.1.1R (Activities and Products/Sectors to which TC applies) applies to incoming EEA firms or overseas firms for the purposes of TC.

Material risk takers

5.2.42 R (1) Each Subject to (2), each function performed by a member of a firm’s dual-regulated firms Remuneration Code staff (including any person who meets any of the criteria set out in articles 3 to 5 of Commission delegated regulation (EU) No 604/2014 (criteria to identify categories of staff whose professional activities have a material impact on an institution's risk profile)) is an FCA-specified significant-harm function.

(2) For the purposes of this section:
(a) the definition of dual-regulated firms Remuneration Code staff is extended so that it includes employees of EEA relevant authorised persons; and

(b) sub-paragraphs (i) and (ii) in SYSC 19D.1.1R(1)(d) (application of the dual-regulated firms Remuneration Code) do not apply.

5.2.43 G Subject to SYSC 5.2.42R(2), SYSC 5.2.42R (Material risk takers) does not apply to a firm to which the dual-regulated firms Remuneration Code does not apply.

Sch 1 Record keeping requirements

... 

Sch 1.2G

<table>
<thead>
<tr>
<th>Handbook reference</th>
<th>Subject of record</th>
<th>Contents of record</th>
<th>When record must be made</th>
<th>Retention period</th>
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<tbody>
<tr>
<td>...</td>
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<tr>
<td>SYSC 4.5.21G</td>
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<tr>
<td>SYSC 4.6.14G and SYSC 4.6.28G</td>
<td>Applies SYSC 4.5.21G to non-UK relevant authorised persons</td>
<td>See entry for SYSC 4.5.21G</td>
<td>See entry for SYSC 4.5.21G</td>
<td>See entry for SYSC 4.5.21G</td>
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Annex C

Amendments to the Fit and Proper Test for Approved Persons (FIT)

In this Annex, underlining indicates new text and striking through indicates deleted text.

1.2 Introduction

...  

1.2.4A G Under Article 5(1)(d) of the MiFID Implementing Directive and Article 31 and 32 of MiFID, the requirement to employ personnel with the knowledge, skills and expertise necessary for the discharge of the responsibilities allocated to them is reserved to the firm’s Home State. Therefore, in assessing the fitness and propriety of:

(1) a person to perform a controlled function; or

(2) a certification employee;

solely in relation to the MiFID business of an incoming EEA firm, the appropriate regulator will not have regard to that person’s competence and capability. Where the controlled function relates to matters outside the scope of MiFID, for example money laundering responsibilities (see CF11) or activities related to a specified benchmark (see CF 40 and CF 50), or to business outside the scope of the MiFID business of an incoming EEA firm, for example insurance mediation activities in relation to life policies, the FCA will have regard to a candidate’s competence and capability as well as his honesty, integrity, reputation and financial soundness.  

...
Annex D

Amendments to the Code of Conduct sourcebook (COCON)

In this Annex, underlining indicates new text and striking through indicates deleted text.

1 Application and purpose

1.1 Application

…

Where does it apply?

…

1.1.10 Subject to (2), COCON only applies to the conduct of persons other than senior conduct rules staff members if that conduct:

(1) (a) is performed from an establishment maintained in the United Kingdom by:

   (a) (for a relevant authorised person) that person’s employer; or

   (b) (for a Solvency II firm) the firm in relation to whom

   (ii) that person carries out controlled functions; or

(2) (b) involves dealing with a client in the United Kingdom from an establishment overseas.

(2) Paragraph (1)(b) does not apply to non-UK relevant authorised persons.

…

1.1.12 A person will not be subject to COCON to the extent that it would be contrary to the UK’s obligations under a Single Market Directive or the auction regulation.

…

4.2 Specific guidance regarding senior manager conduct rules

…

4.2.2 Strategy and plans will often dictate the risk which the business is prepared to take on and high-level controls will dictate how the business is to be run. If the strategy of the business is to enter high-risk areas, then the degree of control and strength of monitoring reasonably required within the business will be high. In organising
the business for which they are responsible, *senior conduct rules staff members* should bear this in mind.

(2) (a) Strategy and plans for the *branch* in the *United Kingdom* of an *overseas firm* will often be set by those parts of the *firm* which are based outside the *United Kingdom*.

(b) If an *overseas firm* proposes a significant strategy or change in strategy ("the proposal") for its *branch* in the *United Kingdom*, particularly to enter higher risk areas, the *senior conduct rules staff member* responsible for the matters likely to be affected by the strategy should assess its impact on the *branch* in the *United Kingdom*.

(c) The *senior conduct rules staff member* should ensure that they take reasonable steps to implement the proposal in a way that complies with the *regulatory system*.

(d) If the *firm* proposes to implement the proposal and the *senior conduct rules staff member* considers that it is likely to be non-compliant with the *regulatory system*, the *senior conduct rules staff member* should promptly inform the *appropriate regulator*. 


Annex E

Amendments to the Client Assets sourcebook (CASS)

In this Annex, underlining indicates new text and striking through indicates deleted text.

1A.3 Responsibility for CASS operational oversight

... 

1A.3.1B G ...

(2) (a) For a firm that is a UK relevant authorised person, ...

(b) A UK relevant authorised person must ...

(c) A UK relevant authorised person may ...

(d) A UK relevant authorised person may ...

(e) A UK relevant authorised person may ...

(3) Broadly speaking, paragraph (2) applies to a third-country relevant authorised person, with certain differences:

(a) SYSC 4.8.6R and SYSC 4.8.9R apply instead of SYSC 4.7.5R and SYSC 4.7.7R;

(b) SUP 10C.8 applies instead of SUP 10C.7;

(c) the other local responsibility function (SMF22) applies in place of the other overall responsibility function (SMF18).

(4) (a) The position of an incoming EEA firm that has a top-up permission is slightly different.

(b) The firm may choose to allocate the function in CASS 1A.3.1AR to an SMF manager.

(c) The firm may instead choose to allocate the function in CASS 1A.3.1AR to someone who is not an SMF manager.

(d) Where (c) applies, the person performing the function in CASS 1A.3.1AR will fall into the certification regime.

(e) FCA-prescribed senior management responsibilities do not apply to an incoming EEA firm that has a top-up permission. There is no requirement in SYSC 4.7 or SYSC 4.8 that an SMF manager in an incoming EEA firm should have overall responsibility for CASS.
(f) Having responsibility for CASS may fall within the scope of the *EEA branch senior manager function* (SMF21).

(g) However, having responsibility for CASS may not fall into any *controlled function*.

11.3 Responsibility for CASS operational oversight

... 11.3.1A G CASS 11.3.3G(5) to (9) (11) also apply to a *CASS small debt management firm* and the function in CASS 11.3.1R. However:

... 11.3.3 G ...

(9) ...

(10) Broadly speaking, paragraphs (1) to (9) apply to a *third-country relevant authorised person*, with certain differences:

(a) *SYSC 4.8.6R* and *SYSC 4.8.9R* apply instead of *SYSC 4.7.5R* and *SYSC 4.7.7R*;

(b) *SUP 10C.8* applies instead of *SUP 10C.7*;

(c) the *other local responsibility function* (SMF22) applies in place of the *other overall responsibility function* (SMF18).

(11) (a) The position of an *incoming EEA firm* that has a *top-up permission* is slightly different.

(b) The *firm* may choose to allocate the function in CASS 11.3.4R to an *SMF manager*.

(c) The *firm* may instead choose to allocate the *CASS function* to someone who is not an *SMF manager*.

(d) Where (c) applies, the *person* performing the function in CASS 11.3.4R will fall into the certification regime.

(e) *FCA-prescribed senior management responsibilities* do not apply to an *incoming EEA firm* that has a *top-up permission*. There is no requirement in *SYSC 4.7* or *SYSC 4.8* that an *SMF manager* in an *incoming EEA firm* should have overall...
responsibility for CASS.

(f) Having responsibility for CASS may fall within the scope of the *EEA branch senior manager function* (SMF21).

(e) However, having responsibility for CASS may not fall into any *controlled function*. 
Annex F

Amendments to the Supervision manual (SUP)

In this Annex, underlining indicates new text and striking through indicates deleted text, unless otherwise stated.

Part 1: Comes into force on 16 December 2015

TP 6  Financial Services (Banking Reform) Act 2013: Approved persons

<table>
<thead>
<tr>
<th>…</th>
<th>…</th>
<th>…</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grandfathering of approved persons: mapping of old functions onto new</td>
<td></td>
<td></td>
</tr>
<tr>
<td>…</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6.2.4 R If:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1) the result of SUP TP 6.2.3R (together with the PRA Transitionals Rules and the Transitionals and Grandfathering Order) would be that an approved person is deemed to be approved to perform:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(a) the other overall responsibility function (SMF18) for a firm UK relevant authorised person; or</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(b) the other local responsibility function (SMF22) for a third-country relevant authorised person; and</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2) …</td>
<td></td>
<td></td>
</tr>
<tr>
<td>then, for that approved person and that firm, the other overall responsibility function or the other local responsibility function (whichever is applicable) is not treated as equivalent to the pre-commencement controlled function to which it would otherwise have been equivalent under SUP TP 6.2.3R.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>…</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6.2.5 G The effect of SUP TP 6.2.4R is that a person will not be grandfathered with the new FCA ‘other overall responsibility function’ (SMF18) or the new FCA ‘other local responsibility function’ (SMF22) if they have any other grandfathered approval for the same firm.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>…</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6.2.7 R Table of functions for grandfathering</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Column 1</strong></td>
<td><strong>Column 2</strong></td>
<td><strong>Column 3</strong></td>
</tr>
<tr>
<td>Current controlled function</td>
<td>New PRA-designated senior</td>
<td>New FCA-designated senior</td>
</tr>
<tr>
<td>management function</td>
<td>management function</td>
<td></td>
</tr>
<tr>
<td>---------------------</td>
<td>---------------------</td>
<td></td>
</tr>
<tr>
<td><strong>All firms apart from credit unions and non-UK relevant authorised persons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>…</td>
<td>…</td>
<td>…</td>
</tr>
<tr>
<td><strong>All firms to which the function in the first column applies</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>…</td>
<td>…</td>
<td>…</td>
</tr>
<tr>
<td><em>CASS operational oversight function (CF 10A)</em></td>
<td>None</td>
<td>Other overall responsibility function (SMF18)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Other local responsibility function (SMF22)</td>
</tr>
<tr>
<td>…</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Credit unions</strong></td>
<td></td>
<td></td>
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<tr>
<td>…</td>
<td>…</td>
<td>…</td>
</tr>
<tr>
<td><strong>EEA relevant authorised persons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>The significant management function (CF29)</td>
<td>None</td>
<td>EEA branch senior manager function (SMF21)</td>
</tr>
<tr>
<td><strong>Third-country relevant authorised persons</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>The PRA’s director function (CF1)</td>
<td>The following PRA-designated senior management functions:</td>
<td>Executive director function (SMF3)</td>
</tr>
<tr>
<td></td>
<td>Chief Finance function (SMF2)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Chief Risk function (SMF4)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Head of Internal Audit (SMF5)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Group Entity Senior Manager function (SMF7)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Head of Overseas Branch function (SMF19)</td>
<td></td>
</tr>
<tr>
<td>The PRA’s systems and controls function (CF28)</td>
<td>The following PRA-designated senior management functions:</td>
<td>Other local responsibility function (SMF22)</td>
</tr>
</tbody>
</table>
The significant management function (CF29)

The following PRA-designated senior management functions:
- Group Entity Senior Manager function (SMF7)
- Head of Overseas Branch function (SMF19)

Other local responsibility function (SMF22)

Note (1): …

Insert the following new definition in the glossary of terms in SUP TP 6.10.2R in the appropriate alphabetical position. The text is not underlined.

other local responsibility function has the meaning in the new Glossary

Amend the following as shown.

6.11.1 D  *Form K: Grandfathering notification*

*Statement of responsibilities to be included with Form K*

*Senior Management Regime: Statement of Responsibilities at grandfathering (EEA Relevant Authorised Persons only)*

*Senior Management Regime: Statement of Responsibilities at grandfathering (Third Country Relevant Authorised Persons only)*

The following forms (listed above with underlining) are new and their text is not underlined.
Senior Management Regime:  
Statement of Responsibilities at grandfathering (EEA Relevant Authorised Persons only)

This form applies to EEA relevant authorised persons. It does not apply to UK relevant authorised persons, third country relevant authorised persons, or appointed representatives of any relevant authorised person.

A statement provided under the Financial Services (Banking Reform) Act 2013 (Transitional and Savings Provisions) Order.

This form must be submitted as an attachment to a Form K grandfathering notification form.

FCA Handbook Reference: SUP TP6
16 December 2015

Name of individual  
(to be completed by firm)

Name of firm  
(as entered in 2.01)

Financial Conduct Authority
25 The North Colonnade
Canary Wharf
London E14 5HS
United Kingdom
Telephone  +44 (0) 300 500 0597
E-mail   iva@fca.org.uk
Website  http://www.fca.org.uk

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
Senior Management Functions

A statement of responsibilities should be drafted to clearly show the responsibilities that the candidate or senior manager is to perform as part of their controlled function and how they fit in with the firm’s overall governance and management arrangements. A statement of responsibilities should also be consistent with the firm’s management responsibilities map.

A statement of responsibilities should be drafted in such a way as to be practical and usable by regulators. The FCA considers that this would be achieved by succinct, clear descriptions of each responsibility which avoid unnecessary detail. Firms have the opportunity to provide details of each responsibility allocated to an individual using the free text boxes in this form. However, the FCA would not usually expect the description of each responsibility to exceed 300 words.

A statement of responsibilities must be a self-contained document. There should be one statement per senior manager per firm. Where an individual performs a senior management function on behalf of more than one firm within a group, one statement of responsibilities is required for each firm. Any supplementary information may be provided in section 4 (or if submitting electronically, in a single attachment). A statement of responsibilities must not cross-refer to or include other documents, attachments or links.

(SUP 10C.11)

If the appropriate regulator considers that the statement of responsibilities is not sufficiently clear to be practical and usable, it could be challenged as part of a candidate’s application for approval, or in ongoing supervision.

Details of the individual’s responsibilities should be set out in section 3.2:

- Section 3.2 covers anything for which a candidate or senior manager is to be responsible as part of their FCA senior management function(s) role.

3.1 Effective date and relevant Senior Management Functions

3.1.1 Please state the effective date of this statement of responsibilities.

Please note that where this is a revised statement of responsibilities, i.e. since the granting of the application, there has been a significant change in the aspects of the firm’s affairs which the individual is responsible for managing in performing the function: for example, a change in allocation of responsibilities within the firm, or if the senior manager is applying for a new or additional senior management function. In this case, the statement of responsibilities supersedes any previous versions.

3.1.2 List all senior management functions which the approved person is to perform and the effective date the person commenced or will commence the performance of the functions.

<table>
<thead>
<tr>
<th>SMF</th>
<th>Description</th>
<th>Tick SMF applied for or held</th>
<th>Effective Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>SMF17</td>
<td>Money Laundering Reporting</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF21</td>
<td>EEA Branch Senior Manager</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

This statement of responsibilities is considered to automatically include the existing legal and regulatory obligations where they exist for these roles and functions. Such responsibilities do not need to be recorded in this statement, but any additional responsibilities should be recorded in the sections below.

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
3.2 Responsibilities

3.4.1 Please set out below anything for which a candidate or senior manager is to be responsible as part of their FCA controlled function(s) role.

Where responsibilities are shared (for example, a responsibility may be shared as part of a job share or where departing and incoming senior managers work together temporarily as part of a handover), please provide details of any sharing arrangements including, if known, the name(s), IRN(s) and/or job title(s) of the individual(s) you are sharing this responsibility with. The responsibility should be recorded in the same way in the statements of responsibilities for each individual.
<table>
<thead>
<tr>
<th>Please provide a title for this responsibility</th>
<th>Please provide further details of this responsibility</th>
<th>Is this responsibility shared?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Yes / No</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Yes / No</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Yes / No</td>
</tr>
</tbody>
</table>

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
4.1 Is there any other information the individual or the firm considers to be relevant?
If yes, please provide details below or on a separate sheet of paper and clearly identify the section and question to which the additional information relates.

<table>
<thead>
<tr>
<th>Question</th>
<th>Information</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

4.2 How many additional sheets are being submitted?

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
Declarations and signatures

Declaration of candidate/approved person

The candidate/approved person confirms that this Statement of Responsibilities accurately reflects the aspects of the affairs of the firm which it is intended that the candidate/approved person will be responsible for managing. The candidate/approved person confirms that they have accepted all the responsibilities set out in this Statement of Responsibilities.

This is given as at the commencement date or, for candidates, the date of approval if later.

Name of candidate/approved person

Signature

Date

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
Senior Management Regime:
Statement of Responsibilities at grandfathering (Third Country Relevant Authorised Persons only)

This form applies to third country relevant authorised persons. It does not apply to UK relevant authorised persons, EEA relevant authorised persons, or appointed representatives of any relevant authorised person.

A statement provided under the Financial Services (Banking Reform) Act 2013 (Transitional and Savings Provisions) Order.

This form **must** be submitted as an attachment to a Form K grandfathering notification form.

FCA Handbook Reference: SUP TP6
16 December 2015

Name of individual
(to be completed by firm)

Name of firm
(as entered in 2.01)

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
### Personal identifications details Section 1

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1.01</strong></td>
<td>Individual Reference Number (IRN)</td>
</tr>
<tr>
<td><strong>1.02</strong></td>
<td>Title (e.g. Mr, Mrs, Ms, etc)</td>
</tr>
<tr>
<td><strong>1.03</strong></td>
<td>Surname</td>
</tr>
<tr>
<td><strong>1.04</strong></td>
<td>ALL forenames</td>
</tr>
<tr>
<td><strong>1.05</strong></td>
<td>Date of birth</td>
</tr>
<tr>
<td><strong>1.06</strong></td>
<td>National Insurance number</td>
</tr>
</tbody>
</table>

### Firm identification details Section 2

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2.01</strong></td>
<td>Name of firm</td>
</tr>
<tr>
<td><strong>2.02</strong></td>
<td>Firm Reference Number (FRN)</td>
</tr>
<tr>
<td><strong>2.03 a</strong></td>
<td>Who should the FCA/PRA contact at the firm in relation to this statement of responsibilities?</td>
</tr>
<tr>
<td><strong>b</strong></td>
<td>Position</td>
</tr>
<tr>
<td><strong>c</strong></td>
<td>Telephone</td>
</tr>
<tr>
<td><strong>d</strong></td>
<td>Fax</td>
</tr>
<tr>
<td><strong>e</strong></td>
<td>E-mail</td>
</tr>
</tbody>
</table>

⇒ I have supplied further information related to this page in Section 4 YES ☐ NO ☐

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
A statement of responsibilities should be drafted to clearly show the responsibilities that the candidate or senior manager is to perform as part of their controlled function and how they fit in with the firm’s overall governance and management arrangements. A statement of responsibilities should also be consistent with the firm’s management responsibilities map.

A statement of responsibilities should be drafted in such a way as to be practical and useable by regulators. The FCA and the PRA consider that this would be achieved by succinct, clear descriptions of each responsibility which avoid unnecessary detail. Firms have the opportunity to provide details of each responsibility allocated to an individual using the free text boxes in this form. However, the PRA and FCA would not usually expect the description of each responsibility to exceed 300 words.

A statement of responsibilities must be a self-contained document. There should be one statement per senior manager per firm. Where an individual performs a senior management function on behalf of more than one firm within a group, one statement of responsibilities is required for each firm. Any supplementary information may be provided in section 4 (or if submitting electronically, in a single attachment). A statement of responsibilities must not cross-refer to or include other documents, attachments or links.

(SUP 10C.11)

If the appropriate regulator considers that the statement of responsibilities is not sufficiently clear to be practical and usable, it could be challenged as part of a candidate’s application for approval, or in ongoing supervision.

Details of the individual’s responsibilities should be set out in sections 3.2 to 3.4, as appropriate:

- Section 3.2 covers those responsibilities required by regulators to be allocated to one or more senior managers.
- Section 3.3 covers having local responsibility for each of the business areas, activities, management functions and risks of the firm.
- Section 3.4 covers anything else, not otherwise included, for which a candidate or senior manager is to be responsible as part of their FCA and/or PRA senior management function(s) role.

### 3.1 Effective date and relevant Senior Management Functions

#### 3.1.1 Please state the effective date of this statement of responsibilities.

Please note that where this is a revised statement of responsibilities, i.e. since the granting of the application, there has been a significant change in the aspects of the firm’s affairs which the individual is responsible for managing in performing the function (for example, a change in allocation of responsibilities within the firm, or the senior manager is applying for a new or additional senior management function), then this statement of responsibilities supersedes any previous versions.

#### 3.1.2 List all senior management functions which the approved person is to perform and the effective date the person commenced or will commence the performance of the functions.
SMF | Description | Tick SMF applied for or held | Effective Date
--- | --- | --- | ---
SMF2 | Chief Finance function | | |
SMF3 | Executive Director | | |
SMF4 | Chief Risk function | | |
SMF5 | Head of Internal Audit | | |
SMF7 | Group Entity Senior Manager | | |
SMF16 | Compliance Oversight | | |
SMF17 | Money Laundering Reporting | | |
SMF19 | Head of Overseas Branch | | |
SMF22 | Other local responsibility function | | |

This statement of responsibilities is considered to automatically include the existing legal and regulatory obligations where they exist for these roles and functions (for example, the Money Laundering Reporting function). Such responsibilities do not need to be recorded in this statement, but any additional responsibilities should be recorded in the sections below.

### 3.2 Prescribed Responsibilities

This section deals with those responsibilities to be allocated to one or more senior managers. The allocation of responsibilities under a statement of responsibilities should not reduce or alter the scope of any applicable prescribed responsibilities.

If the responsibilities that the candidate or senior manager is to carry out as described in the statement of responsibilities go beyond those set out in this section, those additional responsibilities should not reduce or alter the scope of the prescribed requirements set out in this section.

(FCA SUP 10C.11/PRA: Allocation of Responsibilities)

#### 3.2.1 Please indicate below which of the responsibilities listed are/will be allocated to this individual, if any.

Note: the form includes references to provisions in the FCA Handbook which are also set out in the PRA Rulebook, sometimes in slightly different wording. Where this is the case, the underlying provisions should be interpreted as equivalent in substance unless indicated otherwise. Any differences are purely presentational.

If the individual has not been allocated a prescribed responsibility, please go to section 3.3.
<table>
<thead>
<tr>
<th>Ref</th>
<th>Prescribed Responsibility (Applicable to all firms)</th>
<th>Does this prescribed responsibility apply?</th>
<th>Is this prescribed responsibility shared?</th>
</tr>
</thead>
<tbody>
<tr>
<td>za</td>
<td>Responsibility for the branch’s performance of its obligations under the senior management regime</td>
<td>Yes / No</td>
<td>Yes / No</td>
</tr>
<tr>
<td>zb</td>
<td>Responsibility for the branch’s performance of its obligations under the employee certification regime</td>
<td>Yes / No</td>
<td>Yes / No</td>
</tr>
<tr>
<td>zc</td>
<td>Responsibility for compliance with the requirements of the regulatory system about the management responsibilities map</td>
<td>Yes / No</td>
<td>Yes / No</td>
</tr>
<tr>
<td>zd</td>
<td>Responsibility for management of the UK branch’s risk management processes in the UK</td>
<td>Yes / No</td>
<td>Yes / No</td>
</tr>
<tr>
<td>ze</td>
<td>Responsibility for the branch’s compliance with the UK regulatory system applicable to the branch</td>
<td>Yes / No</td>
<td>Yes / No</td>
</tr>
<tr>
<td>zf</td>
<td>Responsibility for the escalation of correspondence from the PRA, FCA and other regulators in respect of the branch to the governing body and/or the management body of the firm or, where appropriate, of the parent undertaking or holding company of the firm’s group</td>
<td>Yes / No</td>
<td>Yes / No</td>
</tr>
<tr>
<td>zg</td>
<td>Local responsibility for the branch’s policies and procedures for countering the risk that the branch might be used to further financial crime</td>
<td>Yes / No</td>
<td>Yes / No</td>
</tr>
<tr>
<td>zh</td>
<td>Local responsibility for the branch’s compliance with CASS</td>
<td>Yes / No</td>
<td>Yes / No</td>
</tr>
<tr>
<td>zi</td>
<td>Responsibility for management of the branch’s systems and controls in the UK</td>
<td>Yes / No</td>
<td>Yes / No</td>
</tr>
<tr>
<td>zj</td>
<td>Responsibility for the allocation of all UK branch prescribed responsibilities</td>
<td>Yes / No</td>
<td>Yes / No</td>
</tr>
<tr>
<td>zk</td>
<td>Responsibility for the management of the branch’s liquidity or, where a liquidity waiver is in place, the submission of information to the PRA on the firm’s liquidity position</td>
<td>Yes / No</td>
<td>Yes / No</td>
</tr>
<tr>
<td>zl</td>
<td>Responsibility for the production and integrity of the branch’s financial information and its regulatory reporting in respect of its regulated activities</td>
<td>Yes / No</td>
<td>Yes / No</td>
</tr>
</tbody>
</table>

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
3.2.2 If necessary, please provide additional information about each prescribed responsibility, including:

- a breakdown of the different components and tasks which the responsibility encompasses; and

- if applicable, details of any sharing arrangements including, if known, the name(s), IRN(s) and/or job title(s) of the individual(s) you are sharing this prescribed responsibility with. The responsibility should be recorded in the same way in the statements of responsibilities for each individual.

Additional information must be relevant, succinct and not dilute or undermine the prescribed responsibility.

<table>
<thead>
<tr>
<th>Ref</th>
<th>Prescribed Responsibility</th>
<th>Further Relevant Details</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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<td></td>
</tr>
</tbody>
</table>

⇒ I have supplied further information related to this page in Section 4  YES ☐ NO ☐

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
3.3 Local Responsibility

This section deals with having local responsibility for each of the business areas, activities and management functions of the firm.

Local responsibility is explained in SYSC 4.8. In summary, by local responsibility we mean:

a) for a person who is allocated local responsibility under SYSC 4.8.10R(1), ultimate responsibility (under the governing body of the branch) for managing or supervising that function and primary and direct responsibility for briefing and reporting about that function to the branch’s governing body or equivalent and for putting matters for decision about that function to the branch’s governing body or equivalent. SYSC 4.8 states that, in general, the FCA expects that a person to whom overall responsibility for a function is allocated under SYSC 4.8.10R(1), will be the most senior employee or officer responsible for managing or supervising that function under the management of the branch’s governing body;

b) for a person who is allocated local responsibility under SYSC 4.8.10R(2), a person who is directly involved in the management of the relevant activity, business area or management function. SYSC 4.8 states that, the FCA expects that a firm appointing someone to have local responsibility for a function under SYSC 4.8.10R(2) will appoint the most senior employee or officer of the firm with responsibility for that activity, business area or management function.

(SYSC 4.8)

3.3.1 If the individual has local responsibility for any or part of the activities, business areas or management functions of a branch, please provide details of each in the table below.

Where responsibilities are shared (for example, a responsibility may be shared as part of a job share or where departing and incoming senior managers work together temporarily as part of a handover), please provide details of any sharing arrangements including, if known, the name(s), IRN(s) and/or job title(s) of the individual(s) you are sharing this responsibility with. The responsibility should be recorded in the same way in the statements of responsibilities for each individual.

If the individual does not have local responsibility for an activity, business area or management function of the branch, please skip this section.

A firm may wish to refer to SYSC 4 Annex 1G (replicated in Annex A of this form) to help it make sure it has not failed to allocate local responsibility for a particular activity of the firm. Please note that the FCA does not require firms to organise themselves by the functions in SYSC 4 Annex 1G, and that the Annex is not comprehensive. It is important that a firm does not fail to allocate local responsibility for business areas, activities and management functions, in line with SYSC 4.8.10R.
The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.

<table>
<thead>
<tr>
<th>Please provide a title for this local responsibility</th>
<th>Please provide further details of this local responsibility</th>
<th>Is this local responsibility shared?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>If ‘Yes’ please provide, the name(s), IRN(s) and/or job title(s) of the individual(s) you are sharing this responsibility with (where known)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Yes / No</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Yes / No</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Yes / No</td>
</tr>
</tbody>
</table>
3.4 Other Responsibilities

3.4.1 Please set out below anything else, not otherwise included in this statement, for which a candidate or senior manager is to be responsible as part of their FCA and/or PRA controlled function(s) role. For example, responsibilities outside the normal course of business such as those linked to high profile projects or initiatives.

Where responsibilities are shared (for example, a responsibility may be shared as part of a job share or where departing and incoming senior managers work together temporarily as part of a handover), please provide details of any sharing arrangements including, if known, the name(s), IRN(s) and/or job title(s) of the individual(s) you are sharing this responsibility with. The responsibility should be recorded in the same way in the statements of responsibilities for each individual.
<table>
<thead>
<tr>
<th>Please provide a title for this other responsibility</th>
<th>Please provide further details of this other responsibility</th>
<th>Is this other responsibility shared?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Yes / No</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Yes / No</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Yes / No</td>
</tr>
</tbody>
</table>

I have supplied further information related to this page in Section 4  

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
### Supplementary Information

Section 4

4.1 Is there any other information the *individual* or the *firm* considers to be relevant?  
If yes, please provide details below or on a separate sheet of paper and clearly identify the section and question to which the additional information relates.

<table>
<thead>
<tr>
<th>Question</th>
<th>Information</th>
</tr>
</thead>
</table>

4.2 How many additional sheets are being submitted?

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
### ANNEX A

#### SYSC 4

**Annex 1G**

The main business activities and functions of a relevant authorised person

<table>
<thead>
<tr>
<th>Business areas and management functions</th>
<th>Explanation</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Payment services</td>
<td>This means: (1) payment services; (2) issuing and administering other means of payment (for example, cheques and bankers' drafts); (3) issuing electronic money; and (4) current accounts.</td>
</tr>
<tr>
<td>(2) Settlement</td>
<td>This means clearing and settlement of any transactions described in rows (3) and (6) to (9) of this annex in relation to the assets covered by (9). It also includes clearing and settlement of any transactions described in row (10).</td>
</tr>
<tr>
<td>(3) Investment management</td>
<td>This has the same meaning as managing investments with the following adjustments: (a) it covers all types of assets; and (b) the exclusions in the Regulated Activities Order do not apply. It also covers fund management.</td>
</tr>
<tr>
<td>(4) Financial or investment advice</td>
<td>This includes advising on investments.</td>
</tr>
<tr>
<td>(5) Mortgage advice</td>
<td>This has the same meaning as advising on regulated mortgage contracts but is expanded to cover land anywhere in the world and to cover security of any kind over land.</td>
</tr>
<tr>
<td>(6) Corporate investments</td>
<td>This means acquiring, holding, managing and disposing a firm's investments made for its own account.</td>
</tr>
<tr>
<td>(7) Wholesale sales</td>
<td>This means the selling of any investment to a person other than a retail customer. It does not include the activities in (1).</td>
</tr>
<tr>
<td>(8) Retail sales</td>
<td>This means the selling of any investment to a retail customer. It includes savings accounts. It does not include the activities in (1).</td>
</tr>
<tr>
<td>(9) Trading for clients</td>
<td>This means dealing in investments as agent and execution of orders on behalf of clients but the list of products includes money market instruments and foreign exchange.</td>
</tr>
<tr>
<td>(10) Market making</td>
<td>This has the same meaning as it does in MIFID (see the definition of market maker in article 4.1(8)).</td>
</tr>
<tr>
<td>(11) Investment research</td>
<td>Origination and syndication include: (1) entering into or acquiring (directly or indirectly) any commitment or investment with a view to transferring some or all of it to others, or with a view to others investing in the same transaction; (2) sub-participation; and (3) any transaction described in the Glossary</td>
</tr>
</tbody>
</table>

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
<table>
<thead>
<tr>
<th>Business areas and management functions</th>
<th>Explanation</th>
</tr>
</thead>
<tbody>
<tr>
<td>definition of originator. Underwriting includes underwriting that is not on a firm commitment basis. A commitment or investment includes an economic interest in some or all of it. This activity also includes the provision of services relating to such transactions.</td>
<td></td>
</tr>
<tr>
<td>(13) Retail lending decisions</td>
<td>Deciding whether, and on what terms, to lend to retail customers. Lending includes granting credit, leasing and hire (including finance leasing).</td>
</tr>
<tr>
<td>(14) Wholesale lending decisions</td>
<td>Deciding whether, and on what terms, to lend to persons who are not retail customers. Lending includes granting credit, leasing and hire (including finance leasing).</td>
</tr>
<tr>
<td>(15) Design and manufacturing of products intended for wholesale customers</td>
<td>Wholesale customers mean persons who are not retail customers</td>
</tr>
<tr>
<td>(16) Design and manufacture of products intended for retail customers</td>
<td>This includes financial promotions</td>
</tr>
<tr>
<td>(17) Production and distribution of marketing materials and communications</td>
<td>This means dealing with clients after the point of sale, including queries and fulfillment of client requests</td>
</tr>
<tr>
<td>(18) Customer service</td>
<td>This includes the firm’s compliance with DISP. It also includes: (1) any similar procedures relating to activities that do not come under the jurisdiction of the Financial Ombudsman Service; (2) activities that take place outside the UK; and (3) activities that are not subject to any ombudsman service.</td>
</tr>
<tr>
<td>(19) Customer complaints handling</td>
<td>“Customer” means any person falling into any of the definitions of client in the Glossary so far as they apply to the FCA’s Handbook. The definition is extended to cover all services provided by the firm and not just those that are provided in the course of carrying on a regulated activity or an ancillary service.</td>
</tr>
<tr>
<td>(20) Collection and recovering amounts owed to a firm by its customers Dealing with customers in arrears</td>
<td>This means risk management and controls in relation to, and accounting for, transactions in securities or derivatives</td>
</tr>
<tr>
<td>(21) Middle office</td>
<td>This means the functions described in SYSC 4.1.6R and SYSC 4.1.7R</td>
</tr>
<tr>
<td>(22) The firm’s information technology</td>
<td>This includes recruitment, training and competence and performance monitoring</td>
</tr>
<tr>
<td>(23) Business continuity planning</td>
<td>This is not limited to schemes based on sales.</td>
</tr>
<tr>
<td>(24) Human resources</td>
<td>Providing information in</td>
</tr>
</tbody>
</table>

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The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.

<table>
<thead>
<tr>
<th>Business areas and management functions</th>
<th>Explanation</th>
</tr>
</thead>
<tbody>
<tr>
<td>relation to a specified benchmark</td>
<td></td>
</tr>
<tr>
<td>(27) Administering a specified benchmark</td>
<td></td>
</tr>
</tbody>
</table>

Note (1): The purpose of this annex is explained in SYSC 4.5 (Management responsibilities maps for relevant authorised persons) and SYSC 4.7.37G.

Note (2): A firm does not have to use the split of activities in this annex for the purposes in Note (1). If a firm does decide to use it, it may adapt it to suit its management arrangements better.

For example, a firm may find the split of activities into retail and wholesale activities unsuitable. If so, the firm might:
(a) treat retail and wholesale activities together; or
(b) use its own definition of retail and wholesale activities.
Declarations and signatures

Declaration of candidate/ approved person

The candidate/approved person confirms that this Statement of Responsibilities accurately reflects the aspects of the affairs of the firm which it is intended that the candidate/approved person will be responsible for managing. The candidate/approved person confirms that they have accepted all the responsibilities set out in this Statement of Responsibilities.

This is given as at the commencement date or, for candidates, the date of approval if later.

Name of candidate/approved person

Signature

Date

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
Part 2: Comes into force on 7 March 2016

Amend the following as shown.

10A FCA Approved Persons

10A.1 Application

... R

10A.1.11 Only the following FCA controlled functions apply to an incoming EEA firm with respect to its passported activities carried on from a branch in the United Kingdom;

... R

(2) the significant management function, in so far as the function relates to:

... R

(b) processing confirmations, payments, settlements, insurance claims, client money and similar matters, in so far as this relates to designated investment business; or and

(c) the activity of accepting deposits from banking customers and activities substantially connected to that activity to the extent that it does not fall within (a) or (b); and [deleted]

... R

10A.1.13 In relation to the activities of a firm for which it has a top-up permission, only the following FCA controlled functions apply:

... R

(2) the significant management function, in so far as it relates to:

... R

(b) processing confirmations, payments, settlements, insurance claims, client money and similar matters, in so far as this relates to designated investment business; or and

(c) the activity of accepting deposits from banking customers and activities substantially connected to
that activity to the extent that it does not fall within
(a) or (b); and [deleted]

... 

... 

10A.9 Significant management functions

... 

10A.9.1 R SUP 10A.9 applies only to a firm which:

... 

(2) undertakes proprietary trading or

(3) (in the case of an EEA firm) undertakes the activity of accepting deposits from banking customers and activities connected with this. [deleted]

... 

10A.9.9 R ...

(4) ...

(5) (in the case of an EEA firm) undertakes the activity of accepting deposits from banking customers and activities connected with this. [deleted]

... 

10.9.12 G A senior manager carrying on the significant management function under SUP 10A.9.9R with significant responsibility for a significant business unit that carries on activities other than designated investment business for the purposes of SUP 10A.9.9R(1) could, for example, be the head of a unit carrying on the activities of: retail banking, personal lending, corporate lending, salvage or loan recovery, proprietary trading, or a member of a committee (that is, a person who, together with others, has authority to commit the firm) making decisions in these functions.

... 

10C FCA senior management regime for approved persons in relevant authorised persons

10C.1 Application
[Overseas firms] Non-UK relevant authorised persons: UK services

10C.1.3 R [not used] This chapter does not apply to a non-UK relevant authorised person in relation to regulated activities which are carried on in the United Kingdom, other than in relation to an establishment maintained by it or its appointed representative in the United Kingdom.

EEA relevant authorised persons: general application

10C.1.4 R [not used] This chapter does not apply to an EEA relevant authorised person if and in so far as the question of whether a person is fit and proper to perform a particular function in relation to that firm is reserved to an authority in a country or territory outside the United Kingdom under:

(1) the Single Market Directives;

(2) the Treaty;

(3) the auction regulation.

10C.1.5 G (1) [not used] SUP 10C.1.4R reflects the provisions of section 59(8) of the Act and, where relevant, the Treaty.

(2) It preserves the principle of Home State prudential regulation.

(3) For an EEA relevant authorised person, the effect is to reserve to the Home State regulator the assessment of fitness and propriety of a person performing a function in the exercise of an EEA right. A member of the governing body, or the notified UK branch manager, of an EEA relevant authorised person, acting in that capacity, will not, therefore, have to be approved by the FCA under the Act.

(4) Aside from (1) to (3) an EEA relevant authorised person should have:

(a) considered the impact of the Host State rules with which it is required to comply when carrying on a passported activity or a Treaty activity through a branch in the United Kingdom;

(b) been notified of those provisions under Part II of Schedule 3 to the Act in the course of satisfying the conditions for authorisation in the United Kingdom; and

(c) considered, for example, the position of a branch manager based in the United Kingdom who may also be performing a function in relation to the carrying on of a regulated activity not covered by the EEA right of the
firm. In so far as the function is within the description of an FCA controlled function, the firm will need to seek approval for that person to perform that FCA controlled function.

Overseas firms: general

10C.1.5A G (1) Generally, where an overseas manager of a non-UK relevant authorised person has responsibilities in relation to its branch in the United Kingdom that are strategic only, they will not need to be an FCA-approved SMF manager.

(2) However, where an overseas manager is responsible for implementing that strategy for its branch in the United Kingdom, and has not delegated that responsibility to an SMF manager in the United Kingdom, they will potentially be performing an FCA controlled function if the detailed conditions in this chapter defining the relevant FCA controlled function are met.

10C.4 Specification of functions

…

10C.4.2 R (1) Part 1 of the table in SUP 10C.4.3R applies to UK relevant authorised persons.

(2) [to follow] Part 2 of the table in SUP 10C.4.3R applies to EEA relevant authorised persons.

(3) Part 3 of the table in SUP 10C.4.3R applies to third-country relevant authorised persons.

10C.4.3 R Table of FCA controlled functions for relevant authorised persons

| Part One: (FCA-designated senior management functions for UK relevant authorised persons) |
| --- | --- | --- |
|  |  |  |

| Part Two: (FCA-designated senior management functions for EEA relevant authorised persons) |
| --- | --- | --- |
| Type | SMF | Description of FCA controlled function |
| FCA required function | SMF17 | Money laundering reporting function |
### Part 3 Three: (FCA-designated senior management functions for third-country relevant authorised persons)

<table>
<thead>
<tr>
<th>Type</th>
<th>SMF</th>
<th>Description of FCA controlled function</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FCA governing function</strong></td>
<td>SMF3</td>
<td>Executive director function</td>
</tr>
<tr>
<td><strong>FCA required functions</strong></td>
<td>SMF16</td>
<td>Compliance oversight function</td>
</tr>
<tr>
<td></td>
<td>SMF17</td>
<td>Money laundering reporting function</td>
</tr>
<tr>
<td></td>
<td>SMF22</td>
<td>Other local responsibility function</td>
</tr>
</tbody>
</table>

10C.5  **FCA governing functions**

Executive director function (SMF3)

10C.5.1 R (1) **The** For a UK relevant authorised person, the executive director function is the function of acting in the capacity of a director (other than a non-executive director) of a the firm.

(2) For a third-country relevant authorised person, the executive director function is the function of acting in the capacity of a director (other than a non-executive director) in relation to its branch in the United Kingdom where the person performing that function has responsibility for managing one or more aspects of the firm’s affairs so far as relating to the activities of the branch.

(3) Paragraph (2) includes a person who is a member (other than a non-executive member) of the branch’s governing body.

After SUP 10C.7 insert the following new section. The text is not underlined.

10C.8  **The other local responsibility function (SMF22) and EEA branch senior manager functions (SMF21)**

Other local responsibility function (SMF22)
10C.8.1 R A person performs the other local responsibility function in relation to a branch maintained in the United Kingdom by a third-country relevant authorised person if that person:

(1) is performing:

(a) a function allocated to that person under SYSC 4.8.10R (Local responsibility for a firm’s activities, business areas and management functions) in relation to the firm; or

(b) FCA-prescribed senior management responsibility number (8) in the table in SYSC 4.8.9R (functions in relation to CASS) allocated to that person under SYSC 4.8.6R (FCA-prescribed senior management responsibilities); and

(2) does not have an approval to perform any other designated senior management function in relation to the branch.

10C.8.2 G The table in SUP 10C.8.3G gives:

(1) examples of how SUP 10C.8.1R(2) works; and

(2) other examples of how the other local responsibility function works.

10C.8.3 G Table: Examples of how the other local responsibility function applies

<table>
<thead>
<tr>
<th>Example</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) ‘A’ is allocated local responsibility for one of a branch’s main business lines. A is also appointed to perform a PRA-designated senior management function for the same branch.</td>
<td>A only needs approval to perform the PRA-designated senior management function.</td>
</tr>
<tr>
<td>(2) ‘A’ is outside the branch’s management structure and A’s responsibilities for the branch are limited to setting overall strategy for the branch. A does not have responsibility for implementing that strategy.</td>
<td>A is not performing the other local responsibility function. The reason for this is explained in SYSC 4.8.27G. SUP 10C.8.1R(2) is irrelevant to this example.</td>
</tr>
<tr>
<td>(3) A small branch undertakes two business lines (wholesale lending and corporate investments). ‘A’ is head of wholesale lending and is also an executive director of the</td>
<td>A only needs approval to perform the executive director function. B needs approval to perform the other local responsibility function.</td>
</tr>
</tbody>
</table>
branch. ‘B’ is head of corporate investments and does not sit on the branch management committee but reports to it on corporate investments. The branch allocates local responsibility for these functions to A and B. Neither A nor B performs any other PRA or FCA-designated senior management functions.

(4) A branch does not have a Head of Internal Audit. ‘P’ is allocated local responsibility for internal audit in relation to that branch. P needs approval to perform the other local responsibility function. However, if P has already been approved to perform another PRA or FCA designated senior management function, then P will not be performing the other local responsibility function.

(5) ‘A’ is appointed to perform the executive director function. The same branch also allocates local responsibility for some branch functions to A. A only needs approval to perform the executive director function.

(6) ‘A’ is approved to perform the other local responsibility function. Later, A is appointed to perform the executive director function for the same firm. A requires approval for the other local responsibility function when A is first appointed. When A is later approved to perform the executive director function, A stops performing the other local responsibility function. The firm should use Form E to apply for approval for A to perform the executive director function.

(7) ‘A’ is appointed to perform:

(a) the compliance oversight function for one firm (Firm X) in a group (which may or may not be a relevant authorised person); and

(b) a function coming within the scope of the other local responsibility function for another firm (which is a third-country relevant authorised person) in the same group (Firm Y).

A needs approval to perform the compliance oversight function for Firm X and the other local responsibility function for Firm Y.

(8) ‘A’ is appointed to take on some functions that come within On A’s first appointment, A will need to be approved to perform the
the other local responsibility function. Later, A is appointed as chief risk officer. On being approved as chief risk officer, A stops performing the other local responsibility function as being chief risk officer is a PRA designated senior management function.

(9) ‘A’ is appointed as an executive director. A then resigns and takes up a job with the same firm coming within the other overall responsibility function. On A’s first appointment, A will need to be approved to perform the executive director function. A will need to get approval to perform the other overall responsibility function before A gives up being a director.

Note: Local responsibility is explained in SYSC 4.8.10R (Third-country relevant authorised persons: Allocation of responsibilities)

EEA branch senior manager function (SMF21):

10C.8.4 R (1) A person performs the EEA branch senior manager function in relation to the branch in the United Kingdom of an EEA relevant authorised person if that person has significant responsibility for one or more significant business units of the branch that carry on any of the activities listed in (2).

(2) The activities listed in this paragraph are:

(a) designated investment business other than dealing in investments as principal, disregarding article 15 of the Regulated Activities Order;

(b) processing confirmations, payments, settlements, insurance claims, client money and similar matters, in so far as this relates to designated investment business;

(c) the activity of accepting deposits from banking customers and activities substantially connected to that activity to the extent that it does not fall within (a) or (b), above; and

(d) activities that are subject to CASS.

(3) In considering whether a person performs the functions in (2), only activities carried on from the branch are relevant.

(4) Paragraph (2)(d) only applies in relation to the activities of
a firm for which it has a top-up permission.

10C.8.5  G  (1)  The definition of the EEA branch senior manager function (SMF21) is similar to that of the significant management FCA-specified significant-harm function under SYSC 5.2.35R. However, only the former is an FCA-designated senior management function.

(2)  The main differences are:

(a)  SUP 10C.8.4R(2)(d) is not included in the significant management FCA-specified significant-harm function; and

(b)  the overriding requirements in SUP 10C.3 (General material about the definition of controlled functions) do not apply to the significant management FCA-specified significant-harm function.

10C.8.6  G  A person performing the EEA branch senior manager function could, for example, be:

(1)  the head of a significant business unit carrying on the activities in SUP 10C.8.4R(2); or

(2)  a member of a committee (that is, a person who, together with others, has authority to commit the branch) making decisions about those activities.

EEA branch senior manager function (SMF21): meaning of significance

10C.8.7  G  When considering whether a business unit is significant for the purposes of SUP 10C.8.4R, the firm should take into account all relevant factors in the light of the firm's current circumstances and its plans for the future, including:

(1)  the risk profile of that unit;

(2)  its use or commitment of the firm's capital;

(3)  its contribution to the profit and loss account;

(4)  the number of employees or approved persons working in the business unit;

(5)  the number of customers; and

(6)  any other factor which makes the unit significant to the conduct of the branch's affairs.

Amend the following as shown.
10C.9 Minimising overlap with the PRA approved persons regime

... 

10C.9.9 Table: Examples of how the need for dual FCA and PRA approval in relation to PRA-authorised persons is reduced

<table>
<thead>
<tr>
<th>Example</th>
<th>Whether FCA approval required</th>
<th>Whether PRA approval required</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>...</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(11) ...</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(12) ‘A’ is to be appointed to perform the Head of Overseas Branch PRA-designated senior management function (SMF19) for a third-country relevant authorised person. A is also an executive director of that firm’s UK branch.</td>
<td>No. A is not treated as performing the executive director function.</td>
<td>Yes</td>
<td>A’s functions as a director will be included in the PRA controlled function.</td>
</tr>
<tr>
<td>...</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

10C.11 Statements of responsibilities

... 

10C.11.6 The addition, re-_allocation or removal of any of the following (or part of one):

(a) ... 

(b) a PRA-prescribed senior management responsibility or a PRA-prescribed UK branch senior management responsibility; or

...
10C.11.19  G  Table: examples of how the requirements for submitting statements of responsibilities work

<table>
<thead>
<tr>
<th>Example</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>(15) Firm X has a branch in the United Kingdom. Firm Y is a UK authorised subsidiary of firm X. Firm X is a third-country relevant authorised person and Firm Y is a UK relevant authorised person. Both firms apply for approval for the same individual (P) to perform the executive director function.</td>
<td>There should be separate statement of responsibilities for P for each firm.</td>
</tr>
</tbody>
</table>

10C.11.23  G  A statement of responsibilities should:

(See SYSC 4.5.9G, SYSC 4.6.12G and SYSC 4.6.27G for more about this.)

10C.11.26  G  ...

(2) For instance, these include:

(a) ...

(b) the FCA-prescribed senior management responsibilities and the PRA-prescribed senior management responsibilities and the PRA-prescribed UK branch senior management responsibilities.

10C.11.27  G  ...
(3) Paragraphs (1) and (2) are not relevant to EEA relevant authorised persons.

10C.11.28 G (1) A statement of responsibilities of an SMF manager should include details about any:

(a) FCA-prescribed senior management responsibilities, and PRA-prescribed senior management responsibilities and PRA-prescribed UK branch senior management responsibilities allocated to the SMF manager;

…

(c) responsibility for a function allocated to the SMF manager under SYSC 4.7.8R (Allocation of overall responsibility for a firm’s activities, business areas and management functions) or SYSC 4.8.10R (Local responsibility for a branch’s activities, business areas and management functions).

(2) Paragraph (1)(c) applies even if the responsibility is excluded from the other overall responsibility function under SUP 10C.7.1R(2) (Exclusion for approved person with approval to perform other controlled functions) or from the other local responsibility function under SUP 10C.8.1R(2) (Exclusion for approved person with approval to perform other controlled functions).

…

10C.11.32 G (1) Where:

…

(b) any function allocated under SYSC 4.7.8R (Allocation of overall responsibility for a firm’s activities, business areas and management functions) or SYSC 4.8.10R (Local responsibility for a branch’s activities, business areas and management functions):

…

…

10C.15 Forms and other documents and how to submit them to the FCA

…
10C.15.3  G  Table: FCA approved persons forms and other documents

<table>
<thead>
<tr>
<th>Form or other document</th>
<th>Purpose</th>
<th>Handbook requirement</th>
</tr>
</thead>
<tbody>
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<tr>
<td><strong>Statement Relevant</strong></td>
<td><strong>SUP 10C Annex 5D</strong></td>
<td><strong>SUP 10C.11</strong></td>
</tr>
<tr>
<td><strong>statement of</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>responsibilities</strong></td>
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</tr>
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</tbody>
</table>

10C.15.10  R  Table: Method of submission

<table>
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<tr>
<th>Form or other document</th>
<th>Firms that are not credit unions</th>
<th>Credit unions</th>
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</thead>
<tbody>
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<tr>
<td><strong>Statement Relevant</strong></td>
<td><strong>In accordance with the</strong></td>
<td><strong>In accordance with</strong></td>
</tr>
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<td><strong>statement of</strong></td>
<td><strong>requirements for the form</strong></td>
<td><strong>the requirements for</strong></td>
</tr>
<tr>
<td><strong>responsibilities</strong></td>
<td><strong>with which it is</strong></td>
<td><strong>the form with which</strong></td>
</tr>
<tr>
<td></td>
<td><strong>submitted</strong></td>
<td><strong>it is submitted</strong></td>
</tr>
<tr>
<td></td>
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</tbody>
</table>

10C  Form A: Application to perform senior management functions
Annex 2D

The Long and Short Form As for UK Relevant Authorised Persons are deleted and replaced with the following forms. The forms are new and not underlined.

**Short Form A (UK Relevant Authorised Persons and Third Country Relevant Authorised Persons only)**
The FCA and PRA have produced notes which will assist both the applicant and the candidate in answering the questions in this form. Please read these notes, which are available on both FCA and PRA websites at:
http://www.bankofengland.co.uk/PRA
Both the applicant and the candidate will be treated by the FCA and PRA as having taken these notes into consideration when completing this form.

Short Form A – UK Relevant Authorised Persons and Third Country Relevant Authorised Persons only

Application to perform senior management functions

FCA Handbook Reference: SUP 10C Annex 2D
PRA Rulebook Reference: Senior Managers Regime - Applications and Notifications

7 March 2016

Name of candidate
(to be completed by applicant firm)

Name of firm
(as entered in 2.01)

Firm reference number†
(as entered in 2.02)

Financial Conduct Authority
25 The North Colonnade
Canary Wharf
London E14 5HS
United Kingdom
Telephone +44 (0) 300 500 0597
E-mail iva@fca.org.uk
Website http://www.fca.org.uk
Registered as a Limited Company in England and Wales No 1920623. Registered Office as above

Prudential Regulation Authority
20 Moorgate
London
EC2R 6DA
United Kingdom
Telephone +44 (0) 203 461 7000
E-mail ApprovedPersons@bankofengland.co.uk
Website www.bankofengland.co.uk/PRA
Registered as a Limited Company in England and Wales No 07854923. Registered Office: 8 Lothbury Road, London, EC2R 7HH

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
### Personal identification details

**Section 1**

1.01  
- **a** Candidate Individual Reference Number (IRN)
- **b** OR name of previous regulatory body
- **c** AND previous reference number (if applicable)

1.02  
- **Title** (e.g. Mr, Mrs, Ms, etc)

1.03  
- **Surname**

1.04  
- **ALL forenames**

1.05  
- **Name commonly known by**

1.06  
- **Date of birth** (dd/mm/yyyy)

1.07  
- **National Insurance number**

1.08  
- **Previous name**

1.09  
- **Date of name change**

1.10  
- **a** Nationality
- **b** Passport number (if National Insurance number not available)

1.11  
- **Place of birth**

---

I have supplied further information related to this page in Section 6

- [ ] YES
- [ ] NO

---

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
1.12  a  Private address

  b  Postcode

  c  Dates resident at this address (mm/yyyy)

  From  To  PRESENT

(If address has changed in the last three years, please provide addresses for the previous three years.)

1.13  a  Previous address 1

  b  Postcode

  c  Dates resident at this address (mm/yyyy)

  From  To

1.14  a  Previous address 2

  b  Postcode

  c  Dates resident at this address (mm/yyyy)

  From  To

I have supplied further information related to this page in Section 6  YES  NO

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
### Firm identification details

**Section 2**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td><strong>2.01</strong></td>
<td>Name of firm making the application</td>
<td></td>
</tr>
<tr>
<td><strong>2.02</strong></td>
<td>Firm Reference Number (FRN)</td>
<td></td>
</tr>
<tr>
<td><strong>2.03 a</strong></td>
<td>Who should the FCA/PRA contact at the firm in relation to this application?</td>
<td></td>
</tr>
<tr>
<td><strong>b</strong></td>
<td>Position</td>
<td></td>
</tr>
<tr>
<td><strong>c</strong></td>
<td>Telephone</td>
<td></td>
</tr>
<tr>
<td><strong>d</strong></td>
<td>Fax</td>
<td></td>
</tr>
<tr>
<td><strong>e</strong></td>
<td>E-mail</td>
<td></td>
</tr>
</tbody>
</table>

I have supplied further information related to this page in Section 6

YES ☐  NO ☐
Arrangement and Senior Management Functions  Section 3

3.01 Nature of the arrangement between the candidate and the applicant.

a  Employee  

b  Group employee  

Name of group

c  Contract for services  

d  Partner  

e  Other  

Give details

3.02 For applications from a single firm, please tick the boxes that correspond to the senior management functions to be performed. If the senior management functions are to be performed for more than one firm, please go to question 3.04

<table>
<thead>
<tr>
<th>Function</th>
<th>Description of a Senior Management Function</th>
<th>Tick (if applicable)</th>
<th>Effective Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>SMF 1</td>
<td>Chief Executive function</td>
<td></td>
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<tr>
<td>SMF 2</td>
<td>Chief Finance function</td>
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</tr>
<tr>
<td>SMF 3</td>
<td>Executive Director</td>
<td></td>
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</tr>
<tr>
<td>SMF 4</td>
<td>Chief Risk function</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 5</td>
<td>Head of Internal Audit</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 6</td>
<td>Head of Key Business Area</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 7</td>
<td>Group Entity Senior Manager</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 8</td>
<td>Credit Union SMF</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 9</td>
<td>Chairman</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 10</td>
<td>Chair of the Risk Committee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 11</td>
<td>Chair of the Audit Committee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 12</td>
<td>Chair of the Remuneration Committee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 13</td>
<td>Chair of the Nomination Committee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 14</td>
<td>Senior Independent Director</td>
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<td></td>
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</tbody>
</table>

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
3.04 Complete this section only if the application is on behalf of more than one firm.

List all firms within the group (including the firm entered in 2.01) for which the candidate requires approval and the requested senior management function for that firm.†

<table>
<thead>
<tr>
<th>Firm Reference Number</th>
<th>Name of firm</th>
<th>Senior Management Function</th>
<th>Job title</th>
<th>Effective date</th>
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<tbody>
<tr>
<td>a</td>
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<tr>
<td>e</td>
<td></td>
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<td></td>
<td></td>
</tr>
</tbody>
</table>

I have supplied further information related to this page in Section 6  

YES ☐  NO ☐

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
Employment History

Section 4

This section has been removed. However if there has been a change to the detail in this section since your last approval, you must submit a Long Form A as opposed to a Short Form A informing the FCA and/or PRA of the revised detail.

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
Fitness and Propriety Section 5

This section has been removed. However if there has been a change to the detail in this section since your last approval, you must submit a Long Form A as opposed to a Short Form A informing the FCA and/or PRA of the revised detail.

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
6.00 • If there is any other information the candidate or the firm considers to be relevant to the application, it must be included here.

• Please provide full details of
  o why the candidate is competent and capable to carry out the senior management function(s) applied for;
  o why the appointment complements the firm's business strategy, activity and market in which it operates;
  o how the appointment was agreed including details of any discussions at governing body level (where applicable).

• Provide a copy of the candidate's:
  o Statement of Responsibilities with this form
  o Roles description
  o Curriculum vitae (C.V)
  o Organisational chart

• Provide a copy of the firm's management responsibilities map (SYSC 4.5, SYSC 4.6 and SUP 10C.9.10G and Allocation of Responsibilities in the PRA Rulebook).

• A firm should include a summary of any handover material (as referred to in SYSC 4.9.4R to SYSC 4.9.8G and SUP 10C.10.13G) and Senior Management Functions Chapter 2 in the PRA Rulebook.

• Please also include here any additional information indicated in previous sections of the Form.

• Please include a list of all directorships currently or previously held by the candidate in the past 10 years (where director has the meaning given in the Glossary).

• If there is insufficient space, please continue on a separate sheet of paper and clearly identify the section and question to which the additional information relates.

• Full details must be provided here if there were any issues that could affect the Fitness and Propriety of the individual that arose when leaving an employer listed in section 4 or if any question has been answered ‘yes’ in section 5.

### Question | Information
--- | ---
Declarations and signatures

Declaration of Candidate

It is a criminal offence, knowingly or recklessly, to give the FCA and/or PRA information that is materially false, misleading or deceptive (see sections 398 and 400 Financial Services and Markets Act 2000). Even if you believe or know that information has been provided to the FCA and/or PRA before (whether as part of another application or otherwise) or is in the public domain, you must nonetheless disclose it clearly and fully in this form and as part of this application – you should not assume that the FCA and/or PRA will itself identify such information during the assessment of this application.

There will be a delay in processing the application if information is inaccurate or incomplete, and it may call into question the suitability of the candidate and/or lead to the FCA and/or PRA exercising their powers (including but not limited to taking disciplinary/Enforcement action). You must notify the FCA and/or PRA immediately if there is a change to the information in this form and/or if inaccurate information has been provided (insofar as the FCA and/or PRA are reasonably likely to consider the information material).

The candidate confirms that the information provided in this application is accurate and complete to the best of his/her knowledge and that he or she has read the notes to this form. The candidate will notify the FCA and/or PRA immediately if there is a material change to the information provided.

The candidate confirms that the attached Statement of Responsibilities accurately reflects the aspects of the affairs of the firm which it is intended that the candidate will be responsible for managing. The candidate confirms that they have accepted all the responsibilities set out in this Statement of Responsibilities.

The candidate authorises the FCA and/or PRA to make such enquiries and seek such further information as it thinks appropriate to identify and verify information that it considers relevant to the assessment of this application.

The candidate acknowledges and agrees that these checks may include credit reference checks or information pertaining to fitness and propriety, and is aware that the results of these enquiries may be disclosed to the employer/Applicant.

Where applicable, the candidate agrees that he or she may be required to apply for a search to be made as to whether any criminal records are held in relation to him or her and to obtain a certificate (where such certificate can be obtained) and to disclose the result of that search to the firm submitting this application.

The candidate agrees that the FCA and/or PRA may use the address specified for the candidate in this form as the proper address for service in the United Kingdom (as defined in the Financial Services and Markets Act 2000 (Service of Notice) Regulations (SI 2001/1420)) to serve any notices on the candidate.

For the purposes of complying with the Data Protection Act 1998, the personal information provided in this form will be used by the FCA and PRA to discharge their statutory functions under the Financial Services and Markets Act 2000 and other relevant legislation, and will not be disclosed for any other purpose without the permission of the candidate.

The candidate confirms that he or she understands the regulatory responsibilities of the proposed role as set out in the rules of conduct in the FCA’s COCON and/or the PRA Rulebook: Conduct Rules.

The candidate is aware that, while advice may be sought from a third party (e.g. legal advice), responsibility for the accuracy of information, as well as the disclosure of relevant information, on the form is ultimately the responsibility of those who sign the application.

In addition to other regulatory responsibilities, firms, and approved persons have a responsibility to disclose to the FCA and/or PRA matters of which it would reasonably expect to be notified. Failure to notify the FCA and/or PRA of such information may lead to the FCA and/or PRA taking disciplinary or other action against the Applicant and/or the candidate.

Tick here to confirm you have read and understood this declaration: ☐

7.01 Name of candidate

7.02 Signature

Date

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
Declaration of Firm

It is a criminal offence, knowingly or recklessly, to give the FCA and/or PRA information that is materially false, misleading or deceptive (see sections 398 and 400 Financial Services and Markets Act). Even if you believe or know that information has been provided to the FCA and/or PRA before (whether as part of another application or otherwise) or is in the public domain, you must nonetheless disclose it clearly and fully in this form and as part of this application – you should not assume that the FCA and/or PRA will itself identify such information during the assessment of this application.

There will be a delay in processing the application if information is inaccurate or incomplete, and it may call into question the suitability of the candidate and/or lead to the FCA and/or PRA exercising their powers under FSMA (including but not limited to taking disciplinary/ Enforcement action). You must notify the FCA and/or PRA immediately if there is a change to the information in this form and/or if inaccurate information has been provided (insofar as the FCA and/or PRA are reasonably likely to consider the information material).

In addition to other regulatory responsibilities, firms, and approved persons have a responsibility to disclose to the FCA and/or PRA, matters of which it would reasonably expect to be notified. Failure to notify the FCA and/or PRA of such information may lead to the FCA and/or PRA taking disciplinary or other action against the Applicant and/or the candidate.

The Applicant confirms that the information provided in this application is accurate and complete to the best of its knowledge and that it has read the notes to this form. The Applicant will notify the FCA and/or PRA immediately if there is a material change to the information provided.

The Applicant authorises the FCA and/or PRA to make such enquiries and seek such further information as it thinks appropriate to identify and verify information that it considers relevant to the assessment of this application.

Where applicable, the Applicant confirms that it has requested the fullest information that it is lawfully able to obtain about the candidate under Part V of the Police Act 1997 and any related subordinate legislation of the UK or any part of the UK, and (where available) has given due consideration to that information in determining that candidate to be fit and proper.

In making this application the Applicant believes on the basis of due and diligent enquiry and, where applicable, by reference to the criteria in FIT in the FCA handbook and/or the Fitness and Propriety sections in the PRA Rulebook that the candidate is a fit and proper person to perform the controlled function(s) listed in section 3.

The Applicant also believes, on the basis of due and diligent enquiry, that the candidate is competent to fulfil the duties required in the performance of such function(s). Note: For EEA firms, this would only apply to those firms undertaking any Non MiFID business.

The Applicant confirms that it has complied with its obligations under Equality and Diversity legislation when selecting the candidate to perform the function(s) applied for.

The Applicant confirms that it has made the candidate aware of their regulatory responsibilities as set out in the rules of conduct in the FCA’s COCON and/or the PRA Rulebook: Conduct Rules.

The Applicant confirms that the Statement of Responsibilities submitted with this form accurately reflects the aspects of the affairs of the Firm which it is intended that the candidate will be responsible for managing.

The Applicant is aware that, while advice may be sought from a third party (e.g. legal advice), responsibility for the accuracy of information, as well as the disclosure of relevant information, on the form is ultimately the responsibility of those who sign the application.

In signing this form on behalf of the Applicant:
I confirm that the information in this form is accurate and complete to the best of my knowledge and belief and that I have read the notes to this form.

I confirm that I have authority to make this application and provide the declarations given by the Applicant, and sign this form, on behalf of the firm identified in section 2.01 and/or each firm identified in section 3.04. I also confirm that a copy of this form, as submitted to the FCA and/or PRA, will be sent to each of those firms at the same time as submitting the form to the FCA and/or PRA.

| 7.03 | Name of the firm submitting the application |
| 7.04 | Name of person signing on behalf of the firm |
| 7.05 | Job title |
| 7.06 | Signature |

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
### Personal identification details

<table>
<thead>
<tr>
<th>Section 1</th>
<th></th>
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</thead>
<tbody>
<tr>
<td><strong>1.01 a</strong> Candidate Individual Reference Number (IRN)</td>
<td></td>
</tr>
<tr>
<td><strong>b</strong> OR name of previous regulatory body</td>
<td></td>
</tr>
<tr>
<td><strong>c</strong> AND previous reference number (if applicable)</td>
<td></td>
</tr>
<tr>
<td><strong>1.02</strong> Title (e.g. Mr, Mrs, Ms, etc)</td>
<td></td>
</tr>
<tr>
<td><strong>1.03</strong> Surname</td>
<td></td>
</tr>
<tr>
<td><strong>1.04</strong> ALL forenames</td>
<td></td>
</tr>
<tr>
<td><strong>1.05</strong> Name commonly known by</td>
<td></td>
</tr>
<tr>
<td><strong>1.06</strong> Date of birth (dd/mm/yyyy)</td>
<td></td>
</tr>
<tr>
<td><strong>1.07</strong> National Insurance number</td>
<td></td>
</tr>
<tr>
<td><strong>1.08</strong> Previous name</td>
<td></td>
</tr>
<tr>
<td><strong>1.09</strong> Date of name change</td>
<td></td>
</tr>
<tr>
<td><strong>1.10 a</strong> Nationality</td>
<td></td>
</tr>
<tr>
<td><strong>b</strong> Passport number (if National Insurance number not available)</td>
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</tr>
<tr>
<td><strong>1.11</strong> Place of birth</td>
<td></td>
</tr>
</tbody>
</table>

I have supplied further information related to this page in Section 6

YES ☐  NO ☐

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.

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<th>Question</th>
<th>Information</th>
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</tr>
<tr>
<td>b</td>
<td>Postcode</td>
</tr>
<tr>
<td>c</td>
<td>Dates resident at this address (mm/yyyy) From</td>
</tr>
<tr>
<td></td>
<td>(If address has changed in the last three years, please provide addresses for the previous three years.)</td>
</tr>
<tr>
<td>1.13 a</td>
<td>Previous address 1</td>
</tr>
<tr>
<td>b</td>
<td>Postcode</td>
</tr>
<tr>
<td>c</td>
<td>Dates resident at this address (mm/yyyy) From</td>
</tr>
<tr>
<td>1.14 a</td>
<td>Previous address 2</td>
</tr>
<tr>
<td>b</td>
<td>Postcode</td>
</tr>
<tr>
<td>c</td>
<td>Dates resident at this address (mm/yyyy) From</td>
</tr>
</tbody>
</table>

I have supplied further information related to this page in Section 6

YES ☐

NO ☐
The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2.01</strong></td>
<td>Name of <em>firm</em> making the application</td>
</tr>
<tr>
<td><strong>2.02</strong></td>
<td>Firm Reference Number (FRN)</td>
</tr>
<tr>
<td><strong>2.03 a</strong></td>
<td>Who should the FCA/PRA contact at the <em>firm</em> in relation to this application?</td>
</tr>
<tr>
<td><strong>b</strong></td>
<td>Position</td>
</tr>
<tr>
<td><strong>c</strong></td>
<td>Telephone</td>
</tr>
<tr>
<td><strong>d</strong></td>
<td>Fax</td>
</tr>
<tr>
<td><strong>e</strong></td>
<td>E-mail</td>
</tr>
</tbody>
</table>

I have supplied further information related to this page in Section 6  YES [ ]  NO [ ]
### Arrangement and Senior Management Functions  Section 3

#### 3.01  
**Nature of the arrangement between the candidate and the applicant.**

- a. **Employee**
- b. **Group employee**  
  - Name of group  
- c. **Contract for services**
- d. **Partner**
- e. **Other**  
  - Give details

#### 3.02  
For applications from a single *firm*, please tick the boxes that correspond to the *senior management functions* to be performed. If the *senior management functions* are to be performed for more than one *firm*, please go to question **3.04**

<table>
<thead>
<tr>
<th>Function</th>
<th>Description of a Senior Management Function</th>
<th>Tick (if applicable)</th>
<th>Effective Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>SMF 1</td>
<td>Chief Executive function</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 2</td>
<td>Chief Finance function</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 3</td>
<td>Executive Director</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 4</td>
<td>Chief Risk function</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 5</td>
<td>Head of Internal Audit</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 6</td>
<td>Head of Key Business Area</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 7</td>
<td>Group Entity Senior Manager</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 8</td>
<td>Credit Union SMF</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF 9</td>
<td>Chairman</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF10</td>
<td>Chair of the Risk Committee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF11</td>
<td>Chair of the Audit Committee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF12</td>
<td>Chair of the Remuneration Committee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF13</td>
<td>Chair of the Nomination Committee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF14</td>
<td>Senior Independent Director</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF16</td>
<td>Compliance Oversight</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the *PRA Rulebook*. 
Function | Description of a Senior Management Function | Tick (if applicable) | Effective Date
--- | --- | --- | ---
SMF17 | Money Laundering Reporting | | |
SMF18 | Other overall responsibility function | | |
SMF19 | Head of Overseas Branch | | |
SMF22 | Other local responsibility function | | |

3.03 Job title

Insurance mediation
Will the candidate be responsible for insurance mediation at the firm? YES ☐ NO ☐
(Note: Yes can only be selected if the individual is applying for a governing function (other than a non-executive director function))

⇒ I have supplied further information related to this page in Section 6 YES ☐ NO ☐
3.04 Complete this section only if the application is on behalf of more than one firm.

List all firms within the group (including the firm entered in 2.01) for which the candidate requires approval and the requested senior management function for that firm.†

<table>
<thead>
<tr>
<th>Firm Reference Number</th>
<th>Name of firm</th>
<th>Senior Management Function</th>
<th>Job title</th>
<th>Effective date</th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

† I have supplied further information related to this page in Section 6

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
### Employment history in the past 5 years

#### Section 4

**N.B.: ALL gaps must be accounted for**

<table>
<thead>
<tr>
<th>4.01</th>
<th>Employment details (1)†</th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>Period (mm/yyyy)</td>
</tr>
<tr>
<td>b</td>
<td>Nature of employment</td>
</tr>
<tr>
<td></td>
<td>a  Employed</td>
</tr>
<tr>
<td></td>
<td>b  Self-employed</td>
</tr>
<tr>
<td></td>
<td>c  Not employed</td>
</tr>
<tr>
<td></td>
<td>d  Full-time education</td>
</tr>
</tbody>
</table>

If c or d is ticked, please give details

| c  | Name of employer |
| d  | Nature of business |
| e  | Previous / other names of employer |
| f  | Last known address of employer |
| g  | Is/was employer regulated by a regulatory body? |
|    | YES ☐ NO ☐ Name of regulatory body |
| h  | Is/was employer an appointed representative/tied agent? |
|    | YES ☐ NO ☐ If yes, of which firm? |
| i  | Position held |
| j  | Responsibilities |
| k  | Reason for leaving: |
|    | a  Resignation         |   |
|    | b  Redundancy          |   |
|    | c  Retirement          |   |
|    | d  Termination/dismissal | |
|    | e  End of contract     |   |
|    | f  Other               |   |
|    | Specify |

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### Employment details (2)

<table>
<thead>
<tr>
<th>a</th>
<th>Period (mm/yyyy)</th>
<th>From</th>
<th>To</th>
</tr>
</thead>
<tbody>
<tr>
<td>b</td>
<td>Nature of employment</td>
<td>(a) Employed</td>
<td>(\square)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(b) Self-employed</td>
<td>(\square)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(c) Not employed</td>
<td>(\square)</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(d) Full-time education</td>
<td>(\square)</td>
</tr>
</tbody>
</table>

If c or d is ticked, please give details

<table>
<thead>
<tr>
<th>c</th>
<th>Name of employer</th>
</tr>
</thead>
<tbody>
<tr>
<td>d</td>
<td>Nature of business</td>
</tr>
<tr>
<td>e</td>
<td>Previous / other names of employer</td>
</tr>
<tr>
<td>f</td>
<td>Last known address of employer</td>
</tr>
</tbody>
</table>

| g | Is/was employer regulated by a regulatory body? | YES | NO |
|   | Name of regulatory body |

| h | Is/was employer an appointed representative/tied agent? | YES | NO |
|   | If yes, of which firm? |

<table>
<thead>
<tr>
<th>i</th>
<th>Position held</th>
</tr>
</thead>
<tbody>
<tr>
<td>j</td>
<td>Responsibilities</td>
</tr>
</tbody>
</table>

| k | Reason for leaving: | \(a\) Resignation | \(\square\) |
|   |                   | \(b\) Redundancy | \(\square\) |
|   |                   | \(c\) Retirement | \(\square\) |
|   |                   | \(d\) Termination/dismissal | \(\square\) |
|   |                   | \(e\) End of contract | \(\square\) |
|   |                   | \(f\) Other | \(\square\) |

Specify |

---

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Fitness and propriety

Section 5

5.01 Criminal Proceedings

When answering the questions in this section the candidate should include matters whether in the UK or overseas. By virtue of the Rehabilitation of Offenders Act 1974 (Exceptions) Order 1975, if the candidate is subject to the law of England and Wales, candidate must disclose spent convictions and cautions (other than a protected conviction or caution). By virtue of the Rehabilitation of Offenders Act 1974 (Exclusions and Exceptions) (Scotland) Order 2013 and the Rehabilitation of Offenders ( Exceptions) Order (Northern Ireland) 1979, if the candidate is subject to the law of Scotland or Northern Ireland, the candidate must disclose spent convictions (other than a protected conviction).

For the avoidance of doubt, references to the legislation above are references to the legislation as amended.

5.01.1a Has the candidate ever been convicted of any criminal offence (whether spent or not and whether or not in the United Kingdom):
   i. involving fraud, theft, false accounting, offences against the administration of public justice (such as perjury, perverting the course of justice and intimidation of witnesses or jurors), serious tax offences or other dishonesty or
   ii. relating to companies, building societies, industrial and provident societies, credit unions, friendly societies, insurance, banking or other financial services, insolvency, consumer credit or consumer protection, money laundering, market manipulations or insider dealing?

b Is the candidate currently the subject of any criminal proceedings, whether in the UK or elsewhere?

c Has the candidate ever been given a caution in relation to any criminal offence?

5.01.2 Has the candidate any convictions for any offences other than those in 5.01.1 above (excluding traffic offences that did not result in a ban from driving or did not involve driving without insurance)?

5.01.3 Is the candidate the subject of any ongoing criminal investigation?

5.01.4 Has the candidate been ordered to produce documents pursuant to any ongoing criminal investigation or been the subject of a search (with or without a warrant) pursuant to any ongoing criminal investigation?

In answering question 5.01.4, you should include all matters even where the candidate was not the subject of the investigation.

I have supplied further information related to this page in Section 6

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
5.01.5 Has any firm at which the candidate holds or has held a position of influence ever:

(Please check the guidance notes for the meaning of ‘position of influence’ in the context of the questions in this part of the form.)

a Been convicted of any criminal offence?

YES ☐ NO ☐

b Been summoned, charged with or otherwise investigated or prosecuted for any criminal offence?

YES ☐ NO ☐

c Been the subject of any criminal proceeding which has not resulted in a conviction?

YES ☐ NO ☐

d Been ordered to produce documents in relation to any criminal investigation or been the subject of a search (with or without a warrant) in relation to any criminal investigation?

YES ☐ NO ☐

In answering question 5.01.5, you should include all matters even when the summons, charge, prosecution or investigation did not result in a conviction, and, in respect of 5.01.5d, even where the firm was not the subject of the investigation. However, firms are not required to disclose details of any specific individuals who were subject to historic (as opposed to ongoing) criminal investigations, prosecutions, summons or other historic criminal proceedings.

⇒ I have supplied further information related to this page in Section 6

YES ☐ NO ☐
5.02 Civil Proceedings

5.02.1 Has the candidate, ever been the subject of a judgement debt or award against the candidate?

Please give a full explanation of the events in questions, ensuring that it adheres to the Disclosure Note at the beginning of this form.

Candidate should include all County Court Judgement(s) (CCJs) made against the candidate, whether satisfied or not; and

i) the sum and date of all judgements debts, awards or CCJs (whether satisfied or not); and

ii) the total number of all judgment debts, awards or CCJs ordered.

5.02.2 Has the candidate ever been party to any civil proceedings which resulted in any order against the candidate (other than a judgement debt or award referred to in 5.02.1 above)? (candidate should include, for example, injunctions and employment tribunal proceedings.)

5.02.3 Is the candidate aware of:

a Any proceedings that have begun, or anyone’s intention to begin proceedings against the candidate, for a CCJ or another judgement debt?

b More than one set of proceedings, or anyone’s intention to begin more than one set of proceedings, that may lead to a CCJ or other judgement debt?

c Anybody’s intention to claim more than £1,000 of CCJs or judgement debts in total from the candidate?

5.02.4 Does the candidate have any current judgment debts (including CCJs) made under a court order still outstanding, whether in full or in part?

5.02.5 Has the candidate ever failed to satisfy any such judgment debts (including CCJs) made under a court order still outstanding, whether in full or part, within one year of the order being made?

I have supplied further information related to this page in Section 6

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
5.02.6 Has the candidate ever:

a  Filed for the candidate’s own bankruptcy or had a bankruptcy petition served on the candidate?  

 b  Been adjudged bankrupt?  

c  Been the subject of a bankruptcy restrictions order (including an interim bankruptcy restrictions order) or offered a bankruptcy restrictions undertaking?  

d  Made any arrangements with the candidate’s creditors, for example a deed of arrangement or an individual voluntary arrangement (or in Scotland a trust deed)?  

 e  Had assets sequestrated?  

 f  Been involved in any proceedings relating to the above matters even if such proceedings did not result in the making of any kind of order against the candidate or result in any kind of agreement with the candidate?  

5.02.7 Does the candidate, or any undertaking under their management, have any outstanding financial obligations arising from regulated activities, which have been carried out in the past (whether or not in the UK or overseas)?  

5.02.8 Has the candidate ever been adjudged by a court or tribunal (whether criminal, civil or administrative) for any fraud, misfeasance, negligence, wrongful trading or other misconduct?  

5.02.9 Is the candidate currently:

a  Party to any civil proceedings? (including those covered in 5.02.7 above)  

 b  Aware of anybody’s intention to begin civil proceedings against the candidate? (Candidate should include any ongoing disputes whether or not such dispute is likely to result in any order against the candidate.)  

5.02.10 Has any firm at which the candidate holds or has held a position of influence ever been:

a  Adjudged by a court civilly liable for any fraud, misfeasance, wrongful trading or other misconduct?  

 b  The subject of a judgement debt or award against the firm? (Candidate should include all CCJs made against the firm, whether satisfied or not.)  

c  Party to any other civil proceedings which resulted in an order against the firm other than in relation to matters covered in 5.02.10a and 5.02.10b above?  

→ I have supplied further information related to this page in Section 6

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
5.02.11 Is any firm at which the candidate currently holds or has held, within the last 12 months from the date of the submission of this form, a position of influence currently:

a a party to civil proceedings?

b aware of anyone’s intention to begin civil proceedings against them?

5.02.12 Has any company, partnership or unincorporated association of which the candidate is or has been a controller, director, senior manager, partner or company secretary, in the United Kingdom or elsewhere, at any time during their involvement, or within one year of such an involvement, been put into liquidation, wound up, ceased trading, had a receiver or administrator appointed or entered into any voluntary arrangement with its creditors?

I have supplied further information related to this page in Section 6 YES □ NO □
5.03 Business and Employment Matters

5.03.1 Has the candidate ever been:

a Disqualified from acting as a director or similar position (one where the candidate acts in a management capacity or conducts the affairs of any company, partnership or unincorporated association)?

b The subject of any proceedings of a disciplinary nature (whether or not the proceedings resulted in any finding against the candidate)?

c The subject of any investigation which has led or might lead to disciplinary proceedings?

d Notified of any potential proceedings of a disciplinary nature against the candidate?

e The subject of an investigation into allegations of misconduct or malpractice in connection with any business activity? (This question covers internal investigation by an authorised firm, as well as investigation by a regulatory body, at any time.)

5.03.2 Has the candidate ever been refused entry to, or been dismissed, suspended or requested to resign from, any professional, vocation, office or employment, or from any fiduciary office or position of trust whether or not remunerated?

5.03.3 Does the candidate have any material written complaints made against the candidate by the candidate's clients or former clients in the last five years which the candidate has accepted, or which are awaiting determination, or have been upheld – by an ombudsman or complaints scheme?

I have supplied further information related to this page in Section 6

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
5.04 Regulatory Matters

5.04.1 In relation to activities regulated by the FCA and/or PRA or any other regulatory body (see note section 5), has:

- the candidate, or
- any company, partnership or unincorporated associate of which the candidate is or has been a controller, director, senior manager, partner or company secretary, during the candidate’s association with the entity and for a period of three years after the candidate ceased to be associated with it, ever –

a) Been refused, had revoked, restricted, been suspended from or terminated, any licence, authorisations, registration, notification, membership or any other permission granted by any such body?

b) Been criticised, censured, disciplined, suspended, expelled, fined or been the subject of any other disciplinary or interventional action by any such body?

c) Received a warning (whether public or private) that such disciplinary or interventional action may be taken against the candidate or the firm?

d) Been the subject of an investigation by any regulatory body, whether or not such an investigation resulted in a finding against the candidate or the firm?

e) Been required or requested to produce documents or any other information to any regulatory body in connection with such an investigation (whether against the firm or otherwise)?

f) Been investigated or been involved in an investigation by an inspector appointed under companies or any other legislation, or required to produce documents to the Secretary of State, or any other authority, under any such legislation?

g) Ceased operating or resigned whilst under investigation by any such body or been required to cease operating or resign by any regulatory body?

h) Decided, after making an application for any licence, authorisation, registration, notification, membership or any permission granted by any such body, not to proceed with it?

i) Been the subject of any civil action related to any regulated activity which has resulted in a finding by a court?

j) Provided payment services or distributed or redeemed e-money on behalf of a regulated firm or itself under any contractual agreement where that agreement was terminated by the regulated firm?

k) Been convicted of any criminal offence, censured, disciplined or publicly criticised by any inquiry, by the Takeover Panel or any governmental or statutory authority or any other regulatory body (other than as indicated in this group of questions).

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
5.04.2 In relation to activities regulated by the FCA/PRA or any other regulatory body, has the candidate or any firm at which the candidate holds or has held a position of influence at any time during and within one year of the candidate’s association with the firm ever:

a  Been found to have carried on activities for which authorisation or registration by the FCA/PRA or any other regulatory body is required without the requisite authorisations?

   YES □ NO □

b  Been investigated for the possible carrying on of activities requiring authorisation or registration by the FCA/PRA or any other regulatory body without the requisite authorisation whether or not such investigation resulted in a finding against the candidate?

   YES □ NO □

c  Been found to have performed a senior management function or other controlled function (or an equivalent function requiring approval by the FCA/PRA or any other regulatory body) without the requisite approval?

   YES □ NO □

d  Been investigated for the possible performance of a senior management function or other controlled function (or an equivalent function requiring approval by the FCA/PRA or any other regulatory body) without the requisite approval, whether or not such investigation resulted in a finding against the candidate?

   YES □ NO □

e  Been found to have failed to comply with an obligation under the Electronic Money Regulations 2011 or Payment Services Regulations 2009 to notify the FCA/PRA of the identity of a person acting in a position of influence over its electronic money or payment services business?

   YES □ NO □

f  Been the subject of disqualification direction under section 59 of the Financial Services Act 1986 or a prohibition order under section 56 FSMA, or received a warning notice proposing that such a direction or order be made, or received a private warning?

   YES □ NO □

   I have supplied further information related to this page in Section 6

   YES □ NO □

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
5.05 Other Matters

5.05.1 Is the candidate, in the role to which the application relates, aware of any business interests, employment obligations, or any other circumstance which may conflict with the performance of the senior management functions for which approval is now being sought? [ ] YES [ ] NO

5.05.2 Is the candidate or the firm aware of any other information relevant to this notification that we might reasonably expect from the candidate? [ ] YES [ ] NO

5.05.3 Has the firm undertaken a criminal records check in accordance with the requirements of the FCA or PRA? [ ] YES [ ] NO

Please note that a firm is required to request the fullest information that it is lawfully able to obtain about the candidate under Part V of the Police Act 1997 (Certificates of Criminal records, etc) and related subordinated legislation of the UK or any part of the UK before making the application. (SUP 10C.10.16R and PRA Rulebook: Fitness and Propriety)

If yes, please enter date the check was undertaken

Date (dd/mm/yy):

Note: if date is more than 3 months prior to current date or 3 months prior to date of application submission or the check has not been undertaken, please provide details why in section 6.

5.05.4 Has / Have a reference or references been obtained from previous employer(s) in accordance with the requirements of the FCA or PRA? [ ] YES [ ] NO

If No, please provide details why the reference or references has/have not been obtained.

I have supplied further information related to this page in Section 6 [ ] YES [ ] NO
The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
Declarations and signatures

Declaration of Candidate

It is a criminal offence, knowingly or recklessly, to give the FCA and/or PRA information that is materially false, misleading or deceptive (see sections 398 and 400 Financial Services and Markets Act 2000). Even if you believe or know that information has been provided to the FCA and/or PRA before (whether as part of another application or otherwise) or is in the public domain, you must nonetheless disclose it clearly and fully in this form and as part of this application – you should not assume that the FCA and/or PRA will itself identify such information during the assessment of this application.

There will be a delay in processing the application if information is inaccurate or incomplete, and it may call into question the suitability of the candidate and/or lead to the FCA and/or PRA exercising their powers (including but not limited to taking disciplinary/Enforcement action). You must notify the FCA and/or PRA immediately if there is a change to the information in this form and/or if inaccurate information has been provided (insofar as the FCA and/or PRA are reasonably likely to consider the information material).

The candidate confirms that the information provided in this application is accurate and complete to the best of his/her knowledge and that he or she has read the notes to this form. The candidate will notify the FCA and/or PRA immediately if there is a material change to the information provided.

The candidate confirms that the attached Statement of Responsibilities accurately reflects the aspects of the affairs of the firm which it is intended that the candidate will be responsible for managing. The candidate confirms that they have accepted all the responsibilities set out in this Statement of Responsibilities.

The candidate authorises the FCA and/or PRA to make such enquiries and seek such further information as it thinks appropriate to identify and verify information that it considers relevant to the assessment of this application.

The candidate acknowledges and agrees that these checks may include credit reference checks or information pertaining to fitness and propriety, and is aware that the results of these enquiries may be disclosed to the employer/Applicant.

Where applicable, the candidate agrees that he or she may be required to apply for a search to be made as to whether any criminal records are held in relation to him or her and to obtain a certificate (where such certificate can be obtained) and to disclose the result of that search to the firm submitting this application.

The candidate agrees that the FCA and/or PRA may use the address specified for the candidate in this form as the proper address for service in the United Kingdom (as defined in the Financial Services and Markets Act 2000 (Service of Notice) Regulations (SI 2001/1420)) to serve any notices on the candidate.

For the purposes of complying with the Data Protection Act 1998, the personal information provided in this form will be used by the FCA and PRA to discharge their statutory functions under the Financial Services and Markets Act 2000 and other relevant legislation, and will not be disclosed for any other purpose without the permission of the candidate.

The candidate confirms that he or she understands the regulatory responsibilities of the proposed role as set out in the rules of conduct in the FCA’s COCON and/or the PRA Rulebook: Conduct Rules.

The candidate is aware that, while advice may be sought from a third party (e.g. legal advice), responsibility for the accuracy of information, as well as the disclosure of relevant information, on the form is ultimately the responsibility of those who sign the application.

In addition to other regulatory responsibilities, firms, and approved persons have a responsibility to disclose to the FCA and/or PRA matters of which it would reasonably expect to be notified. Failure to notify the FCA and/or PRA of such information may lead to the FCA and/or PRA taking disciplinary or other action against the Applicant and/or the candidate.

Tick here to confirm you have read and understood this declaration:

7.01 Name of candidate

7.02 Signature

Date

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
Declaration of Firm

It is a criminal offence, knowingly or recklessly, to give the FCA and/or PRA information that is materially false, misleading or deceptive (see sections 398 and 400 Financial Services and Markets Act). Even if you believe or know that information has been provided to the FCA and/or PRA before (whether as part of another application or otherwise) or is in the public domain, you must nonetheless disclose it clearly and fully in this form and as part of this application — you should not assume that the FCA and/or PRA will itself identify such information during the assessment of this application.

There will be a delay in processing the application if information is inaccurate or incomplete, and it may call into question the suitability of the candidate and/or lead to the FCA and/or PRA exercising their powers under FSMA (including but not limited to taking disciplinary/Enforcement action). You must notify the FCA and/or PRA immediately if there is a change to the information in this form and/or if inaccurate information has been provided (insofar as the FCA and/or PRA are reasonably likely to consider the information material).

In addition to other regulatory responsibilities, firms, and approved persons have a responsibility to disclose to the FCA and/or PRA, matters of which it would reasonably expect to be notified. Failure to notify the FCA and/or PRA of such information may lead to the FCA and/or PRA taking disciplinary or other action against the Applicant and/or the candidate.

The Applicant confirms that the information provided in this application is accurate and complete to the best of its knowledge and that it has read the notes to this form. The Applicant will notify the FCA and/or PRA immediately if there is a material change to the information provided.

The Applicant authorises the FCA and/or PRA to make such enquiries and seek such further information as it thinks appropriate to identify and verify information that it considers relevant to the assessment of this application.

Where applicable, the Applicant confirms that it has requested the fullest information that it is lawfully able to obtain about the candidate under Part V of the Police Act 1997 and any related subordinate legislation of the UK or any part of the UK, and (where available) has given due consideration to that information in determining that candidate to be fit and proper.

In making this application the Applicant believes on the basis of due and diligent enquiry and, where applicable, by reference to the criteria in FIT in the FCA handbook and/or the Fitness and Propriety sections in the PRA Rulebook that the candidate is a fit and proper person to perform the controlled function(s) listed in section 3.

The Applicant also believes, on the basis of due and diligent enquiry, that the candidate is competent to fulfil the duties required in the performance of such function(s). Note: For EEA firms, this would only apply to those firms undertaking any Non MiFID business.

The Applicant confirms that it has complied with its obligations under Equality and Diversity legislation when selecting the candidate to perform the function(s) applied for.

The Applicant confirms that it has made the candidate aware of their regulatory responsibilities as set out in the rules of conduct in the FCA’s COCON and/or the PRA Rulebook: Conduct Rules.

The Applicant confirms that the Statement of Responsibilities submitted with this form accurately reflects the aspects of the affairs of the Firm which it is intended that the candidate will be responsible for managing.

The Applicant is aware that, while advice may be sought from a third party (e.g. legal advice), responsibility for the accuracy of information, as well as the disclosure of relevant information, on the form is ultimately the responsibility of those who sign the application.

In signing this form on behalf of the Applicant:
I confirm that the information in this form is accurate and complete to the best of my knowledge and belief and that I have read the notes to this form.

I confirm that I have authority to make this application and provide the declarations given by the Applicant, and sign this form, on behalf of the firm identified in section 2.01 and/or each firm identified in section 3.04. I also confirm that a copy of this form, as submitted to the FCA and/or PRA, will be sent to each of those firms at the same time as submitting the form to the FCA and/or PRA.

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>7.03</td>
<td>Name of the firm submitting the application</td>
</tr>
<tr>
<td>7.04</td>
<td>Name of person signing on behalf of the Applicant</td>
</tr>
<tr>
<td>7.05</td>
<td>Job title</td>
</tr>
<tr>
<td>7.06</td>
<td>Signature</td>
</tr>
</tbody>
</table>

Date

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
The following new forms for EEA relevant authorised persons are inserted into this Annex. The text is new and is not underlined.

Short Form A (EEA Relevant Authorised Persons only)

The FCA has produced notes which will assist both the applicant and the candidate in answering the questions in this form. Please read these notes, which are available on the FCA website at:


Both the applicant and the candidate will be treated by the FCA as having taken these notes into consideration when completing this form.

Short Form A – EEA Relevant Authorised Persons Only

Application to perform senior management functions

FCA Handbook Reference: SUP 10C Annex 2D
7 March 2016

Name of candidate
(to be completed by applicant firm)

Name of firm
(as entered in 2.01)

Firm reference number
(as entered in 2.02)

Financial Conduct Authority
25 The North Colonnade
Canary Wharf
London E14 5HS
United Kingdom
Telephone +44 (0) 300 500 0597
E-mail iva@fca.org
Website http://www.fca.org
Registered as a Limited Company in England and Wales No 1920623. Registered Office as above

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
## Personal identification details

### Section 1

<table>
<thead>
<tr>
<th>1.01 a</th>
<th>Candidate Individual Reference Number (IRN)</th>
</tr>
</thead>
<tbody>
<tr>
<td>b</td>
<td>OR name of previous regulatory body</td>
</tr>
<tr>
<td>c</td>
<td>AND previous reference number (if applicable)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>1.02</th>
<th>Title (e.g. Mr, Mrs, Ms, etc)</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>1.03</th>
<th>Surname</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>1.04</th>
<th>ALL forenames</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>1.05</th>
<th>Name commonly known by</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>1.06</th>
<th>Date of birth (dd/mm/yyyy)</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>1.07</th>
<th>National Insurance number</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>1.08</th>
<th>Previous name</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>1.09</th>
<th>Date of name change</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>1.10 a</th>
<th>Nationality</th>
</tr>
</thead>
<tbody>
<tr>
<td>b</td>
<td>Passport number (if National Insurance number not available)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>1.11</th>
<th>Place of birth</th>
</tr>
</thead>
</table>

---

I have supplied further information related to this page in Section 6

[ ] YES  [ ] NO

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.

1.12  a  Private address

  b  Postcode

  c  Dates resident at this address
     (mm/yyyy)
     From  To  PRESENT

(If address has changed in the last three years, please provide addresses for the previous three years.)

1.13  a  Previous address 1

  b  Postcode

  c  Dates resident at this address
     (mm/yyyy)
     From  To

1.14  a  Previous address 2

  b  Postcode

  c  Dates resident at this address
     (mm/yyyy)
     From  To

I have supplied further information related to this page in Section 6  YES  NO
### Firm identification details

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2.01</strong></td>
<td>Name of <em>firm</em> making the application</td>
</tr>
<tr>
<td><strong>2.02</strong></td>
<td>Firm Reference Number (FRN)</td>
</tr>
<tr>
<td><strong>2.03 a</strong></td>
<td>Who should the FCA contact at the <em>firm</em> in relation to this application?</td>
</tr>
<tr>
<td>b</td>
<td>Position</td>
</tr>
<tr>
<td>c</td>
<td>Telephone</td>
</tr>
<tr>
<td>d</td>
<td>Fax</td>
</tr>
<tr>
<td>e</td>
<td>E-mail</td>
</tr>
</tbody>
</table>

I have supplied further information related to this page in Section 6  

- [ ] YES  
- [ ] NO

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
### Arrangements and Senior Management Functions  
Section 3

#### 3.01 Nature of the arrangement between the candidate and the applicant.

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>Employee</td>
</tr>
<tr>
<td>b</td>
<td>Group employee</td>
</tr>
<tr>
<td>c</td>
<td>Contract for services</td>
</tr>
<tr>
<td>d</td>
<td>Partner</td>
</tr>
<tr>
<td>g</td>
<td>Other</td>
</tr>
</tbody>
</table>

Give details

#### 3.02 For applications from a single firm, please tick the boxes that correspond to the senior management functions to be performed.

If the senior management functions are to be performed for more than one firm, please go to question 3.04

<table>
<thead>
<tr>
<th>Function</th>
<th>Description of a Senior Management Function</th>
<th>Tick (if applicable)</th>
<th>Effective Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>SMF17</td>
<td>Money Laundering Reporting</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF21</td>
<td>EEA Branch Senior Manager</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### 3.03 Job title

- [ ] Insurance mediation

**Insurance mediation**

Will the candidate be responsible for insurance mediation at the firm?  

<table>
<thead>
<tr>
<th></th>
<th>YES</th>
<th>NO</th>
</tr>
</thead>
</table>

(Note: Yes can only be selected if the individual is applying for a governing function (other than a non-executive director function))

I have supplied further information related to this page in Section 6†  

<table>
<thead>
<tr>
<th></th>
<th>YES</th>
<th>NO</th>
</tr>
</thead>
</table>

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
3.04 Complete this section only if the application is on behalf of more than one firm.

List all firms within the group (including the firm entered in 2.01) for which the candidate requires approval and the requested senior management function for that firm.†

<table>
<thead>
<tr>
<th>Firm Reference Number</th>
<th>Name of firm</th>
<th>Senior Management Function</th>
<th>Job title</th>
<th>Effective date</th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>c</td>
<td></td>
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</tr>
<tr>
<td>d</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

† I have supplied further information related to this page in Section 6 YES ☐ ☐
Employment History  Section 4

This section has been removed. However if there has been a change to the detail in this section since your last approval, you must submit a Long Form A as opposed to a Short Form A informing the FCA of the revised detail.

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
Fitness and Propriety  

Section 5

This section has been removed. However if there has been a change to the detail in this section since your last approval, you must submit a Long Form A as opposed to a Short Form A informing the FCA of the revised detail.

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
### Supplementary information  
**Section 6**

6.00  
- If there is any other information the *candidate* or the *firm* considers to be relevant to the application, it must be included here.
- If this application relates to a senior management function then please provide full details of:
  - why the candidate is competent and capable to carry out the senior management function(s) applied for;
  - why the appointment complements the firm’s business strategy, activity and market in which it operates;
  - how the appointment was agreed including details of any discussions at governing body level (where applicable).
- Provide a copy of the candidate’s:
  - *Statement of responsibilities* with this form
  - *Roles description*
  - *Curriculum vitae (C.V)*
  - *Organisational chart*
- Provide a copy of the firm’s *management responsibilities map* (SYSC 4.6).
- Please also include here any additional information indicated in previous sections of the Form.
- Please include a list of all directorships currently or previously held by the *candidate* in the past 10 years (where *director* has the meaning given in the *Glossary*).
- If there is insufficient space, please continue on a separate sheet of paper and clearly identify the section and question to which the additional information relates.
- Full details must be provided here if there were any issues that could affect the Fitness and Propriety of the individual that arose when leaving an employer listed in section 4 or if any question has been answered ‘yes’ in section 5.

<table>
<thead>
<tr>
<th>Question</th>
<th>Information</th>
</tr>
</thead>
</table>

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the *PRA* Rulebook.
Declarations and signatures

Declaration of Candidate

It is a criminal offence, knowingly or recklessly, to give the FCA and/or PRA information that is materially false, misleading or deceptive (see sections 398 and 400 Financial Services and Markets Act 2000). Even if you believe or know that information has been provided to the FCA and/or PRA before (whether as part of another application or otherwise) or is in the public domain, you must nonetheless disclose it clearly and fully in this form and as part of this application – you should not assume that the FCA and/or PRA will itself identify such information during the assessment of this application.

There will be a delay in processing the application if information is inaccurate or incomplete, and it may call into question the suitability of the candidate and/or lead to the FCA and/or PRA exercising their powers (including but not limited to taking disciplinary/Enforcement action). You must notify the FCA and/or PRA immediately if there is a change to the information in this form and/or if inaccurate information has been provided (insofar as the FCA and/or PRA are reasonably likely to consider the information material).

The candidate confirms that the information provided in this application is accurate and complete to the best of his/her knowledge and that he or she has read the notes to this form. The candidate will notify the FCA and/or PRA immediately if there is a material change to the information provided.

The candidate confirms that the attached Statement of Responsibilities accurately reflects the aspects of the affairs of the firm which it is intended that the candidate will be responsible for managing. The candidate confirms that they have accepted all the responsibilities set out in this Statement of Responsibilities.

The candidate authorises the FCA and/or PRA to make such enquiries and seek such further information as it thinks appropriate to identify and verify information that it considers relevant to the assessment of this application.

The candidate acknowledges and agrees that these checks may include credit reference checks or information pertaining to fitness and propriety, and is aware that the results of these enquiries may be disclosed to the employer/Applicant.

Where applicable, the candidate agrees that he or she may be required to apply for a search to be made as to whether any criminal records are held in relation to him or her and to obtain a certificate (where such certificate can be obtained) and to disclose the result of that search to the firm submitting this application.

The candidate agrees that the FCA and/or PRA may use the address specified for the candidate in this form as the proper address for service in the United Kingdom (as defined in the Financial Services and Markets Act 2000 (Service of Notice) Regulations (SI 2001/1420)) to serve any notices on the candidate.

For the purposes of complying with the Data Protection Act 1998, the personal information provided in this form will be used by the FCA and PRA to discharge their statutory functions under the Financial Services and Markets Act 2000 and other relevant legislation, and will not be disclosed for any other purpose without the permission of the candidate.

The candidate confirms that he or she understands the regulatory responsibilities of the proposed role as set out in the rules of conduct in the FCA’s COCON and/or the PRA Rulebook: Conduct Rules.

The candidate is aware that, while advice may be sought from a third party (e.g. legal advice), responsibility for the accuracy of information, as well as the disclosure of relevant information, on the form is ultimately the responsibility of those who sign the application.

In addition to other regulatory responsibilities, firms, and approved persons have a responsibility to disclose to the FCA and/or PRA matters of which it would reasonably expect to be notified. Failure to notify the FCA and/or PRA of such information may lead to the FCA and/or PRA taking disciplinary or other action against the Applicant and/or the candidate.

7.01 Name of candidate

7.02 Signature

Date

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
Declaration of Firm

It is a criminal offence, knowingly or recklessly, to give the FCA and/or PRA information that is materially false, misleading or deceptive (see sections 398 and 400 Financial Services and Markets Act). Even if you believe or know that information has been provided to the FCA and/or PRA before (whether as part of another application or otherwise) or in the public domain, you must nonetheless disclose it clearly and fully in this form and as part of this application – you should not assume that the FCA and/or PRA will itself identify such information during the assessment of this application.

There will be a delay in processing the application if information is inaccurate or incomplete, and it may call into question the suitability of the candidate and/or lead to the FCA and/or PRA exercising their powers under FSMA (including but not limited to taking disciplinary/ Enforcement action). You must notify the FCA and/or PRA immediately if there is a change to the information in this form and/or if inaccurate information has been provided (insofar as the FCA and/or PRA are reasonably likely to consider the information material).

In addition to other regulatory responsibilities, firms, and approved persons have a responsibility to disclose to the FCA and/or PRA, matters of which it would reasonably expect to be notified. Failure to notify the FCA and/or PRA of such information may lead to the FCA and/or PRA taking disciplinary or other action against the Applicant and/or the candidate.

The Applicant confirms that the information provided in this application is accurate and complete to the best of its knowledge and that it has read the notes to this form. The Applicant will notify the FCA and/or PRA immediately if there is a material change to the information provided.

The Applicant authorises the FCA and/or PRA to make such enquiries and seek such further information as it thinks appropriate to identify and verify information that it considers relevant to the assessment of this application.

Where applicable, the Applicant confirms that it has requested the fullest information that it is lawfully able to obtain about the candidate under Part V of the Police Act 1997 and any related subordinate legislation of the UK or any part of the UK, and (where available) has given due consideration to that information in determining that candidate to be fit and proper.

In making this application the Applicant believes on the basis of due and diligent enquiry and, where applicable, by reference to the criteria in FIT in the FCA handbook and/or the Fitness and Propriety sections in the PRA Rulebook that the candidate is a fit and proper person to perform the controlled function(s) listed in section 3.

The Applicant also believes, on the basis of due and diligent enquiry, that the candidate is competent to fulfil the duties required in the performance of such function(s). Note: For EEA firms, this would only apply to those firms undertaking any Non MiFID business.

The Applicant confirms that it has complied with its obligations under Equality and Diversity legislation when selecting the candidate to perform the function(s) applied for.

The Applicant confirms that it has made the candidate aware of their regulatory responsibilities as set out in the rules of conduct in the FCA's COCON and/or the PRA Rulebook: Conduct Rules.

The Applicant confirms that the Statement of Responsibilities submitted with this form accurately reflects the aspects of the affairs of the Firm which it is intended that the candidate will be responsible for managing.

The Applicant is aware that, while advice may be sought from a third party (e.g. legal advice), responsibility for the accuracy of information, as well as the disclosure of relevant information, on the form is ultimately the responsibility of those who sign the application.

In signing this form on behalf of the Applicant:
I confirm that the information in this form is accurate and complete to the best of my knowledge and belief and that I have read the notes to this form.

I confirm that I have authority to make this application and provide the declarations given by the Applicant, and sign this form, on behalf of the firm identified in section 2.01 and/or each firm identified in section 3.04. I also confirm that a copy of this form, as submitted to the FCA and/or PRA, will be sent to each of those firms at the same time as submitting the form to the FCA and/or PRA.

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
Tick here to confirm you have read and understood this declaration.

<table>
<thead>
<tr>
<th>Question</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>7.03</td>
<td>Name of the <em>firm</em> submitting the application†</td>
</tr>
<tr>
<td>7.04</td>
<td>Name of <em>person</em> signing on behalf of the <em>Applicant</em>†</td>
</tr>
<tr>
<td>7.05</td>
<td>Job title</td>
</tr>
<tr>
<td>7.06</td>
<td>Signature</td>
</tr>
<tr>
<td></td>
<td>Date</td>
</tr>
</tbody>
</table>
Long Form A (EEA Relevant Authorised Persons only)

The FCA has produced notes which will assist both the applicant and the candidate in answering the questions in this form. Please read these notes, which are available on the FCA Handbook website at: https://www.handbook.fca.org.uk/handbook/SUP/10C/Annex2D.html

Both the applicant and the candidate will be treated by the FCA as having taken these notes into consideration when completing their answers to the questions in this form.

Long Form A – EEA Relevant Authorised Persons only

Application to perform senior management functions
FCA Handbook Reference: SUP 10C Annex 2D

7 March 2016

Name of candidate
(to be completed by applicant firm)

Name of firm
(as entered in 2.01)

Firm reference number
(as entered in 2.02)

Financial Conduct Authority
25 The North Colonnade
Canary Wharf
London E14 5HS
United Kingdom

Telephone +44 (0) 300 500 0597
E-mail iva@fca.org.uk
Website http://www.fca.org.uk

Registered as a Limited Company in England and Wales No 1920623. Registered Office as above

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
<table>
<thead>
<tr>
<th>1.01</th>
<th>Candidate Individual Reference Number (IRN)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.02</td>
<td>Title (e.g. Mr, Mrs, Ms, etc)</td>
</tr>
<tr>
<td>1.03</td>
<td>Surname</td>
</tr>
<tr>
<td>1.04</td>
<td>ALL forenames</td>
</tr>
<tr>
<td>1.05</td>
<td>Name commonly known by</td>
</tr>
<tr>
<td>1.06</td>
<td>Date of birth (dd/mm/yyyy)</td>
</tr>
<tr>
<td>1.07</td>
<td>National Insurance number</td>
</tr>
<tr>
<td>1.08</td>
<td>Previous name</td>
</tr>
<tr>
<td>1.09</td>
<td>Date of name change</td>
</tr>
<tr>
<td>1.10</td>
<td>Nationality</td>
</tr>
<tr>
<td>1.11</td>
<td>Place of birth</td>
</tr>
</tbody>
</table>

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
1.12 a  Private address

  b  Postcode

  c  Dates resident at this address (mm/yyyy)
     From  To  PRESENT

(If address has changed in the last three years, please provide addresses for the previous three years.)

1.13 a  Previous address 1

  b  Postcode

  c  Dates resident at this address (mm/yyyy)
     From  To

1.14 a  Previous address 2

  b  Postcode

  c  Dates resident at this address (mm/yyyy)
     From  To

I have supplied further information related to this page in Section 6  YES  NO

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
### Firm identification details

**Section 2**

<table>
<thead>
<tr>
<th>2.01</th>
<th>Name of firm making the application</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.02</td>
<td>Firm Reference Number (FRN)</td>
</tr>
<tr>
<td>2.03</td>
<td>Who should the FCA contact at the firm in relation to this application?</td>
</tr>
<tr>
<td></td>
<td>a</td>
</tr>
<tr>
<td></td>
<td>b</td>
</tr>
<tr>
<td></td>
<td>c</td>
</tr>
<tr>
<td></td>
<td>d</td>
</tr>
<tr>
<td></td>
<td>e</td>
</tr>
<tr>
<td></td>
<td>I have supplied further information related to this page in Section 6</td>
</tr>
</tbody>
</table>

**I have supplied further information related to this page in Section 6**

YES ☐

NO ☐
Arrangement and senior management functions  

Section 3

3.01 Nature of the arrangement between the candidate and the applicant.

- a Employee
- b Group employee
- c Contract for services
- d Partner
- g Other

Give details

3.02 For applications from a single firm, please tick the boxes that correspond to the senior management functions to be performed.

If the senior management functions are to be performed for more than one firm, please go to question 3.04

<table>
<thead>
<tr>
<th>Function</th>
<th>Description of a Senior Management Function</th>
<th>Tick (if applicable)</th>
<th>Effective Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>SMF17</td>
<td>Money Laundering Reporting</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF21</td>
<td>EEA Branch Senior Manager</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

3.03 Job title

Insurance mediation

Will the candidate be responsible for Insurance mediation at the firm? YES ☐ NO ☐

(Note: Yes can only be selected if the individual is applying for a governing function (other than a non-executive director function))

I have supplied further information related to this page in Section 6† YES ☐ NO ☐
3.04 Complete this section only if the application is on behalf of more than one firm.

List all firms within the group (including the firm entered in 2.01) for which the candidate requires approval and the requested senior management function for that firm.†

<table>
<thead>
<tr>
<th>Firm Reference Number</th>
<th>Name of firm</th>
<th>Senior Management Function</th>
<th>Job title</th>
<th>Effective date</th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>e</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

I have supplied further information related to this page in Section 6

YES ☐ NO ☐
## Employment history for the past 5 years
### Section 4

**Employment details (1) ^†**

<table>
<thead>
<tr>
<th>Period (mm/yyyy)</th>
<th>From</th>
<th>To</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Nature of employment</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a Employed</td>
<td>☐</td>
<td></td>
</tr>
<tr>
<td>b Self-employed</td>
<td>☐</td>
<td></td>
</tr>
<tr>
<td>c Not employed</td>
<td>☐</td>
<td></td>
</tr>
<tr>
<td>d Full-time education</td>
<td>☐</td>
<td></td>
</tr>
</tbody>
</table>

If c or d is ticked, please give details

<table>
<thead>
<tr>
<th>Name of employer</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Nature of business</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Previous / other names of employer</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Last known address of employer</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Is/was employer regulated by a regulatory body?</th>
<th>Name of regulatory body</th>
</tr>
</thead>
<tbody>
<tr>
<td>YES ☐ NO ☐</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Is/was employer an appointed representative/tied agent?</th>
<th>If yes, of which firm?</th>
</tr>
</thead>
<tbody>
<tr>
<td>YES ☐ NO ☐</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Position held</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Responsibilities</th>
<th></th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Reason for leaving:</th>
<th>Specify</th>
</tr>
</thead>
<tbody>
<tr>
<td>a Resignation</td>
<td>☐</td>
</tr>
<tr>
<td>b Redundancy</td>
<td>☐</td>
</tr>
<tr>
<td>c Retirement</td>
<td>☐</td>
</tr>
<tr>
<td>d Termination/dismissal</td>
<td>☐</td>
</tr>
<tr>
<td>e End of contract</td>
<td>☐</td>
</tr>
<tr>
<td>f Other</td>
<td>☐</td>
</tr>
</tbody>
</table>

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
### 4.02 Employment details (2)

**a** Period (mm/yyyy)  

<table>
<thead>
<tr>
<th>From</th>
<th>To</th>
</tr>
</thead>
</table>

**b** Nature of employment

- [ ] Employed
- [ ] Self-employed
- [x] Not employed
- [ ] Full-time education

If c or d is ticked, please give details

**c** Name of employer

**d** Nature of business

**e** Previous / other names of employer

**f** Last known address of employer

**g** Is/was employer regulated by a regulatory body?  

<table>
<thead>
<tr>
<th>YES</th>
<th>NO</th>
</tr>
</thead>
</table>

Name of regulatory body

**h** Is/was employer an appointed representative/tied agent?  

<table>
<thead>
<tr>
<th>YES</th>
<th>NO</th>
</tr>
</thead>
</table>

If yes, of which firm?

**i** Position held

**j** Responsibilities

**k** Reason for leaving:

- [ ] Resignation
- [ ] Redundancy
- [ ] Retirement
- [ ] Termination/dismissal
- [ ] End of contract
- [ ] Other

Specify

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
## Fitness and propriety

### Section 5

#### 5.01 Criminal Proceedings

When answering the questions in this section the **candidate** should include matters whether in the UK or overseas. By virtue of the Rehabilitation of Offenders Act 1974 (Exceptions) Order 1975, if the **candidate** is subject to the law of England and Wales, the **candidate** must disclose spent convictions and cautions (other than a protected conviction or caution). By virtue of the Rehabilitation of Offenders Act 1974 (Exclusions and Exceptions) (Scotland) Order 2013 and the Rehabilitation of Offenders (Exceptions) Order (Northern Ireland) 1979, if the **candidate** is subject to the law of Scotland or Northern Ireland, the **candidate** must disclose spent convictions (other than a protected conviction).

For the avoidance of doubt, references to the legislation above are references to the legislation as amended.

<table>
<thead>
<tr>
<th>Question</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>5.01.1a</strong></td>
<td>Has the <strong>candidate ever</strong> been convicted of any criminal offence (whether spent or not and whether or not in the United Kingdom):</td>
</tr>
<tr>
<td></td>
<td>iii. involving fraud, theft, false accounting, offences against the administration of public justice (such as perjury, perverting the course of justice and intimidation of witnesses or jurors), serious tax offences or other dishonesty or</td>
</tr>
<tr>
<td></td>
<td>iv. relating to companies, building societies, industrial and provident societies, credit unions, friendly societies, insurance, banking or other financial services, insolvency, consumer credit or consumer protection, money laundering, market manipulations or insider dealing?</td>
</tr>
<tr>
<td><strong>b</strong></td>
<td>Is the <strong>candidate</strong> currently the subject of any criminal proceedings, whether in the UK or elsewhere?</td>
</tr>
<tr>
<td><strong>c</strong></td>
<td>Has the <strong>candidate ever</strong> been given a caution in relation to any criminal offence?</td>
</tr>
<tr>
<td><strong>5.01.2</strong></td>
<td>Has the candidate any convictions for any offences other than those in 5.01.1 above (excluding traffic offences that did not result in a ban from driving or did not involve driving without insurance)?</td>
</tr>
<tr>
<td><strong>5.01.3</strong></td>
<td>Is the candidate the subject of any ongoing criminal investigation?</td>
</tr>
<tr>
<td><strong>5.01.4</strong></td>
<td>Has the candidate been ordered to produce documents pursuant to any ongoing criminal investigation or been the subject of a search (with or without a warrant) pursuant to any ongoing criminal investigation?</td>
</tr>
</tbody>
</table>

In answering question 5.01.4, you should include all matters even where the candidate was not the subject of the investigation.

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
5.01.5 Has any firm at which the candidate holds or has held a position of influence ever:

(Please check the guidance notes for the meaning of ‘position of influence’ in the context of the questions in this part of the form.)

a  Been convicted of any criminal offence?

b  Been summonsed, charged with or otherwise investigated or prosecuted for any criminal offence?

c  Been the subject of any criminal proceeding which has not resulted in a conviction?

d  Been ordered to produce documents in relation to any criminal investigation or been the subject of a search (with or without a warrant) in relation to any criminal investigation?

In answering question 5.01.5, you should include all matters even when the summons, charge, prosecution or investigation did not result in a conviction, and, in respect of 5.01.5d, even where the firm was not the subject of the investigation. However, firms are not required to disclose details of any specific individuals who were subject to historic (as opposed to ongoing) criminal investigations, prosecutions, summons or other historic criminal proceedings.

I have supplied further information related to this page in Section 6 YES □ NO □
5.02 Civil Proceedings

5.02.1 Has the candidate, ever been the subject of a judgement debt or award against the candidate?

Please give a full explanation of the events in questions, ensuring that it adheres to the Disclosure Note at the beginning of this form.

Candidate should include all County Court Judgement(s) (CCJs) made against the candidate, whether satisfied or not; and

i) the sum and date of all judgement debts, awards or CCJs (whether satisfied or not); and

ii) the total number of all judgment debts, awards or CCJs ordered.

5.02.2 Has the candidate ever been party to any civil proceedings which resulted in any order against the candidate (other than a judgement debt or award referred to in 5.02.1 above)? (You should include, for example, injunctions and employment tribunal proceedings.)

5.02.3 Is the candidate aware of:

a Any proceedings that have begun, or anyone’s intention to begin proceedings against the candidate, for a CCJ or another judgement debt?

b More than one set of proceedings, or anyone’s intention to begin more than one set of proceedings, that may lead to a CCJ or other judgement debt?

c Anybody’s intention to claim more than £1,000 of CCJs or judgement debts in total from the candidate?

5.02.4 Does the candidate have any current judgment debts (including CCJs) made under a court order still outstanding, whether in full or in part?

5.02.5 Has the candidate ever failed to satisfy any such judgment debts (including CCJs) made under a court order still outstanding, whether in full or part, within one year of the order being made?

I have supplied further information related to this page in Section 6

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
5.02.6 Has the candidate ever:

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a</strong></td>
<td>Filed for the candidate’s own bankruptcy or had a bankruptcy petition served on the candidate?</td>
<td><strong>YES</strong> □ <strong>NO</strong> □</td>
<td></td>
</tr>
<tr>
<td><strong>b</strong></td>
<td>Been adjudged bankrupt?</td>
<td><strong>YES</strong> □ <strong>NO</strong> □</td>
<td></td>
</tr>
<tr>
<td><strong>c</strong></td>
<td>Been the subject of a bankruptcy restrictions order (including an interim bankruptcy restrictions order) or offered a bankruptcy restrictions undertaking?</td>
<td><strong>YES</strong> □ <strong>NO</strong> □</td>
<td></td>
</tr>
<tr>
<td><strong>d</strong></td>
<td>Made any arrangements with the candidate’s creditors, for example a deed of arrangement or an individual voluntary arrangement (or in Scotland a trust deed)?</td>
<td><strong>YES</strong> □ <strong>NO</strong> □</td>
<td></td>
</tr>
<tr>
<td><strong>e</strong></td>
<td>Had assets sequestrated?</td>
<td><strong>YES</strong> □ <strong>NO</strong> □</td>
<td></td>
</tr>
<tr>
<td><strong>f</strong></td>
<td>Been involved in any proceedings relating to the above matters even if such proceedings did not result in the making of any kind of order against the candidate or result in any kind of agreement with the candidate?</td>
<td><strong>YES</strong> □ <strong>NO</strong> □</td>
<td></td>
</tr>
</tbody>
</table>

5.02.7 Does the candidate, or any undertaking under their management, have any outstanding financial obligations arising from regulated activities, which have been carried out in the past (whether or not in the UK or overseas)?

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>YES</strong> □ <strong>NO</strong> □</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

5.02.8 Has the candidate ever been adjudged by a court or tribunal (whether criminal, civil or administrative) for any fraud, misfeasance, negligence, wrongful trading or other misconduct?

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>YES</strong> □ <strong>NO</strong> □</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

5.02.9 Is the candidate currently:

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a</strong></td>
<td>Party to any civil proceedings? (including those covered in 5.02.7 above)</td>
<td><strong>YES</strong> □ <strong>NO</strong> □</td>
<td></td>
</tr>
<tr>
<td><strong>b</strong></td>
<td>Aware of anybody’s intention to begin civil proceedings against the candidate? (You should include any ongoing disputes whether or not such dispute is likely to result in any order against the candidate.)</td>
<td><strong>YES</strong> □ <strong>NO</strong> □</td>
<td></td>
</tr>
</tbody>
</table>

5.02.10 Has any firm at which the candidate holds or has held a position of influence ever been:

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a</strong></td>
<td>Adjudged by a court civilly liable for any fraud, misfeasance, wrongful trading or other misconduct?</td>
<td><strong>YES</strong> □ <strong>NO</strong> □</td>
<td></td>
</tr>
<tr>
<td><strong>b</strong></td>
<td>The subject of a judgement debt or award against the firm? (You should include all CCJs made against the firm, whether satisfied or not.)</td>
<td><strong>YES</strong> □ <strong>NO</strong> □</td>
<td></td>
</tr>
<tr>
<td><strong>c</strong></td>
<td>Party to any other civil proceedings which resulted in an order against the firm other than in relation to matters covered in 5.02.10a and 5.02.10b above?</td>
<td><strong>YES</strong> □ <strong>NO</strong> □</td>
<td></td>
</tr>
</tbody>
</table>

⇒ I have supplied further information related to this page in Section 6 | **YES** □ **NO** □ |

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
5.02.11  Is any firm at which the candidate currently holds or has held, within the last 12 months from the date of the submission of this form, a position of influence currently:

a  a party to civil proceedings?

b  aware of anyone’s intention to begin civil proceedings against them?

5.02.12  Has any company, partnership or unincorporated association of which the candidate is or has been a controller, director, senior manager, partner or company secretary, in the United Kingdom or elsewhere, at any time during their involvement, or within one year of such an involvement, been put into liquidation, wound up, ceased trading, had a receiver or administrator appointed or entered into any voluntary arrangement with its creditors?

→  I have supplied further information related to this page in Section 6

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
5.03 Business and Employment Matters

### 5.03.1
Has the candidate ever been:

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>Disqualified from acting as a director or similar position (one where the candidate acts in a management capacity or conducts the affairs of any company, partnership or unincorporated association)?</td>
<td>YES</td>
</tr>
<tr>
<td>b</td>
<td>The subject of any proceedings of a disciplinary nature (whether or not the proceedings resulted in any finding against the candidate)?</td>
<td>YES</td>
</tr>
<tr>
<td>c</td>
<td>The subject of any investigation which has led or might lead to disciplinary proceedings?</td>
<td>YES</td>
</tr>
<tr>
<td>d</td>
<td>Notified of any potential proceedings of a disciplinary nature against the candidate?</td>
<td>YES</td>
</tr>
<tr>
<td>e</td>
<td>The subject of an investigation into allegations of misconduct or malpractice in connection with any business activity? (This question covers internal investigation by an authorised firm, as well as investigation by a regulatory body, at any time.)</td>
<td>YES</td>
</tr>
</tbody>
</table>

### 5.03.2
Has the candidate ever been refused entry to, or been dismissed, suspended or requested to resign from, any professional, vocation, office or employment, or from any fiduciary office or position of trust whether or not remunerated?

| YES | NO |

### 5.03.3
Does the candidate have any material written complaints made against the candidate by the candidate's clients or former clients in the last five years which the candidate has accepted, or which are awaiting determination, or have been upheld – by an ombudsman or complaints scheme?

| YES | NO |

> I have supplied further information related to this page in Section 6

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
### 5.04 Regulatory Matters

#### 5.04.1 In relation to activities regulated by the FCA and/or PRA or any other regulatory body (see section 5 guidance notes), has:

- The candidate, or
- Any company, partnership or unincorporated associate of which the candidate is or has been a controller, director, senior manager, partner or company secretary, during the candidate's association with the entity and for a period of three years after the candidate ceased to be associated with it, ever –

<table>
<thead>
<tr>
<th>Question</th>
<th>YES</th>
<th>NO</th>
</tr>
</thead>
<tbody>
<tr>
<td>a  Been refused, had revoked, restricted, been suspended from or terminated, any licence, authorisations, registration, notification, membership or any other permission granted by any such body?</td>
<td>YES</td>
<td>NO</td>
</tr>
<tr>
<td>b  Been criticised, censured, disciplined, suspended, expelled, fined or been the subject of any other disciplinary or interventional action by any such body?</td>
<td>YES</td>
<td>NO</td>
</tr>
<tr>
<td>c  Received a warning (whether public or private) that such disciplinary or interventional action may be taken against the candidate or the firm?</td>
<td>YES</td>
<td>NO</td>
</tr>
<tr>
<td>d  Been the subject of an investigation by any regulatory body, whether or not such an investigation resulted in a finding against the candidate or the firm?</td>
<td>YES</td>
<td>NO</td>
</tr>
<tr>
<td>e  Been required or requested to produce documents or any other information to any regulatory body in connection with such an investigation (whether against the firm or otherwise)?</td>
<td>YES</td>
<td>NO</td>
</tr>
<tr>
<td>f  Been investigated or been involved in an investigation by an inspector appointed under companies or any other legislation, or required to produce documents to the Secretary of State, or any other authority, under any such legislation?</td>
<td>YES</td>
<td>NO</td>
</tr>
<tr>
<td>g  Ceased operating or resigned whilst under investigation by any such body or been required to cease operating or resign by any regulatory body?</td>
<td>YES</td>
<td>NO</td>
</tr>
<tr>
<td>h  Decided, after making an application for any licence, authorisation, registration, notification, membership or any permission granted by any such body, not to proceed with it?</td>
<td>YES</td>
<td>NO</td>
</tr>
<tr>
<td>i  Been the subject of any civil action related to any regulated activity which has resulted in a finding by a court?</td>
<td>YES</td>
<td>NO</td>
</tr>
<tr>
<td>j  Provided payment services or distributed or redeemed e-money on behalf of a regulated firm or itself under any contractual agreement where that agreement was terminated by the regulated firm?</td>
<td>YES</td>
<td>NO</td>
</tr>
<tr>
<td>k  Been convicted of any criminal offence, censured, disciplined or publicly criticised by any inquiry, by the Takeover Panel or any governmental or statutory authority or any other regulatory body (other than as indicated in this group of questions).</td>
<td>YES</td>
<td>NO</td>
</tr>
</tbody>
</table>

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
5.04.2 In relation to activities regulated by the FCA/PRA or any other regulatory body, has the candidate or any firm at which the candidate holds or has held a position of influence at any time during and within one year of the candidate’s association with the firm ever:

a Been found to have carried on activities for which authorisation or registration by the FCA/PRA or any other regulatory body is required without the requisite authorisations? YES ☐ NO ☐

b Been investigated for the possible carrying on of activities requiring authorisation or registration by the FCA/PRA or any other regulatory body without the requisite authorisation whether or not such investigation resulted in a finding against the candidate? YES ☐ NO ☐

c Been found to have performed a senior management function or other controlled function (or an equivalent function requiring approval by the FCA/PRA or any other regulatory body) without the requisite approval? YES ☐ NO ☐

d Been investigated for the possible performance of a senior management function or other controlled function (or an equivalent function requiring approval by the FCA/PRA or any other regulatory body) without the requisite approval, whether or not such investigation resulted in a finding against the candidate? YES ☐ NO ☐

e Been found to have failed to comply with an obligation under the Electronic Money Regulations 2011 or Payment Services Regulations 2009 to notify the FCA/PRA of the identity of a person acting in a position of influence over its electronic money or payment services business? YES ☐ NO ☐

f Been the subject of disqualification direction under section 59 of the Financial Services Act 1986 or a prohibition order under section 56 FSMA, or received a warning notice proposing that such a direction or order be made, or received a private warning? YES ☐ NO ☐

→ I have supplied further information related to this page in Section 6 YES ☐ NO ☐
5.05 Other Matters

5.05.1 Is the candidate, in the role to which the application relates, aware of any business interests, employment obligations, or any other circumstance which may conflict with the performance of the senior management functions for which approval is now being sought

| YES | NO |

5.05.2 Is the candidate or the firm aware of any other information relevant to this notification that we might reasonably expect from the candidate?

| YES | NO |

5.05.3 Has the firm undertaken a criminal records check in accordance with the requirements of the FCA or PRA?

Please note that a firm is required to request the fullest information that it is lawfully able to obtain about the candidate under Part V of the Police Act 1997 (Certificates of Criminal records, etc) and related subordinated legislation of the UK or any part of the UK before making the application. (SUP 10C.10.16R and PRA Rulebook: Fitness and Propriety)

If yes, please enter date the check was undertaken

Date (dd/mm/yy):

Note: if date is more than 3 months prior to current date or 3 months prior to date of application submission or the check has not been undertaken, please provide details why in section 6.

5.05.4 Has / Have a reference or references been obtained from previous employer(s) in accordance with the requirements of the FCA or PRA?

If No, please provide details why the reference or references has/have not been obtained.

| YES | NO |

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
6.00 • If there is any other information the candidate or the firm considers to be relevant to the application, it must be included here.

• Please provide full details of
  - why the candidate is competent and capable to carry out the senior management function(s) applied for;
  - why the appointment complements the firm’s business strategy, activity and market in which it operates;
  - how the appointment was agreed including details of any discussions at governing body level (where applicable).

• Provide a copy of the candidate’s:
  - Statement of Responsibilities with this form
  - Roles description
  - Curriculum Vitae (C.V)
  - Organisational chart

• Provide a copy of the firm’s management responsibilities map (SYSC 4.6).

• Please also include here any additional information indicated in previous sections of the Form.

• Please include a list of all directorships currently or previously held by the candidate in the past 10 years (where director has the meaning given in the Glossary).

• If there is insufficient space, please continue on a separate sheet of paper and clearly identify the section and question to which the additional information relates.

• Full details must be provided here if there were any issues that could affect the Fitness and Propriety of the individual that arose when leaving an employer listed in section 4 or if any question has been answered ‘yes’ in section 5.

<table>
<thead>
<tr>
<th>Question</th>
<th>Information</th>
</tr>
</thead>
</table>

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
Declarations and signatures

Section 7

Declaration of Candidate

It is a criminal offence, knowingly or recklessly, to give the FCA and/or PRA information that is materially false, misleading or deceptive (see sections 398 and 400 Financial Services and Markets Act 2000). Even if you believe or know that information has been provided to the FCA and/or PRA before (whether as part of another application or otherwise) or is in the public domain, you must nonetheless disclose it clearly and fully in this form and as part of this application – you should not assume that the FCA and/or PRA will itself identify such information during the assessment of this application.

There will be a delay in processing the application if information is inaccurate or incomplete, and it may call into question the suitability of the candidate and/or lead to the FCA and/or PRA exercising their powers (including but not limited to taking disciplinary/Enforcement action). You must notify the FCA and/or PRA immediately if there is a change to the information in this form and/or if inaccurate information has been provided (insofar as the FCA and/or PRA are reasonably likely to consider the information material).

The candidate confirms that the information provided in this application is accurate and complete to the best of his/her knowledge and that he or she has read the notes to this form. The candidate will notify the FCA and/or PRA immediately if there is a material change to the information provided.

The candidate confirms that the attached Statement of Responsibilities accurately reflects the aspects of the affairs of the firm which it is intended that the candidate will be responsible for managing. The candidate confirms that they have accepted all the responsibilities set out in this Statement of Responsibilities.

The candidate authorises the FCA and/or PRA to make such enquiries and seek such further information as it thinks appropriate to identify and verify information that it considers relevant to the assessment of this application.

The candidate acknowledges and agrees that these checks may include credit reference checks or information pertaining to fitness and propriety, and is aware that the results of these enquiries may be disclosed to the employer/Applicant.

Where applicable, the candidate agrees that he or she may be required to apply for a search to be made as to whether any criminal records are held in relation to him or her and to obtain a certificate (where such certificate can be obtained) and to disclose the result of that search to the firm submitting this application.

The candidate agrees that the FCA and/or PRA may use the address specified for the candidate in this form as the proper address for service in the United Kingdom (as defined in the Financial Services and Markets Act 2000 (Service of Notice) Regulations (SI 2001/1420)) to serve any notices on the candidate.

For the purposes of complying with the Data Protection Act 1998, the personal information provided in this form will be used by the FCA and PRA to discharge their statutory functions under the Financial Services and Markets Act 2000 and other relevant legislation, and will not be disclosed for any other purpose without the permission of the candidate.

The candidate confirms that he or she understands the regulatory responsibilities of the proposed role as set out in the rules of conduct in the FCA’s COCON and/or the PRA Rulebook: Conduct Rules.

The candidate is aware that, while advice may be sought from a third party (e.g. legal advice), responsibility for the accuracy of information, as well as the disclosure of relevant information, on the form is ultimately the responsibility of those who sign the application.

In addition to other regulatory responsibilities, firms, and approved persons have a responsibility to disclose to the FCA and/or PRA matters of which it would reasonably expect to be notified. Failure to notify the FCA and/or PRA of such information may lead to the FCA and/or PRA taking disciplinary or other action against the Applicant and/or the candidate.

7.01 Name of candidate

7.02 Signature

Date

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
Declarations and signatures

Section 7

Declaration of Firm

It is a criminal offence, knowingly or recklessly, to give the FCA and/or PRA information that is materially false, misleading or deceptive (see sections 398 and 400 Financial Services and Markets Act). Even if you believe or know that information has been provided to the FCA and/or PRA before (whether as part of another application or otherwise) or is in the public domain, you must nonetheless disclose it clearly and fully in this form and as part of this application — you should not assume that the FCA and/or PRA will itself identify such information during the assessment of this application.

There will be a delay in processing the application if information is inaccurate or incomplete, and it may call into question the suitability of the candidate and/or lead to the FCA and/or PRA exercising their powers under FSMA (including but not limited to taking disciplinary/ Enforcement action). You must notify the FCA and/or PRA immediately if there is a change to the information in this form and/or if inaccurate information has been provided (insofar as the FCA and/or PRA are reasonably likely to consider the information material).

In addition to other regulatory responsibilities, firms, and approved persons have a responsibility to disclose to the FCA and/or PRA, matters of which it would reasonably expect to be notified. Failure to notify the FCA and/or PRA of such information may lead to the FCA and/or PRA taking disciplinary or other action against the Applicant and/or the candidate.

The Applicant confirms that the information provided in this application is accurate and complete to the best of its knowledge and that it has read the notes to this form. The Applicant will notify the FCA and/or PRA immediately if there is a material change to the information provided.

The Applicant authorises the FCA and/or PRA to make such enquiries and seek such further information as it thinks appropriate to identify and verify information that it considers relevant to the assessment of this application.

Where applicable, the Applicant confirms that it has requested the fullest information that it is lawfully able to obtain about the candidate under Part V of the Police Act 1997 and any related subordinate legislation of the UK or any part of the UK, and (where available) has given due consideration to that information in determining that candidate to be fit and proper.

In making this application the Applicant believes on the basis of due and diligent enquiry and, where applicable, by reference to the criteria in FIT in the FCA handbook and/or the Fitness and Propriety sections in the PRA Rulebook that the candidate is a fit and proper person to perform the controlled function(s) listed in section 3.

The Applicant also believes, on the basis of due and diligent enquiry, that the candidate is competent to fulfil the duties required in the performance of such function(s). Note: For EEA firms, this would only apply to those firms undertaking any Non MiFID business.

The Applicant confirms that it has complied with its obligations under Equality and Diversity legislation when selecting the candidate to perform the function(s) applied for.

The Applicant confirms that it has made the candidate aware of their regulatory responsibilities as set out in the rules of conduct in the FCA’s COCON and/or the following Parts in the PRA Rulebook: Conduct Rules.

The Applicant confirms that the Statement of Responsibilities submitted with this form accurately reflects the aspects of the affairs of the Firm which it is intended that the candidate will be responsible for managing.

The Applicant is aware that, while advice may be sought from a third party (e.g. legal advice), responsibility for the accuracy of information, as well as the disclosure of relevant information, on the form is ultimately the responsibility of those who sign the application.

In signing this form on behalf of the Applicant: I confirm that the information in this form is accurate and complete to the best of my knowledge and belief and that I have read the notes to this form.

I confirm that I have authority to make this application and provide the declarations given by the Applicant, and sign this form, on behalf of the firm identified in section 2.01 and/or each firm identified in section 3.04. I also confirm that a copy of this form, as submitted to the FCA and/or PRA, will be sent to each of those firms at the same time as submitting the form to the FCA and/or PRA.

7.03 Name of the firm submitting the application

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
Amend the Forms in this Annex as shown.

10C  Form E: Internal transfer of an approved person (for firms and individuals subject to the senior management regime)

...  

The FCA and PRA have produced notes which will assist both the applicant and the candidate in answering the questions in this form. Please read these notes, which are available on the FCA and PRA’s websites at http://fshandbook.info/FS/html/FCA/SUP/10A/Annex8 https://www.handbook.fca.org.uk/handbook/SUP/10C/Annex3D.html

...

FCA Handbook Reference: SUP 10C Annex 34D

...

<table>
<thead>
<tr>
<th>Function</th>
<th>Description of a Senior management function</th>
<th>Tick (if applicable)</th>
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<tr>
<td>SMF19</td>
<td>Head of Overseas Branch</td>
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<tr>
<td>SMF20</td>
<td>Overseas Branch Senior Manager</td>
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<td></td>
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<tr>
<td>SMF21</td>
<td>EEA Branch Senior Manager function</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF22</td>
<td>Other local responsibility function</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

...

4.02

...

...  

Provide a copy of the candidate’s:-
• Provide a copy of the firm’s management responsibilities map (SYSC 4.5 and SYSC 4.6, where applicable, and Allocation of Responsibilities in the PRA Rulebook)

• A firm UK and Third Country Relevant Authorised Persons should include a summary of any handover certificate and a reasonable summary of any other handover material (as referred to in SYSC 4.9.4R to SYSC 4.9.9G and SUP10C.10.13G and Senior Management Functions Chapter 2 in the PRA Rulebook.

Declaration of Candidate

Knowingly or recklessly giving the FCA and/or PRA information which is false or misleading in a material particular may be a criminal offence (section 398 of the Financial Services and Markets Act 2000). It should not be assumed that information is known to the FCA and/or PRA merely because it is in the public domain or has previously been disclosed to the FCA and/or PRA or another regulatory body. If there is any doubt about the relevance of information, it should be included.

In addition to other regulatory responsibilities, firms, senior managers and other approved persons have a responsibility to disclose to the FCA and/or PRA matters of which it would reasonably expect to be notified. Failure to notify the FCA and/or PRA of such information may lead to the FCA and/or PRA taking disciplinary or other action against the firm and/or individuals.

The candidate confirms that the attached Statement of Responsibilities accurately reflects the aspects of the affairs of the firm which it is intended that the candidate will be responsible for managing. The candidate confirms that they have accepted all the responsibilities set out in this Statement of Responsibilities.

For the purposes of complying with the Data Protection Act 1998, the personal information provided in this Form will be used by the FCA and/or PRA to discharge their statutory functions under the Financial Services and Markets Act 2000 and other relevant legislation, and will not be disclosed for any other purpose without the permission of the applicant candidate.

With reference to the above, the FCA and/or PRA may seek to verify the information given in this Form including answers pertaining to fitness and propriety. This may include a credit reference check. In signing the form below:

a) I authorise the FCA and/or PRA to make such enquiries and seek such further information as it thinks appropriate in the course of verifying the information given in this Form. Candidates may be required to apply for a criminal records search to be made as to whether any criminal records are held in relation to them and to obtain a certificate (where such certificate can be obtained) and to disclose the result of that search to the firm submitting this application.

b) I confirm that the information in this Form is accurate and complete to the best of my knowledge and belief and that I have read the notes to this Form.

c) I confirm that I understand the regulatory responsibilities of my proposed role as set out in the rules of conduct in the FCA’s Conduct Rules (COCON) and/or PRA Conduct Rules (as applicable).

d) I confirm that the Statement of Responsibilities submitted with this form accurately reflects the aspects of the affairs of the firm which it is intended that I will be responsible for managing. I confirm that I have accepted all the responsibilities set out in this Statement of Responsibilities.

Tick here to confirm you have read and understood this declaration: ☐

6.01 Candidate's full name†
The following new forms are inserted into this Annex. The text is not underlined.

<table>
<thead>
<tr>
<th>10C</th>
<th>Statement of responsibilities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annex 5D</td>
<td>EEA RAP Statement of Responsibilities form</td>
</tr>
</tbody>
</table>
Senior Management Regime: Statement of Responsibilities (EEA Relevant Authorised Persons only)

This form applies to EEA relevant authorised persons. It does not apply to UK relevant authorised persons, third country relevant authorised persons, or appointed representatives of any relevant authorised person.

A statement provided under section 60(2A) of the Act (Applications for approval), including a statement revised under section 62A of the Act (Changes in responsibilities of senior managers).

For candidates for approval, this form must be submitted as an attachment to a Form A: application or a Form E application.

For significant changes to an existing statement of responsibilities, this form must be submitted as an attachment to a Form J notification or a Form I application or variation.

FCA Handbook Reference: SUP 10C, SYSC 4.6
7 March 2016

Name of individual (to be completed by firm)  

Name of firm (as entered in 2.01)  

Financial Conduct Authority
25 The North Colonnade
Canary Wharf
London E14 5HS
United Kingdom
Telephone +44 (0) 300 500 0597
E-mail iva@fca.org.uk
Website http://www.fca.org.uk

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
### Personal identifications details  
**Section 1**

<p>| | |</p>
<table>
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<tbody>
<tr>
<td>1.01</td>
<td>Individual Reference Number (IRN)</td>
</tr>
<tr>
<td>1.02</td>
<td>Title (e.g. Mr, Mrs, Ms, etc)</td>
</tr>
<tr>
<td>1.03</td>
<td>Surname</td>
</tr>
<tr>
<td>1.04</td>
<td>ALL forenames</td>
</tr>
<tr>
<td>1.05</td>
<td>Date of birth</td>
</tr>
<tr>
<td>1.06</td>
<td>National Insurance number</td>
</tr>
</tbody>
</table>

### Firm identification details  
**Section 2**

<p>| | |</p>
<table>
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<th></th>
</tr>
</thead>
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<td>Name of firm</td>
</tr>
<tr>
<td>2.02</td>
<td>Firm Reference Number (FRN)</td>
</tr>
<tr>
<td>2.03 a</td>
<td>Who should the FCA contact at the firm in relation to this statement of responsibilities?</td>
</tr>
<tr>
<td>b</td>
<td>Position</td>
</tr>
<tr>
<td>c</td>
<td>Telephone</td>
</tr>
<tr>
<td>d</td>
<td>Fax</td>
</tr>
<tr>
<td>e</td>
<td>E-mail</td>
</tr>
</tbody>
</table>

I have supplied further information related to this page in Section 4 YES [ ] NO [ ]
A statement of responsibilities should be drafted to clearly show the responsibilities that the candidate or senior manager is to perform as part of their controlled function and how they fit in with the firm’s overall governance and management arrangements. A statement of responsibilities should also be consistent with the firm’s management responsibilities map.

A statement of responsibilities should be drafted in such a way as to be practical and useable by regulators. The FCA considers that this would be achieved by succinct, clear descriptions of each responsibility which avoid unnecessary detail. Firms have the opportunity to provide details of each responsibility allocated to an individual using the free text boxes in this form. However, the FCA would not usually expect the description of each responsibility to exceed 300 words.

A statement of responsibilities must be a self-contained document. There should be one statement per senior manager per firm. Where an individual performs a senior management function on behalf of more than one firm within a group, one statement of responsibilities is required for each firm. Any supplementary information may be provided in section 4 (or if submitting electronically, in a single attachment). A statement of responsibilities must not cross-refer to or include other documents, attachments or links.

If the appropriate regulator considers that the statement of responsibilities is not sufficiently clear to be practical and usable, it could be challenged as part of a candidate’s application for approval, or in ongoing supervision.

Details of the individual’s responsibilities should be set out in section 3.2:

- Section 3.2 covers anything for which a candidate or senior manager is to be responsible as part of their FCA senior management function(s) role.

### 3.1 Effective date and relevant Senior Management Functions

3.1.1 Please state the effective date of this statement of responsibilities: 

Please note that where this is a revised statement of responsibilities, i.e. since the granting of the application, there has been a significant change in the aspects of the firm’s affairs which the individual is responsible for managing in performing the function (for example a change in allocation of responsibilities within the firm, or the senior manager is applying for a new or additional senior management function), then this statement of responsibilities supersedes any previous versions.

3.1.2 List all senior management functions which the approved person is to perform and the effective date the person commenced or will commence the performance of the functions.

<table>
<thead>
<tr>
<th>SMF</th>
<th>Description</th>
<th>Tick SMF applied for or held</th>
<th>Effective Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>SMF17</td>
<td>Money Laundering Reporting</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SMF21</td>
<td>EEA Branch Senior Manager</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

This statement of responsibilities is considered to automatically include the existing legal and regulatory obligations where they exist for these roles and functions. Such responsibilities do not need to be recorded in this statement, but any additional responsibilities should be recorded in the sections below.

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
3.2 Responsibilities

3.4.1 Please set out below anything for which a candidate or senior manager is to be responsible as part of their FCA controlled function(s) role.

Where responsibilities are shared (for example, a responsibility may be shared as part of a job share or where departing and incoming senior managers work together temporarily as part of a handover), please provide details of any sharing arrangements including, if known, the name(s), IRN(s) and/or job title(s) of the individual(s) you are sharing this responsibility with. The responsibility should be recorded in the same way in the statements of responsibilities for each individual.
The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.

<table>
<thead>
<tr>
<th>Please provide a title for this responsibility</th>
<th>Please provide further details of this responsibility</th>
<th>Is this responsibility shared?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Yes / No</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Yes / No</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Yes / No</td>
</tr>
</tbody>
</table>

I have supplied further information related to this page in Section 4

YES □  NO □
4.1 Is there any other information the *individual* or the *firm* considers to be relevant?  
If yes, please provide details below or on a separate sheet of paper and clearly identify the section and question to which the additional information relates.

<table>
<thead>
<tr>
<th>Question</th>
<th>Information</th>
</tr>
</thead>
</table>

4.2 How many additional sheets are being submitted?  

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the *PRA* Rulebook.
Third Country RAPs Statement of Responsibilities form

Senior Management Regime:
Statement of Responsibilities (Third Country Relevant Authorised Persons only)

This form applies to third country relevant authorised persons. It does not apply to UK relevant authorised persons, EEA relevant authorised persons, or appointed representatives of any relevant authorised person.

A statement provided under section 60(2A) of the Act (Applications for approval), including a statement revised under section 62A of the Act (Changes in responsibilities of senior managers).

For candidates for approval, this form must be submitted as an attachment to a Form A: application or a Form E application.

For significant changes to an existing statement of responsibilities, this form must be submitted as an attachment to a Form J notification or a Form I application or variation.

FCA Handbook Reference: SUP 10C, SYSC 4.6, SYSC 4.8
PRA Rulebook Reference: Senior Managers Regime - Applications and Notifications
7 March 2016

Name of individual (to be completed by firm)

Name of firm (as entered in 2.01)

Financial Conduct Authority
25 The North Colonnade
Canary Wharf
London E14 5HS
United Kingdom
Telephone +44 (0) 300 500 0597
E-mail iva@fca.org.uk
Website http://www.fca.org.uk

Prudential Regulation Authority
20 Moorgate
London
EC2R 6DA
United Kingdom
Telephone +44 (0) 203 461 7000
Email PRA-ApprovedPersons@bankofengland.co.uk
Website www.bankofengland.co.uk/PRA

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
### Personal identification details  
**Section 1**

1.01 Individual Reference Number (IRN)  

1.02 Title  
*(e.g. Mr, Mrs, Ms, etc)*  

1.03 Surname  

1.04 ALL forenames  

1.05 Date of birth  

1.06 National Insurance number  

### Firm identification details  
**Section 2**

2.01 Name of firm  

2.02 Firm Reference Number (FRN)  

2.03 a Who should the FCA/PRA contact at the firm in relation to this statement of responsibilities?  
  
  b Position  
  
  c Telephone  
  
  d Fax  
  
  e E-mail  

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
A statement of responsibilities should be drafted to clearly show the responsibilities that the candidate or senior manager is to perform as part of their controlled function and how they fit in with the firm’s overall governance and management arrangements. A statement of responsibilities should also be consistent with the firm’s management responsibilities map.

A statement of responsibilities should be drafted in such a way as to be practical and useable by regulators. The FCA and the PRA consider that this would be achieved by succinct, clear descriptions of each responsibility which avoid unnecessary detail. Firms have the opportunity to provide details of each responsibility allocated to an individual using the free text boxes in this form. However, the PRA and FCA would not usually expect the description of each responsibility to exceed 300 words.

A statement of responsibilities must be a self-contained document. There should be one statement per senior manager per firm. Where an individual performs a senior management function on behalf of more than one firm within a group, one statement of responsibilities is required for each firm. Any supplementary information may be provided in section 4 (or if submitting electronically, in a single attachment). A statement of responsibilities must not cross-refer to or include other documents, attachments or links.

A statement of responsibilities should include responsibilities held in relation to FCA controlled functions that are included in a PRA controlled function under SUP 10C.9 (Minimising overlap with the PRA approved persons regime). (SUP 10C.11)

If the appropriate regulator considers that the statement of responsibilities is not sufficiently clear to be practical and usable, it could be challenged as part of a candidate’s application for approval, or in ongoing supervision.

Details of the individual’s responsibilities should be set out in sections 3.2 to 3.4, as appropriate:

- Section 3.2 covers those responsibilities required by regulators to be allocated to one or more senior managers.
- Section 3.3 covers having local responsibility for each of the business areas, activities, management functions and risks of the firm.
- Section 3.4 covers anything else, not otherwise included, for which a candidate or senior manager is to be responsible as part of their FCA and/or PRA senior management function(s) role.

3.1 Effective date and relevant Senior Management Functions

3.1.1 Please state the effective date of this statement of responsibilities: 

Please note that where this is a revised statement of responsibilities, i.e. since the granting of the application, there has been a significant change in the aspects of the firm’s affairs which the individual is responsible for managing in performing the function (for example, a change in allocation of responsibilities within the firm, or the senior manager is applying for a new or additional senior management function), then this statement of responsibilities supersedes any previous versions.

3.1.2 List all senior management functions which the approved person is to perform and the effective date the person commenced or will commence the performance of the functions.
The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.

<table>
<thead>
<tr>
<th>SMF</th>
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<th>Effective Date</th>
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<td>Chief Finance function</td>
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<td>SMF3</td>
<td>Executive Director</td>
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<tr>
<td>SMF4</td>
<td>Chief Risk function</td>
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<td>SMF5</td>
<td>Head of Internal Audit</td>
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<td>SMF7</td>
<td>Group Entity Senior Manager</td>
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<td>SMF16</td>
<td>Compliance Oversight</td>
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<td>SMF17</td>
<td>Money Laundering Reporting</td>
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<tr>
<td>SMF19</td>
<td>Head of Overseas Branch</td>
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</tr>
<tr>
<td>SMF22</td>
<td>Other local responsibility function</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

This statement of responsibilities is considered to automatically include the existing legal and regulatory obligations where they exist for these roles and functions (for example, the Money Laundering Reporting function). Such responsibilities do not need to be recorded in this statement, but any additional responsibilities should be recorded in the sections below.

3.1.3 Please indicate those FCA functions that are included in a PRA controlled function under SUP 10C.9 (Minimising overlap with the PRA approved persons regime).

<table>
<thead>
<tr>
<th>SMF</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>SMF3</td>
<td>Executive Director</td>
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</table>

3.2 Prescribed Responsibilities

This section deals with those responsibilities to be allocated to one or more senior managers. The allocation of responsibilities under a statement of responsibilities should not reduce or alter the scope of any applicable prescribed responsibilities.

If the responsibilities that the candidate or senior manager is to carry out as described in the statement of responsibilities go beyond those set out in this section, those additional responsibilities should not reduce or alter the scope of the prescribed requirements set out in this section. (FCA SUP 10C.11/PRA: Allocation of Responsibilities)

3.2.1 Please indicate below which of the responsibilities listed are/will be allocated to this individual, if any.

Note: the form includes references to provisions in the FCA Handbook which are also set out in the PRA Rulebook, sometimes in slightly different wording. Where this is the case, the underlying provisions should be interpreted as equivalent in substance unless indicated otherwise. Any differences are purely presentational.

If the individual has not been allocated a prescribed responsibility, please go to section 3.3.
The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.

<table>
<thead>
<tr>
<th>Ref</th>
<th>Prescribed Responsibility (Applicable to all firms)</th>
<th>Does this prescribed responsibility apply?</th>
<th>Is this prescribed responsibility shared?</th>
</tr>
</thead>
<tbody>
<tr>
<td>za</td>
<td>Responsibility for the branch’s performance of its obligations under the senior management regime</td>
<td>Yes No</td>
<td>Yes No</td>
</tr>
<tr>
<td>zb</td>
<td>Responsibility for the branch’s performance of its obligations under the employee certification regime</td>
<td>Yes No</td>
<td>Yes No</td>
</tr>
<tr>
<td>zc</td>
<td>Responsibility for compliance with the requirements of the regulatory system about the management responsibilities map</td>
<td>Yes No</td>
<td>Yes No</td>
</tr>
<tr>
<td>zd</td>
<td>Responsibility for management of the UK branch’s risk management processes in the UK</td>
<td>Yes No</td>
<td>Yes No</td>
</tr>
<tr>
<td>ze</td>
<td>Responsibility for the branch’s compliance with the UK regulatory system applicable to the branch</td>
<td>Yes No</td>
<td>Yes No</td>
</tr>
<tr>
<td>zf</td>
<td>Responsibility for the escalation of correspondence from the PRA, FCA and other regulators in respect of the branch to the governing body and/or the management body of the firm or, where appropriate, of the parent undertaking or holding company of the firm’s group</td>
<td>Yes No</td>
<td>Yes No</td>
</tr>
<tr>
<td>zg</td>
<td>Local responsibility for the branch’s policies and procedures for countering the risk that the branch might be used to further financial crime</td>
<td>Yes No</td>
<td>Yes No</td>
</tr>
<tr>
<td>zh</td>
<td>Local responsibility for the branch’s compliance with CASS</td>
<td>Yes No</td>
<td>Yes No</td>
</tr>
<tr>
<td>zi</td>
<td>Responsibility for management of the branch’s systems and controls in the UK</td>
<td>Yes No</td>
<td>Yes No</td>
</tr>
<tr>
<td>zj</td>
<td>Responsibility for the allocation of all UK branch prescribed responsibilities</td>
<td>Yes No</td>
<td>Yes No</td>
</tr>
<tr>
<td>zk</td>
<td>Responsibility for the management of the branch’s liquidity or, where a liquidity waiver is in place, the submission of information to the PRA on the firm’s liquidity position</td>
<td>Yes No</td>
<td>Yes No</td>
</tr>
<tr>
<td>zl</td>
<td>Responsibility for the production and integrity of the branch’s financial information and its regulatory reporting in respect of its regulated activities</td>
<td>Yes No</td>
<td>Yes No</td>
</tr>
</tbody>
</table>
3.2.2 If necessary, please provide additional information about each prescribed responsibility, including:

- A breakdown of the different components and tasks which the responsibility encompasses; and

- If applicable, details of any sharing arrangements including, if known, the name(s), IRN(s) and/or job title(s) of the individual(s) you are sharing this prescribed responsibility with. The responsibility should be recorded in the same way in the statements of responsibilities for each individual.

Additional information must be relevant, succinct and not dilute or undermine the prescribed responsibility.

<table>
<thead>
<tr>
<th>Ref</th>
<th>Prescribed Responsibility</th>
<th>Further Relevant Details</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

I have supplied further information related to this page in Section 4

YES [ ]  NO [ ]

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
3.3 Local Responsibility

This section deals with having local responsibility for each of the business areas, activities and management functions of the firm.

Local responsibility is explained in SYSC 4.8. In summary, by local responsibility we mean:

- **c)** for a person who is allocated local responsibility under SYSC 4.8.10R(1), ultimate responsibility (under the governing body of the branch) for managing or supervising that function and primary and direct responsibility for briefing and reporting about that function to the branch’s governing body or equivalent and for putting matters for decision about that function to the branch’s governing body or equivalent. SYSC 4.8 states that, in general, the FCA expects that a person to whom overall responsibility for a function is allocated under SYSC 4.8.10R(1), will be the most senior employee or officer responsible for managing or supervising that function under the management of the branch’s governing body;

- **d)** for a person who is allocated local responsibility under SYSC 4.8.10R(2), a person who is directly involved in the management of the relevant activity, business area or management function. SYSC 4.8 states that, the FCA expects that a firm appointing someone to have local responsibility for a function under SYSC 4.8.10R(2) will appoint the most senior employee or officer of the firm with responsibility for that activity, business area or management function.

(SYSC 4.8)

3.3.1 If the individual has local responsibility for any or part of the activities, business areas or management functions of a branch, please provide details of each in the table below. Where responsibilities are shared (for example, a responsibility may be shared as part of a job share or where departing and incoming senior managers work together temporarily as part of a handover), please provide details of any sharing arrangements including, if known, the name(s), IRN(s) and/or job title(s) of the individual(s) you are sharing this responsibility with. The responsibility should be recorded in the same way in the statements of responsibilities for each individual.

If the individual does not have local responsibility for an activity, business area or management function of the branch, please skip this section.

A firm may wish to refer to SYSC 4 Annexe 1G (replicated in Annexe A of this form) to help it make sure it has not failed to allocate local responsibility for a particular activity of the firm. Please note that the FCA does not require firms to organise themselves by the functions in SYSC 4 Annexe 1G, and that the Annexe is not comprehensive. It is important that a firm does not fail to allocate local responsibility for business areas, activities and management functions, in line with SYSC 4.8.10R.

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.

<table>
<thead>
<tr>
<th>Please provide a title for this local responsibility</th>
<th>Please provide further details of this local responsibility</th>
<th>Is this local responsibility shared?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Yes / No</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Yes / No</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Yes / No</td>
</tr>
</tbody>
</table>

I have supplied further information related to this page in Section 4

YES ☐      NO ☐
3.4 Other Responsibilities

3.4.1 Please set out below anything else, not otherwise included in this statement, for which a candidate or senior manager is to be responsible as part of their FCA and/or PRA controlled function(s) role. For example, responsibilities outside the normal course of business such as those linked to high profile projects or initiatives.

Where responsibilities are shared (for example, a responsibility may be shared as part of a job share or where departing and incoming senior managers work together temporarily as part of a handover), please provide details of any sharing arrangements including, if known, the name(s), IRN(s) and/or job title(s) of the individual(s) you are sharing this responsibility with. The responsibility should be recorded in the same way in the statements of responsibilities for each individual.

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.

<table>
<thead>
<tr>
<th>Please provide a title for this other responsibility</th>
<th>Please provide further details of this other responsibility</th>
<th>Is this other responsibility shared?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>If ‘Yes’ please provide the name(s), IRN(s) and/or job title(s) of the individual(s) you are sharing this responsibility with (where known)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

I have supplied further information related to this page in Section 4

[ ] YES  [ ] NO
### Supplementary Information

#### Section 4

4.1 Is there any other information the *individual* or the *firm* considers to be relevant?
If yes, please provide details below or on a separate sheet of paper and clearly identify the section and question to which the additional information relates.

<table>
<thead>
<tr>
<th>Question</th>
<th>Information</th>
</tr>
</thead>
</table>

4.2 How many additional sheets are being submitted?

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the *PRA* Rulebook.
### ANNEX A

#### SYSC 4

**Annex 1G**

The main business activities and functions of a relevant authorised person

<table>
<thead>
<tr>
<th>Business areas and management functions</th>
<th>Explanation</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Payment services</td>
<td>This means:</td>
</tr>
<tr>
<td></td>
<td>(1) payment services;</td>
</tr>
<tr>
<td></td>
<td>(2) issuing and administering other means of payment (for example, cheques and bankers' drafts);</td>
</tr>
<tr>
<td></td>
<td>(3) issuing electronic money; and</td>
</tr>
<tr>
<td></td>
<td>(4) current accounts.</td>
</tr>
<tr>
<td>(2) Settlement</td>
<td>This means clearing and settlement of any transactions described in rows (3) and (6) to (9) of this annex in relation to the assets covered by (9). It also includes clearing and settlement of any transactions described in row (10).</td>
</tr>
<tr>
<td>(3) Investment management</td>
<td>This has the same meaning as managing investments with the following adjustments:</td>
</tr>
<tr>
<td></td>
<td>(a) it covers all types of assets; and</td>
</tr>
<tr>
<td></td>
<td>(b) the exclusions in the Regulated Activities Order do not apply.</td>
</tr>
<tr>
<td></td>
<td>It also covers fund management.</td>
</tr>
<tr>
<td>(4) Financial or investment advice</td>
<td>This includes advising on investments.</td>
</tr>
<tr>
<td>(5) Mortgage advice</td>
<td>This has the same meaning as advising on regulated mortgage contracts but is expanded to cover land anywhere in the world and to cover security of any kind over land.</td>
</tr>
<tr>
<td>(6) Corporate investments</td>
<td>This means acquiring, holding, managing and disposing a firm's investments made for its own account.</td>
</tr>
<tr>
<td>(7) Wholesale sales</td>
<td>This means the selling of any investment to a person other than a retail customer. It does not include the activities in (1).</td>
</tr>
<tr>
<td>(8) Retail sales</td>
<td>This means the selling of any investment to a retail customer. It includes savings accounts. It does not include the activities in (1).</td>
</tr>
<tr>
<td>(9) Trading for clients</td>
<td>This means dealing in investments as agent and execution of orders on behalf of clients but the list of products includes money market instruments and foreign exchange.</td>
</tr>
<tr>
<td>(10) Market making</td>
<td>This has the same meaning as it does in MIFID (see the definition of market maker in article 4.1(8)).</td>
</tr>
<tr>
<td>(11) Investment research</td>
<td>Origination and syndication include:</td>
</tr>
<tr>
<td>(12) Origination/syndication and</td>
<td>(1) entering into or acquiring (directly or indirectly) any commitment or investment with a view to transferring some or all of it to others, or with a view to others investing in the same transaction;</td>
</tr>
<tr>
<td>underwriting</td>
<td>(2) sub-participation; and</td>
</tr>
<tr>
<td></td>
<td>(3) any transaction described in the Glossary definition of originator.</td>
</tr>
<tr>
<td></td>
<td>Underwriting includes underwriting that is not on a firm commitment basis. A commitment or investment includes an economic interest in some or all of it. This activity also includes the provision of services relating to such transactions.</td>
</tr>
<tr>
<td>(13) Retail lending decisions</td>
<td>Deciding whether, and on what terms, to lend to retail customers.</td>
</tr>
</tbody>
</table>

The above question(s) should be completed whether submission of this form is online or in one of the other ways set out in SUP 15.7 or in ‘Senior Managers Regime – Applications and Notifications’ in the PRA Rulebook.
<table>
<thead>
<tr>
<th>Business areas and management functions</th>
<th>Explanation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lending includes granting credit, leasing and hire (including finance leasing).</td>
<td></td>
</tr>
<tr>
<td>Deciding whether, and on what terms, to lend to persons who are not retail customers. Lending includes granting credit, leasing and hire (including finance leasing).</td>
<td></td>
</tr>
<tr>
<td>Wholesale customers mean persons who are not retail customers</td>
<td></td>
</tr>
<tr>
<td>This includes financial promotions</td>
<td></td>
</tr>
<tr>
<td>This means dealing with clients after the point of sale, including queries and fulfilment of client requests</td>
<td></td>
</tr>
<tr>
<td>This includes the firm’s compliance with DISP. It also includes: (1) any similar procedures relating to activities that do not come under the jurisdiction of the Financial Ombudsman Service; (2) activities that take place outside the UK; and (3) activities that are not subject to any ombudsman service.</td>
<td></td>
</tr>
<tr>
<td>“Customer” means any person falling into any of the definitions of client in the Glossary so far as they apply to the FCA’s Handbook. The definition is extended to cover all services provided by the firm and not just those that are provided in the course of carrying on a regulated activity or an ancillary service.</td>
<td></td>
</tr>
<tr>
<td>This means risk management and controls in relation to, and accounting for, transactions in securities or derivatives</td>
<td></td>
</tr>
<tr>
<td>This means the functions described in SYSC 4.1.6R and SYSC 4.1.7R</td>
<td></td>
</tr>
<tr>
<td>This includes recruitment, training and competence and performance monitoring</td>
<td></td>
</tr>
<tr>
<td>This is not limited to schemes based on sales.</td>
<td></td>
</tr>
<tr>
<td>Providing information in relation to a specified benchmark</td>
<td></td>
</tr>
<tr>
<td>Administering a specified benchmark</td>
<td></td>
</tr>
</tbody>
</table>

Note (1): The purpose of this annex is explained in SYSC 4.5 (Management responsibilities maps for relevant authorised persons) and SYSC 4.7.37G.

Note (2): A firm does not have to use the split of activities in this annex for the purposes in Note (1). If a firm does decide to use it, it may adapt it to suit its management arrangements better. For example, a firm may find the split of activities into retail and wholesale activities unsuitable. If so, the firm might: (a) treat retail and wholesale activities together; or (b) use its own definition of retail and wholesale activities.
Amend the following as shown.

13A.6 Which rules will an incoming EEA firm be subject to?

...

13A.6.3 G (1) In particular, an EEA firm (other than an EEA pure insurer) or Treaty firm must comply with the applicable provisions in SUP 40 10A (Approved persons). An EEA firm or Treaty firm should also refer to SUP 40 10A.1 (Application) which sets out the territorial provisions of the approved persons regime.

(2) An EEA firm or Treaty firm which is an EEA relevant authorised person should also refer to SUP 10C (FCA senior management regime for approved persons in relevant authorised persons).

...

13A Annex 1G Application of the Handbook to Incoming EEA Firms

<table>
<thead>
<tr>
<th>(1) Module of the Handbook</th>
<th>(2) Potential application to an incoming EEA firm with respect to activities carried on from an establishment of the firm (or its appointed representative) in the United Kingdom</th>
<th>(3) Potential application to an incoming EEA firm with respect to activities carried on other than from an establishment of the firm (or its appointed representative) in the United Kingdom</th>
</tr>
</thead>
<tbody>
<tr>
<td>SYSC</td>
<td>…</td>
<td>…</td>
</tr>
<tr>
<td>COCON</td>
<td>COCON applies to employees of firms which are relevant authorised persons. See COCON 1.1 for detailed rules on the application of COCON.</td>
<td>Does not apply.</td>
</tr>
<tr>
<td>APER</td>
<td>APER applies to approved persons other than relevant authorised persons (APER 1.1.1G 1.1A.1G). See below under SUP 10 as to whether controlled functions are performed, and approval therefore required.</td>
<td>Not relevant because SUP 40 10A does not apply.</td>
</tr>
<tr>
<td>FIT</td>
<td>FIT applies to a firm wishing to establish a branch in the United Kingdom or to apply for a top-up permission in respect of any application that it makes for the approval of a person to perform a controlled function (FIT 1.1). See under SUP 10 SUP 10A and SUP 10C below as to whether such approval is required.</td>
<td>Does not apply</td>
</tr>
<tr>
<td>---</td>
<td>---</td>
<td>---</td>
</tr>
</tbody>
</table>

... |

SUP |

SUP 10C (FCA senior management regime for approved persons in relevant authorised persons)

Applies to EEA incoming firms which are EEA relevant authorised persons, but the applicable controlled functions are limited. See SUP 10C.1 (Application) for more detailed guidance.

... |

Notes to Annex 1

Note 1: The following modules or chapters are relevant to firms in both the PRA Handbook and the FCA Handbook: PRIN, SYSC, COCON, APER, FIT, GEN, FEES, GENPRU, BIPRU, MIPRU, IPRU(INV), SUP 2 to 6, 8, 11, 13 to 16, 18, Appendix 2 and COMP.

... |

15 Application of SUP 15 to incoming EEA firms and incoming Treaty firms

Annex 1R

...
<table>
<thead>
<tr>
<th>Applicable sections</th>
<th>Application</th>
</tr>
</thead>
<tbody>
<tr>
<td>… … … … … … … …</td>
<td>… … … … … …</td>
</tr>
<tr>
<td>SUP 15.10</td>
<td>… … … … … …</td>
</tr>
<tr>
<td><strong>SUP 15.11</strong></td>
<td>Notification of <em>COCON</em> breaches and disciplinary action</td>
</tr>
</tbody>
</table>