

MORTGAGE MARKET REVIEW (PIPELINE BUSINESS) (TRANSITIONAL PROVISIONS) INSTRUMENT 2013

Powers exercised

- A. The Financial Conduct Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 137A (The FCA’s general rules); and
 - (2) section 137T (General supplementary powers).
- B. The rule-making powers listed above are specified for the purpose of section 138G (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 26 April 2014.

Amendments to the Handbook

- D. The Mortgages and Home Finance: Conduct of Business sourcebook (MCOB) is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Mortgage Market Review (Pipeline Business) (Transitional Provisions) Instrument 2013.

By order of the Board of the Financial Conduct Authority
26 September 2013

Annex

**Amendments to the Mortgages and Home Finance: Conduct of Business sourcebook
(MCOB)**

In this Annex, underlining indicates new text and striking through indicates deleted text.

MCOB TP1 Transitional Provisions	
MCOB TP 1.1	Transitional Provisions

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision: coming into force
...					
<u>19</u>	<u>MCOB 4.8A</u>	<u>R</u>	<u>In relation to an application for a regulated mortgage contract which was received by a lender or provider on or before 25 April 2014 and to which the ‘non-advised sales’ rules in MCOB 4.8 applied, the rules in MCOB 4.8 as they were in force on 25 April 2014 continue to apply in place of MCOB 4.8A.</u>	<u>From 26 April 2014 to 26 July 2014</u>	<u>26 April 2014</u>