

**PERIODIC FEES (2013/2014) AND OTHER FEES INSTRUMENT 2013**

**Powers exercised by the Financial Conduct Authority**

- A. The Financial Conduct Authority makes this instrument in the exercise of:
- (1) the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
    - (a) section 73A (Part 6 rules);
    - (b) section 137A (The FCA’s general rules);
    - (c) section 137T (General supplementary powers);
    - (d) section 139A (Power of the FCA to give guidance);
    - (e) section 234 (Industry funding);
    - (f) paragraph 23 (Fees) of Part 3 (Penalties and Fees) of Schedule 1ZA (The Financial Conduct Authority) of the Act; and
    - (g) paragraph 12 of Part 2 (Funding) of Schedule 1A (Further provision about the Consumer Financial Education Body);
  - (2) the following provisions of the Payment Services Regulations 2009 (SI 2009/209):
    - (a) regulation 82 (Reporting requirements);
    - (b) regulation 92 (Costs of supervision); and
    - (c) regulation 93 (Guidance);
  - (3) the following provisions of the Electronic Money Regulations 2011 (SI 2011/99):
    - (a) regulation 49 (Reporting requirements);
    - (b) regulation 59 (Costs of supervision); and
    - (c) regulation 60 (Guidance); and
  - (4) the following powers and related provisions in the Regulated Covered Bond Regulations 2008 (SI 2008/346):
    - (a) regulations 18, 20, 24 and 25 (notification requirements);
    - (b) regulation 42 (Guidance); and
    - (c) regulation 46 and paragraph 5 of Schedule 1 (fees).
- B. The rule making powers listed above are specified for the purpose of section 138G (Rule-making instruments) of the Act.

**Commencement**

- C. This instrument comes into force on 1 July 2013.

**Amendments to the Handbook**

- D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

**Notes**

- E. In the Annex to this instrument, the “note” (indicated by “**Note:**”) is included for the convenience of readers but does not form part of the legislative text.

**Citation**

- F. This instrument may be cited as the Periodic Fees (2013/2014) and Other Fees Instrument 2013.

By order of the Board of the Financial Conduct Authority  
27 June 2013

## Annex

### Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text, unless otherwise stated.

#### 3 Application, Notification and Vetting Fees

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Method of payment

##### 3.2.3 R ...

- (3) The sum payable under *FEES* 3.2.1R by a *firm* applying for a variation of its *Part 4A permission (FEES 3.2.7R(p) and, if applicable, FEES 3.2.7AR(c))* must be paid by any of the methods described in (1) or by Maestro, Visa Debit or credit card (Visa/Mastercard only). Any payment by a permitted credit card must include an additional 2% of the sum paid.

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#### 3 Annex 5R Document vetting and approval fees in relation to listing and prospectus rules

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Part 2

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...	...	...
Category 8	<del>Final Terms</del>	<del>25</del>

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#### 4 Periodic fees

##### 4.1 Introduction

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Background

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4.1.3 G ...

[**Note:** References to the fee period 1 April 2012 to 31 March 2013 have been updated to 1 April 2013 to 31 March 2014 in respect of the *FCA* and 1 April 2013 to 28 February 2014 in respect of the *PRA* to put into effect the rule changes contained in the Legal Cutover (Fees) Instrument 2013 only. The tariff rates set out in the *FEES 4 Annexes* have not yet been updated for the 2013/2014 fee year. The rates for the 2013/2014 fee year will be made by the *FCA* and *PRA* boards in June, following a consultation on a separate fees rates instrument expected to be published in April 2013.]

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**4.2 Obligation to pay periodic fees**

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Method of payment

4.2.4 R (1) A periodic fee must be paid using either direct debit, credit transfer (BACS/CHAPS), cheque, Maestro, Visa Debit or by credit card (Visa/Mastercard only). Any payment by permitted credit card must include an additional 2% of the sum paid.

(2) [deleted]

...

4.2.11 R Table of periodic fees payable to the *FCA*

1 Fee payer	2 Fee payable	3 Due date	4 Events occurring during the period leading to modified periodic fee
...	...	...	...
<i>Persons</i> who hold a certificate issued by the <i>FCA</i> under article 54 of the <i>Regulated Activities Order</i> (Advice given in newspapers etc.)	£1,000	(1) Unless (2) applies, on or before <del>30 April</del> <u>1 August</u> or, if later, within <u>30 days of the date of the invoice</u>  (2) If an event in column 4 occurs during the course of a <i>fee year</i> , 30	...
Any <i>manager</i> of an <i>authorised</i>	In relation to each unit trust		...

<del>unit trust</del> <i>AUT</i>	the amount specified in <i>FEES 4 Annex 4R</i>	<i>days</i> after the occurrence of that event	
Any <i>ACD</i> of an <i>ICVC</i> ; and	In relation to each <i>ICVC</i> the amount specified in <i>FEES 4 Annex 4R</i>		
<i>Persons</i> who, under the constitution or founding arrangements of a <i>recognised scheme</i> , is responsible for the management of the property held for or within the <i>scheme</i>	In relation to each <i>recognised scheme</i> the amount specified in <i>FEES 4 Annex 4R</i>		...
<i>Designated professional body</i>	...	<del>1 July or if payment is by instalments, by the due dates set out in <i>FEES 4 Annex 5R</i></del> <u>On or before the relevant dates specified in <i>FEES 4.3.6R</i></u>	...
<i>UK recognised body</i>	...	<del>(1) Unless (2) applies, by the due dates set out in <i>FEES 4 Annex 6R</i>, part 1 and (in the case of an <i>RAP</i>) part 1A</del> <u>(1) On or before the relevant dates specified in <i>FEES 4.3.6R</i></u>  (2) If the event in column 4 occurs during the course	...

		of a <i>fee year</i> , 30 days after the occurrence of that event.	
<i>ROIE</i>	...	<del>(1), unless (2) applies, 1 July.</del> <u>(1) On or before the relevant dates specified in FEES 4.3.6R</u>  (2) If the event in column 4 occurs during the course of a <i>fee year</i> , 30 days after the occurrence of that event.	...
...			
<i>Sponsors</i>	<del>£20,000</del> <u>£25,000</u> per year for the period from 1 April to 31 March the following year (see Note)	...	...

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**4 Annex FCA Activity groups, tariff bases and valuation dates  
1AR**

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Part 2 This table sets out the activity groups (fee blocks) in relation to (i) the minimum fee payable to the <i>FCA</i> and (ii) the prudential fee payable to the <i>FCA</i> .	
...	
AP.0 <i>FCA</i> prudential fee	(1) it is <del>in at least one of the fee blocks under Part 1</del> <u>an <i>FCA</i> authorised person</u> ; and (2) <u>the periodic fee it pays to the <i>FCA</i> is not limited to the A.0 <i>FCA</i> minimum fee.</u> <del>it is not:</del> <del>(a) a <i>PRA</i> authorised person; and/ or</del> <del>(b) a <i>firm</i> whose only periodic fee payable to the <i>FCA</i> is the A.0</del>

	<i>FCA</i> minimum fee.
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## Part 3

This table indicates the tariff base for each fee-block set out in Part 1.

The tariff base in this Part is the means by which the *FCA* measures the amount of business conducted by a *firm* for the purposes of calculating the annual periodic fees payable to the *FCA* by that *firm*.

...

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## Part 4

This table indicates the tariff base for each fee block set out in Part 2.

The tariff base in this Part is the means by which the *FCA* measures the amount of business conducted by a *firm* for the purposes of calculating the annual periodic fees payable to the *FCA* by that *firm*.

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AP.0

The total periodic fees payable as a result of fee blocks A.2 and A.7 to A.19 in Part 1 of FEES 4 Annex 2AR excluding any periodic fee for *operating a dormant fund account*.

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#### 4 Annex 2AR FCA Fee rates and EEA/Treaty firm modifications for the period from 1 April 2013 to 31 March 2014

## Part 1

This table shows the tariff rates applicable to each of the fee blocks set out in Part 1 of *FEES 4 Annex 1AR*.

(1) For each activity group specified in the table below, the fee is the total of the sums payable for each of the tariff bands applicable to the *firm's* business, calculated by multiplying the value of the *firm's* tariff base by the rate applicable to each tranche of the tariff base, as indicated.

(2) A *firm* may apply the relevant tariff bases and rates to *non-UK* business, as well as to its *UK* business, if:

(a) it has reasonable grounds for believing that the costs of identifying the *firm's UK* business separately from its *non-UK* business in the way described in Part 3 of *FEES 4 Annex 1AR* are disproportionate to the difference in fees payable; and

(b) it notifies the *FCA* in writing at the same time as it provides the

		information concerned under <i>FEES</i> 4.4 (Information on which fees are calculated), or, if earlier, at the time it pays the fees concerned.
(3)	For a <i>firm</i> which has not complied with <i>FEES</i> 4.2.2G (Information on which fees are calculated) for this period:	
	(a)	the fee is calculated using (where relevant) the valuation or valuations of business applicable to the previous period, multiplied by the factor of 1.10;
	(b)	an additional fee of £250 is payable, unless the <i>firm</i> is a <i>PRA-authorized person</i> in which case an additional fee of £125 is payable instead; and
	(c)	The minimum total fee (including the administrative fee in (b)) is £430, unless the <i>firm</i> is a <i>PRA-authorized person</i> in which case the total minimum total fee (including the administrative fee in (b)) is £215.
Activity group		Fee payable
A.1	Band width (£million of Modified Eligible Liabilities (MELs))	Fee (£/£m or part £m of MELs)
		General Periodic fee
	>10 - 140	{tbe} <u>14.13</u>
	>140 - 630	{tbe} <u>14.13</u>
	>630 - 1,580	{tbe} <u>14.13</u>
	>1,580 - 13,400	{tbe} <u>17.66</u>
	>13,400	{tbe} <u>23.31</u>
	...	
A.2	Band width (No. of mortgages and/or home finance transactions)	Fee (£/mortgage)
	>50 –130	{tbe} <u>2.07</u>
	≥130 – 320	{tbe}
	≥320 – 4,570	{tbe}
	≥4,570 – 37,500	{tbe}

	≥37,500	{tbc}
A.3	Gross premium income (GPI)	Periodic fee
	<del>Minimum fee (€)</del>	<del>Not applicable</del>
	Band Width (£million of GPI)	Fee (£/m or part m of GPI)
	>0.5 –10.5	{tbc} <u>322.00</u>
	≥10.5 –30	{tbc}
	≥30 –245	{tbc}
	≥245 –1,900	{tbc}
	≥1,900	{tbc}
	PLUS	
	Gross technical liabilities (GTL)	General Periodic fee
	Band Width (£million of GTL)	Fee (£/£m or part £m of GTL)
	>1 –12.5	{tbc} <u>16.97</u>
	≥12.5 –70	{tbc}
	≥70 –384	{tbc}
	≥384 –3,750	{tbc}
	≥3,750	{tbc}
...		
A.4	Adjusted annual gross premium income (AGPI)	General Periodic fee
	Band Width (£million of AGPI)	Fee (£/£m or part £m of AGPI)
	>1 –5	{tbc} <u>473.00</u>
	≥5 –40	{tbc}
	≥40 –260	{tbc}
	≥260 –4,000	{tbc}
	≥4,000	{tbc}

	PLUS	
	Mathematical reserves (MR)	General Periodic fee
	Band Width (£million of MR)	Fee (£/£m or part £m of MR)
	>1 –20	{tbe} 10.64
	≥20 –270	{tbe}
	≥270 –7,000	{tbe}
	≥7,000 –45,000	{tbe}
	≥45,000	{tbe}
A.5	Band Width (£million of Active Capacity (AC))	Fee (£/£m or part £m of AC)
	>50 –150	{tbe} 8.31
	≥150 –250	{tbe}
	≥250 –500	{tbe}
	≥500 –1,000	{tbe}
	≥1,000	{tbe}
A.6	Flat fee (£)	{tbe} 297,642
A.7	For class 1(C), (2) and (3) firms:	
	Band Width (£million of Funds under Management (FuM))	Fee (£/£m or part £m of FuM)
	>10 –150	{tbe} 8.54
	≥150 –2,800	{tbe}
	≥2,800 –17,500	{tbe}
	≥17,500 –100,000	{tbe}
	≥100,000	{tbe}
	...	
A.8	<del>This activity group does not apply for this period.</del>	
A.9	Band Width (£million of Gross	Fee (£/£m or part £m of GI)

	Income (GI)	
	>1 –4.5	{tbe} <u>1,309.00</u>
	≥4.5 –17	{tbe}
	≥17 –145	{tbe}
	≥145 –750	{tbe}
	≥750	{tbe}
A.10	Band Width (No. of traders)	Fee (£/person)
	2 –3 ≥1	{tbe} <u>5,018.00</u>
	4 –5	{tbe}
	6 –30	{tbe}
	31 –180	{tbe}
	≥180	{tbe}
	....	
A.12	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	≥100	{tbe} <u>2.39</u>
A.13	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	≥100	{tbe} <u>6.89</u>
A.14	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	≥100	{tbe} <u>2.85</u>
A.18	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100 –180	{tbe} <u>17.40</u>
	≥180 –1,000	{tbe}
	≥1,000 –12,500	{tbe}
	≥12,400 –50,000	{tbe}

	≥50,000	{tbe}
A.19	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100 –325	{tbe} <u>1.76</u>
	≥325 – 10,000	{tbe}
	≥10,000 – 50,750	{tbe}
	≥50,750 – 250,000	{tbe}
	≥250,000	{tbe}
B. Market operators	{tbe}	<u>£45,000</u>
B. Service companies	Bloomberg LP	{tbe} <u>£58,000</u>
	LIFFE Services Ltd	{tbe} <u>£45,000</u>
	OMGEO Ltd	{tbe} <u>£45,000</u>
	Reuters Ltd	{tbe} <u>£58,000</u>
	Swapswire Ltd	{tbe} <u>£45,000</u>
	<u>Plus Derivative Exchange Ltd</u>	<u>£45,000</u>
	<u>DTCC Derivatives Repository Limited</u>	<u>£45,000</u>
	<u>Avelo Portal Limited</u>	<u>£45,000</u>
	<u>Calestone Ltd</u>	<u>£45,000</u>
	<u>Xtracter Ltd</u>	<u>£45,000</u>
	<u>Pirum Systems Limited</u>	<u>£45,000</u>
	<u>Fidessa</u>	<u>£45,000</u>
...	...	...

Part 2		
This table shows the tariff rates applicable to each of the fee blocks set out in Part 2 of FEES 4 Annex 1AR.		
A.0	(1)	<del>ttbe</del> £1,000 unless:
	(a)	It is a <i>credit union</i> that meets the conditions in (2), in which case the minimum fee payable is as set out in (2);
	(b)	it is a <i>non-directive friendly society</i> that falls into the A.3 activity group but not the A.4 activity group and meets the conditions set out in (3)(a), in which case the minimum fee payable is <del>ttbe</del> £430; or:
	(c)	it is a <i>non-directive friendly society</i> that falls into the A.4 activity group but not the A.3 activity group and meets the conditions in (3)(b), in which case the minimum fee payable is <del>ttbe</del> £430 or
	(d)	it is a <i>non-directive friendly society</i> that falls into the A.3 and A.4 activity groups and meets the conditions in (3)(a) and (3)(b), in which case the minimum fee payable is <del>ttbe</del> £430;.
	(e)	<del>it is also a PRA-<i>authorised person</i>, in which case the minimum fee is 50% of any fee which would otherwise apply under (1)(a) to (1)(d) or (2).</del>
	(2)	The conditions referred to in (1)(a) are that the <i>credit union</i> has a tariff base (Modified Eligible Liabilities) of:
	(a)	0 to 0.5million, in which case a minimum fee of <del>ttbe</del> £160 is payable; or
	(b)	greater than 0.5million but less than 20 million, in which case a minimum fee of <del>ttbe</del> £540 is payable.
	(3)	The conditions referred to in (1) are that:
	(a)	the <i>non-directive friendly society</i> falls into the A.3 activity group and has, for that activity, 0.5 million or less in gross <i>premium</i> income and holds gross technical liabilities of 1.0 million or less;
	(b)	the <i>non-directive friendly society</i> falls into the A.4 activity group and has, for that activity, written 1.0 million or less in adjusted gross <i>premium</i> income and holds mathematical reserves of 1.0 million or less.

		The figures for gross <i>premium</i> income, gross technical liabilities, adjusted gross <i>premium</i> income and mathematical reserves are the same as used for Part 1 of this Annex.
	(4)	<u>For PRA-<i>authorised persons</i>, the minimum fee is 50% of any fee stated in (1) or (2) above.</u>
AP.0		Periodic fees payable under <u>fee blocks A.2 and A.7 to A.19 in Part 1</u> multiplied by rate <del>{tbe}</del> <u>£0.078</u>

Part 3	
This table shows the modifications to fee tariffs that apply in respect of the <i>FCA</i> to <i>incoming EEA firms</i> and <i>incoming Treaty firms</i> which have established branches in the UK.	
Activity Group	Percentage deducted from the tariff payable under Part 1 applicable to the firm
A.1	<del>{tbe}</del> <u>10%</u>
A.3	<del>{tbe}</del> <u>10%</u>
A.4	<del>{tbe}</del> <u>10%</u>
A.7	<del>{tbe}</del> <u>10%</u>
A.9	<del>{tbe}</del> <u>10%</u>
A.10	In relation to each trader that carries on <i>auction regulation bidding</i> but not <i>MiFID business bidding</i> or <i>dealing in investments as principal</i> , 100%. In relation to all other traders, <del>0%</del> <u>10%</u>
A.12	<del>{tbe}</del> <u>10%</u>
A.13	<del>{tbe}</del> <u>10%</u>
A.19	<del>{tbe}</del> <u>50%</u>
B. <i>MTF</i> operators	Not applicable
AP.0	100%
...	...
Note 2	The <i>FCA</i> minimum fee described in Part 2 of <i>FEES 4 Annex 2AR</i>

	applies in full and the modifications in this Part do not apply to it.
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**4 Annex 4R Periodic fees in relation to collective investment schemes payable for the period 1 April ~~2012~~ 2013 to 31 March ~~2013~~ 2014**

Part 1 – Periodic fees payable				
Scheme type	Basic fee (£)	Total funds/sub-funds aggregate	Fund factor	Fee (£)
ICVC, AUT, Section 264 of the Act, Section 270 of the Act	<del>580</del> <u>680</u>	1 – 2	1	<del>580</del> <u>680</u>
		3 – 6	2.5	<del>1,450</del> <u>1,700</u>
		7 – 15	5	<del>2,900</del> <u>3,400</u>
		16 – 50	11	<del>6,380</del> <u>7,480</u>
		> 50	22	<del>12,760</del> <u>14,960</u>
Section 272 of the Act	<del>2,360</del> <u>2,770</u>	1 – 2	1	<del>2,360</del> <u>2,770</u>
		3 – 6	2.5	<del>5,900</del> <u>6,925</u>
		7 – 15	5	<del>11,800</del> <u>13,850</u>
		16 – 50	11	<del>25,960</del> <u>30,470</u>
		> 50	22	<del>51,920</del> <u>60,940</u>

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**4 Annex 5R Periodic fees for designated professional bodies payable in relation to the period 1 April ~~2012~~ 2013 to 31 March ~~2013~~ 2014**

Name of Designated Professional Body	Amount payable	Due date
The Law Society of England & Wales	<del>£36,595</del>	30 April 2012
	<del>£28,235</del> <u>£81,930</u>	1 September 2012
The Law Society of Scotland	<del>£13,080</del> <u>£14,450</u>	1 July 2012

The Law Society of Northern Ireland	£12,500 <del>£13,510</del>	1 July 2012
The Institute of Actuaries	£10,090 <del>£10,130</del>	1 July 2012
The Institute of Chartered Accountants in England and Wales	£22,340 <del>£26,180</del>	1 July 2012
The Institute of Chartered Accountants of Scotland	£11,030 <del>£11,380</del>	1 July 2012
The Institute of Chartered Accountants in Ireland	£10,560 <del>£10,730</del>	1 July 2012
The Association of Chartered Certified Accountants	£15,960 <del>£18,030</del>	1 July 2012
The Council for Licensed Conveyancers	£11,080 <del>£11,470</del>	1 July 2012
Royal Institution of Chartered Surveyors	£13,360 <del>£14,410</del>	1 July 2012

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**4 Annex 6R Periodic fees for recognised investment exchanges, recognised clearing houses and recognised auction platforms payable in relation to the period 1 April 2013 to 31 March 2014**

In this Annex		
- the term <i>recognised body</i> includes a body which was a recognised investment exchange recognised under the Financial Services Act 1986 and which is a <i>recognised body</i> as a result of Regulation 9 of the <i>Recognition Requirements Regulations</i> ;		
- the term recognition order includes a recognition order by the <del>FCA</del> <u>FSA</u> under section 37 of the Financial Services Act 1986 or a recognition order made by the Treasury under section 40 of the Financial Services Act 1986 in relation to overseas investment exchanges.		
Part 1 – Periodic fees for UK recognised investment exchanges		
Name of UK recognised body	Amount payable	Due date
ICE Futures Europe Ltd	£250,000	30 April 2012
	£365,500 <del>£690,000</del>	1 September 2012
LIFFE Administration and Management	£375,500	30 April 2012
	£510,500 <del>£995,000</del>	1 September 2012

The London Metal Exchange Limited	£225,000 £319,500 <u>£610,000</u>	30 April 2012 <del>1 September 2012</del>
London Stock Exchange plc	£307,000 £427,000 <u>£825,000</u>	30 April 2012 1 September 2012
<del>PLUS Markets Plc</del>	£95,000 £127,500	30 April 2012 1 September 2012
<u>ICAP Securities &amp; Exchange Limited (RIE)</u>	<u>£300,000</u>	
<u>BATS Trading Limited</u>	<u>£300,000</u>	
Any other UK <i>recognised investment exchange</i> recognised as such by a <i>recognition order</i> made in the <del>period</del> <u>fee year</u>	£150,00 <u>£300,000</u>	30 days after the date on which the <i>recognition order</i> is made

## Part 1A – Periodic fees for recognised auction platforms

Name of recognised auction platform	Amount payable	Due date
An <i>RAP</i> recognised as such by a <i>recognition order</i> made in the <del>period</del> <u>fee year</u>	£50,000	30 days after the date on which the <i>recognition order</i> is made

Part 2 – Periodic fees for overseas recognised bodies investment exchanges

The Chicago Mercantile Exchange (CME) (ROIE)	£50,000 <u>£56,000</u>	1 July 2012
Chicago Board of Trade	£50,000 <u>£56,000</u>	1 July 2012
EUREX (Zurich)	£50,000 <u>£56,000</u>	1 July 2012
National Association of Securities and Deals Automated Quotations (NASDAQ)	£50,000 <u>£56,000</u>	1 July 2012

New York Mercantile Exchange Inc.	£50,000 <del>£56,000</del>	<del>1 July 2012</del>
The Swiss Stock Exchange	£50,000 <del>£56,000</del>	<del>1 July 2012</del>
Sydney Futures Exchange Limited	£50,000 <del>£56,000</del>	<del>1 July 2012</del>
ICE Futures US Inc	£50,000 <del>£56,000</del>	<del>1 July 2012</del>
NYSE Liffe US	£50,000 <del>£56,000</del>	<del>1 July 2012</del>
<del>Green Exchange (ROIE)</del>	<del>£50,000</del>	<del>1 July 2012</del>
Any other <i>overseas investment exchange</i> recognised as such by a <i>recognition order</i> made in the <del>period</del> <i>fee year</i>	£40,000 <del>£56,000</del>	<del>30 days after the date on which the recognition order is made</del>

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**4 Annex 7R Periodic fees in relation to the Listing Rules for the period 1 April 2013 to 31 March 2014**

Fee type	Fee amount
Annual fees for the period 1 April <del>2012</del> <u>2013</u> to March <del>2013</del> <u>2014</u>	
Annual Issuer Fees – all <i>listed issuers</i> of <i>shares</i> , <i>depository receipts</i> and <i>securitised derivatives</i> . The fee represents the total annual fee for a <i>listed issuer</i> – no additional annual fee is due under the <i>disclosure rules</i> and <i>transparency rules</i> .	... (2) For all other <i>issuers</i> , fees to be determined according to market capitalisation, as at the last <i>business day</i> of the November prior to the <del>FCA financial year</del> <i>fee year</i> in which the fee is payable, are as set out in <u>Table 1A for issuers of global depository receipts</u> and <u>Table 2 for other issuers</u> . ... ...
...	

Table 1

The annual fee for issuers of *securitised derivatives* is ~~£4,200~~ 4,750

Table 1A

## Tiered annual fees for issuers of global depositary receipts

<u>Fee payable</u>	
<u>Minimum fee (£)</u>	<u>3,800</u>
<u>£ million of Market Capitalisation as at the last <i>business day</i> of the November prior to the <i>fee year</i> in which the fee is payable</u>	<u>Fee (£/£m of part £m of Market Capitalisation as at the last <i>business day</i> of the November prior to the <i>fee year</i> in which the fee is payable)</u>
<u>0 – 100</u>	<u>0</u>
<u>&gt; 100 – 250</u>	<u>22.879515</u>
<u>&gt; 250 – 1,000</u>	<u>9.15119</u>
<u>&gt; 1,000 – 5,000</u>	<u>5.632939</u>
<u>&gt; 5,000 – 25,000</u>	<u>0.137405</u>
<u>&gt; 25,000</u>	<u>0.044392</u>

Table 2

## Tiered annual fees for all other issuers

<u>Fee payable</u>	
<u>Minimum Fee (£)</u>	<u>£4,200 4,750</u>
<u>£ million of Market Capitalisation as at the last <i>business day</i> of the November prior to the <del>FCA financial year</del> <i>fee year</i> in which the fee is payable</u>	<u>Fee (£/£m of part £m of Market Capitalisation as at the last <i>business day</i> of the November prior to the <del>FCA financial year</del> <i>fee year</i> in which the fee is payable)</u>
<u>0 – 100</u>	<u>0</u>
<u>&gt; 100 – 250</u>	<u><del>26.778459</del> 28.599394</u>
<u>&gt; 250 – 1,000</u>	<u><del>40.710673</del> 11.438999</u>
<u>&gt; 1,000 – 5,000</u>	<u><del>6.592859</del> 7.041173</u>
<u>&gt; 5,000 – 25,000</u>	<u><del>0.160820</del> 0.171756</u>
<u>&gt; 25,000</u>	<u><del>0.051957</del> 0.055490</u>

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**4 Annex 8R Periodic fees in relation to the disclosure rules and transparency rules for the period 1 April 2013 to 31 March 2014**

Annual fees for the period 1 April ~~2012~~ 2013 to 31 March ~~2013~~ 2014

...

Table 1

Annual fees for non-listed issuers of securitised derivatives, depositary receipts and global depositary receipts

Issuer	Fee amount
<i>Issuers of securitised derivatives</i>	<del>£3,360</del> <u>£3,800</u>
<i>Issuers of depositary receipts and global depositary receipts</i>	<del>£2,688</del> <u>£3,040</u>

Table 2

Fee payable	
Minimum Fee (£)	<del>3,360</del> <u>3,800</u>
...	
0 – 100	0
> 100 – 250	<del>21.422767</del> <u>22.879515</u>
> 250 – 1,000	<del>8.568538</del> <u>9.151199</u>
> 1,000 – 5,000	<del>5.274287</del> <u>5.632939</u>
> 5,000 – 25,000	<del>0.128656</del> <u>0.137405</u>
> 25,000	<del>0.041565</del> <u>0.044392</u>

...

Delete the following Annex 9R in its entirety. The deleted text is not shown

**4 Annex 9R Periodic fees in respect of securities derivatives for the period from 1 April 2013 to 31 March 2014 [deleted]**

**4 Annex Periodic fees for MTF operators payable in relation to the period 1 April**

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## 10R 2013 to 31 March 2014

Name of <i>MTF</i> operator (see Note below)	Fee payable (£)	Due date 1 July 2012 <u>1 August 2013 or, if later, 30 days from the date of the invoice</u>
Barclays Bank Plc	<del>5,000</del> <u>15,000</u>	
Baltic Exchange Derivatives Trading Ltd	<del>23,500</del> <u>20,000</u>	
BATS Trading Ltd	<del>109,000</del> <u>150,000</u>	
BGC Brokers L.P	<del>5,000</del> <u>50,000</u>	
<del>Cantor Index Limited</del>	<del>10,000</del>	
<del>Chi X Europe Limited</del>	<del>175,000</del>	
EuroMTS Limited	<del>35,500</del> <u>50,000</u>	
GFI Brokers Limited	<del>5,000</del> <u>15,000</u>	
GFI Securities Limited	<del>5,000</del> <u>50,000</u>	
ICAP Electronic Broking Limited	<del>7,800</del> <u>50,000</u>	
ICAP Energy Limited	<del>5,000</del> <u>15,000</u>	
ICAP Europe Limited	<del>5,000</del> <u>15,000</u>	
ICAP Shipping Tanker Derivatives Limited	<del>5,000</del> <u>15,000</u>	
ICAP Securities Limited	<del>5,000</del> <u>50,000</u>	
ICAP WCLK Limited	<del>5,000</del> <u>15,000</u>	
J.P.Morgan Cazenove Limited	<del>N/A</del> <u>15,000</u>	
Liquidnet Europe Limited	<del>83,000</del> <u>35,000</u>	
<del>MF Global UK Limited</del>	<del>5,000</del>	
My Treasury Limited	<del>5,000</del> <u>15,000</u>	
iSWAP Euro Ltd	<del>5,000</del> <u>15,000</u>	

Nomura International Plc	<del>5,000</del> <u>15,000</u>	
Credit Agricole Cherveux International	<del>5,000</del> <u>15,000</u>	
SmartPool Trading Limited	<del>26,500</del> <u>20,000</u>	
TFS-ICAP Limited	<del>5,000</del> <u>15,000</u>	
Tradeweb Europe Limited	<del>16,000</del> <u>50,000</u>	
Tradition (UK) Limited	<del>5,000</del> <u>15,000</u>	
Tradition Financial Services Limited	<del>5,000</del> <u>15,000</u>	
Tullett Prebon (Europe) Limited	<del>5,000</del> <u>15,000</u>	
Tullett Prebon (Securities) Limited	<del>5,000</del> <u>50,000</u>	
Turquoise Global Holdings Ltd	<del>165,500</del> <u>85,000</u>	
Goldman Sachs International	<del>5,000</del> <u>15,000</u>	
UBS Ltd	<del>5,000</del> <u>15,000</u>	
...	<p>In the case of an <i>EEA firm</i> that:</p> <p>(a) has not carried on the activity of <i>operating a multilateral trading facility</i> in the UK at any time in the calendar year ending 31 December <del>2014</del>; <u>2012</u> and</p> <p>(b) notifies the <i>FCA</i> of that fact by the end of March <del>2012</del> <u>2013</u>;</p> <p>the fee is zero.</p> <p>.....</p> <p>In any other case <del>£4,400</del> <u>15,000</u></p>	<p>...</p> <p>In any other case, <u>1 July 2012</u> <u>August 2013</u></p>
<p><u>Note: subject to FEES 4.3.13R, this table applies to all MTF operators with permission to operate an MTF as at 1 April of the applicable fee year; irrespective of whether, and if so when, their permission to operate an MTF was subsequently</u></p>		

cancelled during that <i>fee year</i> .
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...

**4 Annex 11R Periodic fees in respect of payment services carried on by fee-paying payment service providers under the Payment Services Regulations and electronic money issuance by fee-paying electronic money issuers under the Electronic Money Regulations and issuance of regulated covered bonds by issuers in relation to the period 1 April 2013 to 31 March 2014**

...

Part 5 – Tariff rates		
Activity group	Fee payable in relation to <del>2012/13</del> 2013/14	
G.2	Minimum fee (£)	400
	£ million or part £m of Modified Eligible Liabilities (MELS)	Fee (£/£m or part £m of MELS)
	> 0.1	<del>0.29055</del> <u>0.27200</u>
	≥ 0.25	0.29055
	≥ 1.0	0.29055
	≥ 10.0	0.29055
	≥ 50.0	0.29055
	≥ 500.0	0.29055
G.3	Minimum fee (£)	400
	£ thousands or part £ thousand of Relevant Income	Fee (£/£thousand or part £ thousand of Relevant Income)
	> 100	<del>0.19415</del> <u>0.18300</u>
	≥ 250	0.19415
	≥ 1000	0.19415
	≥ 10,000	0.19415
	≥ 50,000	0.19415
	≥ 500,000	0.19415
G.4	<u>Flat fee (£)</u>	400

G.5	As in G.3.	
G.10	Minimum fee (£)	1,500
	£million or part £m of average outstanding electronic money (AOEM)	Fee (£/£m or part £m of AOEM)
	>5.0	<del>180.00</del> <u>200.00</u>
G.11	Flat fee (£)	1,000
G.15	Minimum fee for the first registered <i>programme</i> (£)	<del>83,590</del> <u>68,271</u>
	...	...
	>0.00	<del>10.28</del> <u>10.13</u>
	...	

...

## 5 Financial Ombudsman Service Funding

...

### 5 Annex 1R Annual General Levy Payable in Relation to the Compulsory Jurisdiction for 2013/14

#### Introduction: annual budget

1. The *annual budget* for ~~2012/13~~ 2013/14 approved by the *FCA* ~~FSA~~ is ~~£191.1m~~ £283.6m.
2. The total amount expected to be raised through the *general levy* in ~~2012/13~~ 2013/14 will be ~~£17.7m~~ £23m (net of ~~£1.5m~~ £2.3m to be raised from consumer credit firms).

#### Compulsory jurisdiction – general levy

Industry block	Tariff base	General levy payable by firm
1-Deposit acceptors, <i>home finance providers</i> , <i>home finance administrators</i> (excluding <i>firms</i> in block 14) and <i>dormant account</i>	...	<del>0.0331</del> <u>£0.04309</u> per relevant account, subject to a minimum levy of <u>£100</u>

<i>fund operators</i>		
2-Insurers - general (excluding <i>firms</i> in blocks 13 & 15)	...	<del>0.10</del> <u>£0.1306</u> per <u>£1,000</u> of relevant annual gross premium income, subject to a minimum levy of <u>£100</u>
3-The <i>Society</i> (of Lloyd's)	...	<del>20,000</del> <u>£25,989</u> to be allocated by the <i>Society</i>
4-Insurers - life (excluding <i>firms</i> in block 15)	...	<del>0.0146</del> <u>£0.01663</u> per <u>£1,000</u> of relevant adjusted annual gross premium income, subject to a minimum levy of <del>100</del> <u>£130</u>
5-Fund managers (including those holding <i>client money/assets</i> and not holding <i>client money/assets</i> )	...	Levy of <del>200</del> <u>£270</u>
6-Operators, trustees and depositaries of collective investment schemes and operators of personal pension schemes or stakeholder pension schemes	...	Levy of <del>50</del> <u>£65</u>
7-Dealers as principal	...	Levy of <del>50</del> <u>£75</u>
8-Advisors, arrangers, dealers or brokers holding and controlling <i>client money</i> and/or assets	...	<del>{tbe}</del> <u>£0.15282</u> per <u>£1,000</u> of annual income subject to a minimum fee of <u>£45</u>
9-Advisors, arrangers, dealers or brokers not holding and controlling <i>client money</i> and/or assets	...	<del>{tbe}</del> <u>£0.1170</u> per <u>£1,000</u> of annual income subject to a minimum fee of <u>£45</u>
10-Corporate finance advisers	...	Levy of <del>50</del> <u>£55</u>
11-fee-paying payment	...	<del>0.0153</del> <u>£0.0046</u> per <u>£1,000</u>

<i>service providers</i> (but excluding <i>firms</i> in any other Industry block except Industry block 18)		of relevant income subject to a minimum levy of <u>£75</u>
	...	Levy of <del>50</del> <u>£35</u>
12-	N/A for <del>2012/13</del> <u>2013/14</u>	
13-Cash plan health providers	...	Levy of <del>50</del> <u>£65</u>
14- <i>Credit unions</i>	...	Levy of <del>50</del> <u>£55</u>
15- <i>Friendly societies</i> whose tax-exempt business represents 95% or more of their total relevant business	...	Levy of <del>50</del> <u>£65</u>
16- <i>Home finance providers, advisers and arrangers</i> (excluding <i>firms</i> in blocks 13, 14 & 15)	...	Levy of <del>60</del> <u>£85</u>
17-General insurance mediation (excluding <i>firms</i> in blocks 13, 14 & 15)	...	<del>0.362</del> <u>£0.4871</u> per <u>£1,000</u> of <i>annual income</i> (as defined in <i>MIPRU</i> 4.3) relating to <i>firm's relevant business</i> subject to a minimum levy of <del>85</del> <u>£100</u>
18- <i>fee-paying electronic money issuers</i>	For all <i>fee-paying electronic money issuers</i> except for <i>small electronic money institutions</i> , average outstanding <i>electronic money</i> , as described in <i>FEES</i> 4 Annex 11R Part 3.	<del>0.0466</del> <u>£0.0020</u> per <u>£1,000</u> of average outstanding electronic money subject to a minimum levy of <u>£75</u>
	For <i>small electronic money institutions</i> , a flat fee	<u>Levy of £50</u>

...

...

**7 Annex 1R CFEB levies for the period from 1 April 2013 to 31 March 2014**

Part 1

This table shows the *CFEB levies* applicable to each activity group (fee-block)

Activity Group	<i>CFEB levy payable</i>			
A.1	<b>Column 1 Money advice levy</b>		<b>Column 2 Debt advice levy (Notes 3 – 6)</b>	
	Band Width (£ million of Modified Eligible Liabilities (MELs))	Fixed sum (£/£m or part £m of MELs)	Bandwidth (million of unsecured debt)	Fixed sum (£/£m or part £m of unsecured debt)
	> 10 –140	4.91 5.08	> 0	48.00 55.37
	≥ 140 – 630	5.30		
	≥ 630 – 1,580	5.30		
	≥ 1,580 – 13,400	5.30		
	≥ 13,400	5.30		
	...			
A.2	<b>Column 1 General levy</b>		<b>Column 2 Debt advice levy (Notes 5 – 6)</b>	
	Band Width (no. of mortgages and/or <i>home finance transactions</i> )	Fixed sum (£/mortgage)	Bandwidth (million of secured debt)	Fixed sum (£/£m or part £m of secured debt)
	>50 –130	0.142 0.57	> 0	24.37 24.30
	≥ 130 – 320	0.142		
	≥ 320 – 4,570	0.142		

	<del>≥4,570 – 37,500</del>	0.142		
	<del>≥37,500</del>	0.142		
A.3	<b>Gross premium income (GPI)</b>			
	Band Width (£ million of GPI)		Fixed sum (£/£m or part £m of GPI)	
	<del>&gt;0.5 – 10.5</del>		<del>57.52</del> <u>39.42</u>	
	<del>≥10.5 – 30</del>		<del>57.52</del>	
	<del>≥30 – 245</del>		<del>57.52</del>	
	<del>≥245 – 1,900</del>		<del>57.52</del>	
	<del>≥1,900</del>		<del>57.52</del>	
	PLUS			
	<b>Gross technical liabilities (GTL)</b>			
	Band Width (£ million of GTL)		Fixed sum (£/£m of part £m of GTL)	
	<del>&gt;1 – 12.5</del>		<del>3.07</del> <u>2.08</u>	
	<del>≥12.5 – 70</del>		<del>3.07</del>	
	<del>≥70 – 384</del>		<del>3.07</del>	
	<del>≥384 – 3,750</del>		<del>3.07</del>	
	<del>≥3,750</del>		<del>3.07</del>	
A.4	<b>Adjusted annual gross premium income (AGPI)</b>			
	Band Width (£ million of AGPI)		Fixed sum (£/£m or part £m of AGPI)	
	<del>&gt;1 – 5</del>		<del>74.61</del> <u>66.59</u>	
	<del>≥5 – 40</del>		<del>74.61</del>	
	<del>≥40 – 260</del>		<del>74.61</del>	
	<del>≥260 – 4,000</del>		<del>74.61</del>	

	≥4,000	74.61
	PLUS	
	<b>Mathematical reserves (MR)</b>	
	Band Width (£ million of MR)	Fixed sum (£/£m or part £m of MR)
	>1 – 20	1.64 <u>1.50</u>
	≥20 – 270	1.64
	≥270 – 7,000	1.64
	≥7,000 – 45,000	1.64
	≥45,000	1.64
A.5	Band Width (£ million of Active Capacity (AC))	Fixed sum (£/£m or part £m of AC)
	>50 – 150	5.69 <u>3.89</u>
	≥150 – 250	5.69
	≥250 – 500	5.69
	≥500 – 1,000	5.69
	≥1,000	5.69
A.6	Flat levy	169,333.29 <u>£85,716.00</u>
A.7	For class 1(C), (2) and (3) <i>firms</i> :	
	Band Width (£ million of Funds under Management (FuM))	Fixed sum (£/£m of part £m of FuM)
	>10 – 150	0.84 <u>0.81</u>
	≥150 – 2,800	0.84
	≥2,800 – 17,500	0.84
	≥17,500 – 100,000	0.84
	≥100,000	0.84
	...	
A.9	Band Width (£ million of Gross	Fixed sum (£/£m of part £m of

	Income (GI)	GI
	>1 –4.5	84.56 <u>104.36</u>
	≥4.5 –17	84.56
	≥17 –145	84.56
	≥145 –750	84.56
	≥750	84.56
A.10	Band Width (no. of traders)	Fixed sum (£/trader)
	<del>2</del> –3 ≥ <u>1</u>	349.48 <u>356.87</u>
	<del>4</del> –5	349.48
	<del>6</del> –30	349.48
	<del>31</del> –180	349.48
	≥180	349.48
A.12	Band Width ( <del>no. of persons</del> ) (£ <u>thousands of annual income</u> (AI))	Fixed sum ( <del>/person</del> ) Fee (£/£ thousand or part £ <u>thousand of AI</u> )
	<del>2</del> –5 ≥ <u>100</u>	45.59 <u>0.1</u>
	<del>6</del> –35	45.59
	<del>36</del> –175	45.59
	<del>176</del> –1,600	45.59
	≥1,600	45.59
	...	
A.13	For class (2) firms	
	Band Width ( <del>no. of persons</del> ) (£ <u>thousands of annual income</u> (AI))	Fixed sum ( <del>/person</del> ) Fee (£/£ thousand or part £ <u>thousand of AI</u> )
	<del>2</del> –3 ≥ <u>100</u>	147.11 <u>0.48</u>
	<del>4</del> –30	147.11

	31–300	147.11
	301–2,000	147.11
	≥2,000	147.11
	...	
A.14	<del>Band Width (no. of persons) (£ thousands of annual income (AI))</del>	<del>Fixed sum (/person) Fee (£/£ thousand or part £ thousand of AI)</del>
	<del>2–4 ≥100</del>	<del>128.22 0.13</del>
	<del>5–25</del>	<del>128.22</del>
	<del>26–80</del>	<del>128.22</del>
	<del>81–199</del>	<del>128.22</del>
	<del>≥199</del>	<del>128.22</del>
A.18	<del>Band Width (£ thousands of Annual Income (AI))</del>	<del>Fixed sum (£/£ thousand or part £ thousand of AI)</del>
	<del>&gt;100 –180</del>	<del>1.67 1.18</del>
	<del>≥180 –1,000</del>	<del>1.67</del>
	<del>≥1,000 –12,500</del>	<del>1.67</del>
	<del>≥12,500 –50,000</del>	<del>1.67</del>
	<del>≥50,000</del>	<del>1.67</del>
A.19	<del>Band Width (£ thousands of Annual Income (AI))</del>	<del>Fixed sum (£/£ thousand or part £ thousand of AI)</del>
	<del>&gt;100 –325</del>	<del>0.249 0.146</del>
	<del>≥325 –10,000</del>	<del>0.249</del>
	<del>≥10,000 –50,750</del>	<del>0.249</del>
	<del>≥50,750 –250,000</del>	<del>0.249</del>
	<del>≥250,000</del>	<del>0.249</del>
G.3	<del>Minimum fee (£)</del>	<del>10</del>
	<del>£ thousands or part £ thousand</del>	<del>Fee (£/£thousand or part £</del>

	of Relevant Income	thousand of Relevant Income)
	>100	<del>0.04433</del> <u>0.027</u>
	≥250	0.04433
	≥1,000	0.04433
	≥10,000	0.04433
	≥50,000	0.04433
	≥500,000	0.04433
G.4	<del>A flat fee of 10</del> Flat fee (£)	<u>10</u>
G.10	Minimum fee (£)	10
	£ million or part £m of average outstanding electronic money (AOEM)	Fee (£/£m or part £m of AOEM)
	> 5.0	<del>13.10</del> <u>8.38</u>
G.11	<del>A flat fee of 10</del> Flat fee (£)	<u>10</u>
...		

## Appendix 1 Unauthorised Mutuals Registration Fees Rules

...

### App 1 Annex 1R Periodic fees payable for the period 1 April ~~2012~~ 2013 to 31 March ~~2013~~ 2014

#### Part 1

Periodic fee payable by Registered Societies (on 30 June ~~2012~~ 2013)

This fee is not payable by a *credit union*.

Transaction	Total assets (£'000s)	Amount payable (£)
Periodic fee	0 - 50	55
	> 50 to 100	110
	> 100 to 250	180
	> 250 to 1,000	235
	> 1,000	425

#### Part 2

**Methods of payment of periodic fees**

A periodic fee must be paid using either direct debit, Maestro, Visa Debit, credit transfer (BACS/CHAPS), cheque, switch or by credit card (Visa/Mastercard only). Any payment by permitted credit card must include an additional 2% of the sum paid.