MARKET CONDUCT SOURCEBOOK (AMENDMENT NO 10) INSTRUMENT 2011

Powers exercised

A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):

(1) section 119 (The code); and
(2) section 121 (Codes: procedure).

Commencement

B. This instrument comes into force on 6 March 2011.

Amendments to the Handbook

C. The Market Conduct sourcebook (MAR) is amended in accordance with the Annex to this instrument.

Citation

D. This instrument may be cited as the Market Conduct Sourcebook (Amendment No 10) Instrument 2011.

By order of the Board
24 February 2011
Annex

Amendments to the Market Conduct sourcebook (MAR)

In this Annex, underlining indicates new text and striking through indicates deleted text.

1.3 Market abuse (insider dealing)

... Factors to be taken into account: “on the basis of”

1.3.3 E  ... 

1.3.4 E  In the opinion of the FSA, if the inside information is the reason for, or a material influence on, the decision to deal or attempt to deal, that indicates that the person’s behaviour is “on the basis of” inside information. [deleted]