

SUPERVISION MANUAL (AMENDMENT NO 17) INSTRUMENT 2011

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 59 (Approval for particular arrangements);
 - (2) section 138 (General rule-making power); and
 - (3) section 156 (General supplementary powers).
- B. The rule-making powers listed above are specified for the purpose of section 153(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 20 January 2011.

Amendments to the Handbook

- D. The Supervision manual (SUP) is amended in accordance with the Annex to this instrument.

Amendment to Instrument

- E. Annex E to the Controlled Functions (Amendment) Instrument 2010 (FSA 2010/48) is amended in accordance with the Annex to this instrument.

Citation

- F. This instrument may be cited as the Supervision Manual (Amendment No 17) Instrument 2011.

By order of the Board
19 January 2011

Annex

Amendments to the Supervision manual (SUP)

In this Annex, underlining indicates new text and striking through indicates deleted text.

The amendment shown below to SUP 10.9.1R(1) is in substitution for the amendment made to that sub-paragraph by the Controlled Functions (Amendment) Instrument 2010 (FSA 2010/48).

10.9 Significant management functions

Application

10.9.1 R *SUP* 10.9 applies only to a *firm* which:

- (1) under *SYSC* 2.1.1R, or *SYSC* ~~4.4.4G~~ 4.1.1R, apportions a significant responsibility, within the description of the *significant management function*, to a *senior manager* of a significant business unit; or
- (2) undertakes *proprietary trading*.

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