

FEES PROVISIONS (AMENDMENT NO 3) INSTRUMENT 2010

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 156 (General supplementary powers);
 - (2) section 157(1) (Guidance); and
 - (3) paragraph 17(1) (Fees) of Schedule 1 (The Financial Services Authority).
- B. The rule-making powers listed above are specified for the purposes of section 153(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 17 December 2010.

Amendments to the Handbook

- D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Fees Provisions (Amendment No 3) Instrument 2010.

By order of the Board
16 December 2010

Annex

Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text.

4 Annex 1 R Activity groups, tariff bases and valuation dates applicable

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Part 2

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Activity group	Tariff base
A.1	<p>MODIFIED ELIGIBLE LIABILITIES For banks and building societies: Part 1: Liabilities In sterling: £2 + £3 + £4 + £5A + £5B + £6B + £6C + £6D + £6E + £6F + £6G + £6H + £6J + £8 + £10 + 60% of £11A + £44 plus In foreign currency, one third of: E2 + E3 + E4 + E5A + E5B + E6B + E6C + E6D + E6E + E6F + E6G + E6H + E6J + E8 + E10 + 60% of E11A + E44 + C2 + C3 + C4 + C5A + C5B + C6B + C6C + C6D + C6E + C6F + C6G + C6H + C6J + C8 + C10 + 60% of C11A: less Assets In sterling: £21B + 60% of £22A + £23D + £23E + £23F + £30A + £30B + £30C + £32AA1 + £32AA2 + £32BA plus In foreign currency, one third of: E21B + 60% of E22A + E23D + E23E + E23F + E30A + E30B E30C + E32AA1 + E32AA2 + E32BA + C21B + 60% of C22A + C23D + C23E + C23F + C23G + C30A + C30B + C30C + C32AA1 + C32AA2 + C32BA</p> <p><u>Item B of Form ELS (Note (1)):</u></p> <p><u>(£1 + £2 + £3 + £4 + 0.6*£5 + £6 - £8 - £9A - £9B - £10A -</u> <u>£10B - £10C - £11A - £11B - 0.6*£12) + (1/3)*(F1 + F2 + F3</u> <u>+ F4 + 0.6*F5 + F6 - F8 - F9A - F9B - F10A - F10B - F10C</u> <u>- F11A - F11B - 0.6*F12)</u></p> <p><u>- £13M</u></p>

	<p>Part 2: Non-resident office offset</p> <p>The fee base is adjusted by deducting from the amount calculated in accordance with part 1 above, the Non-Resident Office Offset amount obtained by subtracting item £45D plus one third of both E45D and C45D from the sum of item £45BA, plus one third of both E45BA and C45BA in the Form BT. The Non-Resident Office Offset amount, if it would otherwise have been a negative number, is zero.</p> <p>Notes:</p> <p>(1) All references in the above formula are to entries on Form BT <u>ELS</u> (that is, the <u>Balance Sheet Form Eligible Liabilities Return</u> completed to provide information required following the <u>Banking Statistics Review 1997</u> and returned by <i>banks</i> and <i>building societies</i> to the Bank of England as required by the Bank of England Act 1998).</p> <p>(2) 'E' refers to assets and liabilities denominated in euro (as referred to in column 2 of Form BT) and 'C' refers to assets and liabilities denominated in currencies other than sterling and euro (as referred to in column 3 of Form BT). In accordance with Form BT, assets and liabilities in currencies other than sterling are to be recorded in sterling.</p> <p>(3) (2) The figures reported on the Form BT <u>ELS</u> relate to business conducted out of offices in the <i>United Kingdom</i>.</p>
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