

PERIODIC FEES (2010/2011) AND OTHER FEES INSTRUMENT 2010

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of:
- (1) the following powers and related provisions in or under the Financial Services and Markets Act 2000 (“the Act”):
 - (a) section 99 (Fees);
 - (b) section 101 (Part 6 rules: general provisions);
 - (c) section 156 (General supplementary powers);
 - (d) section 157(1) (Guidance);
 - (e) section 234 (Industry Funding);
 - (f) paragraph 17(1) (Fees) of Schedule 1 (The Financial Services Authority); and
 - (g) paragraph 1 (General), 4 (Rules), and 7 (Fees) of Schedule 7 (The Authority as Competent Authority for Part VI); and
 - (2) the following provisions of the Payment Services Regulations 2009 (SI 2009/209) (“the Regulations”):
 - (a) regulation 82 (Reporting requirements);
 - (b) regulation 92 (Costs of supervision); and
 - (c) regulation 93 (Guidance).
- B. The rule-making powers listed above are specified for the purposes of section 153(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 1 June 2010.

Amendments to the Handbook

- D. The Glossary of definitions is amended in accordance with Annex A to this instrument.
- E. The Fees manual (FEES) is amended in accordance with Annex B to this instrument.

Citation

- F. This instrument may be cited as the Periodic Fees (2010/2011) and Other Fees Instrument 2010.

By order of the Board
27 May 2010

Annex A**Amendments to the Glossary of definitions**

Insert the following new definitions in the appropriate alphabetical position.

securities derivative a *derivative* instrument *admitted to trading* on a *regulated market* or *prescribed market*, the value of which is dependent on an underlying equity or debt instrument or index/basket of equity or debt instruments.

Solvency 2 Directive the Directive of the European Parliament and of the Council of 25 November 2009 on the taking-up and pursuit of the business of Insurance and Reinsurance (No. 2009/138/EC).

Annex B

Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text, unless otherwise stated.

- 4.2.7 R A *firm* (other than an *ICVC* or *UCITS qualifier*) which becomes authorised, or whose *permission* and/or *payment service* activities are extended, during the course of the financial year must pay a fee which is calculated by:
- ...
- (2) calculating the amount for each of those tariffs which is the higher of:
 - (a) the minimum fee (but not the minimum fee under Part 1A of FEES 4 Annex 2R) specified for the tariff (where this applies); and
 - (b) the result of applying the tariff to the projected valuation, for its first year (as provided to the *FSA* in the course of the *firm's* application), of the business to which the tariff relates;
 - (3) adding together the amounts calculated under (2); ~~and~~
 - (4) ~~modifying the result as indicated by the table in FEES 4.2.6R (except that FEES 4 Annex 10 (Periodic fees for MTF operators) deals with a firm that receives permission for operating a multilateral trading facility or has its permission extended to include this activity during the course of the relevant financial year and FEES 4.2.6R does not apply)~~ working out whether a minimum fee is payable under Part 1A of FEES 4 Annex 2R and if so how much (except that that minimum fee is not payable again by a firm whose permission is extended if the fee was already payable before the extension);
 - (5) adding together the amounts calculated under (3) and (4) and then adding this sum to any applicable flat rate fee; and
 - (6) modifying the result as indicated by the table in FEES 4.2.6R (except that FEES 4 Annex 10 (Periodic fees for MTF operators) deals with a firm that receives permission for operating a multilateral trading facility or has its permission extended to include this activity during the course of the relevant financial year and FEES 4.2.6R does not apply).
- ...

4.2.11 R Table of periodic fees

1 Fee payer	2 Fee payable	3 Due date	4 Events occurring during the period leading to modified periodic fee
...			
<i>Sponsors</i>	£10,000 £12,500 per year for the period from 1 April to 31 March the following year (see Note)
...			
All <i>firms</i> reporting transactions in securitised <i>securities derivatives</i> to the FSA in accordance with SUP 17, and <i>market operators</i> who provide facilities for trading in securitised <i>securities derivatives</i>

...

4.3.3 R The periodic fee referred to in FEES 4.3.1R is (except in relation to the *Society* and *fee-paying payment service providers*) calculated as follows:

- (1) identify each of the tariffs set out in Part 1 of FEES 4 Annex 2R which apply to the business of the *firm* for the period specified in that annex;
- (2) for each of those tariffs, calculate the sum payable in relation to the business of the *firm* for that period, ~~applying any minimum fee discount as may be applicable (see FEES 4.3.16R);~~
- (3) add together the amounts calculated under (2); ~~and~~
- (4) ~~apply any applicable payment charge or discount specified in FEES 4.2.4R, provided that:~~ work out whether a minimum fee is payable under Part 1A of FEES 4 Annex 2R and if so how much;
 - (a) ~~for payment by direct debit, successful collection of the amount due is made at the first attempt by the FSA; or~~

- (b) ~~for payment by credit transfer, the amount due is received by the FSA on or before the due date.~~
- (5) add together the amounts calculated under (3) and (4); and
- (6) apply any applicable payment charge specified in FEES 4.2.4R, provided that:
 - (a) for payment by direct debit, successful collection of the amount due is made at the first attempt by the FSA; or
 - (b) for payment by credit transfer, the amount due is received by the FSA on or before the due date.

...

Minimum fee discount

- 4.3.16 R
- (1) ~~A firm (other than a firm in (2) or a credit union) in more than one fee block must pay at least 50% of the total minimum fee payable in any fee block in which it is a minimum fee payer. [deleted]~~
 - (2) ~~A firm (other than a credit union) liable to pay only minimum fees in each fee block it is in must pay 100% of the highest total minimum fee payable within any one fee block and must pay at least 50% of the total minimum fee payable in any other fee blocks in which it is a minimum fee payer. [deleted]~~
 - (3) ~~A credit union in more than one fee block must pay at least 50% of the total minimum fee payable in any fee block, other than fee block A.1, in which they are a minimum fee payer. [deleted]~~

...

4 Annex 1R Activity groups, tariff bases and valuation dates applicable

...

Activity group	Fee payer falls in the activity group if
...	
A.7 Fund managers	(1) its <i>permission</i> includes <i>managing investments (a firm falling within this category is a class (1) firm)</i> ; OR (2) its <i>permission</i> includes ONLY either one or both of: • <i>safeguarding and administering of investments (without arranging)</i> ; and • <i>arranging safeguarding and administration of</i>

	<p><u>assets (a firm falling within this category is a class (2) firm);</u></p> <p>OR</p> <p><u>(3) the firm is a venture capital firm (a firm falling within this category is a class (3) firm if it is not a class (1) or (2) firm).</u></p> <p>...</p>
...	
A.13 Advisory arrangers, dealers or brokers (not holding or controlling client money or assets, or both)	<p>(1) it is an <i>authorised professional firm</i> and ALL the <i>regulated activities</i> in its <i>permission</i> are limited to non-mainstream regulated activities (<u>a firm falling within this category is a class (1) firm</u>);</p> <p>OR</p> <p>(2) its permission:</p> <p>...</p> <p>(d) PROVIDED the fee-payer is NOT any of the following:</p> <ul style="list-style-type: none"> • a <i>corporate finance advisory firm</i>; • a <i>firm</i> for whom all of the applicable activities above are otherwise limited to carrying out <i>corporate finance business</i>; • a <i>firm</i> whose activities are limited to carrying out <i>venture capital business</i>; • a <i>firm</i> whose activities are limited to acting as an <i>operator</i> of a <i>regulated collective investment scheme</i>; • a <i>firm</i> whose activities are limited to carrying out <i>trustee</i> activities; • a <i>service company</i>. <p><u>A firm falling within (2) and not (1) is a class 2 firm.</u></p>
...	

4 Annex 2R Fee tariff rates, permitted deductions and EEA/Treaty firm modifications for the period from 1 July 2009 ~~April 2010~~ to 1 July 2010 ~~31 March 2011~~

Part 1

This table shows the tariff rates applicable to each fee block

(1)	For each activity group specified in the table below, the fee is the total of the sums payable for each of the tariff bands applicable to the <i>firm's</i> business, calculated as follows: <u>by multiplying the value of the <i>firm's</i> tariff base by the rate applicable to each tranche of the tariff base, as indicated (Note 1).</u>	
	(a)	the relevant minimum fee; plus
	(b)	an additional fee calculated by multiplying the <i>firm's</i> tariff base by the appropriate rates applying to each tranche of the tariff base, as indicated (Note 1).
...		
Note 1	<p><u>In the case of activity group A.1 there are two tariff rates. The rate in column 1 is the general periodic fee. The rate in column 2 is the reclaim funds set-up fee and is payable by all <i>firms</i> except <i>credit unions</i> and <i>e-money issuers</i>. The total periodic fee for the A1 fee-block is determined by adding the amounts obtained under both columns.</u></p> <p>In the case of activity groups A.3 and A.4 there are two <u>three</u> tariff rates. The rate in column 1 applies to all <i>firms</i> in their respective fee-blocks. The rate in column 2 relates to the Solvency 2 Implementation fee and <i>firms</i> must determine their obligation to pay this fee by reference to Part 5 of this Annex. <u>The rate in Column 3 relates to the Solvency 2 Special Project fee and <i>firms</i> must determine their obligation to pay this fee by reference to Part 4 of this annex. The total periodic fee for each of these fee-blocks is determined by adding the amounts obtained under both <u>all three</u> columns, as applicable.</u></p>	
Activity group	Fee payable	
A.1	Minimum fee (£)	160
	<u>Band width (£ million of Modified Eligible Liabilities (MELs))</u>	Fee (£/£m or part £m of MELs)
	0—0.5	0
	≥0.5—2	additional flat fee of £380
	≥2—10	additional flat fee of £530
	≥10—200	32.31

	>200 – 2,000	32.31																		
	>2,000 – 10,000	32.31																		
	>10,000 – 20,000	47.19																		
	>20,000	47.19																		
		<table border="1"> <thead> <tr> <th></th> <th><u>Column 1</u> <u>General Periodic</u> <u>fee</u></th> <th><u>Column 2</u> <u>Reclaim Fund Set-</u> <u>Up fee</u></th> </tr> </thead> <tbody> <tr> <td><u>>10 – 140</u></td> <td><u>29.90</u></td> <td><u>0.12</u></td> </tr> <tr> <td><u>>140 – 630</u></td> <td><u>29.90</u></td> <td><u>0.12</u></td> </tr> <tr> <td><u>>630 – 1,580</u></td> <td><u>29.90</u></td> <td><u>0.12</u></td> </tr> <tr> <td><u>>1,580 – 13,400</u></td> <td><u>37.38</u></td> <td><u>0.12</u></td> </tr> <tr> <td><u>>13,400</u></td> <td><u>49.34</u></td> <td><u>0.12</u></td> </tr> </tbody> </table>		<u>Column 1</u> <u>General Periodic</u> <u>fee</u>	<u>Column 2</u> <u>Reclaim Fund Set-</u> <u>Up fee</u>	<u>>10 – 140</u>	<u>29.90</u>	<u>0.12</u>	<u>>140 – 630</u>	<u>29.90</u>	<u>0.12</u>	<u>>630 – 1,580</u>	<u>29.90</u>	<u>0.12</u>	<u>>1,580 – 13,400</u>	<u>37.38</u>	<u>0.12</u>	<u>>13,400</u>	<u>49.34</u>	<u>0.12</u>
	<u>Column 1</u> <u>General Periodic</u> <u>fee</u>	<u>Column 2</u> <u>Reclaim Fund Set-</u> <u>Up fee</u>																		
<u>>10 – 140</u>	<u>29.90</u>	<u>0.12</u>																		
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<u>>630 – 1,580</u>	<u>29.90</u>	<u>0.12</u>																		
<u>>1,580 – 13,400</u>	<u>37.38</u>	<u>0.12</u>																		
<u>>13,400</u>	<u>49.34</u>	<u>0.12</u>																		
	<p>For a <i>firm</i> in A.1 which has a limitation on its <i>permission</i> to the effect that it may <i>accept deposits</i> from <i>wholesale depositors</i> only, the <u>this</u> fee is calculated as above less 30%.</p> <p>The tariff rates in A.1 are not relevant for the <i>permissions</i> relating to <i>operating a dormant account fund</i>. Instead a flat fee of £6,000 <u>£6,018</u> is payable in respect of these <i>permissions</i>. <u>The flat fee of £6,018 is made up of a portion of the general periodic fee of £6,000 and a reclaim fund set-up fee of £18.</u></p>																			
A.2	Minimum fee (£)	525																		
	<u>Band width (No. of mortgages and/or home finance transactions)</u>	Fee (£/mortgage)																		
	0 – 50	0																		
	51 – 500 <u>>50 - 130</u>	6.40 <u>1.26</u>																		
	501 – 1,000 <u>>130 – 320</u>	2.37 <u>1.26</u>																		
	1,001 – 50,000 <u>>320 – 4,570</u>	2.37 <u>1.26</u>																		
	50,001 – 500,000 <u>>4, 570 – 37,500</u>	1.35 <u>1.26</u>																		

	<u>≥500,000</u> <u>>37,500</u>	<u>0.32</u> <u>1.26</u>		
A.3	Gross premium income (GPI)	Column 1 (General periodic fee)	Column 2 (Solvency 2 Implementation Fee fee)	Column 3 <u>Solvency 2 Special Project fee</u>
	Minimum fee (£)	430 <u>Not applicable</u>	25.04 <u>50.00</u>	<u>25.00</u>
	<u>Band Width</u> (£ million of GPI)	Fee (£/£m or part £m of GPI)		
	<u>0—0.5</u>	0		0
	<u>>0.5 – 2</u> <u>10.5</u>	2.461.92 <u>531.58</u>	154.50 <u>110.45</u>	<u>93.40</u>
	<u>≥2—5</u> <u>>10.5 – 30</u>	2.461.92 <u>531.58</u>	154.50 <u>110.45</u>	<u>93.40</u>
	<u>≥5—20</u> <u>>30</u> <u>– 245</u>	2.461.92 <u>531.58</u>	154.50 <u>110.45</u>	<u>93.40</u>
	<u>≥20—75</u> <u>>245 –</u> <u>1,900</u>	799.42 <u>531.58</u>	50.18 <u>110.45</u>	<u>93.40</u>
	<u>≥75—150</u> <u>>1,900</u>	799.42 <u>531.58</u>	50.18 <u>110.45</u>	<u>93.40</u>
	<u>≥150</u>	107.36	6.75	
	PLUS			
	Gross technical liabilities (GTL)	Column 1 (General Periodic fee)	Column 2 (Solvency 2 Implementation fee)	Column 3 <u>Solvency 2 Special Project fee</u>
	Minimum fee (£)	0	0	
<u>Band Width</u> (£ million of GTL)	Fee (£/£m or part £m of GTL)			
<u>0—1</u>	0	0		

	>1 – 5 <u>12.5</u>	60.30 <u>28.39</u>	3.74 <u>5.65</u>	<u>5.55</u>
	≥5 – 50 <u>≥12.5 – 70</u>	60.30 <u>28.39</u>	3.74 <u>5.65</u>	<u>5.55</u>
	≥50 – 100 <u>>70 – 384</u>	60.30 <u>28.39</u>	3.74 <u>5.65</u>	<u>5.55</u>
	≥100 – 1,000 <u>≥384 – 3,750</u>	18.96 <u>28.39</u>	1.18 <u>5.65</u>	<u>5.55</u>
	≥1,000 <u>>3,750</u>	7.59 <u>28.39</u>	0.48 <u>5.65</u>	<u>5.55</u>
	PLUS			
	Solvency 2 Special Project Fee (the “Solvency 2 fee”)			
	Minimum fee (£)	0		
	There is only a single tariff band	The fee is calculated in accordance with Part 4 of this Annex. The percentage for this fee block (by which periodic fees are multiplied as described in Part 4) is 9.79%.		
...				
A.4	Adjusted annual gross premium income (AGPI)	Column 1 (General Periodic fee)	Column 2 (Solvency 2 Implementation fee)	Column 3 <u>Solvency 2 Special Project fee</u>
	<u>Minimum fee (£)</u>	215 <u>Not applicable</u>	10.09 <u>25.00</u>	<u>25.00</u>
	<u>Band Width (£ million of AGPI)</u>	Fee (£/£m or part £m of AGPI)		
	0—1	0	0	

>1 – 50 5	740.00 <u>706.46</u>	40.84 <u>137.00</u>	<u>114.60</u>
≥50 – 1,000 ≥5 – 40	740.00 <u>706.46</u>	40.84 <u>137.00</u>	<u>114.60</u>
≥1,000 – 2,000 ≥40 – 260	554.56 <u>706.46</u>	30.60 <u>137.00</u>	<u>114.60</u>
≥2,000 ≥260 – 4,000	380.75 <u>706.46</u>	17 <u>137.00</u>	<u>114.60</u>
≥4,000	<u>706.46</u>	<u>137.00</u>	<u>114.60</u>
PLUS			
Mathe- matical reserves (MR)	Column 1 (General Periodic fee)	Column 2 (Solvency 2 Implementation fee)	Column 3 (Solvency 2 Special Project fee)
Minimum fee (£)	215 <u>Not applicable</u>	9.73 <u>25.00</u>	<u>25.00</u>
<u>Band Width</u> (£ million of MR)	Fee (£/£m or part £m of MR)		
0 – 1	0	0	
>1 – 10 20	42.35 <u>15.32</u>	2.20 <u>3.00</u>	<u>2.95</u>
≥10 – 100 ≥20 – 270	42.35 <u>15.32</u>	2.20 <u>3.00</u>	<u>2.95</u>
≥100 – 1000 ≥270 – 7,000	22.25 <u>15.32</u>	1.17 <u>3.00</u>	<u>2.95</u>
≥1,000 – 5,000 ≥7,000 – 45,000	22.25 <u>15.32</u>	1.17 <u>3.00</u>	<u>2.95</u>
≥5,000 –	15.04		

	15,000			
	≥15,000	15.04		
	≥45,000	<u>15.32</u>	<u>3.00</u>	<u>2.95</u>
	PLUS			
	Solvency 2 Special Project Fee (Solvency 2 fee)			
	Minimum fee (£)	0		
	There is only a single tariff band.	The fee is calculated in accordance with Part 4 of this Annex. The percentage for this fee block (by which periodic fees are multiplied as described in Part 4) is 9.66%.		
A.5	Minimum fee (£)	580		
	Band Width (£ million of Active Capacity (AC))	Fee (£/£m or part £m of AC)		
	0 – 50	0		
	>50 – 150	122.49 <u>54.55</u>		
	>150 – 250	116.67 <u>54.55</u>		
	>250 – 500	48.21 <u>54.55</u>		
	≥500 – 1,000	<u>54.55</u>		
	>1,000	<u>54.55</u>		
A.6	Flat fee	1,743,958 <u>1,500,514</u>		
	PLUS			
	Solvency 2 Special Project Flat Fee (£)	95,000 <u>249,603.72</u>		
	PLUS			

	Solvency 2 Implementation Flat Fee fee (£)	83,000 <u>300,100.80</u>
A.7	For class 1(C), (2) and (3) <i>firms</i> :	
	Minimum fee (£)	1,210
	Band Width (£ million of Funds under Management (FuM))	Fee (£/£m or part £m of FuM)
	0—10	0
	>10—400 <u>150</u>	58.27 <u>8.52</u>
	≥100—2,500 <u>>150—2,800</u>	18.74 <u>8.52</u>
	≥2,500—10,000 <u>≥2,800—17,500</u>	10.43 <u>8.52</u>
	≥10,000 <u>≥17,500—100,000</u>	1.60 <u>8.52</u>
	>100,000	8.52

...	...	
A.9	Minimum fee (£)	1,890
	Band Width (£ million of Gross Income (GI))	Fee (£/£m or part £m of GI)
	0—1	0
	>1—5 <u>4.5</u>	991.25 <u>1,052.62</u>
	≥5—15 <u>>4.5—17</u>	955 <u>1,052.62</u>
	≥15—40 <u>>17—145</u>	955 <u>1,052.62</u>
	≥40 <u>>145—750</u>	940 <u>1,052.62</u>
	>750	1,052.62
A.10	Minimum fee (£)	2,310
	Band Width (No. of traders)	Fee (£/trader)
	0—2	0
	3—5 <u>2—3</u>	3,937 <u>3,196.91</u>

	6—10 <u>4—5</u>	2,677 <u>3,196.91</u>
	11—50 <u>6—30</u>	2,677 <u>3,196.91</u>
	51—200 <u>31—180</u>	3,283 <u>3,196.91</u>
	≥200 <u>>180</u>	3,283 <u>3,196.91</u>
...		
A.12	Minimum fee (£)	1,960
	<u>Band Width</u> (No. of persons)	Fee (£/person)
	0—1	0
	2—4 <u>5</u>	1,232 <u>426.35</u>
	5—10 <u>6—35</u>	590 <u>426.35</u>
	11—25 <u>36—175</u>	504 <u>426.35</u>
	26—150 <u>176—1,600</u>	255 <u>426.35</u>
	151—1,500	255
	≥1,600	<u>426.35</u>
	≥1,500	160
	...	
A.13	For class (2) <i>firms</i> :	
	Minimum fee (£)	1,850
	<u>Band Width</u> (No. of persons)	Fee (£/person)
	0—1	0
	2—4 <u>3</u>	1,119 <u>1,290.54</u>
	5—10 <u>4—30</u>	1,073 <u>1,290.54</u>
	11—25 <u>31—300</u>	1,073 <u>1,290.54</u>
	26—500 <u>301—2,000</u>	939 <u>1,290.54</u>
	501—4,000 <u>≥2,000</u>	939 <u>1,290.54</u>
	≥4,000	939

	For class (1) firms: £1,850	
	...	
A.14	Minimum fee (£)	1,335
	<u>Band Width</u> (No. of persons)	Fee (£/person)
	0—1	0
	2—4	1,393 <u>1,340.87</u>
	3—4 <u>5—25</u>	1,393 <u>1,340.87</u>
	5—10 <u>26—80</u>	1,211 <u>1,340.87</u>
	11—100 <u>81—199</u>	1,211 <u>1,340.87</u>
	101—200 <u>>199</u>	902 <u>1,340.87</u>
	>200	902
...		
A.18	Minimum fee (£)	745
	<u>Band Width</u> (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	0—100	0
	>100—4,000 <u>180</u>	6.93 <u>10.54</u>
	>1,000—5,000 <u>>180—1,000</u>	5.60 <u>10.54</u>
	>5,000—10,000 <u>>1,000—12,500</u>	5.60 <u>10.54</u>
	>10,000—20,000 <u>>12,500—50,000</u>	4.33 <u>10.54</u>
	>20,000 <u>>50,000</u>	3.71 <u>10.54</u>
A.19	Minimum fee (£)	450
	<u>Band Width</u> (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	0—100	0
	>100—4,000 <u>325</u>	4.66 <u>2.43</u>

	≥1,000 – 5,000 <u>≥325 – 10,000</u>	4.30 <u>2.43</u>
	≥5,000 – 15,000 <u>≥10,000 – 50,750</u>	2.99 <u>2.43</u>
	≥15,000 – 100,000 <u>≥50,750 – 250,000</u>	1.40 <u>2.43</u>
	≥100,000 <u>≥250,000</u>	0.57 <u>2.43</u>
B. Market operators	£30,000 <u>£35,000</u>	
B. Service companies	Bloomberg LP	£40,000 <u>£45,000</u>
	EMX Co Ltd	£30,000 <u>£35,000</u>
	LIFFE Services Ltd	£30,000 <u>£35,000</u>
	[row deleted]	
	OMGEO Ltd	£30,000 <u>£35,000</u>
	Reuters Ltd	£40,000 <u>£45,000</u>
	Swapswire Ltd	£30,000 <u>£35,000</u>
	Thomson Financial Ltd	£30,000
...		

Part 1A

(1)	<u>This Part sets out the minimum fee applicable to the <i>firms</i> specified in (3) below.</u>	
(2)	<u>The minimum fee payable by any <i>firm</i> referred to in (3) is £1,000 unless:</u>	
	(a)	<u>it is a <i>credit union</i> that meets the conditions in (4), in which case the minimum fee payable is as set out in (4); or</u>
	(b)	<u>it is a <i>non-directive friendly society</i> that falls into the A.3 activity group but not the A.4 activity group and meets the conditions set out in (5)(a), in which case the minimum fee payable is £430; or.</u>
	(c)	<u>it is a <i>non-directive friendly society</i> that falls into the A.4 activity group but not the A.3 activity group and meets the conditions in (5)(b), in which case the minimum fee payable is £430; or</u>

	(d)	<u>it is a <i>non-directive friendly society</i> that falls into the A.3 and A.4 activity groups and meets the conditions in (5)(a) and (5)(b), in which case the minimum fee payable is £430;</u>
(3)		<u>A <i>firm</i> (including an <i>incoming EEA firm</i> and an <i>incoming Treaty firm</i>) is referred to in this paragraph if it falls within the following activity groups: A.1; A.2; A.3 (excluding <i>UK ISPVs</i>); A.4; A.5; A.7; A.9; A.10; A.12; A.13; A.14; A.18; and A.19 (Note 1).</u>
(4)		<u>The conditions referred to in (2)(a) are that the <i>credit union</i> has a tariff base (Modified Eligible Liabilities) of:</u>
	(a)	<u>£0 to £0.5million, in which case a minimum fee of £160 is payable; or</u>
	(b)	<u>greater than £0.5million but less than £2.0million, in which case a minimum fee of £540 is payable.</u>
(5)		<u>The conditions referred to in (2) are that:</u>
	(a)	<u>the <i>non-directive friendly society</i> falls into the A.3 activity group and has, for that activity, £0.5 million or less in gross <i>premium income</i> and holds gross technical liabilities of £1.0 million or less;</u>
	(b)	<u>the <i>non-directive friendly society</i> falls into the A.4 activity group and has, for that activity, written £1.0 million or less in adjusted gross <i>premium income</i> and holds mathematical reserves of £1.0 million or less.</u>
		<u>The figures for gross <i>premium income</i>, gross technical liabilities, adjusted gross <i>premium income</i> and mathematical reserves are the same as used for Part 1 of this Annex.</u>
Note 1		<u>In the case of a <i>firm</i> which is required to pay the Solvency 2 Implementation fee (see Part 5) and, where relevant, the Solvency 2 Special Project fee there is an additional minimum fee set out in Part 1.</u>

Part 2

This table shows the permitted deductions that apply where financial penalties are received under the *Act*:

Activity group	Nature of deduction	Amount of deduction
<u>Part 1A (minimum)</u>		<u>7.5% of the fee payable by the <i>firm</i> for the activity group (see Part 1)</u>

fee)		
A.1	Financial penalties received	6.2% <u>7.5%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.2	Financial penalties received	6.2% <u>7.5%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.3	Financial penalties received	6.2% <u>7.5%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1). The deduction does not apply to any Solvency 2 <u>Special Project</u> fee (as defined in Part 1) or Solvency 2 Implementation fee as applicable under Part 5.
A.4	Financial penalties received	6.2% <u>7.5%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1). The deduction does not apply to any Solvency 2 <u>Special Project</u> fee (as defined in Part 1) or Solvency 2 Implementation fee as applicable under Part 5.
A.5	Financial penalties received	6.2% <u>7.5%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.6	Financial penalties received	6.2% <u>7.5%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1). The deduction does not apply to any Solvency 2 Special Project flat fee or Solvency 2 Implementation flat fee (as defined in Part 1).
A.7	Financial penalties received	6.2% <u>7.5%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.9	Financial penalties received	6.2% <u>7.5%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.10	Financial penalties received	6.3% <u>7.5%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.12	Financial penalties received	6.2% <u>9.3%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.13	Financial penalties received	6.2% <u>7.8%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)

A.14	Financial penalties received	6.2% <u>7.5%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.18	Financial penalties received	6.2% <u>7.5%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)
A.19	Financial penalties received	6.2% <u>7.5%</u> of the fee payable by the <i>firm</i> for the activity group (see Part 1)

Part 3

This table shows the modifications to fee tariffs that apply to *incoming EEA firms* and *incoming Treaty firms* which have established branches in the UK.

Activity group	Percentage deducted from the tariff payable under Part 1 applicable to the firm	Minimum amount payable
A.1	80% <u>50%</u>	£100
A.3	100% <u>90%</u>	Nil
A.4	...	£100
A.7	...	£100
A.9	...	£100
A.10	...	£100
A.12	...	£100
A.13	...	£100
A.19	...	£100
B. MTF operators	...	Not applicable
<u>Note 1</u>	The modifications to fee tariffs payable by an <i>incoming EEA firm</i> or an <i>incoming Treaty firm</i> which has established a <i>branch</i> in the UK apply only in relation to the relevant <i>regulated activities</i> of the <i>firm</i> which are <i>passported activities</i> or <i>Treaty activities</i> and which are carried on in the <i>UK</i> .	
<u>Note 2</u>	The minimum fee described in Part 1A of <i>FEES 4 Annex 2R</i> applies in full and the modifications in this Part do not apply to <u>it</u> .	

Part 4

This table shows the calculation of the Solvency 2 Special Project fee for *firms* falling into fee block A3 or A4.

(1)	The Solvency 2 <u>Special Project</u> fee forms part of the periodic fee payable under fee block A3 and A4 (the "insurance fee blocks").
(2)	The Solvency 2 <u>Special Project</u> fee is only payable by a <i>firm</i> if it meets the conditions in Part (5). In addition:
(a)	it was in one or both of the insurance fee blocks at the start of the financial year 2009/10 where the <i>firm</i> falls into fee block A.3, the Solvency 2 <u>Special Project</u> fee is only payable with respect to that insurance fee block if the amount of the periodic fees payable by it under <i>FEES</i> 4.3 in respect of the financial year 2009/10 with respect to that insurance fee block was at least £49,000;
(b)	<i>FEES</i> 4.3.13R (Firms Applying to Cancel or Vary Permission Before Start of Period) does not apply with respect to the fee block in (a) where the <i>firm</i> falls into fee block A.4, the Solvency 2 <u>Special Project</u> fee is only payable with respect to that insurance fee block if the amount of the periodic fees payable by it under <i>FEES</i> 4.3 in respect of the financial year 2009/10 with respect to that insurance fee block was at least £55,000.
(c)	it has not notified the <i>FSA</i> before the start of the financial year 2009/10 that it intends to migrate out of the <i>United Kingdom</i> for regulatory purposes before the proposed Solvency II Directive is implemented; and [deleted]
(d)	it is not an <i>incoming EEA firm</i> or an <i>incoming Treaty firm</i> . [deleted]
(3)	The Solvency 2 fee is payable by the top sixty <i>firms</i> in the list of firms that fall into (2) and into fee block A3, and by the top sixty firms in the list of firms that fall into (2) and into fee block A4. A <i>firm's</i> ranking in the list for a particular insurance fee block is measured by reference to the amount of the periodic fees payable by it under <i>FEES</i> 4.3 in respect of the financial year 2008/9 with respect to that insurance fee block. [deleted]
(4)	The <u>prior year fee</u> referred to in (2) for a particular insurance fee block is calculated by multiplying the periodic fee payable by the <i>firm</i> with respect to that fee block (ignoring <u>does not take into account</u> the Solvency 2 <u>Special Project</u> fee <u>and</u> or the Solvency 2 Implementation fee) by the percentage specified in Part 1.
(5)	The total Solvency 2 fee payable by a <i>firm</i> (taking into account

	amounts payable under both insurance fee blocks) is capped at £95,000. [deleted]
(6)	For the purpose of (3) <i>firms</i> falling into (2) that are in the same group at the start of the financial year 2009/10 must be treated as a single <i>firm</i> , so that the total number of <i>firms</i> liable to pay the Solvency 2 fee may be greater than 120. [deleted]
(7)	Where (6) applies, the Solvency 2 fee payable by the <i>firms</i> in the group concerned for a particular insurance fee block is calculated by multiplying the total amount of the periodic fees payable by those <i>firms</i> with respect to that fee block (ignoring the Solvency 2 fee and the Solvency 2 Implementation fee) by the percentage specified in Part 1. All those <i>firms</i> are liable jointly and severally to pay the Solvency 2 fee. [deleted]
(8)	Where (7) applies, (5) is applied to the group as a whole so that the total joint Solvency 2 fee payable by the group is capped at £95,000. [deleted]
(9)	The definition of a <i>group</i> is restricted for the purpose of calculating the Solvency 2 fee to <i>parent undertakings</i> and their <i>subsidiary undertakings</i> . [deleted]
(10)	In calculating the fee to which the percentage in (4) or (7) is applied, no account is taken of any change in the fee that takes place after the Solvency 2 fee has been billed. [deleted]
(11)	The Solvency 2 fee is not reduced under the table in <i>FEES 4.2.6R</i> (Modifications for persons becoming subject to periodic fees during the course of a financial year). Instead the fee to which the percentage in (4) or (7) is applied takes account of any reduction under that table. The same applies for the reductions in Part 3 of this Annex (Modifications to fee tariffs that apply to incoming EEA firms and incoming Treaty firms). <i>FEES 4.2.6R</i> and <i>FEES 4.2.7R</i> do not apply to the Solvency 2 Special Project fee.

Part 5

...

...	
(2)	The conditions in this paragraph are:
	...
(b)	the <i>firm</i> has not notified the <i>FSA</i> before the start of the financial year 2009/10 <u>2010/11</u> that it intends to migrate out of the <i>United Kingdom</i> for regulatory purposes before the proposed <i>Solvency II 2 Directive</i> is implemented;

	(c)	<u>it meets either of the following conditions:</u>
	(i)	its gross premium income or adjusted gross premium income, as appropriate, referred to in <i>FEES 4 Annex 1R Part 2</i> , exceeds EUR 5 million at the end of the financial year ended in the calendar year ending 31 December prior to the FSA financial year; <u>or</u>
	(ii)	<u>its gross technical liabilities or mathematical reserves, as appropriate, referred to in <i>FEES 4 Annex 1R, Part 2</i>, exceed EUR 25 million at the end of the financial year ended in the calendar year ending 31 December prior to the <i>FSA</i> financial year;</u>
	(d)	its gross technical liabilities or mathematical reserves, as appropriate, referred to in <i>FEES 4 Annex 1R, Part 2</i>, exceed EUR 25 million at the end of the financial year ended in the calendar year ending 31 December prior to the <i>FSA</i> financial year <u>it was in one or both of the insurance fee blocks at the start of the financial year 2010/11;</u>
	(e)	<u>it is not an <i>incoming EEA firm</i> or an <i>incoming Treaty firm</i>.</u>
...		
(4)		Where a <i>firm</i> has notified the <i>FSA</i> that it intends to migrate out of the <i>United Kingdom</i> for regulatory purposes before the proposed <i>Solvency II 2 Directive</i> is implemented in the <i>United Kingdom</i> but when the proposed <i>Solvency 2 Directive</i> is implemented that <i>firm</i> remains in the <i>United Kingdom</i> for regulatory purposes, it must pay the <i>Solvency 2 Implementation fee</i> for each financial year commencing 1 April 2009 for which the <i>Solvency 2 Implementation fee</i> would have applied to the <i>firm</i> but for the <i>firm</i> notifying the <i>FSA</i> of its intention to migrate.
...		
(7)		<u><i>FEES 4.2.6R</i> and <i>FEES 4.2.7R</i> do not apply to the <i>Solvency 2 Implementation fee</i>.</u>

4 Annex 3 R Transaction reporting fees

Transaction reporting fees for the period from 1 April 2009 2010 to 31 March 2010 until further notice

...

4 Annex 4 R Periodic fees in relation to collective investment schemes payable for the period 1 April ~~2009~~ 2010 to 31 March ~~2010~~ 2011

Part 1 - Periodic fees payable

Scheme type	Basic fee (£)	Total funds/sub-funds aggregate	Fund factor	Fee (£)
ICVC, AUT, Section 264 of the <i>Act</i> Section 270 of the <i>Act</i>	570 <u>560</u>	1-2	1	570 <u>560</u>
		3-6	2.5	1,425 <u>1,400</u>
		7-15	5	2,850 <u>2,800</u>
		16-50	11	6,270 <u>6,160</u>
		>50	22	12,540 <u>12,320</u>
Section 272 of the <i>Act</i>	2,325 <u>2,280</u>	1-2	1	2,326 <u>2,280</u>
		3-6	2.5	5,815 <u>5,700</u>
		7-15	5	11,630 <u>11,400</u>
		16-50	11	25,586 <u>25,080</u>
		>50	22	51,172 <u>50,160</u>

Fees are charged according to the number of funds or *sub-funds* operated by a *firm* as at 31 March ~~2009~~ 2010. ...

Schemes set up under section 264 of the *Act* are charged according to the number of funds or *sub-funds* which a *firm* is operating and *marketing* into the *UK* as at 31 March immediately before the start of the period to which the fee applies. For example, for ~~2008/09~~ 2010/11 fees a reference to 31 March means 31 March ~~2008~~ 2010.

4 Annex 5 R Periodic fees for designated professional bodies payable in relation to the period 1 April 2010 to 31 March 2011

Table of fees payable by Designated Professional Bodies

Name of Designated Professional Body	Amount payable	Due date
The Law Society of England & Wales	£34,545	30 April 2010
	£18,105 <u>£48,565</u>	1 September 2009 <u>2010</u>
The Law Society of Scotland	£13,990 <u>£14,620</u>	1 July 2009 <u>2010</u>
The Law Society of Northern Ireland	£12,990 <u>£13,380</u>	1 July 2009 <u>2010</u>
The Institute of Actuaries	£10,110 <u>£10,130</u>	1 July 2009 <u>2010</u>

The Institute of Chartered Accountants in England and Wales	£25,630 <u>£27,350</u>	1 July 2009 <u>2010</u>
The Institute of Chartered Accountants of Scotland	£11,330 <u>£11,450</u>	1 July 2009 <u>2010</u>
The Institute of Chartered Accountants in Ireland	£10,630 <u>£10,700</u>	1 July 2009 <u>2010</u>
The Association of Chartered Certified Accountants	£17,070 <u>£18,040</u>	1 July 2009 <u>2010</u>
The Council for Licensed Conveyancers	£11,090 <u>£11,290</u>	1 July 2009 <u>2010</u>
Royal Institution of Chartered Surveyors	£13,650 <u>£14,390</u>	1 July 2009 <u>2010</u>

...

4 Annex 6 R Periodic fees for recognised investment exchanges and recognised clearing houses payable in relation to the period 1 April 2010 to 31 March 2011

...

Part 1 - Periodic fees for UK recognised bodies

Name of UK recognised body	Amount payable	Due date
Euroclear UK & Ireland Limited	£277,500	30 April 2010
	£310,500 <u>£372,500</u>	1 September 2009 <u>2010</u>
ICE Futures Europe Ltd	£230,000	30 April 2010
	£267,500 <u>£280,000</u>	1 September 2009 <u>2010</u>
LIFFE Administration and Management	£325,000	30 April 2010
	£350,000 <u>£475,000</u>	1 September 2009 <u>2010</u>
LCH Clearnet Limited	£298,000	30 April 2010
	£315,000 <u>£452,000</u>	1 September 2009 <u>2010</u>

The London Metal Exchange Limited	£198,000	30 April 2010
	£211,500 <u>£277,000</u>	1 September 2009 <u>2010</u>
London Stock Exchange plc	£261,000	30 April 2010
	£252,500 <u>£409,000</u>	1 September 2009 <u>2010</u>
EDX London Ltd	£42,500	30 April 2010
	£37,000 <u>£77,500</u>	1 September 2009 <u>2010</u>
PLUS Markets Plc	£97,500	30 April 2010
	£118,000 <u>£122,500</u>	1 September 2009 <u>2010</u>
European Central Counterparty Limited	£163,500	30 April 2010
	£202,000 <u>£211,500</u>	1 September 2009 <u>2010</u>
ICE Clear Europe Limited	£184,000	30 April 2010
	£243,000 <u>£366,000</u>	1 September 2009 <u>2010</u>
...		

Part 2 - Periodic fees for overseas recognised bodies

Name of overseas recognised body	Amount payable	Due date
The Chicago Mercantile Exchange (CME) (ROIE)	£30,000 <u>£40,000</u>	1 July 2009 <u>2010</u>
Chicago Board of Trade	£30,000 <u>£40,000</u>	1 July 2009 <u>2010</u>
EUREX (Zurich)	£30,000 <u>£40,000</u>	1 July 2009 <u>2010</u>
National Association of Securities and Dealers Automated Quotations (NASDAQ)	£30,000 <u>£40,000</u>	1 July 2009 <u>2010</u>
New York Mercantile Exchange Inc.	£30,000 <u>£40,000</u>	1 July 2009 <u>2010</u>
The Swiss Stock Exchange	£30,000 <u>£40,000</u>	1 July 2009 <u>2010</u>

Sydney Futures Exchange Limited	£30,000 £40,000	1 July 2009 <u>2010</u>
ICE Futures US Inc	£30,000 £40,000	1 July 2009 <u>2010</u>
<u>NYSE Liffe US</u>	<u>£40,000</u>	<u>1 July 2010</u>
SIS x-clear AG	£60,000 £100,000	1 July 2009 <u>2010</u>
Eurex Clearing AG	£60,000 £200,000	1 July 2009 <u>2010</u>
ICE Clear US Inc	£60,000 £70,000	1 July 2009 <u>2010</u>
Chicago Mercantile Exchange (CME) (ROCH)	£60,000 £200,000	1 July 2009 <u>2010</u>
<u>European Multi-Lateral Clearing Facility</u>	<u>£100,000</u>	<u>1 July 2010</u>
<u>Cassa di Compensazione e Garanzia (CC&G)</u>	<u>£70,000</u>	<u>1 July 2010</u>
...		

4 Annex 7 R Periodic fees in relation to the Listing Rules for the period 1 April ~~2009~~ 2010 to 31 March ~~2010~~ 2011

Fee type	Fee amount
Annual fees for the period 1 April 2009 <u>2010</u> to 31 March 2010 <u>2011</u>	
Annual Issuer Fees - all <i>listed issuers</i> of <i>shares</i> , depositary receipts and <i>securitised derivatives</i> . This fee represents the total annual fee for a <i>listed issuer</i> - no additional annual fee is due under the <i>disclosure rules</i> and <i>transparency rules</i> .	<p>(1) For all <i>issuers</i> of <i>securitised derivatives</i>, depositary receipts and global depositary receipts the fees payable are set out in Table 1.</p> <p>(2) For all other <i>issuers</i>, fees to be determined according to market capitalisation, as at the last <i>business day</i> of the November prior to the <i>FSA</i> financial year in which the fee is payable, are as set out in Table 2. The fee is calculated as follows:</p> <p>...</p> <p>(3) Notwithstanding (2), <i>overseas issuers</i> with a <i>listing</i> of <i>equity securities</i> which is not a <i>primary premium listing</i> will only pay 80% of</p>

	the fee otherwise payable under (2).
...	

Table 1

Annual fees for issuers of *securitised derivatives*, depositary receipts and global depositary receipts

Issuer	Fee amount
<i>Issuers of securitised derivatives</i>	£3,425 <u>£3,700</u>
Issuers of depositary receipts and global depositary receipts	£4,110 <u>£4,440</u>

Table 2

Tiered annual fees for all other issuers

Fee payable	
Minimum fee (£)	3,425 <u>3,700</u>
£ million of Market Capitalisation as at the last <i>business day</i> of the November prior to the <i>FSA</i> financial year in which the fee is payable	Fee (£/£m or part £m of Market Capitalisation as at the last <i>business day</i> of the November prior to the <i>FSA</i> financial year in which the fee is payable)
0 - 100	0
>100 - 250	21.845700 <u>23.593356</u>
>250 - 1,000	8.737700 <u>9.436716</u>
>1,000 - 5,000	5.378413 <u>5.808686</u>
>5,000 - 25,000	0.131196 <u>0.141692</u>
>25,000	0.042386 <u>0.045777</u>

There is deducted from the fee specified in this Annex ~~6.4%~~ 0.0% of the fee payable to take into account financial penalties received by the *FSA* in the previous financial year.

...

4 Annex 8 R Periodic fees in relation to the disclosure rules and transparency rules for the period 1 April ~~2009~~ 2010 to 31 March ~~2010~~ 2011

Annual fees for the period 1 April 2009 <u>2010</u> to 31 March 2010 <u>2011</u>
...

Table 1

Annual fees for non-listed issuers of securitised derivatives, depositary receipts and global depositary receipts

Issuer	Fee amount
<i>Issuers of securitised derivatives</i>	£2,740 <u>£2,960</u>
<i>Issuers of depositary receipts and global depositary receipts</i>	£3,288 <u>£3,552</u>

Table 2

Fee payable	
Minimum fee (£)	2,740 <u>2,960</u>
£ million of Market Capitalisation	Fee (£/£m or part £m of Market Capitalisation)
0 - 100	0
>100 - 250	17.476560 <u>18.874685</u>
>250 - 1,000	6.990160 <u>7.549373</u>
>1,000 - 5,000	4.302730 <u>4.646949</u>
>5,000 - 25,000	0.104957 <u>0.113353</u>
>25,000	0.033909 <u>0.036622</u>

4 Annex 9 R Periodic fees in respect of securitised securities derivatives for the period from 1 April ~~2009~~ 2010 to 31 March ~~2010~~ 2011

Part 1

This table shows the fee amount applicable to *firms* and *market operators* in respect of certain ~~securitised~~ securitised securities derivatives.

For the purposes of this Annex, a “relevant ~~contracts~~ contract” ~~are all transactions~~ is any contract entered into or settled by firms on or through

LIFFE or Eurex Clearing AG in securitised securities derivatives entered into on or settled through LIFFE or Eurex Clearing AG, and the “relevant period” is 1 January ~~2008~~ 2009 to 31 December ~~2008~~ 2009 inclusive.

The fee shown in the table below for *firms* (but not *market operators*) will be subject to a deduction of ~~6.2%~~ 7.5%, as if that fee were a periodic fee charged under *FEES* 4.3.3R, and the deduction were a deduction set out in Part 2 of *FEES* 4 Annex 2 R.

...

Fee amount for <i>firms</i>	
Number of relevant contracts entered into by the <i>firm</i> during the relevant period	Fee amount
...	
101 - 1,000	£475 <u>£550</u>
1,001 - 100,000	£2,450 <u>£2,775</u>
100,001 - 1,000,000	£7,350 <u>£8,340</u>
1,000,001 - 5,000,000	£17,100 <u>£20,000</u>
5,000,001 - 20,000,000	£31,300 <u>£35,435</u>
>20,000,000	£48,800 <u>£54,000</u>
Fee amount for <i>market operators</i>	
<i>Market operators</i> providing facilities for trading in <u>securitised securities derivatives</u> that do not identify those <u>securitised securities derivatives</u> using an International Securities Identity Number	£10,000 <u>£10,300</u>

...

4 Annex 10 R Periodic fees for MTF operators payable in relation to the period 1 April ~~2009~~ 2010 to 31 March ~~2010~~ 2011

Name of <i>MTF</i> operator	Fee payable (£)	Due date
		30 April 2009 <u>1 July 2010</u>
<u>Baikal Global Ltd</u>	<u>25,000</u>	
Barclays Bank Plc	2,600 <u>3,600</u>	
BATS Trading Ltd	38,000 <u>80,000</u>	

BGC Brokers L.P	2,600 <u>3,600</u>	
Cantor Index Limited	5,600 <u>7,750</u>	
CantorCO2e Limited	2,600 <u>3,600</u>	
Chi-X Europe Limited	38,000 <u>125,000</u>	
EuroMTS Limited	20,000 <u>30,000</u>	
GFI Brokers Limited	2,600 <u>3,600</u>	
GFI Securities Limited	2,600 <u>3,600</u>	
ICAP Electronic Broking Limited	4,400 <u>6,000</u>	
ICAP Energy Limited	2,600 <u>3,600</u>	
ICAP Europe Limited	2,600 <u>3,600</u>	
ICAP Hyde Shipping Tanker Derivatives Limited	2,600 <u>3,600</u>	
ICAP Securities Limited	2,600 <u>3,600</u>	
ICAP WCLK Limited	2,600 <u>3,600</u>	
Liquidnet Europe Limited	20,000 <u>70,000</u>	
MF Global UK Limited	2,300 <u>3,300</u>	
My Treasury Limited	2,600 <u>3,600</u>	
NASDAQ OMX Europe Limited	38,000 <u>70,000</u>	
NYMEX	20,000	
<u>SmartPool Trading Limited</u>	<u>20,000</u>	
TFS-ICAP Limited	2,600 <u>3,600</u>	
Tradeweb Europe Limited	9,200 <u>12,500</u>	

Tradition (UK) Limited	2,600 <u>3,600</u>	
Tradition Financial Services Limited	2,600 <u>3,600</u>	
Tullett Prebon (Europe) Limited	2,600 <u>3,600</u>	
Tullett Prebon (Securities) Limited	2,600 <u>3,600</u>	
Turquoise Services Limited	38,000 <u>80,000</u>	
Any other <i>firm</i> whose <i>permission</i> includes <i>operating a multilateral trading facility</i> , including: (a) an <i>EEA firm</i> ; or (b) a <i>firm</i> that, during the course of the relevant financial year, receives <i>permission</i> for <i>operating a multilateral trading facility</i> or whose <i>permission</i> is extended to include this activity.	In the case of an <i>EEA firm</i> that: (a) has not carried on the activity of <i>operating a multilateral trading facility</i> in the UK at any time in the calendar year ending 31 December 2008 <u>2009</u> ; and (b) notifies the FSA of that fact by the end of March 2009 <u>2010</u> ; the fee is zero. Information required under (b) is to be treated as information required under FEES 4.4 (Information on which Fees are calculated) In any other case: 2000 <u>£3,000</u>	In the case of a <i>firm</i> that, during the course of the relevant financial year, receives <i>permission</i> for <i>operating a multilateral trading facility</i> or whose <i>permission</i> is extended to include this activity, within 30 days of receiving that <i>permission</i> or extension. In any other case, 1 July 2009 <u>2010</u>

There is deducted from the fee specified in this Annex 7.5% of the fee payable to take into account financial penalties received by the FSA in the previous financial year.

...

**4 Annex 11
R**

Periodic fees in respect of payment services carried on by fee-paying payment service providers under the Payment Services Regulations in relation to the period 1 April 2010 to 31 March 2011

...

Part 5 - Tariff rates

Activity group	Fee payable in relation to 2010/11	
G.2	Minimum fee (£)	400
	£ million <u>or part £m</u> of Modified Eligible Liabilities (MELS)	Fee (£/£m or part £m of MELS)
	{tariff band to follow}	{tariff rate to follow}
	<u>> 0.1</u>	<u>0.42292</u>
	<u>> 0.25</u>	<u>0.42292</u>
	<u>> 1.0</u>	<u>0.42292</u>
	<u>> 10.0</u>	<u>0.42292</u>
	<u>> 50.0</u>	<u>0.42292</u>
<u>> 500.0</u>	<u>0.42292</u>	
G.3	Minimum fee (£)	400
	£ thousands or part £ thousand of Relevant Income	Fee (£/£thousand or part £ thousand of Relevant Income)
	{tariff band to follow}	{tariff rate to follow}
	<u>> 0.1</u>	<u>0.48508</u>
	<u>> 0.25</u>	<u>0.48508</u>
	<u>> 1.0</u>	<u>0.48508</u>
	<u>> 10.0</u>	<u>0.48508</u>
	<u>> 50.0</u>	<u>0.48508</u>
<u>> 500.0</u>	<u>0.48508</u>	
...		

Part 6 - Permitted deductions for financial penalties pursuant to the Payment Services Regulations

Fee-paying payment service providers may make deductions as provided in this Part.

Activity group	Nature of deduction	Amount of deduction
G.2	Financial penalties received	{to follow} <u>0.0%</u>
G.3	Financial penalties received	{to follow} <u>0.0%</u>
G.4	Financial penalties received	{to follow} <u>0.0%</u>
G.5	Financial penalties received	{to follow} <u>0.0%</u>

Part 7 - This table shows the modifications to fee tariffs that apply Permitted deductions for to EEA authorised payment institutions, and full credit institutions and e-money issuers that are EEA firms.

~~Fee-paying payment service providers may make deductions as provided in this Part.~~

Activity group	Percentage deducted from the tariff payable under Part 5 applicable to the firm	Minimum amount payable
G.2	{to follow} <u>40%</u>	{to follow}
G.3 excluding the Post Office Limited	{to follow} <u>40%</u>	{to follow}

5 Financial Ombudsman Service Funding

...

5 Annex 1 R Annual Fees Payable in Relation to 2010/11

Introduction: annual budget

1. The *annual budget* for ~~2009/10~~ 2010/11 approved by the FSA is ~~£92.5m~~ £113.7m.

Part 1: General levy

2. The total amount expected to be raised through the *general levy* in ~~2009/10~~ 2010/11 will be £17.7m (net of £1.8m to be raised from consumer credit firms).

Part 2: Fee tariffs for general levy

Industry block	Tariff base	General levy payable by firm
1 –Deposit acceptors, <i>home finance providers, home</i>	...	£0.027 <u>£0.0278</u> per relevant account subject to a minimum levy of

<i>finance administrators</i> (excluding firms in block 14) and <i>dormant account fund operators</i>		£100
2-Insurers - general (excluding <i>firms</i> in blocks 13 and 15)	...	£0.126 <u>£0.108</u> per £1,000 of relevant gross premium income subject to a minimum levy of £100
3-The <i>Society</i> (of Lloyd's)	...	£28,000 <u>£20,000</u> to be allocated by the <i>Society</i>
4-Insurers - life (excluding <i>firms</i> in block 15)	...	£0.028 <u>£0.033</u> per £1,000 of relevant adjusted gross premium income subject to a minimum levy of £100
...		
8-Advisory <i>arrangers</i> , dealers or brokers holding and controlling <i>client money</i> and/or assets	...	£45 <u>£35</u> per relevant <i>approved person</i> subject to a minimum levy of £45 <u>£35</u>
9-Advisory <i>arrangers</i> , dealers or brokers not holding and controlling <i>client money</i> and/or assets	...	£40 <u>£35</u> per relevant <i>approved person</i> subject to a minimum levy of £40 <u>£35</u>
...		
11- <i>fee-paying payment service providers</i> (but excluding <i>firms</i> in any other Industry block)	For <i>authorised payment institutions</i> , the Post Office Limited, the Bank of England, government departments and local authorities, and <i>EEA authorised payment institutions</i> relevant income as described in <i>FEES 4 Annex 11R Part 3</i>	[to follow] <u>£0.015 per £1,000 of relevant income subject to a minimum levy of £75</u>
	For <i>small payment institutions</i> and <i>small</i>	Levy of £75 as from

	<i>e-money issuers</i> a flat fee	2010/11
12-	N/A for 2009/10 <u>2010/11</u>	
...		
16- <i>Home finance providers, advisers and arrangers</i> (excluding <i>firms</i> in blocks 13, 14 & 15)	Flat fee	Levy of £70 <u>£90</u>
17-General insurance mediation (excluding <i>firms</i> in blocks 13, 14 & 15)	...	£0.175 <u>£0.31</u> per £1,000 of <i>annual income</i> (as defined in <i>MIPRU</i> 4.3) relating to <i>firm's relevant business</i> subject to a minimum levy of £80 <u>£85</u>

...