

**PRUDENTIAL SOURCEBOOK FOR BANKS, BUILDING SOCIETIES AND
INVESTMENT FIRMS (LARGE EXPOSURES TRANSITIONAL PROVISIONS)
(AMENDMENT) INSTRUMENT 2009**

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 138 (General rule-making power);
 - (2) section 150(2) (Actions for damages); and
 - (3) section 156 (General supplementary powers).
- B. The rule-making powers listed above are specified for the purpose of section 153(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 1 January 2010.

Amendments to the Handbook

- D. The Prudential sourcebook for Banks, Building Societies and Investment Firms (BIPRU) is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Prudential Sourcebook for Banks, Building Societies and Investment Firms (Large Exposures Transitional Provisions) (Amendment) Instrument 2009.

By order of the Board
5 November 2009

Annex

**Amendments to the Prudential sourcebook for Banks, Building Societies and
Investment Firms (BIPRU)**

In this Annex, underlining indicates new text and striking through indicates deleted text.

TP 17 Large exposures: Exemptions for intra-group exposures for banks and investment firms

...

Duration of transitional

17.4 R (1) ~~This~~ Subject to (2), this section applies until 31 December 2009.

(2) This section applies to the following until 31 December 2010:

(a) a BIPRU limited activity firm; and

(b) a BIPRU limited licence firm.

...

TP 19 Large exposures: Exemptions for intra-group exposures on a consolidated basis

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Duration of transitional

19.3 R (1) ~~This~~ Subject to (2), this section applies until 31 December 2009.

(2) This section applies to the following until 31 December 2010:

(a) a BIPRU limited activity firm; and

(b) a BIPRU limited licence firm.