

FEES (ELECTRONIC PAYMENTS) INSTRUMENT 2009

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 156 (General supplementary powers); and
 - (2) paragraph 17(1) (Fees) of Schedule 1 (The Financial Services Authority).
- B. The rule-making powers listed above are specified for the purposes of section 153(2) (Rule-making instruments) of the Act.

Commencement

- C. This instrument comes into force on 6 August 2009.

Amendments to the Handbook

- D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Fees (Electronic Payments) Instrument 2009.

By order of the Board
25 June 2009

Annex**Amendments to the Fees manual (FEES)**

In this Annex, underlining indicates new text.

Method of payment

3.2.3 R (1) Unless (2) or (3) applies, the sum payable under *FEES* 3.2.1R must be paid by bankers draft, cheque or other payable order.

...

(3) The sum payable under *FEES* 3.2.1R by a *firm* applying for a variation of its *Part IV permission (FEES 3.2.7R(p))* must be paid by any of the methods described in (1) or by Maestro/Switch or credit card (Visa/Mastercard only). Any payment by a permitted credit card must include an additional 2% of the sum paid.