

**FINANCIAL SERVICES COMPENSATION SCHEME  
(AMENDMENT OF FEES PROVISIONS (NO 4))  
INSTRUMENT 2008**

**Powers exercised**

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 156 (General supplementary powers);
  - (2) section 213 (The compensation scheme); and
  - (3) section 214 (General).
- B. The rule-making powers listed above are specified for the purposes of section 153(2) (Rule-making instruments) of the Act.

**Commencement**

- C. This instrument comes into force immediately and applies in respect of defaults before, on or after 29 October 2008.

**Amendments to the Handbook**

- D. The Fees manual (FEES) is amended in accordance with the Annex to this instrument.

**Citation**

- E. This instrument may be cited as the Financial Services Compensation Scheme (Amendment of Fees Provisions (No 4)) Instrument 2008.

By order of the Board  
29 October 2008

## Annex

### Amendments to the Fees manual (FEES)

In this Annex, underlining indicates new text and striking through indicates deleted text.

6.7.6 R If a *firm* ceases to be a *participant firm* part way through a *financial year* of the *compensation scheme*:

...

- (3) the *FSCS* may make a levy upon the *firm* (which may be before or after the firm has ceased to be a *participant firm*, but must be before it ceases to be an *authorised person*) for the purpose of meeting its expenses in relation to *compensation costs* and/or *management expenses incurred or* expected to be incurred at any time in the future in respect of defaults which have already occurred;

...