PERIMETER GUIDANCE (PENSION TERM ASSURANCE) INSTRUMENT 2006

Powers exercised

A. The Financial Services Authority makes this instrument in the exercise of its powers under section 157(1) (Guidance) of the Financial Services and Markets Act 2000.

Commencement

B. This instrument comes into force on 6 April 2006.

Amendments to Perimeter guidance

C. General guidance on FSA regulatory perimeter issues, amending the Perimeter Guidance manual, is made in the form set out in the Annex to this instrument. This general guidance does not form part of the FSA Handbook.

Citation

D. This instrument may be cited as the Perimeter Guidance (Pension Term Assurance) Instrument 2006.

By order of the Board 23 February 2006

Annex

Amendments to the Perimeter Guidance manual

In this Annex, underlining indicates new text and striking through indicates deleted text.

PERG 2 Annex 2G
Regulated activities and the permission regime
•••
3 Table
Notes to Table 1
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Note 5B:
In <i>PERG</i> , <i>lifeLife</i> policy is the term used in the <i>Handbook</i> to mean 'qualifying contract of insurance' (as defined in article 3(1) of the <i>Regulated Activities Order</i>). and, except in <i>COB</i> 3, <i>PERG</i> 5 and <i>PERG</i> 8For the purpose of the <i>permission</i> regime, the term also includes a <i>long-term care insurance contract</i> which is an apure protection contract and a pension term assurance policy.
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