

**PERIODIC FEES (UNAUTHORISED MUTUAL SOCIETIES REGISTRATION)  
(2006/2007) INSTRUMENT 2006**

**Powers exercised**

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 138 (General rule-making power);
  - (2) section 156 (General supplementary powers);
  - (3) section 157(1) (Guidance); and
  - (4) paragraph 17(1) of Schedule 1 (Fees).
- B. The rule-making powers listed above are specified for the purpose of section 153(2) (Rule-making instruments) of the Act.

**Commencement**

- C. This instrument comes into force on 1 June 2006.

**Amendments to the Handbook**

- D. The Unauthorised mutuals registration fees rules are amended in accordance with the Annex to this instrument.

**Citation**

- E. This instrument may be cited as the Periodic Fees (Unauthorised Mutual Societies Registration) (2006/2007) Instrument 2006.

By order of the Board  
25 May 2006

## Annex

### Amendments to the Unauthorised mutuals registration fees rules manual

In this Annex, an entire new section of text is being inserted. The place where the change will be made is indicated and the text is not underlined.

Delete existing Ann 1R and insert new Ann 1R as follows:

#### ANNEX 1R

#### PERIODIC FEES PAYABLE FOR THE PERIOD 1 APRIL 2006 TO 31 MARCH 2007

##### Part 1

##### Periodic fee payable by Registered Societies (on 30 June 2006)

This fee is not payable by a *credit union*.

Transaction	Total assets (£'000s)	Amount payable (£)
Periodic Fee	0 to 50	45
	> 50 to 100	85
	> 100 to 250	135
	> 250 to 1,000	185
	> 1,000	355

##### Part 2

##### Methods of payment of periodic fees

A periodic fee must be paid using either direct debit, credit transfer (BACS/CHAPS), cheque, switch or by credit card (Visa/Mastercard only). Any payment by permitted credit card must include an additional 2% of the sum paid.