

GENERAL PROVISIONS (FEES FOR DESIGNATED INVESTMENT EXCHANGES) INSTRUMENT 2005

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (“the Act”):
- (1) section 138 (General rule making power);
 - (2) section 156 (General supplementary powers);
 - (3) section 157(1) (Guidance); and
 - (4) paragraph 17 of Schedule 1 (Fees).
- B. The rule-making powers listed above are specified for the purpose of section 153(2) of the Act (Rule-making instruments).

Commencement

- C. This instrument comes into force on 1 February 2005.

Amendments to the General Provisions

- D. The General Provisions are amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the General Provisions (Fees for Designated Investment Exchanges) Instrument 2005.

By order of the Board
20 January 2005

Annex

Amendments to General Provisions

In this Annex underlining indicates new text and striking through indicates deleted text.

Transitional Provisions TP1

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GEN Table: (2) Transitional provisions applying to GEN only

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision: coming into force
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8.	<u>GEN 2 Ann 2 R</u>	<u>R</u>	<u>GEN 2 Ann 2 R applies to any application received after 1 October 2004 but not determined until after 1 February 2005.</u>	<u>From 1 February 2005</u>	<u>1 February 2005</u>

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~~Definition of d~~ Designated investment exchanges

- 2.2.20 G In the *Glossary*, the definition of *designated investment exchange* lists certain investment exchanges. Further information on *designated investment exchanges*, including *guidance* on the addition of an investment exchange to the list, is set out in GEN 2 Ann 1G and the obligation to pay the application fee is set out in GEN 2 Ann 2R.

GEN 2 Annex 1G: Designated investment exchanges

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1 Table ...

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- 8 An application will not be considered by the FSA until the application fee has been paid. See GEN 2 Ann 2 R.

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GEN 2 Annex 2 R : Designated investment exchanges: fees

- 1 An applicant must, on or before the date on which the application is made, pay to the *FSA* in full and without any deduction, the application fee of £50,000. (See also *GEN 2 Ann 1 G.*)