

LISTING RULES (MODEL CODE) INSTRUMENT 2003**Powers exercised**

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (the “Act”):
- (1) section 74 (The official list);
 - (2) section 75 (Applications for listing);
 - (3) section 79 (Listing particulars and other documents);
 - (4) section 80 (General duty of disclosure in listing particulars);
 - (5) section 84 (Prospectuses); and
 - (6) section 96 (Obligations of issuers of listed securities).
- B. The rule-making powers listed above are specified for the purpose of section 153 (2) of the Act (Rule-making instruments).

Commencement

- C. This instrument comes into force on 1 December 2003.

Amendments to the Listing Rules

- D. The Listing Rules are amended in accordance with the Annex to this instrument.

Citation

- E. This instrument may be cited as the Listing Rules (Model Code) Instrument 2003.

By order of the Board
18 September 2003

Annex

Amendments to the Listing Rules

In this Annex, underlining indicates new text.

APPENDIX TO CHAPTER 16

THE MODEL CODE

Definitions

In this code the following definitions, in addition to those contained in the listing rules, apply unless the context otherwise requires:

...

- (b) “dealing” includes any acquisition or disposal of, or agreement to acquire or dispose of, any securities of the company, entering into of any contract for differences or any other contract the purpose of which is to secure a profit or avoid a loss by reference to fluctuations in price of any securities of the company and the grant, acceptance, acquisition, disposal, exercise or discharge of any option (whether for the call, or put, or both) or other right or obligation, present or future, conditional or unconditional, to acquire or dispose of securities, or any interest in securities, of the company and “deal” shall be construed accordingly;

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