

**SPECIAL GUIDE FOR SMALL FRIENDLY SOCIETIES (AMENDMENT)
INSTRUMENT 2003**

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of the power in section 157(1) of the Financial Services and Markets Act 2000 (Guidance).

Commencement

- B. This instrument comes into force on 31 March 2004.

Amendment to the Special guide for small Friendly societies

- C. The Special guide for Small Friendly Societies is amended in accordance with the Annex to this instrument.

Citation

- D. This instrument may be cited as the Special Guide for Small Friendly Societies (Amendment) Instrument 2003.

By order of the Board
17 July 2003

Annex

Amendments to FREN

In this Annex, underlining indicates new text and striking through indicates deleted text.

1.2.2 G Table Table: Parts of the Handbook applicable to small friendly societies.

	Part of Handbook	Applicability to small friendly societies
	Conduct of Business sourcebook (<i>COB</i>)	The following parts of <i>COB</i> are relevant to small friendly societies: (a) <i>COB</i> 1 (Application and general provisions) (b) <i>COB</i> 2 (Rules which apply to firms conducting designated investment business) (c) <i>COB</i> 3 (Financial promotion) (d) <i>COB</i> 4 (Accepting customers) (e) <i>COB</i> 5 (Advising and selling) (f) <i>COB</i> 6 (Product disclosure and the customer's right to cancel or withdraw) <u>but not <i>COB</i> 6.10 (Principles and Practices of Financial Management (PPFM)) or <i>COB</i> 6.11 (Reporting to with-profits policyholders on compliance with PPFM)</u>