

**PERIODIC FEES (UNAUTHORISED MUTUAL SOCIETIES  
REGISTRATION) (2003/2004) INSTRUMENT 2003**

**Powers exercised**

- A. The Financial Services Authority makes the rules in this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (the "Act"):
- (1) Section 156 (General supplementary powers); and
  - (2) Paragraph 17(1) of Schedule 1 (Fees).
- B. The provisions of the Act relevant to making rules and listed above are specified for the purpose of section 153(2) (Rule-making instruments).

**Commencement**

- C. This instrument comes into force on 1 June 2003.

**Amendment to Unauthorised Mutuals Registration Fees Rules**

- D. The Unauthorised Mutuals Registration Fees Rules are amended as set out in the Annex to this instrument.

**Citation**

- E. This instrument may be cited as the Periodic Fees (Unauthorised Mutual Societies Registration) (2003/2004) Instrument 2003.

By order of the Board  
15 May 2003

## Annex

### Amendments to the Unauthorised Mutuals Registration Fees Rules

In this annex, underlining indicates new text and striking through indicates deleted text.

#### Annex 1R

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#### Periodic fee payable by Registered Societies (on 30 June 2003)

~~(This part will be made at a later date.)~~

(This fee is not payable by a *credit union*.)

<u>Transaction</u>	<u>Total Assets (£'000)</u>	<u>Amount Payable (£)</u>
<u>Periodic fee</u>	<u>0 to 50</u>	<u>60</u>
	<u>&gt; 50 to 100</u>	<u>100</u>
	<u>&gt; 100 to 250</u>	<u>150</u>
	<u>&gt;250 to 1,000</u>	<u>200</u>
	<u>&gt; 1,000</u>	<u>370</u>

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#### Periodic fee payable by sponsoring bodies (on 30 June 2003)

~~(This part will be made at a later date.)~~

(This fee is not payable by sponsoring bodies in respect of the model rules of *credit unions*.)

<u>Transaction</u>	<u>Amount Payable (£)</u>
<u>Periodic Fee payable for each set of <i>model rules</i></u>	<u>150</u>

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#### Methods of payment of periodic fees

~~(This part will be made at a later date.)~~

<u>Payment Method</u>	<u>Additional amount or discount applicable</u>
<u>Direct Debit</u>	<u>Discount of £20</u>
<u>Credit Transfer (BACS, CHAPS)</u>	<u>Discount of £10</u>
<u>Cheque</u>	<u>None</u>
<u>Switch</u>	<u>None</u>
<u>Credit card (Visa or Mastercard only)</u>	<u>Addition of 2% of sum paid</u>