

**APPLICATION FEES (UNAUTHORISED MUTUAL SOCIETIES
REGISTRATION) (2003/2004) INSTRUMENT 2003**

Powers exercised

- A. The Financial Services Authority makes this instrument in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (the "Act"):
- (1) section 156 (General supplementary powers); and
 - (2) paragraph 17(1) of Schedule 1 (Fees).
- B. The rule-making powers listed above are specified for the purpose of section 153(2) of the Act (Rule-making instruments).

Commencement

- C. This instrument comes into force on 1 April 2003.

Amendment to Unauthorised mutuals registration fees rules

- D. The Unauthorised mutuals registration fees rules are amended by inserting, as Annex 1R (2003-4), the provisions in the Annex to this instrument.

Citation

- E. This instrument may be cited as the Application Fees (Unauthorised Mutual Societies Registration) (2003/2004) Instrument 2003.

By order of the Board
20 March 2003

Annex

ANNEX 1R

FEES PAYABLE IN RELATION TO THE PERIOD FROM 1 APRIL 2003 TO 31 MARCH 2004

Periodic fee payable by registered societies (on 30 June 2003).

(This part will be made at a later date.)

Application fees payable to register a new society other than a credit union

Transaction	Amount Payable (£)
Application using <i>model rules</i> without any amendment to the model	100
Application using <i>model rules</i> with between 1 and 6 amendments to the model	120
Application using <i>model rules</i> with between 7 and 10 amendments to the model	350
Application using <i>model rules</i> with 11 or more amendments to the model, or using free draft rules	950

Periodic fee payable by sponsoring bodies (on 30 June 2003).

(This part will be made at a later date.)

Application fees payable by sponsoring bodies

(This fee is not payable by sponsoring bodies in respect of the model rules of credit unions.)

Transaction	Amount Payable (£)
Application for a new set of <i>model rules</i>	950

Methods of payment of periodic fees

(This part will be made at a later date.)

Method of payment of application fees

Payment Method	Additional amount or discount applicable
Cheque	None