Powers exercised

A. The Financial Services Authority makes this instrument in the exercise of the following powers in or under the Financial Services and Markets Act 2000 (the “Act”):

(1) section 148(3) (Modification or waiver of rules);
(2) section 157(1) (Guidance);
(3) sections 250(4) and (5) (Modification or waiver of rules); and
(4) regulations 7(3) and (4) of the Open-ended Investment Companies Regulations 2001 (SI 2001 (1228) (Modification or waiver of rules).

Commencement

B. This instrument comes into force on 1 October 2002.

Amendment of the Supervision manual

C. The Supervision manual is amended in accordance with Annex A to this instrument.

Amendment of the Glossary

D. The Glossary is amended in accordance with Annex B to this instrument.

Citation

E. This instrument may be cited as the Supervision Manual (Amendment No 8) Instrument 2002.

By order of the Board

19 September 2002
Annex A

Amendments to SUP

In this Annex, underlining indicates new text and striking through indicates deleted text.

SUP 6 Ann 4 G: Additional guidance for a firm winding down (running off) its business

3  Table  Specific guidance for insurers

3. An insurer ceasing to carry out effect contracts of insurance is required to submit a scheme of operations in accordance with SUP App 2 (Insurers: scheme of operations)...

5  Table  Specific guidance for firms accepting deposits

12. Entering into a trust arrangement does not "transfer" deposits or discharge the firm's contractual obligations to its depositors. The firm will, therefore, need to continue to be an authorised person until these obligations are discharged.

14. Placing funds in a segregated account does not discharge a firm's contractual obligations to its depositors; the FSA therefore continues to have a supervisory responsibility towards the firm.

SUP 8.2.7  G  Table  Rules which can be waived (see SUP 8.2.6G)

...
SUP 8.3.3 D …

(6) the firm’s reasons for considering that the conditions in section 148(4) of the Act are satisfied …

SUP 17 Annex 5 G: Regulated markets

2 Table

... 

Denmark

1. Københavns Fondsbørs
   — Equity market;
   — Bond market;
   — Derivatives market

2. XtraMarked (authorised market place for unlisted units of Investment Associations (UCITs) and Special-Purpose Associations)

3. Dansk Autoriseret Markedsplads A/S (Danish Authorised Market Place Ltd. (DAMP)) [authorised market place = regular trade in securities admitted for trading but not listed on stock exchange]

SUP Schedule 2

Notification requirements

2 G Table
<table>
<thead>
<tr>
<th>Handbook reference</th>
<th>Matter to be notified</th>
<th>Contents of notification</th>
<th>Trigger event</th>
<th>Time allowed</th>
</tr>
</thead>
<tbody>
<tr>
<td>SUP 16.7.57R to SUP 16.7.58R</td>
<td>Reporting – financial reports – Members’ adviser</td>
<td>Quarterly reporting statement</td>
<td>Quarterly</td>
<td>15 business days after the quarter end</td>
</tr>
<tr>
<td>SUP 16.7.62R to SUP 16.7.63R</td>
<td>Reporting – financial reports – Credit union</td>
<td>Form CQ – Key financial data</td>
<td>Quarterly</td>
<td>One month after quarter end</td>
</tr>
<tr>
<td>SUP 16.7.62R to SUP 16.7.63R</td>
<td>Reporting – financial reports – Credit union</td>
<td>Form CY – Extended financial data</td>
<td>Annually</td>
<td>Seven months after the financial year end</td>
</tr>
<tr>
<td>SUP 16.7.64R to SUP 16.7.65R</td>
<td>Reporting – financial reports – ELMI</td>
<td>Annual report and audited accounts</td>
<td>Annually</td>
<td>3 months after the firm’s accounting reference date</td>
</tr>
<tr>
<td>SUP 16.7.64R to SUP 16.7.65R</td>
<td>Reporting – financial reports – ELMI</td>
<td>Form ELM-CA/LE – Unconsolidated reporting statement on capital adequacy</td>
<td>Half-yearly</td>
<td>20 business days after period end (22 business days if submitted electronically)</td>
</tr>
<tr>
<td>SUP 16.7.64R to SUP 16.7.65R</td>
<td>Reporting – financial reports – ELMI</td>
<td>Form ELM-CA/LE – Consolidated reporting statement on capital adequacy</td>
<td>Half-yearly</td>
<td>20 business days after period end (22 business days if submitted electronically)</td>
</tr>
<tr>
<td><strong>SUP 16.7.64R to SUP 16.7.65R</strong></td>
<td>Reporting – financial reports – <em>ELMI</em></td>
<td>Form BSD3 – Consolidated reporting statement on capital adequacy in the case of <em>ELM 7.3.2R</em></td>
<td>Half-yearly</td>
<td>20 business days after period end (22 business days if submitted electronically)</td>
</tr>
<tr>
<td><strong>SUP 16.7.64R to SUP 16.7.65R</strong></td>
<td>Reporting – financial reports – <em>ELMI</em></td>
<td>Form ELM-CA/LE – Unconsolidated large exposures reporting statement</td>
<td>Half-yearly</td>
<td>20 business days after period end (22 business days if submitted electronically)</td>
</tr>
<tr>
<td><strong>SUP 16.7.64R to SUP 16.7.65R</strong></td>
<td>Reporting – financial reports – <em>ELMI</em></td>
<td>Form ELM-CA/LE – Consolidated large exposures reporting statement</td>
<td>Half-yearly</td>
<td>20 business days after period end (22 business days if submitted electronically)</td>
</tr>
<tr>
<td><strong>SUP 16.8</strong></td>
<td>...</td>
<td>...</td>
<td>...</td>
<td>...</td>
</tr>
</tbody>
</table>
Annex B

Amendments to the Glossary

Amend the following definition as shown (underlining indicates new text and striking through indicates deleted text).

regulated market  

(a) …

(iv) …

(see Part 1, Tables 1 and 2 of SUP 17 Ann 5G for an indicative list of these markets); and

(b) …

(see Part 2, Tables 3 and 4 of SUP 17 Ann 5G for an indicative list of these markets).