

**TRAINING AND COMPETENCE SOURCEBOOK**

**(AMENDMENT) INSTRUMENT 2001**

**Powers exercised**

A. The Financial Services Authority amends the Training and Competence Sourcebook in the exercise of the following powers and related provisions in the Financial Services and Markets Act 2000 (the "Act"):

(1) section 138 (General rule-making power)

(2) section 150(2) (Actions for damages)

(3) section 156 (General supplementary powers).

B. The provisions of the Act relevant to rules and listed above are specified for the purpose of section 153(2) of the Act (Rule-making instruments).

**Commencement**

C. This instrument shall come into force at the beginning of the day on which section 19 of the Act (The general prohibition) comes into force.

**Amendments to the Training and Competence Sourcebook**

D. The Training and Competence Sourcebook is amended in accordance with the Annex to this instrument.

**Citation**

E. This instrument may be cited as the Training and Competence Sourcebook (Amendment) Instrument 2001.

By order of the Board  
20 September 2001

ANNEX

1. For TC Transitional Provision 5 substitute the following:

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision: coming into force
5	TC 2	R	(1) <b>TC 2 does not apply to an <i>ex-section 43 firm</i> in respect of activities for which it would have been an exempted person under section 43 of The Financial Services Act 1986 before <i>commencement</i>.</b>	From <i>commencement</i> for 24 months	<i>commencement</i>