

LIST OF NON-LEGAL CORRECTIONS AND CLARIFICATIONS IN THE FCA AND PRA HANDBOOKS

This document lists the minor corrections and clarifications that we have recently made to the Handbooks, other than those made by Handbook Administration instrument. These changes are regarded as having no legal effect. None of these changes represents a change in policy.

In this list, underlining indicates new text and striking through indicates deleted text.

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change
UPRU 2.1.2R(2)	Consolidated changes in accordance with instrument FCA 2013/77	Administrative change	31.1.14
FUND 3.11.14R(2)	Reference to £125,000 amended to €125,000	Administrative change	31.1.14
FUND 3.11.10R(2)(a)	Reference to £730,000 amended to €730,000	Administrative change	31.1.14
SUP TP 1.8	Consolidated changes into the handbook online in accordance with instrument FCA 2013/77	Administrative change	31.1.14
SUP 16.12.11R	In the row marked 'Annual report and accounts', and in the column headed 'IPRU(INV) Chapter 13' the words '(Note 13)' should appear beneath the words 'No standard format'	Administrative change	31.1.14
SUP 16.12.11R	Amended Note 13: This does not apply to a firm subject to IPRU(INV) Chapter 13 which is <u>not</u> an exempt CAD firm.	Administrative change	31.1.14
IPRU (INS) Appendix 9.1	Amended forms listed below in accordance with instrument FSA 2012/61: Form 11 Excess (if any) over 57.5 <u>61.3 M</u> EURO x 0.02 Form 12 Excess (if any) over 40.3 <u>42.9 M</u> EURO x 0.03	Administrative change	13.2.14
LR App 3.1.1	Reinstated LR App 3.1.1 to appear until 30.01.14	Administrative change	13.2.14
DTR TP 1.22	Amended column 5: '31 January 2014 to 31 July 2013 <u>2014</u> '	Administrative change	3.3.14

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change
SUP 16 Annex 18BG	Strike out parts iii), iv) and v) of RMA in accordance with instrument FSA 2012/23	Administrative change	3.3.14
MCOB 5 Annex 1	Corrected version date on the 2008 version	Administrative change	11.3.14
Glossary	Corrected broken link for glossary term 'authorised unit trust scheme'	Corrected Hyperlink	11.3.14
CONC App1.4	Removed gridlines from provisions	Administrative change	11.3.14
MCOB 10.3.1AR	Added missing 't's to the formula below:	Administrative change	11.3.14

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change
	<p>The equation referred to in MCOB 10.3.1R is:</p> $\sum_{K=1}^{K=m} \frac{A_K}{(1+i)^{t_K}} = \sum_{K'=1}^{K'=m'} \frac{A'_{K'}}{(1+i)^{t_{K'}}$ <p>where</p> <ul style="list-style-type: none"> K is the number identifying a particular advance of credit; K' is the number identifying a particular instalment; A_K is the amount of advance K; A'_{K'} is the amount of instalment K'; ∑ represents the sum of all terms indicated; m is the number of advances of credit; m' is the total number of instalments; t_K is the interval, expressed in years, between the <i>relevant date</i> and the date of the second advance and those of any subsequent advances numbers three to m; and t_{K'} is the interval, expressed in years, between the <i>relevant date</i> and the dates of instalments numbered one to m'. 		
Glossary	<p>Amended definition of 'ILAS BIPRU firm' below in accordance with instrument FCA 2013/74:</p> <p>B) In the FCA Handbook: an <u>exempt</u> firm falling into BIPRU 12.1.1 R, but excluding a firm that is:</p> <ul style="list-style-type: none"> (a) an full-scope IFPRU investment firm; or (b) an IFPRU limited-licence firm; or (c) an IPFRU limited-activity firm; or (d) an exempt BIPRU commodities firm; or (e) an exempt IFPRU commodities firm; or (f) a BIPRU firm. 	Administrative change	11.3.14

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change
Glossary	Amended the definition of 'client money' below in accordance with instrument FSA 2004/1: (2) (in CASS 5) subject to the client money rules, money of any currency which, in the course of carrying on insurance mediation activity, a firm holds on behalf of a <u>client</u> or which a firm treats as client money in accordance with the client money rules.	Administrative change	11.3.14
Glossary	Added missing glossary terms for 'individual client account' and 'omnibus client account' in accordance with instrument FCA 2013/65	Administrative change	11.3.14
SYSC 4.1.2R	Added missing text below in accordance with instrument FCA 2013/51: For a common platform firm, the arrangements, processes and mechanisms referred to in SYSC 4.1.1 R must be comprehensive and proportionate to the nature, scale and complexity of the risks inherent in the business model and of the common platform firm's activities and must take into account the specific technical criteria described in SYSC 4.1.7 R, SYSC 5.1.7 R, SYSC 7 and (for a firm to which SYSC 19A applies) SYSC 19A, <u>or (for a full-scope UK AIFM) SYSC 19B.</u>	Administrative change	11.3.14
TC 2.1.33 G	The Retail Investment Adviser Competence Notification Form approved by the FCA for notifications under TC 2.1.31 R may be found at the FCA's website http://www.fca.org.uk/firms/about-authorisation/apply http://www.fca.org.uk/firms/being-regulated/approved/notification-of-competence .	Updated Hyperlink	31.3.14
Glossary	Added definition below in accordance with instrument FSA 2012/76: authorised central counterparty - a CCP authorised or recognised under EMIR	Administrative change	31.3.14
Various	Replaced references to fcc@fca.org.uk with a new email address firm.queries@fca.org.uk in the following pages: http://fshandbook.info/FS/html/FCA/PERG/1/5 http://fshandbook.info/FS/html/FCA/SUP/10A/12 http://fshandbook.info/FS/html/handbook/PERG/1/5 http://fshandbook.info/FS/html/handbook/SUP/10A/12 http://fshandbook.info/FS/print/FCA/PERG http://fshandbook.info/FS/print/FCA/PERG/1 http://fshandbook.info/FS/print/FCA/SUP http://fshandbook.info/FS/print/handbook/PERG/1 http://fshandbook.info/FS/print/handbook/SUP/10A http://fshandbook.info/FS/print/handbook/SUP/10A/12	Administrative change	31.3.14
COBS 18.5.1R	Removed subsection (3) before 22.07.2013 in accordance with in-force date of instrument FCA 2013/51	Administrative	31.3.14

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change
(3)		change	
SUP 16.12.13A	Added text below in accordance with instrument PRA 2013/31: <u>Note 2: For consolidation group reports</u>	Administrative change	31.3.14
FEES 4 Annex 6R	Amended the text in the tables below in accordance with instrument FCA 2013/49: Part 1 ... <u>Any other UK recognised investment exchange recognised as such by a recognition order made in the fee year</u> Part 1A <u>Name of recognised auction platform</u> Part 2 - <u>Periodic fees for overseas recognised 10 investment exchanges</u> The Chicago Mercantile Exchange (CME) (ROIE) ... <u>Any other overseas investment exchange recognised as such by a recognition order made in the fee year</u>	Administrative change	31.3.14
FEES 4 Annex 2AR and 7 Annex 1R	Amended text of Part 1, Row A.21 below in accordance with instrument FCA 2014/18: Fee (£/€ millions or part £ millions of CM) ... Fee (£/€ millions or part £ millions of CA)	Administrative change	31.3.14
Glossary	For the definition of 'appointed representative', added a paragraph break between letter B and previous paragraph	Administrative change	31.3.14
IPRU-INV Appendix 13(1)	Added definitions below in accordance with instrument FCA 2014/21: <ul style="list-style-type: none">• Exchange• low resource firm• net current assets• properly secured	Administrative change	7.4.14
FOS2014/1	Date made in Instruments made by Financial Ombudsman Service Limited list at http://fshandbook.info/FS/InstrumentsFOS.jsp corrected to 19 February 2014	Administrative change	16.4.14

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change	
DISP 1 Annex 1	Corrected broken link for complaints return form - DISP 1 Annex 1R	Corrected Hyperlink	16.4.14	
SYSC 19B.1.1AG(2)	Updated hyperlink to guidance	Updated Hyperlink	16.4.14	
Fund 3.3.5AG	Updated hyperlink to guidance	Updated Hyperlink	16.4.14	
FEES 4 Annex 13G Table 2	<p>(7) Annual income should include:</p> <p>(a) all amounts due to the firm arising out of credit-related regulated activities for which the firm holds permission, including regular charges and instalments due to the firm during the reporting year;</p> <p>(b) income received in relation to the provision of current account overdrafts interest charges, arrangement fees and charges of credit cards by merchants <u>credit cards charges</u>;</p> <p>(c) interchange charges for the use of credit cards by merchants;</p> <p>(e <u>c</u>) any payment from a parent to facilitate the discounting or forgoing of any amounts that would otherwise be charged in full to a client, to the extent that the payment exceeds the "fair value" price reported in accordance with paragraph (5) above;</p> <p>(e <u>d</u>) earnings from those who will become its appointed representatives immediately after authorisation; and</p> <p>(f <u>e</u>) administrative charges and any interest from income related to its credit-related regulated activity.</p> <p>Reason for change explained in errata CP14/06 (http://www.fca.org.uk/news/consultation-papers/cp14-06-fees-levies-rates-proposals-2014-15)</p>	Administrative change	7.4.14	
CASS 11 Annex 1R	Changed format of CASS debt management firm client bank account acknowledgment letter template in CASS 11 Annex 1R from Word to PDF format	Administrative change	16.4.14	
CASS 11 Annex 2	Changed format of guidance from PDF to text	Administrative change	16.4.14	
CONC 1.3	Application and purpose and guidance on financial difficulties (CONC 1)	Administrative change	16.4.14	
	Reference Code			Title
	CONC 1.1			Application and purpose
	CONC 1.2			Who? What? Where?
CONC 1.3	<u>Guidance on financial difficulties</u>			

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change
SUP 10A Annex 4	Corrected broken link to Notes from direction in SUP 10A.12	Corrected Hyperlink	16.4.14
FC	Corrected broken links to provisions of FC Part 1 and FC Part 2	Corrected Hyperlink	16.4.14
FEES 3.1.8	Amended in accordance with instrument PRA 2014/6: FEES 3.1.8 <u>[Deleted]</u>	Administrative change	16.4.14
FEES 3.2.7 R	Amended in accordance with instrument PRA 2014/6: Entered a paragraph break between provision numbers (1) and (2) in various parts of table	Administrative change	16.4.14
FEES 3.2.7 AR	Amended in accordance with instrument PRA 2014/6: Entered a paragraph break between provision numbers (1) and (2) in various parts of table	Administrative change	16.4.14
FEES 4 Annex 13G	Amended in accordance with instrument PRA 2014/6: FEES 4 Annex 13 <u>G</u>	Administrative change	16.4.14
FEES 6.1.2G	'(2) ... This is because the fees levied in relation to the carrying on of <i>insurance market activities</i> by members will be imposed on <u>the Society</u> ...'	Administrative change	12.6.14
Glossary	Amended in accordance with instrument FCA 2014/13: <u>(in FEES 1 and FEES 6) a firm specified in paragraph (1) above that is not a member.</u> Italicised <i>managing the underwriting capacity of a Lloyd's syndicate as a managing agent at Lloyd's</i>	Administrative change	12.6.14
SUP 15.7.6A G	Added the FCA's London office address in accordance with FCA 2013/16	Administrative change	12.6.14
SYSC 19A.1.3(1)	Corrected a typographical error in accordance with PRA 2013/32: SYSC 19A.3.44 <u>A</u> R	Administrative change	12.6.14
SUP 15.9.5R	Designated as PRA in accordance with PRA 2013/22	Administrative change	12.6.14

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change
Glossary	<p>In accordance with FCA 2013/65:</p> <p>In the definition of ‘omnibus client account’</p> <p>an account maintained by <u>a firm at an authorised central counterparty for more than one client of the firm</u> in respect of which the <u>authorised central counterparty</u> has agreed with the <u>firm</u> to provide <u>omnibus client segregation</u></p> <p>In the definition of ‘individual client account’</p> <p>an account maintained by a <u>firm</u> at an <u>authorised central counterparty</u> for a <u>client</u> of the <u>firm</u> in respect of which the <u>authorised central counterparty</u> has agreed with the <u>firm</u> to provide <u>individual client segregation</u></p>	Administrative change	12.6.14
PERG 2 Annex 2G	<p>In accordance with FCA 2014/12:</p> <p>In the entry for “Credit-related regulated activity”</p> <p>(zp) entering into a regulated credit agreement as lender (article 60B(1))</p> <p>(zq) exercising, or having the right to exercise, the lender's rights and duties under a regulated credit agreement (article 60B(2))</p> <p>Rights under a consumer hire <u>credit agreement</u> (article 88<u>DE</u>) (<u>see note 9 to Table 1</u>)</p>	Administrative Change	4.7.14
CASS 5.5.70 to CASS 5.5.75	Restored deleted provisions	Restored deleted provisions	23.7.14
SUP16.3.19A and B	<u>Firms may use the “FINREP notification forms” that reside on this page of the Bank’s website to make a notification according to SUP16.3.19A or B.</u>	Administrative change	6.8.14
IPRU-INV and IPRU-INS	Link removed from reference code	Hyperlink removed	7.8.14

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change
SUP 15 Annex 6A R	Hyperlink fixed and URL replaced.	Hyperlink fixed	6.8.14
SUP 15 Annex 4	Form amended to be fillable.	Forms fillable online	6.8.14
MAR 1.6.1	In head (b) secure the price <u>of</u> one or more	Administrative Change	6.8.14
CONC App 1.2.6R	Formulas corrected	Administrative change	6.8.14
GLOSSARY 'funds under management'	Amended in accordance with FCA 2014/44: (2) (in IPRU(INV)) funds managed by the firm, calculated as the sum of the absolute value of all assets of all funds managed by the firm, including assets acquired through the use of leverage and, for such purpose, derivative instruments shall be <u>valued</u> at their market value.	Administrative Change	6.8.14
GLOSSARY 'client money'	Amended in accordance with FCA 2014/36: In (B)(2A)(c), that a firm treats as client money in the <u>accordance</u> with the client money rules.	Administrative change	6.8.14
SUP 12.2.7G(1)(b)	Amended in accordance with FCA 2004/9: Italicised arranging (bringing about) deals in investments	Administrative changes	6.8.14

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change
SUP 16 Annex 24R	Forms FIN066, FIN067 and FIN068 amended in accordance with FCA 2013/77.	Administrative changes	6.8.14
SUP 10A.1.6R	Correction of an error in FCA 2013/21 which fails to italicise 'business' in the defined term 'designated investment business'	Administrative changes	6.8.14
PRIN 2.1.1R	Struck out the Note 'The PRA applies Principles 1 to 4, 8 and 11 only'	Administrative changes	6.8.14
BIPRU 12.3	Restored BIPRU 12.3 to the table of contents for BIPRU 12	Administrative changes	6.8.14
GEN Sch 4	Addition of new powers cited on the face of recent instruments	Administrative changes	6.8.14
CASS Transchedule 2.1	Amended in accordance with FCA 2014/36: CASS 7.19.21	Administrative changes	6.8.14
GLOSSARY 'large partnership'	Amended in accordance with FCA 2013/84: (B) (in the FCA Handbook): (1) (in COMP), a <u>partnership</u> with net assets of more than £1.4 million (or its equivalent in any other currency at the relevant time). (2) (except in COMP), a <u>partnership</u> or unincorporated association with net assets of more than £1.4 million (or its equivalent in any other currency at the relevant time).	Administrative changes	27.8.14

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change
SYSC 19A.3.3R, 19A.3.6G, 19A.3.34G	Changed the hyperlink url.	Hyperlink changes	27.8.14
CASS 7.4.11AR(4), 7.13.13R	Amended in accordance with FCA 2014/36: <u>in its capacity as a trustee firm</u>	Administrative Change	27.8.14
GLOSSARY 'participant firm'	Amended in accordance with FSA 2011/70: (f) an authorised professional firm that is subject to the rules of the Law Society (England and Wales) or the Law Society of Scotland <u>and with respect to its regulated activities participates in the relevant society's compensation scheme;</u>	Administrative Change	27.8.14
SUP 16.12.25A	FCA 2014/21 included a drafting error which inadvertently changed the application of the annual report and accounts reporting requirement to not include IPRU(INV) Chapter 13 firms in RAG 8. This happened because a divider was introduced between the columns for chapter 9 and chapter 13 firms, which has now been removed.	Administrative Change	27.8.14
GLOSSARY	Amended in accordance with FCA 2013/51: 'custody asset': the reference to "AIF custodial asset" in paragraph (2)(a) links to the glossary definition of "AIF custodial asset" 'safe custody asset': same point as above in paragraph (c)	Hyperlinks corrected	27.8.14
SUP 15.3.11(b), (c)	Amended in accordance with FCA 2014/12: added 'or' at the end of para (b) and (c)	Administrative Change	27.8.20014
SYSC 4.1.15R	Amended in accordance with PRA 2013/32, by removing the 'FCA' designation	Designation	27.8.14

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change
Sup 8A Annex 1	Form replaced.	Forms Change	27.8.14
AIFMD	Forms created	Forms Change	27.8.14
SUP 10A	Forms made read only	Forms Change	16.9.2014
SUP 10A Annex 4D	Long Form A template for an incoming EEA firm, sections 5.11 and 5.12 added a NO column. Form also protected and made fillable.	Forms Change	16.9.2014
CASS 6.1.16IAR	Amended in accordance with FCA 2014/36: CASS 6.1.16K R Records	Administrative Change	16.9.14
CASS 6.1.16JR	Amended in accordance with FCA 2014/36: <u>CASS 6.1.16K R</u> Records	Administrative Change	16.9.14
Glossary 'controlled investment'	Line break added before '(B) In the FCA Handbook'	Administrative Change	16.9.14
CONC 10.3.5	Amended in accordance with FCA 2014/11: a <u>b</u> = Items 1 - 5 in the Table of items which must be deducted in arriving at a firm's prudential resources (see CONC 10.3.3 R)	Administrative Change	7.10.14

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change
CASS 8.2.1R(2).	Amended in accordance with FCA 2014/36: (1) where those means are obtained in the course of, or in connection with, the firm's insurance mediation activity, they are obtained by the firm from the client, and with the client's consent; (2) where those means are obtained in the course of, or in connection with, the firm's insurance mediation activity, they are in written form at the time they are obtained from the client;	Administrative Change	16.9.14
SUP 13 Annex 4	Note: From 16th September 2014, forms found in Commission Implementing Regulation (EU) No 926/2014 replace the PRA EEA CRD Cross Border Services PDF Form linked to in SUP 13 Annex 4R. CRR firms should no longer use this form from this date. Further information can be found on the PRA's website via the link above. SUP 13 Annex 4R will be updated in due course.]	Administrative Change	16.9.14
COBS 4.14.2	Amended in accordance with FCA 2014/47: The prohibition does not apply to If the prohibited activities amount to MiFID or equivalent third country business, that rule only applies to the extent that the prohibited activity is the communication or approval of a financial promotion. The prohibition does not prohibit apply to the distribution of a prospectus required under the Prospectus Directive. In Note 2, the word "client" italicised.	Administrative Change	17.9.14
GLOSSARY 'EEA parent institution'	Amended in accordance with FCA 2013/74: (except in (1)) has the meaning as given to EU parent institution in article 4(1)(3329) of the EU CRR.	Administrative Change	18.9.14
CASS 6.2.5R	Amended in accordance with FCA 2014/36 from 1 June 2015: is registered or recorded <u>if</u> the firm's applicable asset	Administrative Change	7.10.14
CASS 7.2.1.5R (2)	Amended in accordance with FCA 2014/36: (d) transferred in accordance with CASS 7.2.17D R; or	Administrative Change	7.10.14

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change
SUP 12.2.7R(1)(d)	Amended in accordance with FCA 2006/37 arranging <u>(bringing about)</u> a home finance transaction	Administrative Change	19.10.14
GLOSSARY 'management expenses levy'	Italicised 'base cost levy'.	Hyperlink fix	06.10.14
SUP 12.1.14	Hyperlink corrected.	Hyperlink fix	7.10.14
SUP 16.12.6R	Amended in accordance with FCA 2006/67: Report on a <u>UK</u> consolidation group	Administrative Change	11.9.14
SUP 16.11.1R(2)	Amended in accordance with FCA 2007/10: the operator of an investment trust savings scheme, <u>or a personal pension scheme</u> ; or	Administrative Change	15.10.14
FUND 1.4.4	Status changed from Guidance to Rule in accordance with FCA 2013/51	Administrative Change	27.10.14
FEES 3.2.7R	Two hyperlinks corrected	Hyperlink Change	29.10.14
GLOSSARY 'EEA Parent Institution'	Amended in accordance with FCA 2013/74: (except in (1)) has the meaning as given to EU parent mixed financial holding company <u>institution</u> in article 4(1)(29) of the EU CRR.	Administrative Change	29.10.14

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change
SUP 12.1.4	Hyperlink fixed	Hyperlink Change	13.11.14
FEES 3.2.7R	Hyperlink fixed	Hyperlink Change	27.10.14
SUP 16 Ann 18AR, 18B	Amended in accordance with FCA 2014/18 to insert the correct reference to FEES.	Administrative Change	21.11.2014
SYSC 7.1.12G	Amended in accordance with FCA 2006/50: The documentation maintained by a BIPRU firm under <u>SYSC 4.1.3 R</u> should include its policy for credit risk, including its risk appetite and provisioning policy and should describe how it measures, monitors and controls that risk. This should include descriptions of the systems used to ensure that the policy is correctly implemented.	Administrative Change	2.12.14
FEES 4.3.3R	Amended in accordance with FCA 2013/20: (4) work out whether an A.0, CC.0 or a PA.0 minimum fee is payable under Part 2 of FEES 4 Annex 2AR and Part 2 of FEES 4 Annex 2BR and if so how much (except that that minimum fee is not payable again by a firm whose permission is extended if the fee was already payable before the extension); (a)(4A) work out whether an AP.0 FCA prudential fee is payable under Part 2 of FEES 4 Annex 2AR and if so how much; (b)(4B) work out whether a PT.1 PRA transitional fee is payable under Part 2 of FEES 4 Annex 2BR and if so how much;	Administrative Change	2.12.14
SUP 16 Ann 1BG	Amended in accordance with FCA 2014/52: Data elements These are referred to by row first, then by column, so data element 2A will be row 2 and column A. These are referred to by row first, then by column, so data element 2A will be row 2 and column A.	Administrative Change	12.12.14

FCA or PRA Handbooks reference	Text of change made	Reason for change	Published date of change
RCB 3 Ann 1D	Amended in accordance with FSA 2011/73: Title of signatory (signatory must be a Board Member <u>director or senior manager</u>)	Administrative Change	12.12.14
CASS 9.1.1R	Amended in accordance with FCA 2014/36: (2) subject to (3) and (4), CASS 9.4 3and CASS 9.5 apply to a firm to which <u>either or both</u> CASS 6 (Custody rules) and CASS 7 (Client money rules) applies;	Administrative Change	12.12.14

List last updated: January 2015

If you have any comments on this list please email handbookproduction@fca.org.uk.