

### LIST OF NON-LEGAL CORRECTIONS AND CLARIFICATIONS IN THE HANDBOOK

This document lists the minor corrections and clarifications that we have recently made to the Handbook, other than those made by Handbook Administration instrument. These changes are regarded as having no legal effect. None of these changes represents a change in policy.

In this list, underlining indicates new text and striking through indicates deleted text.

Handbook reference	Text of change made	Reason for change	Published date of change
COBS 1.1          COBS 1.1.1R	<p><b>The general application rule</b></p> <p><u>[Note: ESMA has issued guidelines under article 16(3) of the ESMA Regulation on certain aspects of the MiFID suitability requirements which also includes guidelines on conduct of business obligations. See <a href="http://www.esma.europa.eu/content/Guidelines-certain-aspects-MiFID-suitability-requirements.">http://www.esma.europa.eu/content/Guidelines-certain-aspects-MiFID-suitability-requirements.</a>]</u></p> <p>...</p>	Administrative update	18.1.13
COBS 9.1          COBS 9.1.1R	<p><b>Application and purpose provisions</b></p> <p><u>[Note: ESMA has also issued guidelines under article 16(3) of the ESMA Regulation on certain aspects of the MiFID suitability requirements. See <a href="http://www.esma.europa.eu/content/Guidelines-certain-aspects-MiFID-suitability-requirements.">http://www.esma.europa.eu/content/Guidelines-certain-aspects-MiFID-suitability-requirements.</a>]</u></p> <p>...</p>	Administrative update	18.1.13



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SYSC 6.1  SYSC 6.1.1R	<p><b>Compliance</b></p> <p>[<b>Note:</b> ESMA has also issued guidelines under article 16(3) of the ESMA Regulation covering certain aspects of the MiFID compliance function requirements. See <a href="http://www.esma.europa.eu/content/Guidelines-certain-aspects-MiFID-compliance-function-requirements">http://www.esma.europa.eu/content/Guidelines-certain-aspects-MiFID-compliance-function-requirements</a>.]</p> <p>...</p>	Administrative update	18.1.13
SYSC 7.1  SYSC 7.1.1G	<p><b>Risk control</b></p> <p>[<b>Note:</b> ESMA has also issued guidelines under article 16(3) of the ESMA Regulation covering certain aspects of the MiFID compliance function requirements. See <a href="http://www.esma.europa.eu/content/Guidelines-certain-aspects-MiFID-compliance-function-requirements">http://www.esma.europa.eu/content/Guidelines-certain-aspects-MiFID-compliance-function-requirements</a>.]</p> <p>...</p>	Administrative update	18.1.13
SYSC 8.1  SYSC 8.1.1R	<p><b>General outsourcing requirements</b></p> <p>[<b>Note:</b> ESMA has also issued guidelines under article 16(3) of the ESMA Regulation covering certain aspects of the MiFID compliance function requirements. See <a href="http://www.esma.europa.eu/content/Guidelines-certain-aspects-MiFID-compliance-function-requirements">http://www.esma.europa.eu/content/Guidelines-certain-aspects-MiFID-compliance-function-requirements</a>.]</p> <p>...</p>	Administrative update	18.1.13
CONRED2.5.3(1)	<p>For any scheme case where the firm has received an opt-in, but the <i>firm</i>, does not consider <del>CONRED 2.5.2R(2)</del> <u>2.5.1R(2)</u> requires it to take the steps set out in this section, and does not intend to do so, the <i>firm</i> must send the <i>consumer</i> a <i>redress determination</i> in the form set out in CONRED 2 Annex 6R within 14 days of receiving the opt-in.</p> <p>...</p>	Amendment to consolidation	N/A
CONRED 2.9.2	[ <b>Note:</b> <b>Note:</b> for details of how to obtain an encryption key see guidance above at CONRED 2.3.2G]	Amendment	N/A

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CONRED Appendix 1	<u>CF Arch cru payment scheme</u> the requirements included in the <u>permissions</u> of Capita Financial Managers Limited, BNY Mellon Trust & Depository (UK) Limited and HSBC Bank plc at their request under section 44 of the <u>Act on 31 August 2011.</u>	Amendment to consolidation	N/A																								
DEPP Annex 1G	<p>...</p> <table border="1" data-bbox="427 523 1816 1171"> <thead> <tr> <th data-bbox="427 523 607 587">Section of the Act</th> <th data-bbox="607 523 1435 587">Description</th> <th data-bbox="1435 523 1626 587">Handbook reference</th> <th data-bbox="1626 523 1816 587">Decision maker</th> </tr> </thead> <tbody> <tr> <td data-bbox="427 587 607 619">...</td> <td data-bbox="607 587 1435 619"></td> <td data-bbox="1435 587 1626 619"></td> <td data-bbox="1626 587 1816 619"></td> </tr> <tr> <td data-bbox="427 619 607 651">385(1)/386(1)</td> <td data-bbox="607 619 1435 651"></td> <td data-bbox="1435 619 1626 651">...</td> <td data-bbox="1626 619 1816 651"></td> </tr> <tr> <td data-bbox="427 651 607 935">404A(8)(a)</td> <td data-bbox="607 651 1435 935">In connection with a consumer redress scheme, when the <i>FSA</i> is proposing to make a determination of whether a failure by a relevant firm has caused (or may cause) loss or damage to a consumer, or what the redress should be in respect of the failure</td> <td data-bbox="1435 651 1626 935"><i>CONRED</i></td> <td data-bbox="1626 651 1816 935">Executive procedures</td> </tr> <tr> <td data-bbox="427 935 607 1142"><del>404A(8)(a)</del></td> <td data-bbox="607 935 1435 1142"><del>In connection with a consumer redress scheme, when the <i>FSA</i> is deciding to make a determination of whether a failure by a relevant firm has caused (or may cause) loss or damage to a consumer, or what the redress should be in respect of the failure.</del></td> <td data-bbox="1435 935 1626 1142"><del>CONRED</del></td> <td data-bbox="1626 935 1816 1142"><del>Executive procedures</del></td> </tr> <tr> <td data-bbox="427 1142 607 1171">...</td> <td data-bbox="607 1142 1435 1171"></td> <td data-bbox="1435 1142 1626 1171"></td> <td data-bbox="1626 1142 1816 1171"></td> </tr> </tbody> </table>	Section of the Act	Description	Handbook reference	Decision maker	...				385(1)/386(1)		...		404A(8)(a)	In connection with a consumer redress scheme, when the <i>FSA</i> is proposing to make a determination of whether a failure by a relevant firm has caused (or may cause) loss or damage to a consumer, or what the redress should be in respect of the failure	<i>CONRED</i>	Executive procedures	<del>404A(8)(a)</del>	<del>In connection with a consumer redress scheme, when the <i>FSA</i> is deciding to make a determination of whether a failure by a relevant firm has caused (or may cause) loss or damage to a consumer, or what the redress should be in respect of the failure.</del>	<del>CONRED</del>	<del>Executive procedures</del>	...				Amendment to consolidation	N/A
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SUP 16.3.10G (3)	<p>...</p> <p>The current published email address and fax number for the FSA's Central Reporting team is <del>DMT.Inbox@fsa.gov.uk</del> <a href="mailto:regulatory.reports@fsa.gov.uk">regulatory.reports@fsa.gov.uk</a> (except in the case of close links reporting where the email address is <del>close.links@fsa.gov.uk</del>) and 020 7066 3905. The Central Reporting team does not handle general correspondence between <i>firms</i> and the FSA. Accordingly, <i>firms</i> should not make submissions to the Central Reporting team's email address or fax number other than as directed in SUP 16.3.8 R.</p>	Administrative update	18.1.13
BIPRU 11.5.20	<p>...</p> <p>[<b>Note:</b> The FSA has given <i>guidance</i> for the purpose of providing a framework for complying with the disclosure requirements of BIPRU 11.5.18 R in accordance with the proportionality test set out in BIPRU 11.5.20 R (2). The <i>guidance</i> divides firms into four tiers <u>levels</u>, and indicates which requirements should be complied with for each tier <u>level</u>. It was published in Policy Statement 10/21 'Implementing CRD requirements on the disclosure of remuneration: Feedback on CP10/27 and final rules' and is available at <a href="http://www.fsa.gov.uk/Pages/Library/Policy/Policy/index.shtml">http://www.fsa.gov.uk/Pages/Library/Policy/Policy/index.shtml</a>. This was published as finalised <i>guidance</i> FG12/19 'General Guidance on Proportionality' and is available at <a href="http://www.fsa.gov.uk/static/pubs/guidance/fg12-19.pdf">http://www.fsa.gov.uk/static/pubs/guidance/fg12-19.pdf</a> ]</p>	Administrative update	18.1.13
SYSC 19A.3.3	<p>...</p> <p>[<b>Note:</b> In addition to the <i>guidance</i> in this section which relates to the <i>remuneration principles proportionality rule</i>, the FSA has given <i>guidance</i> on the division of <i>firms</i> into categories for the purpose of providing a framework for the operation of the <i>remuneration principles proportionality rule</i>. This <i>guidance</i> was published in Policy Statement 10/20 Revising the Remuneration Code and is available at <a href="http://www.fsa.gov.uk/Pages/Library/Policy/Policy/index.shtml">http://www.fsa.gov.uk/Pages/Library/Policy/Policy/index.shtml</a>. This was published as finalised <i>guidance</i> FG12/19 'General Guidance on Proportionality' and is available at <a href="http://www.fsa.gov.uk/static/pubs/guidance/fg12-19.pdf">http://www.fsa.gov.uk/static/pubs/guidance/fg12-19.pdf</a> .]</p>	Administrative update	18.1.13
BIPRU 1 Annex 1D	<p>This annex consists only of one or more forms.</p> <p><u>Forms</u></p> <p>Forms are to be found through the 'Forms' link at <a href="http://www.fashandbook.info">www.fashandbook.info</a> or through the Handbook section of the CD-ROM under Forms.</p> <p>Link should go to <a href="http://fsahandbook.info/FSA/usefullinks/forms.jsp">http://fsahandbook.info/FSA/usefullinks/forms.jsp</a></p>	Administrative update	18.1.13
COBS 6.1A.6G	COBS 6.1A.6G <u>R</u>	Administrative update	30.1.13

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IPRU(INS) 9.42	<p>...</p> <p>(4) Subject to (4A) and (4B), an <i>insurer</i> must submit the reports in rule 9.40(1) and in rule 9.40(1A) to the <i>FSA</i> no later than 4 months from the end of:</p> <p>(a) the <i>financial year in question</i>; or</p> <p>(b) the <i>financial year</i> of the relevant parent, where the report is provided as at the end of its <i>financial year</i> under (1)(a).</p> <p>The <i>insurer</i> must send one printed copy and one electronic copy to the appropriate addresses set out in rule 9.6(2) above. The electronic copy must be sent by email and the title of the email must be:</p> <p>&lt;firm name&gt; group capital adequacy &lt;dd/mm/yyyy&gt;.</p> <p><u>(4A) Where an <i>insurer's ultimate EEA insurance parent undertaking</i> publishes annual consolidated accounts in accordance with accounting standards, policies and legislation applicable to it, the report required by rule 9.40(1A) must be submitted to the <i>FSA</i> by no later than the date which is 30 days after publication of those consolidated accounts or the final date of submission required by (4), whichever is the later.</u></p> <p><u>(4B) If the due date for submission of reports under (4) or (4A) falls on a day which is not a <i>business day</i>, the reports must be submitted no later than the first <i>business day</i> after that date.</u></p> <p>(5) ...</p> <p><del><u>(4A) Where an <i>insurer's ultimate EEA insurance parent undertaking</i> publishes annual consolidated accounts in accordance with accounting standards, policies and legislation applicable to it, the report required by rule 9.40(1A) must be submitted to the <i>FSA</i> by no later than the date which is 30 days after publication of those consolidated accounts or the final date of submission required by (4), whichever is the later.</u></del></p> <p><del><u>(4B) If the due date for submission of reports under (4) or (4A) falls on a day which is not a <i>business day</i>, the reports must be submitted no later than the first <i>business day</i> after that date.</u></del></p>	To correct paragraph positioning only	Feb 2013

List last updated: April 2013

If you have any comments on this list please email [nick.walker@fca.org.uk](mailto:nick.walker@fca.org.uk) (with a copy to [roslyn.anderson@fca.org.uk](mailto:roslyn.anderson@fca.org.uk)).