

Appendix 2

2.1 TCs Territorial Scope subject to the limitation in TC Appendix 3

App2.1.1 **R**

	<i>UK domestic firm</i>	[deleted]	<i>Overseas firm</i>
<i>MiFID business and equivalent third country business</i>	TC applies in respect of <i>employees</i> who carry on activities from an establishment maintained by the <i>firm</i> (or its <i>appointed representative</i>) in the <i>United Kingdom</i>		TC applies in respect of <i>employees</i> who carry on activities from an establishment maintained by the <i>firm</i> (or its <i>appointed representative</i>) in the <i>United Kingdom</i>
<i>Insurance distribution activities</i>	TC applies in respect of <i>employees</i> who carry on activities from an establishment maintained by the <i>firm</i> (or its <i>appointed representative</i>) in the <i>United Kingdom</i>		TC does not apply
Mortgage activities and <i>reversion activities</i> numbers 20, 20A, 21, 21A, 21B, 22 and 23 in TC App 1.1.1R; and	TC applies if the customer is resident in the <i>United Kingdom</i> at the time the activity is carried on		Same as for <i>UK domestic firm</i>
<i>MCD credit agreement activities</i> numbers 23A to 23E in TC App 1.1.1R			
Any other activity in Appendix 1	TC applies in respect of <i>employees</i> who carry on these activities		TC applies in respect of its <i>employees</i> who carry on activities from

from an establishment maintained by the *firm* (or its *appointed representative*) in the *United Kingdom*

and

TC also applies in respect of employees who carry on activities with or for a *client* in the *United Kingdom*

an establishment maintained by the *firm* (or its *appointed representative*) in the *United Kingdom*