## **Senior Management Arrangements, Systems and Contro**

## **SYSC TP 3** Remuneration codes

Part A		IFPRU Remuneration Code [deleted]			
Part B		UCITS Remuneration Code			
(1)	(2) Material to which the transitional provision applies		(3) Transitional provision	(4) Transitional provision: date in force	(5) Handbook provisions: coming into force
1	The <i>UCITS</i> remuneration principles	R	A management company need not apply the UCITS remuneration principles to any awards of variable remuneration until it commences its first full performance year starting on or after 18 March 2016.	From 18 March 2016 until 18 March 2017	18 March 2016