

Chapter 9

Record-keeping



9.2 Credit institutions providing account information services or payment initiation services

- 9.2.1

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A credit institution must keep records of any account information services and payment initiation services it provides in the UK.
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[deleted]
- 9.2.3

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- 9.2.4

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The records required by ■ SYSC 9.2.1R must be sufficient to enable the credit institution to provide to the FCA, upon request, the following information:

(1)

The number of different payment accounts that the credit institution has accessed for the purposes of providing account information services.

(2)

The number of payment service users who have used the account information services provided by the credit institution.

(3)

The number of different payment accounts that the credit institution has accessed for the purposes of providing payment initiation services.

(4)

The number of payment transactions the credit institution has initiated when providing payment initiation services.
- 9.2.5

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The records required by ■ SYSC 9.2.1R must be sufficient to enable the credit institution to provide the FCA with the information specified in ■ SYSC 9.2.4R for each calendar year in the previous five years, except that there is no requirement to record this information for any period prior to 13 January 2018.
- 9.2.6

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(1)

When keeping records in accordance with ■ SYSC 9.2.4R (1) and ■ (3), credit institutions should count each individual payment account once, even where it has been accessed multiple times.

- (2) When keeping records in accordance with ■ SYSC 9.2.4R (2), *credit institutions* should count each customer once (including where the customer has used the *account information services* multiple times).

9.2.7

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Credit institutions providing *account information services* and *payment initiation services* are also required to notify the *FCA* in accordance with ■ SUP 15.8.12R.