

Senior managers and certification regime: Management responsibilities maps and handover procedures and material

Chapter 25

Senior managers and
certification regime:
Management responsibilities
maps and handover
procedures and material



25.8 Management responsibilities maps: Records

- 25.8.1 **G** A *firm* should consider past versions of its *management responsibilities map* as an important part of its records and as an important resource for the *FCA* in supervising the *firm*.
- 25.8.2 **G** Past versions of a *firm's management responsibilities map* form part of its records under the *regulatory system*.
- 25.8.3 **R**
 - (1) This *rule* applies to a *Solvency II firm* (including a *large non-directive insurer*) to which **■** SYSC 25.1.1R(2) (Main application rules) applies.
 - (2) A *firm* must retain each version of its *management responsibilities map* for:
 - (a) (in the case of a *large non-directive insurer*) six years; or
 - (b) (in any other case) ten years;from the date on which it was superseded by a more up-to-date version.
 - (3) A *firm* must be prepared to provide each version to the *FCA* on request for as long as the *firm* is required to retain it.