

## Chapter 25

Senior managers and  
certification regime:  
Management responsibilities  
maps and handover  
procedures and material

		<div>25.6</div> <div>Management responsibilities maps: Material only relevant to EEA SMCR firms</div>
		<div>Application</div>
25.6.1	R	This section applies to an <i>EEA SMCR firm</i> .
25.6.2	G	[deleted]
25.6.3	G	[deleted]
		<div>FCA-prescribed senior management responsibilities</div>
25.6.4	G	■ SYSC 25.2.3R (Specific requirements) requires a <i>management responsibilities map</i> to cover the allocation of <i>FCA-prescribed senior management responsibilities</i> . This is not relevant to an <i>EEA SMCR firm</i> as <i>FCA-prescribed senior management responsibilities</i> do not apply to it.
		<div>Leaving out information already supplied</div>
25.6.5	R	<div>(1) An <i>EEA SMCR firm</i> may exclude from its <i>management responsibilities map</i> any information that it has, before <i>IP completion day</i>, excluded under this section of the <i>FCA Handbook</i> in the form this section was in immediately before <i>IP completion day</i>.</div> <div>(2) [deleted]</div> <div>(3) An <i>EEA SMCR firm</i> may exclude from its <i>management responsibilities map</i> any other information that has been supplied by the <i>firm</i> to the <i>FCA</i> or the <i>PRA</i> (including through the <i>firm's</i> Home State competent authority) if:<div><div>(a) that information was supplied to the <i>FCA</i> or the <i>PRA</i> in carrying out their functions under the <i>regulatory system</i> in relation to <i>firms</i>; and</div><div>(b) the <i>Single Market Directives</i> or any other <i>EU</i> legislation the <i>Single Market Directives</i> or any other <i>EU</i> legislation provides provided as at <i>IP completion day</i> for the supply of that kind of information to a Host State competent authority.</div></div><div>(4) For these purposes:</div></div>

		<div><div>(a) Home State and Host State have the meaning that they did in the <i>Glossary</i> as it was in force immediately before <i>IP completion day</i>; and</div><div>(b) competent authority means a competent authority in an <i>EEA State</i> for the purposes of a <i>Single Market Directive</i>.</div></div>
25.6.6	G	[deleted]
25.6.7	G	[deleted]
25.6.8	G	The <i>FCA</i> expects that an <i>EEA SMCR firm</i> that excludes information from its management responsibilities map under ■ SYSC 25.6.5R will identify in its <i>management responsibilities map</i> the documents supplied to the <i>FCA</i> or the <i>PRA</i> where the omitted information can be found.
25.6.9	G	In practice an <i>EEA SMCR firm</i> may find it easier to prepare its <i>management responsibilities map</i> without omitting any information under ■ SYSC 25.6.5R so that all the information referred to in ■ SYSC 25.2 (Management responsibilities maps: Main rules) can be found in a single integrated <i>document</i> .
25.6.10	G	■ SYSC 25.4 (Guidance about what should be in a management responsibilities map) does not take into account the right of a <i>firm</i> to omit information under ■ SYSC 25.6.5R. It assumes that the <i>firm</i> will prepare a single <i>document</i> under ■ SYSC 25.6.9G. However ■ SYSC 25.4 is not intended to take away the right to omit information under ■ SYSC 25.6.5R.