

Senior managers and certification regime: Allocation of prescribed responsibilities

Chapter 24

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certification regime:
Allocation of prescribed
responsibilities



24.1 Application

Main application rules

- 24.1.1** **R** This chapter applies to an *SMCR firm*, except to the extent that this chapter applies a narrower scope to a particular provision. However, this chapter does not apply to:
- (1) an *EEA SMCR firm*; or
 - (2) a *limited scope SMCR firm*.

- 24.1.2** **R** This chapter is not limited to *regulated activities* or other specific types of activities.

Territorial scope

- 24.1.3** **R** There is no territorial limitation on the application of this chapter, subject to ■ SYSC 24.1.4R.
- 24.1.4** **R** When this chapter applies to an *overseas SMCR firm*, it applies in relation to the activities of the *firm's branch* in the *United Kingdom*.