

Chapter 24

Senior managers and certification regime: Allocation of prescribed responsibilities



24.1 Application

- 24.1.1

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This chapter applies to an *SMCR firm*, except to the extent that this chapter applies a narrower scope to a particular provision. However, this chapter does not apply to:

(1)

an *EEA SMCR firm*; or

(2)

a *limited scope SMCR firm*.
- 24.1.2

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This chapter is not limited to *regulated activities* or other specific types of activities.
- 24.1.3

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Territorial scope

There is no territorial limitation on the application of this chapter, subject to ■ SYSC 24.1.4R.
- 24.1.4

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When this chapter applies to an *overseas SMCR firm*, it applies in relation to the activities of the *firm's branch* in the *United Kingdom*.