Senior Management Arrangements, Systems and Controls

Chapter 19G

MIFIDPRU Remuneration Code



19G.7 **Remuneration committee**

19G.7.1 G

- (1) MIFIDPRU 7.3.3R(1) requires a non-SNI MIFIDPRU investment firm to establish a remuneration committee, unless ■ MIFIDPRU 7.3.3R(2) applies.
- (2) The FCA encourages non-SNI MIFIDPRU investment firms that are not required to establish a remuneration committee under ■ MIFIDPRU 7.3.3R(1) to consider whether establishing and maintaining a remuneration committee would contribute to the better alignment of risk and individual reward across the firm.