

**Senior Management Arrangements, Systems and Controls**

## Chapter 19E

# UCITS Remuneration Code



**19E.1 Application**

- 19E.1.1** R (1) The *UCITS Remuneration Code* applies to a *UK UCITS management company* that manages a *UCITS scheme*.

(2) [deleted]

(3) In this section, a *firm* under (1) above, is referred to as a *management company*.
  
- 19E.1.2** R (1) This chapter applies to a *UK UCITS management company* in relation to *remuneration* paid, provided or awarded by any *person* to the extent that it is paid, provided or awarded in connection with *employment* by a *management company*.

(2) Paragraph (1) is without prejudice to the meaning of *remuneration* elsewhere in the *Handbook*.
  
- 19E.1.3** G *Remuneration* includes payments made by a seconding organisation, which is not subject to the *UCITS Remuneration Code*, to a secondee in respect of their employment by a *management company* which is subject to the *UCITS Remuneration Code*.