

## Chapter 13

# Operational risk: systems and controls for insurers

## 13.1 Application

- 13.1.1** **G** ■ SYSC 13 applies to an *insurer* unless it is:
- (1) a *non-directive friendly society*; or
  - (2) an *incoming EEA firm*; or
  - (3) an *incoming Treaty firm*.
- 13.1.2** **G** ■ SYSC 13 applies to:
- (1) an *EEA-deposit insurer*; and
  - (2) a *Swiss general insurer*;
- only in respect of the activities of the *firm* carried on from a *branch* in the *United Kingdom*.
- 13.1.3** **G** ■ SYSC 13 applies to a *UK ISPV*.
- 13.1.4** **G** ■ SYSC 13 does not apply to an *incoming ECA provider* acting as such.