

**Senior management arrangements, Systems and Controls**

## Chapter 1

# Application and purpose

**1.4 Application of SYSC 11 to 28**

**What?**

- 1.4.1 G The application of each of chapters ■ SYSC 11 to ■ SYSC 21 is set out in those chapters and in ■ SYSC 1.4.1A R.
- 1.4.1-A G The application of each of the chapters ■ SYSC 19F.2, ■ SYSC 22 to ■ SYSC 28 is set out in those chapters.
- 1.4.1A R ■ SYSC 12, ■ SYSC 19A, ■ SYSC 19D, ■ SYSC 20 and ■ SYSC 21 do not apply to a *firm* in relation to its carrying on of *auction regulation bidding*.
- 1.4.1B G Apart from ■ SYSC 12, ■ SYSC 19A, ■ SYSC 19D, ■ SYSC 20 and ■ SYSC 21 which are disapplied by ■ SYSC 1.4.1A R, the other chapters of ■ SYSC 11 to ■ SYSC 17 do not apply in relation to a *firm's* carrying on of *auction regulation bidding* because they only apply to an *insurer*. ■ SYSC 18 provides guidance on the Public Interest Disclosure Act.

**Actions for damages**

- 1.4.2 R A contravention of a *rule* in ■ SYSC 11 to ■ SYSC 21, ■ SYSC 22.8.1R, ■ SYSC 22.9.1R or ■ SYSC 23 to ■ SYSC 28 does not give rise to a right of action by a *private person* under section 138D of the *Act* (and each of those *rules* is specified under section 138D(3) of the *Act* as a provision giving rise to no such right of action).