

Chapter 8A

Directions and determinations
by the FCA waiving, varying or
disapplying CCA requirements



8A.1 Application, purpose and interpretation

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| 8A.1.1 | D | <p>This chapter applies to every <i>firm</i> which:</p> <ul style="list-style-type: none">(1) is subject to the requirements as to the form and content of regulated agreements under the Consumer Credit (Agreements) Regulations 1983 (SI 1983/1553) and the Consumer Credit (Agreements) Regulations (SI 2010/1014) made under section 60(1) of the CCA that wishes to apply for a direction from the <i>FCA</i> waiving or varying those requirements;(2) is subject to the requirement under section 64(1)(b) of the CCA to send debtors or hirers a notice of their rights to cancel a cancellable agreement within the seven days following the making of that agreement that wishes to apply for a determination by the <i>FCA</i> that that requirement can be dispensed with; and(3) wishes to apply for a direction from the <i>FCA</i> that the <i>hirer's</i> rights to terminate a <i>regulated consumer hire agreement</i> under section 101 of the CCA do not apply to <i>regulated consumer hire agreements</i> made by that <i>firm</i>. |
| 8A.1.2 | G | <p>This chapter explains how the regime works for obtaining:</p> <ul style="list-style-type: none">(1) a direction from the <i>FCA</i> waiving or varying the requirements as to the form and content of regulated agreements under the Consumer Credit (Agreements) Regulations 1983 (SI 1983/1553) and the Consumer Credit (Agreements) Regulations (SI 2010/1014) made under section 60(1) of the CCA;(2) a determination by the <i>FCA</i> that the requirement under section 64(1)(b) of the CCA to send debtors or hirers a notice of their rights to cancel a cancellable agreement within the seven days following the making of that agreement can be dispensed with; and(3) a direction from the <i>FCA</i> that the <i>hirer's</i> rights to terminate a <i>regulated consumer hire agreement</i> under section 101 of the CCA do not apply to <i>regulated consumer hire agreements</i> made by the relevant <i>firm</i>. |
| 8A.1.3 | G | <p>Unless italicised, and except where the contrary intention appears, expressions used in this chapter have the same respective meanings as in the CCA.</p> |