

## Chapter 18

# Transfers of business



Friendly Society transfer or amalgamation (Information requirements related to Schedule 15 Friendly Societies Act 1992) (This belongs to SUP 18.4.22G)

Transfer/Amalgamation of [Society A] to/with [Society B]		
Proposed effective date:		
Comparative financial positions		
(a) Balance Sheet as at 31 December 20-		
	Society A	Society B
ASSETS		
Land and buildings (4)		
Government securities		
Equities		
Other investments (6)		
Fixed assets		
Other assets		
Cash at bank and in hand		
LIABILITIES		
Benefit funds [technical provisions] (7)		
[Management fund]		
Other liabilities and provisions		
Reserve funds [Reserves] (8)		
NOTES		
(1)	The above figures are extracted from the audited accounts [unaudited accounts] of [Society A and Society B] for the year [period] ended:	
(2)	There has been no significant change in the financial position of the [participants] [except for ]	
(3)	The future capital commitments of [the participants] are:[None of [the participants] has any significant future capital commitments.]	
(4)	Land and buildings have been brought into account on the following bases: (include statement of any differences in accounting policies and where material any estimated financial effects)	
(5)	Investments have been brought into account on the following bases: (include statement of any differences in accounting policies and where material any estimated financial effects)	
(6)	Other investments comprise: (include statement of any differences in accounting policies and where material any estimated financial effects)	

(7)	Benefit Funds [Technical Provisions] comprise:(include statement of any differences in accounting policies and where material any estimated financial effects)
(8)	Reserve Funds [Reserves] comprise:
(9)	The membership at [ ] and premium income received during [ ] for each [participant] were:
(10)	Brief summary of the financial position of each [participant] as shown in the last actuarial investigation:
(11)	Summary of independent actuary's report under section 88 of the Friendly Societies Act 1992:
(12)	The interests of committee members of the [participants] in the transfer [amalgamation] are:
(13)	Proposed compensation to be paid to committee members and[/or] to other officers is:
(14)	The terms of the transfer[amalgamation] are: