

Chapter 16

Reporting requirements



16.7A Annual report and accounts

Application

16.7A.1

R

This section applies to every *firm* in the *regulatory activity group (RAG)* set out in column (1), which is a type of *firm* in column (2), of the tables in ■ SUP 16.7A.3 R and ■ SUP 16.7A.5 R, except:

- (1) an *incoming EEA firm* with *permission* for *cross border services* only;
- (2) an *incoming EEA firm* in relation to its carrying on of *bidding in emissions auctions*;
- (3) an *oil market participant* that is not subject to the requirements of *IPRU(INV) Chapter 3*;
- (4) an *authorised professional firm* other than:
 - (a) a *firm* that must comply with *IPRU(INV) 3, 5 or 13* in accordance with *IPRU(INV) 2.1.4R*; or
 - (b) a *CASS debt management firm*;
- (5) an *authorised professional firm* if the only *regulated activity* it carries on is *credit-related regulated activity* as a *non-mainstream regulated activity*;
- (6) a *financial conglomerate*; and
- (7) a local authority.

Purpose

16.7A.2

G

The purpose of this section is to require *firms* to submit their *annual report and accounts*, and the *annual report and accounts* of their *mixed activity holding companies*, to the *FCA* online through the appropriate systems accessible from the *FCA*'s website. This information is used in the monitoring of *firms* both individually and collectively.

Requirement to submit annual report and accounts

16.7A.3

R

A *firm* in the *RAG* in column (1) and which is a type of *firm* in column (2) must submit its *annual report and accounts* to the *FCA* annually on a single entity basis.

| (1) RAG | (2) Firm type |
|------------|------------------|
| | |

| | |
|-----|---|
| 1 | <p><i>UK bank</i></p> <p><i>Dormant account fund operator</i></p> <p><i>Non-EEA bank</i></p> |
| 2.2 | <i>The Society</i> |
| 3 | <p><i>IFPRU investment firms</i></p> <p><i>BIPRU firms</i></p> <p><i>Exempt CAD firms subject to IPRU (INV) Chapter 13</i></p> <p>All other <i>firms</i> subject to the following chapters in <i>IPRU(INV)</i>:</p> <p>(1) Chapter 3</p> <p>(2) Chapter 5</p> <p>(3) Chapter 9</p> |
| 4 | <p><i>IFPRU investment firms</i></p> <p><i>BIPRU firms</i></p> <p><i>Exempt CAD firms subject to IPRU (INV) Chapter 13</i></p> <p><i>Collective portfolio management firm</i></p> <p>All other <i>firms</i> subject to the following chapters in <i>IPRU(INV)</i>:</p> <p>(1) Chapter 3</p> <p>(2) Chapter 5</p> <p>(3) Chapter 9</p> <p>(5) Chapter 12</p> |
| 5 | <i>All firms</i> |
| 6 | <i>All firms other than firms subject to IPRU (INV) Chapter 13 that are not exempt CAD firms</i> |
| 7 | <p><i>IFPRU investment firms</i></p> <p><i>BIPRU firms</i></p> <p><i>Exempt CAD firms subject to IPRU (INV) Chapter 13</i></p> |
| 8 | <i>All firms other than firms subject to IPRU (INV) Chapter 13 that are not exempt CAD firms</i> |

Exceptions from the requirement to submit an annual report and accounts

16.7A.4 R

- (1) An *adviser* (as referred to in *IPRU(INV)* 3-60(4)R), is only required to submit the *annual report and accounts* if:
 - (a) it is a *partnership* or *body corporate*; and
 - (b) the *annual report and accounts* were audited as a result of a statutory provision other than under the *Act*.
- (2) A *service company* is only required to submit the *annual report and accounts* if the reports and accounts were audited as a result of a statutory provision other than under the *Act*.

Requirement to submit annual report and accounts for mixed activity holding companies

16.7A.5 **R** A firm in the RAG group in column (1), which is a type of firm in column (2) and whose ultimate parent is a mixed activity holding company must:

- (1) submit the annual report and accounts of the mixed activity holding company to the FCA annually; and
- (2) notify the FCA that it is covered by this reporting requirement by email using the email address specified in ■ SUP 16.3.10 G (3), by its accounting reference date.

| | (1) RAG | (2) Firm type |
|---|------------|-------------------------------------|
| 1 | | UK bank |
| 3 | | IFPRU investment firm BIPRU firm |
| 4 | | IFPRU investment firm BIPRU firm |
| 7 | | IFPRU investment firm BIPRU firm |

16.7A.6 **R** Where a number of firms in the same group share the same mixed activity holding company parent, only one firm in the group is required to provide the report.

Method for submitting annual accounts and reports

16.7A.7 **R** Firms must submit the annual report and accounts to the FCA online through the appropriate systems accessible from the FCA's website, using the form specified in ■ SUP 16 Annex 1A.

Time period for firms submitting their annual report and accounts

16.7A.8 **R** Firms must submit their annual report and accounts in accordance with ■ SUP 16.7A.3 R within the following deadlines:

- (1) for a non-EEA bank, within 7 months of the accounting reference date;
- (2) for the Society or a service company, within 6 months of the accounting reference date; and
- (3) for all other firms, within 80 business days of the accounting reference date.

Time period for firms submitting annual report and accounts for mixed activity holding companies

16.7A.9

R

Firms must submit the annual report and accounts of a mixed activity holding company in accordance with ■ SUP 16.7A.5 R within 7 months of their accounting reference date.