

## Chapter 16

# Reporting requirements

## 16.20 Submission of recovery plans and information for resolution plans

### Application

**16.20.1** **R** This section applies to a *firm* or *qualifying parent undertaking* who is required to send any of the following types of information to the FCA:

- (1) *recovery plans* in line with ■ IFPRU 11.2 (Individual recovery plans); or
- (2) *group recovery plans* in line with ■ IFPRU 11.3 (Group recovery plans); or
- (3) information required for resolution plans in line with ■ IFPRU 11.4 (Information for resolution plans).

### Submission of recovery plans and group recovery plans

**16.20.2** **R** A *firm* or *qualifying parent undertaking* must send its *recovery plan* or *group recovery plan* to the FCA within three *months* of the reporting reference dates specified in the table below:

Type of firm or qualifying parent undertaking	Type of plan	Total balance sheet assets (see SUP 16.20.3 G)	First reporting reference date	Ongoing reporting reference date
<i>firm</i> or <i>qualifying parent undertaking</i> in an <i>RRD group</i> that includes an <i>IFPRU 730k firm</i> that is a <i>significant IFPRU firm</i> or does not include an <i>IFPRU 730k firm</i>	<i>group recovery plan</i>	More than £2.5 billion	30 June 2015	Every year on the same date as the first reporting reference date.
		More than £1 billion and less than £2.5 billion	30 September 2015	
	<i>recovery plan</i>	More than £500 million and less than £1 billion	31 December 2015	
		Less than £500 million	31 March 2016	
<i>significant IFPRU firm</i>	<i>recovery plan</i>	More than £2.5 billion	30 June 2015	Every year on the same date as the first reporting reference date.
		More than £1 billion and less than £2.5 billion	30 September 2015	

Type of firm or qualifying parent undertaking	Type of plan	Total balance sheet assets (see SUP 16.20.3 G)	First reporting reference date	Ongoing reporting reference date
firm or qualifying parent undertaking in an RRD group that includes an IFPRU 730k firm that is not a significant IFPRU firm (but does not include an IFPRU 730k firm that is a significant IFPRU firm)	group recovery plan	More than £500 million and less than £1 billion	31 December 2015	Every two years on the same date as the first reporting reference date.
		Less than £500 million	31 March 2016	
		More than £50 million and less than £500 million	30 September 2015	
		More than £15 million and less than £50 million	31 December 2015	
		More than £5 million and less than £15 million	31 March 2016	
		Less than £5 million	30 June 2016	
non-significant IFPRU firm	recovery plan	More than £50 million and less than £500 million	30 September 2015	Every two years on the same date as the first reporting reference date.
		More than £15 million and less than £50 million	31 December 2015	
		More than £5 million and less than £15 million	31 March 2016	
		Less than £5 million	30 June 2016	

[Note: articles 4(1)(b) and 6(1) of RRD]

16.20.3

G

- (1) The calculation of total balance sheet assets for ■ SUP 16.20.2 R should be consistent with the way this figure is calculated for determining whether a firm is a significant IFPRU firm.
- (2) For group recovery plans, the calculation of total balance sheet assets should be based on the assets of the largest RRD institution in the group.

16.20.4

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**Submission of information for resolution plans**

A firm or qualifying parent undertaking must send the information required for a resolution plan to the FCA within three months of the reporting reference dates specified in the table below:

Type of firm or qualifying parent undertaking	First reporting reference date	Ongoing reporting reference date
firm or qualifying parent undertaking in an RRD group that includes an IFPRU 730k firm that is a significant IFPRU firm or does not include an IFPRU 730k firm	30 June 2015	Every two years on the same date as the first reporting reference date.
significant IFPRU firm	30 June 2015	Every two years on the same date as the first reporting reference date.
firm or qualifying parent undertaking in an RRD group that includes an IFPRU 730k firm that is not a significant IFPRU firm (but does not include an IFPRU 730k firm that is a significant IFPRU firm)	31 December 2015	Every three years on the same date as the first reporting reference date.
non-significant IFPRU firm	31 December 2015	Every three years on the same date as the first reporting reference date.

[Note: articles 4(1)(b), 11(1) and 13(1) of RRD]

**Submission of information for RRD institutions and RRD groups authorised or created after the first reporting date**

16.20.5

**R**

Where an RRD institution is authorised or an RRD group is created after the first reporting reference date that would have applied to that firm or qualifying parent undertaking in line with ■ SUP 16.20.2 R and ■ SUP 16.20.4 R, the firm or qualifying parent undertaking must:

- (1) send its first recovery plan or group recovery plan and resolution plan information within three months of the first quarter end date which falls after six months of the date of the authorisation of the RRD institution or creation of the RRD group; and
- (2) send its ongoing recovery plan or group recovery plan:
  - (a) every year within three months of the same date as the first reporting reference date for a significant IFPRU firm or a group that includes a significant IFPRU firm; or
  - (b) every two years within three months of the same date as the first reporting reference date for a firm that is not a significant IFPRU firm or a group that does not include a significant IFPRU firm.

**Method for submitting recovery plans and information for resolution plans**

16.20.6

**R**

A firm must submit its recovery plan and the information required for its resolution plan to the FCA online through the appropriate systems accessible from the FCA’s website, using the forms specified in ■ SUP 16 Annex 40R.