

## Chapter 16

# Reporting requirements

## 16.20 Submission of recovery plans and information for resolution plans

### Application

**16.20.1** **R** This section applies to a *firm* or *qualifying parent undertaking* who is required to send any of the following types of information to the *FCA*:

- (1) *recovery plans* in line with ■ IFPRU 11.2 (Individual recovery plans); or
- (2) *group recovery plans* in line with ■ IFPRU 11.3 (Group recovery plans); or
- (3) information required for resolution plans in line with ■ IFPRU 11.4 (Information for resolution plans).

### Submission of recovery plans and group recovery plans

**16.20.2** **R** A *firm* or *qualifying parent undertaking* must send its *recovery plan* or *group recovery plan* to the *FCA* within three *months* of the reporting reference dates specified in the table below:

| Type of firm or qualifying parent undertaking  | Type of plan                                    | Total balance sheet assets (see SUP 16.20.3 G)  | First reporting reference date | Ongoing reporting reference date                                   |
|--|---|---|--------------------------------|--|
| <i>firm</i> or <i>qualifying parent undertaking</i> in an <i>RRD group</i> that includes an <i>IFPRU 730k firm</i> that is a <i>significant IFPRU firm</i> or does not include an <i>IFPRU 730k firm</i> | <i>group recovery plan</i>                      | More than £2.5 billion                          | 30 June 2015                   | Every year on the same date as the first reporting reference date. |
|  |   | More than £1 billion and less than £2.5 billion | 30 September 2015              |  |
|  | More than £500 million and less than £1 billion | 31 December 2015                                |                                |  |
|  | Less than £500 million                          | 31 March 2016                                   |                                |  |
| <i>significant IFPRU firm</i>  | <i>recovery plan</i>                            | More than £2.5 billion                          | 30 June 2015                   | Every year on the same date as the first reporting reference date. |
|  |   | More than £1 billion and less than £2.5 billion | 30 September 2015              |  |

| Type of firm or qualifying parent undertaking   | Type of plan                                     | Total balance sheet assets (see SUP 16.20.3 G)   | First reporting reference date | Ongoing reporting reference date  |
|---|--|--|--------------------------------|---|
| <i>firm or qualifying parent undertaking in an RRD group that includes an IFPRU 730k firm that is not a significant IFPRU firm (but does not include an IFPRU 730k firm that is a significant IFPRU firm)</i> | <i>group recovery plan</i>                       | More than £500 million and less than £1 billion  | 31 December 2015               | Every two years on the same date as the first reporting reference date. |
|   |  | Less than £500 million                           | 31 March 2016                  |   |
|   | More than £50 million and less than £500 million | 30 September 2015                                |                                |   |
|   | More than £15 million and less than £50 million  | 31 December 2015                                 |                                |   |
|   | More than £5 million and less than £15 million   | 31 March 2016                                    |                                |   |
|   | Less than £5 million                             | 30 June 2016                                     |                                |   |
| <i>non-significant IFPRU firm</i>   | <i>recovery plan</i>                             | More than £50 million and less than £500 million | 30 September 2015              |   |
|   |  | More than £15 million and less than £50 million  | 31 December 2015               |   |
|   |  | More than £5 million and less than £15 million   | 31 March 2016                  |   |
|   |  | Less than £5 million                             | 30 June 2016                   |   |

[Note: articles 4(1)(b) and 6(1) of RRD]

**16.20.3**

**G**

- (1) The calculation of total balance sheet assets for ■ SUP 16.20.2 R should be consistent with the way this figure is calculated for determining whether a *firm* is a *significant IFPRU firm*.
- (2) For *group recovery plans*, the calculation of total balance sheet assets should be based on the assets of the largest *RRD institution* in the *group*.

**16.20.4**

**R**

**Submission of information for resolution plans**

A *firm or qualifying parent undertaking* must send the information required for a resolution plan to the FCA within three *months* of the reporting reference dates specified in the table below:

| Type of firm or qualifying parent undertaking  | First reporting reference date | Ongoing reporting reference date  |
|--|--------------------------------|---|
| firm or qualifying parent undertaking in an RRD group that includes an IFPRU 730k firm that is a significant IFPRU firm or does not include an IFPRU 730k firm   | 30 June 2015                   | Every two years on the same date as the first reporting reference date.   |
| significant IFPRU firm   | 30 June 2015                   | Every two years on the same date as the first reporting reference date.   |
| firm or qualifying parent undertaking in an RRD group that includes an IFPRU 730k firm that is not a significant IFPRU firm (but does not include an IFPRU 730k firm that is a significant IFPRU firm) | 31 December 2015               | Every three years on the same date as the first reporting reference date. |
| non-significant IFPRU firm   | 31 December 2015               | Every three years on the same date as the first reporting reference date. |

[Note: articles 4(1)(b), 11(1) and 13(1) of RRD]

**Submission of information for RRD institutions and RRD groups authorised or created after the first reporting date**

16.20.5

**R**

Where an RRD institution is authorised or an RRD group is created after the first reporting reference date that would have applied to that firm or qualifying parent undertaking in line with ■ SUP 16.20.2 R and ■ SUP 16.20.4 R, the firm or qualifying parent undertaking must:

- (1) send its first recovery plan or group recovery plan and resolution plan information within three months of the first quarter end date which falls after six months of the date of the authorisation of the RRD institution or creation of the RRD group; and
- (2) send its ongoing recovery plan or group recovery plan:
  - (a) every year within three months of the same date as the first reporting reference date for a significant IFPRU firm or a group that includes a significant IFPRU firm; or
  - (b) every two years within three months of the same date as the first reporting reference date for a firm that is not a significant IFPRU firm or a group that does not include a significant IFPRU firm.

**Method for submitting recovery plans and information for resolution plans**

16.20.6

**R**

A firm must submit its recovery plan and the information required for its resolution plan to the FCA online through the appropriate systems accessible from the FCA’s website, using the forms specified in ■ SUP 16 Annex 40R.