

## Chapter 16

# Reporting requirements



16.19 Immigration Act compliance reporting

Application

16.19.1 D

- (1) This section applies to a *firm* which is subject to any of the following provisions of the Immigration Act 2014:
  - (a) the prohibition on opening a current account for a disqualified person in section 40;
  - (b) the requirement to carry out immigration checks in relation to current accounts in section 40A;
  - (c) the requirement to notify the existence of current accounts for disqualified persons in section 40B; and
  - (d) the requirement to close an account in accordance with section 40G.
- (2) This section does not apply to a *branch* of a *firm* where the *branch* is established outside the *United Kingdom*.

[Note: A *firm* is subject to the prohibition in section 40 and the requirements in sections 40A, 40B and 40G of the Immigration Act 2014 if it is a “bank” or “building society” for the purposes of section 42 of the Immigration Act 2014.]

Annual compliance reporting

16.19.2 D

A *firm* must report its compliance with sections 40, 40A, 40B and 40G of the Immigration Act 2014 to the *FCA* annually.

Method for submitting compliance reports

16.19.3 D

A *firm* must report its compliance in the form specified in ■ SUP 16 Annex 1AR using the appropriate online systems accessible from the *FCA*'s website.

Time period for submitting compliance reports

16.19.4 D

A *firm* which is subject to ■ SUP 16.7A (Annual reports and accounts) must report its compliance at the same time that it submits its *annual reports and accounts* to the *FCA*.

16.19.5 D

A *firm* which is not subject to ■ SUP 16.7A (Annual reports and accounts) must report its compliance within four months after its *accounting reference date*.