

## Chapter 16

# Reporting requirements



16.15 Reporting under the Electronic Money Regulations

Application

16.15.1 G This section applies to *electronic money issuers* that are not *credit institutions* (see ■ SUP 16.1.1B D).

Purpose

16.15.2 G The purpose of this section is to give directions to the *electronic money issuers* referred to in ■ SUP 16.1.1B D under regulation 49 (Reporting requirements) of the *Electronic Money Regulations* in relation to:

- (1) the information in respect of their issuance of *electronic money* and provision of *payment services* and their compliance with requirements imposed by or under Parts 2 to 5 of the *Electronic Money Regulations* that they must provide to the FCA; and
- (2) the time at which and the form in which they must provide that information.

16.15.3 G The purpose of this section is also to set out the rules applicable to these types of *electronic money issuers* in relation to complete and timely reporting and, where relevant, the failure to submit reports.

16.15.3A G *Electronic money institutions* should refer to the transitional provisions in ■ SUP TP 1.11 (Payment services and electronic money returns).

Reporting requirement

16.15.4 D An *electronic money issuer* that is not a *credit institution* must submit to the FCA:

- (1) the duly completed return applicable to it as set out in column (2) of the table in ■ SUP 16.15.8 D; and
- (2) the return referred to in (1):
  - (a) in the format specified as applicable in column (3) of the table in ■ SUP 16.15.8 D;
  - (b) at the frequency and in respect of the periods specified in column (4) of that table;

- (c) by the due date specified in column (5) of that table; and
- (d) by electronic means made available by the FCA where necessary.

16.15.5 D ■ SUP 16.4.5 R (Annual Controllers Report) and ■ SUP 16.5.4 R (Annual Close Links Reports) apply to an *authorised electronic money institution* as if a reference to *firm* in these rules were a reference to an *authorised electronic money institution*.

16.15.5A D ■ SUP 16.23.4R to ■ SUP 16.23.7R (Annual Financial Crime Report) apply to an *electronic money institution* as if a reference to *firm* in these rules and guidance were a reference to an *electronic money institution* and the reference to *group* is read accordingly.

16.15.6 D ■ SUP 16.3.11 R (Complete reporting) and ■ SUP 16.3.13 R (Timely reporting) apply to an *authorised electronic money institution* and a *small electronic money institution* as if a reference to *firm* in these rules were a reference to an *authorised electronic money institution* and a *small electronic money institution*.

16.15.7 R ■ SUP 16.3.14 R (Failure to submit reports) also applies to an *authorised electronic money institution* and a *small electronic money institution* as if a reference to *firm* in these rules were a reference to an *authorised electronic money institution* and a *small electronic money institution*.

16.15.8 D The table below sets out the format, reporting frequency and due date for submission in relation to regulatory returns that apply to *electronic money issuers* that are not *credit institutions*.

(1) Type of <i>elec- tronic money issuer</i>	(2) Return	(3) Format	(4) Reporting Frequency	(5) Due date (Note 4)
<i>Authorised electronic money insti- tution</i> (Note 1)	EMI and SEMI Ques- tionnaire	FIN060	Annual (Note 3)	30 <i>business days</i>
<i>Small elec- tronic money institutions</i> (Note 2)	EMI and SEMI Ques- tionnaire	FIN060	Annual (Note 5)	30 <i>business days</i>
	Total elec- tronic money outstanding @ 31st December	FSA065	Annual (Note 5)	1 <i>month</i>

(1) Type of <i>elec- tronic money issuer</i>	(2) Return	(3) Format	(4) Reporting Frequency	(5) Due date (Note 4)
(a) the Post Office Limited	<i>Average out- standing electronic money</i>	No standard format	Annual (Note 6)	30 <i>business days</i>
(b) the Bank of England				
(c) Govern- ment de- partments and local au- thorities				
(d) <i>credit unions</i>				
(e) municipal banks				
(f) the Na- tional Sav- ings Bank				
Note 1	When submitting the completed returns required, the <i>au- thorised electronic money institution</i> must use the format of the returns set out in <a href="#">SUP 16 Annex 30HD</a> . Guidance notes for the completion of the return are set out in <a href="#">SUP 16 Annex 30IG</a> .			
Note 2	When submitting the completed returns required, the <i>small electronic money institution</i> must use the format of the re- turns set out in <a href="#">SUP 16 Annex 30JD</a> (FIN060) and <a href="#">SUP 16 Annex 30GD</a> (FSA065). Guidance notes for the completion of the FIN060 return are set out in <a href="#">SUP 16 Annex 30KG</a> .			
Note 3	This field is calculated from the <i>authorised electronic money institution's accounting reference date</i> .			
Note 4	The due dates for returns are the last day of the periods given in column (5) of the table above following the relev- ant reporting frequency period set out in column (4) of the table above.			
Note 5	The reporting frequency in relation to FSA065 is calculated from 31 December each calendar year. In relation to FIN060, this field is calculated from the <i>small electronic money institution's accounting reference date</i> .			
Note 6	This is calculated from 31 December each calendar year.			