

## Chapter 15

# Notifications to the FCA

|          |    |   |
|----------|----|---|
|          |    | <div>15.10</div> <div>Reporting suspicious transactions or orders (market abuse)</div>  |
| 15.10.1  | R  | [deleted]   |
|          |    | Notification of suspicious transactions or orders: general  |
| 15.10.2  | R  | [deleted]   |
| 15.10.2A | UK | [article 16 of the <i>Market Abuse Regulation</i> .]  |
|          |    | Notification of suspicious transactions: investment firms and credit institutions   |
| 15.10.3  | R  | [deleted]   |
| 15.10.4  | G  | <div>(1) Notification of suspicious transactions or orders to the <i>FCA</i> requires sufficient indications (which may not be apparent until after the transaction has taken place) that the transaction or order might constitute <i>market abuse</i>. In particular a <i>person</i> subject to article 16 of the <i>Market Abuse Regulation</i> will need to be able to explain the basis for the suspicion when notifying the <i>FCA</i>. Certain transactions or orders by themselves may seem completely devoid of anything suspicious, but might deliver such indications of possible <i>market abuse</i>, when seen in perspective with other transactions, certain behaviour or other information (though <i>persons</i> subject to article 16 of the <i>Market Abuse Regulation</i> are not expected to breach effective information barriers put in place to prevent and avoid conflicts of interest so as actively to seek to detect suspicious transactions).</div> <div>(2) Assistance in identifying the elements constituting <i>market abuse</i> can be found within the <i>Market Abuse Regulation</i>.</div> |
|          |    | Timeframe for notification  |
| 15.10.5  | R  | [deleted]   |
|          |    | Content of notification   |
| 15.10.6  | R  | [deleted]   |

|         |   | Means of notification  |
|---------|---|--|
| 15.10.7 | G | A person subject to article 16 of the <i>Market Abuse Regulation</i> making a notification to the <i>FCA</i> under this section may do so using the system indicated on the <i>FCA</i> 's website. |
| 15.10.8 | G | [deleted]  |
| 15.10.9 | R | [deleted]  |