Chapter 15

Notifications to the FCA
15.1 Application

Who?

15.1.1 G This chapter applies to every firm except that:

(1) only SUP 15.10 applies to an ICVC or a UCITS qualifier; and

(2) SUP 15.3.22 D to SUP 15.3.25 D apply only to the Society.

15.1.2 R The application of this chapter to an incoming EEA firm or an incoming Treaty firm is set out in SUP 15 Annex 1.

15.1.3 G In some cases, the application of provisions set out in SUP 15 Annex 1 depends on whether responsibility is reserved to a Home State regulator.

15.1.3A G The guidance in SUP 15.13 applies to all CBTL firms whether or not they are also firms.

15.1.3B D The directions and guidance in SUP 15.14 apply to payment service providers as set out in that section.

What?

15.1.4 R This chapter:

(1) applies with respect to the carrying on of both regulated activities and unregulated activities; and

(2) takes into account any activity of other members of a group of which the firm is a member.

15.1.4AR D SUP 15.8 and SUP 15.14 apply with respect to the carrying on of payment services and other activities to which the Payment Services Regulations apply.

Where?

15.1.5 G Firms are reminded that, unless expressly stated otherwise, where a rule or guidance includes a reference to a firm this includes all UK and overseas branches and representative offices of that firm, whether or not those branches or offices carry on any regulated activities.
This chapter does not apply to an incoming ECA provider acting as such.

**SMCR firms**

The following apply only to SMCR firms:

1. **SUP 15.2.5G** (Purpose);
2. **SUP 15.11** (Notification of COCON breaches and disciplinary action);
3. **SUP 15.15** (Enhanced scope SMCR firm retail intermediaries); and
4. **SUP 15.16** (Notification of changes in the management body).