

Chapter 11

Controllers and close links

		<div></div> <div>11.7</div> <div>Acquisition or increase of control: assessment process and criteria</div>
11.7.1	G	The assessment process and the assessment criteria are set out in sections 185 to 191 of the <i>Act</i> .
11.7.2	G	Section 191A deals with the procedure the <i>appropriate regulator</i> must follow where the <i>appropriate regulator</i> reasonably believes that: <div><div>(1)</div>there has been a failure to give notice under section 178(1) of the <i>Act</i> in circumstances where notice was required; <div>(2)</div>there has been a breach of a condition imposed under section 187 of the <i>Act</i>; or <div>(3)</div>there are grounds for objecting to control on the basis of the matters in section 186 of the <i>Act</i>.</div>
11.7.3	G	The <i>appropriate regulator</i> may serve <i>restriction notices</i> in certain circumstances in accordance with section 191B of the <i>Act</i> .
11.7.4	G	The <i>appropriate regulator</i> may apply to the court for an order for the sale of <i>shares</i> in accordance with section 191C of the <i>Act</i> .
11.7.5	G	[deleted]
11.7.6	G	[deleted]
11.7.7	G	[deleted]
11.7.8	G	[deleted]
11.7.9	G	.[deleted]
11.7.10	G	[deleted]
11.7.11	G	[deleted]

11.7.12	G	[deleted]
11.7.13	G	Before making a determination under section 185 or giving a <i>warning notice</i> under section 191A, the <i>appropriate regulator</i> must comply with the requirements as to consultation with the other regulator set out in sections 187A, 187B and 191A of the <i>Act</i> , as applicable.
11.7.14	G	[deleted]
11.7.15	G	[deleted]
11.7.16	G	[deleted]
11.7.17	G	[deleted]
11.7.18	G	[deleted]