

Chapter 11

Controllers and close links



11.6 Subsequent notification requirements by firms

Changes in the information provided to the appropriate regulator

- 11.6.1 G Firms are reminded that SUP 15.6.4 R requires them to notify the appropriate regulator if information notified under SUP 11.4.2 R, SUP 11.4.2A R or SUP 11.4.4 R was false, misleading, inaccurate, incomplete, or changes, in a material particular. This would include a firm becoming aware of information that it would have been required to provide under SUP 11.5.1 R if it had been aware of it.
- 11.6.2 R After submitting a section 178 notice under SUP 11.4.2 R or SUP 11.4.2A R and until the change in control occurs (or is no longer to take place), SUP 15.6.4 R and SUP 15.6.5 R apply to a UK domestic firm in relation to any information its controller or proposed controller provided to the appropriate regulator under SUP 11.5.1 R or SUP 11.3.7 D.
- 11.6.3 R During the period in SUP 11.6.2 R, a UK domestic firm must take reasonable steps to keep itself informed about the circumstances of the controller or the proposed controller to which the notification related.

Notification that the change in control has taken place

- 11.6.4 R A firm must notify the appropriate regulator:
 - (1) when a change in control which was previously notified under SUP 11.4.2 R, SUP 11.4.2A R or SUP 11.4.4 R has taken place; or
 - (2) if the firm has grounds for reasonably believing that the event will not now take place.
- 11.6.5 R The notification under SUP 11.6.4 R must be given within 14 days of the change in control or of having the grounds (as applicable).
- 11.6.6 G [deleted]