

Chapter 10C

FCA senior managers regime
for approved persons in
SMCR firms



10C.4A

FCA governing functions: General

PRA-authorized persons

10C.4A.1 **G**

■ SUP 10C.9 (Minimising overlap with the PRA approved persons regime) explains that in many cases a *person* performing one of the functions set out in ■ SUP 10C.5 or ■ SUP 10C.5A for a *PRA-authorized person* will not in fact require approval from the *FCA* to perform the function and will just require *PRA* approval.

10C