

## Chapter 10C

FCA senior managers regime  
for approved persons in  
SMCR firms

		10C.2	Purpose
10C.2.1	G	The purpose of SUP 10C is:	
		<ul style="list-style-type: none"><li>(1) to specify, under section 59 of the Act, descriptions of the <i>FCA-designated senior management functions</i> for <i>SMCR firms</i>, which are listed in SUP 10C.4.3R; and</li><li>(2) to specify the manner in which a <i>firm</i> must apply for the <i>FCA's</i> approval under section 59 of the Act and other procedures for <i>FCA-approved SMF managers</i>;</li></ul>	
10C.2.2	G	[deleted]	
10C.2.3	G	<ul style="list-style-type: none"><li>(1) The <i>FCA</i> has certain powers in relation to <i>PRA-approved persons</i>, such as the requirement for <i>FCA</i> consent to the <i>PRA</i> granting approval for the performance of a <i>PRA controlled function</i>. SUP 10C does not deal with these.</li><li>(2) However, SUP 10C.12.1G has material about the <i>FCA's</i> policy on giving its consent to applications made to the <i>PRA</i> about conditional and time-limited approvals for <i>SMF managers</i> in <i>PRA-authorised persons</i>.</li></ul>	
10C.2.4	G	SUP 10C.14 (Changes to an approved person's details) applies, in certain cases, to <i>PRA-approved persons</i> . Where this is the case, it says so.	