

Supervision

Chapter 10B

PRA Approved Persons

10B



10B.1 Application

General

10B.1.1 **R**

10B.1.2 **G**

10B.1.3 **G**

10B.1.4 **G**

Overseas firms: UK services

10B.1.5 **R**

Overseas firms: UK establishments

10B.1.6 **R**

Incoming EEA firms and incoming Treaty firms

10B.1.7 **R**

10B.1.8 **G**

10B.1.9 **G**

10B.1.10 **G**

Incoming EEA firms: passported activities from a branch

10B.1.11 **R**

Incoming EEA firms etc with top-up permission activities from a UK branch

10B.1.12 **R**

10B.1.13	R	Committees of the Society of Lloyd's
10B.1.14	R	
10B.1.15	R	Insolvency practitioners
10B.1.16	G	Appointed representatives

10B

10B.2.1

G



10B.2 Purpose



10B.3 Basic rules for all PRA controlled functions

The need for an arrangement

10B.3.1 **R**

10B.3.2 **G**

10B.3.3 **G**

10B.3.4 **G**

10B.3.5 **G**

Significant-influence functions

10B.3.6 **R**

10B.3.7 **G**

10B.3.8 **G**

10B.3.9 **G**

10B.3.10 **G**

Actions for damages

10B.3.11 **R**

10B



10B.4 **Specification of functions**

10B.4.1 **R**

10B.4.2 **G**

10B.4.3 **R**

10B

		10B.5	Temporary vacancies
10B.5.1	R		
10B.5.2	G		

10B

10B



10B.6 PRA governing functions

		Director function (CF1)
10B.6.1	R	
10B.6.2	R	
		Non-executive director function
10B.6.3	R	
10B.6.4	R	
10B.6.5	R	
10B.6.6	G	
		Chief executive function (CF3)
10B.6.7	R	
10B.6.8	G	
10B.6.9	G	
10B.6.10	G	
10B.6.11	G	
		Partner function (CF4)
10B.6.12	R	
10B.6.13	R	

10B.6.14 **R**

Director of unincorporated association function (CF5)

10B.6.15 **R**

Small friendly society function (CF6)

10B.6.16 **R**

10B.6.17 **R**

10B.6.18 **G**

Insurance mediation

10B.6.19 **G**

10B.6.20 **G**

10B



10B.7 Other functions included in the governing functions

Systems and controls function

10B.7.1 **R**

10B.7.2 **G**

The FCA's apportionment and oversight function (CF8)

10B.7.3 **R**

10B.7.4 **R**

10B.7.5 **G**

10B.7.6 **G**



10B.8 PRA required functions

10B.8.1

R

Actuarial function (CF12)

10B.8.2

R

With-profits actuary function (CF12A)

10B.8.3

R

Lloyd's actuary function (CF12B)

10B



10B.9 Systems and controls function

Systems and controls function (CF28)

10B.9.1 **R**

10B.9.2 **R**

10B.9.3 **G**

10B



10B.10 Procedures relating to PRA-approved persons

Forms

- 10B.10.1 G
- 10B.10.2 G
- 10B.10.3 G
- 10B.10.4 G
- 10B.10.5 G
- 10B.10.6 G

10B



10B.11

**Application for approval and
withdrawing an application for
approval**

		When to apply for approval
10B.11.1	G	
10B.11.2	G	
		Failure to apply for approval
10B.11.3	G	
		How to apply for approval
10B.11.4	D	
10B.11.5	G	
		Who should make the application?
10B.11.6	G	
10B.11.7	G	
		Processing an application
10B.11.8	G	
10B.11.9	G	
10B.11.10	G	
10B.11.11	G	
10B.11.12	G	

10B.11.13 **G**

10B.11.14 **G**

10B.11.15 **G**

10B.11.16 **G**

Decisions on applications

10B.11.17 **G**

10B.11.18 **G**

10B.11.19 **G**

Withdrawing an application for approval

10B.11.20 **R**

10B.11.21 **G**

10B.11.22 **G**

10B

10B



10B.12 Changes to a PRA-approved
person's details

Moving within a firm

10B.12.1 **G**

10B.12.2 **G**

10B.12.3 **G**

10B.12.4 **D**

10B.12.5 **G**

10B.12.6 **R**

10B.12.7 **G**

Moving between firms

10B.12.8 **G**

10B.12.9 **G**

Ceasing to perform a PRA controlled function

10B.12.10 **R**

10B.12.11 **G**

10B.12.12 **R**

10B.12.13 **G**

10B.12.14 **G**

10B.12.15 **G**

Changes to a PRA-approved person's personal details

10B.12.16 **R**

10B.12.17 **G**

10B.12.18

10B.12.19 **G**

10B.12.20 **G**

10B.12.21 **G**

10B.12.22 **R**

10B



10B.13

**References and accurate
information**

References

10B.13.1 **R**

10B.13.2 **G**

10B.13.3 **G**

The need for complete and accurate information

10B.13.4 **G**

10B.13.5 **G**

10B



10B.14

**How to apply for approval and
give notifications**

10B.14.1 **D**

10B.14.2 **R**

10B.14.3 **G**

10B.14.4 **G**

[Not used]

**Approved person regime: summary of forms and their use for
applications for approval to perform a PRA-controlled function**

[Not used]

**Form A: Application to perform controlled functions under the
approved person regime**

**Form B: Notice to withdraw an application to perform controlled
functions under the approved persons regime**

Form C: Notice of ceasing to perform controlled functions

**Form D: Notification of changes in personal information or application
details**

Form E: Internal transfer of an approved person

