

Supervision

Chapter 10A

FCA Approved Persons

Approved person regime: summary of forms and their use for applications for approval to perform an FCA-controlled function

Function	Form	Submission
<i>person about to perform an FCA controlled function if he has never been approved by the FCA or PRA before.</i>	A	Submitted by the <i>firm</i> making the application before activities requiring approval commence.
<i>Candidate is to perform an FCA significant-influence function and either has current approval to perform an FCA controlled function that is a significant-influence function, an FCA-designated senior management function or a PRA controlled function, or has had such an approval within the previous six months.</i>	Shortened Form A if conditions met	Submitted by the <i>firm</i> making the application before activities requiring approval commence.
<i>Candidate is to perform the customer function and is either an FCA-approved person or a PRA-approved person, or was one within the previous six months.</i>	Shortened Form A if conditions met	Submitted by the <i>firm</i> making the application before activities requiring approval commence.
<i>Candidate ceased to be an approved person more than six months ago.</i>	A	Submitted by the <i>firm</i> making the application before activities requiring approval commence.
<i>Candidate is seeking to perform a significant-influence function and either:</i> (1) <i>has never had approval from the FCA or PRA to perform an FCA controlled function that is a significant-influence function, an FCA designated senior management function or a PRA controlled function or</i> (2) <i>ceased to have approval from the FCA or PRA to perform such function more than six months ago.</i>	A	Submitted by the <i>firm</i> making the application before activities requiring approval commence.
<i>Firm withdrawing an outstanding application to perform an FCA controlled function.</i>	B	Submitted by the <i>firm</i> : signed by all <i>interested parties</i> .
<i>Person ceasing to perform an FCA controlled function.</i>	C (unless it should be notified under Form E)	Submitted by the <i>firm</i> within seven <i>business days</i> of <i>approved person</i> ceasing to perform <i>controlled function(s)</i> .
<i>If an FCA-approved person's title, name or national insurance number changes, or there is information which may be material to the continuing assessment of an approved person's fitness and propriety.</i>	D	Submitted by <i>firm</i> within seven <i>business days</i> of the <i>firm</i> becoming aware of the matter.

Function	Form	Submission
<i>Person remaining with the same firm but changing FCA controlled functions (excluding where the person is changing from a customer function to a significant-influence function).</i>	E	Submitted by <i>firm</i> to the <i>FCA</i> before changes take place.
<i>Person remaining with the same firm but changing from a customer function to an FCA significant-influence function.</i>	A	See examples in this table relating to the use of Form A
<i>Person remaining with the same group but giving up a PRA controlled function and taking up an FCA controlled function.</i>	E	Submitted by <i>firm</i> to the <i>FCA</i> before changes take place.
<i>Person remaining with the same group but giving up an FCA significant-influence function and taking up a PRA controlled function.</i>	E	Submitted by <i>firm</i> to the <i>PRA</i> before changes take place (see the <i>PRA Handbook</i>).