

Recognised Investment Exchanges

Chapter 6

Overseas Investment Exchanges



6.5 FCA decision on recognition

6.5.1 **G** If the *FCA* considers that the requirements of the *Act* are satisfied, it may make a *recognition order*, which will state the date on which it takes effect.

6.5.2 **G** Where the *FCA* considers that it is unlikely to make a *recognition order*, it will discuss its concerns with the applicant with a view to enabling the applicant to make changes to its rules or guidance, or other parts of the application. If the *FCA* decides to refuse to make a *recognition order*, it will follow the procedure set out in section 298 of the *Act* (Directions and revocation: procedure) (which applies in consequence of section 290(5) of the *Act* (Recognition orders)) which is described in more detail in ■ REC 4.8.

6.5.3 **G** [deleted]